BOND COUNTY, ILLINOIS

ANNUAL FINANCIAL REPORT

YEAR ENDED NOVEMBER 30, 2025

SCHEFFEL
BOYLE
Certified Public Accountants

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SCHEFFEL
BOYLE
Certified Public Accountants

ALTON EDWARDSVILLE BELLEVILLE HIGHLAND
JERSEYVILLE COLUMBIA CARROLLTON

INDEPENDENT AUDITOR'S REPORT

Chairman and Members
of the County Board
Bond County, Illinois

Report on the Audit of the Financial Statements

Opinions

We have audited the accompanying financial statements of the governmental activities, each major fund and the aggregate remaining fund information of Bond County, Illinois as of and for the year ended November 30, 2025, and the related notes to the financial statements, which collectively comprise Bond County, Illinois' basic financial statements as listed in the table of contents.

In our opinion, the financial statements referred to above present fairly, in all material respects, the respective financial position of the governmental activities, each major fund and the aggregate remaining fund information of Bond County, Illinois, as of November 30, 2025, and the respective changes in financial position for the year then ended in accordance with accounting principles generally accepted in the United States of America.

Basis for Opinions

We conducted our audit in accordance with auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States. Our responsibilities under those standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are required to be independent of Bond County, Illinois, and to meet our other ethical responsibilities, in accordance with the relevant ethical requirements relating to our audit. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinions.

Responsibilities of Management for the Financial Statements

Management is responsible for the preparation and fair presentation of the financial statements in accordance with accounting principles generally accepted in the United States of America, and for the design, implementation and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is required to evaluate whether there are conditions or events, considered in the aggregate, that raise substantial doubt about Bond County, Illinois' ability to continue as a going concern for twelve months beyond the financial statement date, including any currently known information that may raise substantial doubt shortly thereafter.

Auditor's Responsibilities for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinions. Reasonable assurance is a high level of assurance but is not absolute assurance and, therefore, is not a guarantee that an audit conducted in accordance with generally accepted auditing standards and *Government Auditing Standards* will always detect a material misstatement when it exists. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control. Misstatements are considered material if there is a substantial likelihood that, individually or in the aggregate, they would influence the judgment made by a reasonable user based on the financial statements.

In performing an audit in accordance with generally accepted auditing standards and *Government Auditing Standards,* we:

- Exercise professional judgment and maintain professional skepticism throughout the audit.
- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, and design and perform audit procedures responsive to those risks. Such procedures include examining, on a test basis, evidence regarding the amounts and disclosures in the financial statements.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of Bond County, Illinois' internal control. Accordingly, no such opinion is expressed.
- Evaluate the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluate the overall presentation of the financial statements.
- Conclude whether, in our judgment, there are conditions or events, considered in the aggregate, that raise substantial doubt about Bond County, Illinois' ability to continue as a going concern for a reasonable period of time.

We are required to communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit, significant audit findings, and certain internal control-related matters that we identified during the audit.

Required Supplementary Information

Accounting principles generally accepted in the United States of America require that the budgetary comparison information and the IMRF pension information, presented in Schedules A through I, be presented to supplement the basic financial statements. Such information is the responsibility of management and, although not a part of the basic financial statements, is required by the Governmental Accounting Standards Board, who considers it to be an essential part of financial reporting for placing the basic financial statements in an appropriate operational, economic or historical context. We have applied certain limited procedures to the required supplementary information in accordance with auditing standards generally accepted in the United States of America, which consisted of inquiries of management about the methods of preparing the information and comparing the information for consistency with management's responses to our inquiries, the basic financial statements, and other knowledge we obtained during our audit of the basic financial statements. We do not express an opinion or provide any assurance on the information because the limited procedures do not provide us with sufficient evidence to express an opinion or provide any assurance.

Bond County, Illinois has not presented management's discussion and analysis that accounting principles generally accepted in the United States of America require, to be presented, to supplement the basic financial statements. Such missing information, although not a part of the basic financial statements, is required by the Governmental Accounting Standards Board, who considers it to be an essential part of financial reporting for placing the basic financial statements in an appropriate operational, economic or historical context. Our opinion on the basic financial statements is not affected by this missing information.

Supplementary Information

Our audit was conducted for the purpose of forming opinions on the financial statements that collectively comprise Bond County, Illinois' basic financial statements. The supplementary information, as listed in the table of contents, is presented for purposes of additional analysis and is not a required part of the basic financial statements. The schedule of expenditures of federal awards is presented for purposes of additional analysis as required by Title 2 U.S. *Code of Federal Regulations (CFR)* Part 200, *Uniform Administrative Requirements, Cost Principles, and Audit Requirements for Federal Awards*, and is also not a required part of the basic financial statements.

The supplementary information, except for the budget amounts, and the schedule of expenditures of federal awards are the responsibility of management and were derived from and relate directly to the underlying accounting and other records used to prepare the basic financial statements. Such information has been subjected to the auditing procedures applied in the audit of the basic financial statements and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the basic financial statements or to the basic financial statements themselves, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, the supplementary information and the schedule of expenditures of federal awards are fairly stated, in all material respects, in relation to the basic financial statements as a whole.

Other Information

Management is responsible for the other information included in the report. The other information, as listed in the table of contents, has not been subjected to the auditing procedures applied in the audit of the basic financial statements and, accordingly, we do not express an opinion or provide any assurance on them.

In connection with our audit of the basic financial statements, our responsibility is to read the other information and consider whether a material inconsistency exists between the other information and the basic financial statements, or the other information otherwise appears to be materially misstated. If, based on the work performed, we conclude that an uncorrected material misstatement of the other information exists, we are required to describe it in our report.

Prior Year Summarized Comparative Information

The prior year summarized comparative information has been derived from Bond County, Illinois' November 30, 2024 financial statements and, in our report dated September 24, 2025, expressed unmodified opinions on the respective financial statements of the governmental activities, each major fund and the aggregate remaining fund information.

Other Reporting Required by *Government Auditing Standards*

In accordance with *Government Auditing Standards*, we have also issued our report dated August 28, 2026, on our consideration of Bond County, Illinois' internal control over financial reporting and on our tests of its compliance with certain provisions of laws, regulations, contracts, and grant agreements and other matters. The purpose of that report is solely to describe the scope of our testing of internal control over financial reporting and compliance and the results of that testing, and not to provide an opinion on the effectiveness of Bond County, Illinois' internal control over financial reporting or on compliance. That report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering Bond County, Illinois' internal control over financial reporting and compliance.

Scheffel Boyle

SCHEFFEL BOYLE
Belleville, Illinois

August 28, 2026

EXHIBIT "A"

BOND COUNTY, ILLINOIS
STATEMENT OF NET POSITION
NOVEMBER 30, 2025
(WITH SUMMARIZED COMPARATIVE INFORMATION FOR YEAR ENDED NOVEMBER 30, 2024)

	2025 Total Governmental Activities	2024 Total Governmental Activities
ASSETS:		
Cash and Cash Equivalents	$ 10,386,332	$ 12,391,343
Receivables		
Property Taxes	4,192,219	3,854,966
Other Governmental Entities	1,003,698	924,492
Services, Net	460,521	411,240
Prepaid Expenses	208,388	-
Due From Fiduciary Funds	7,797	7,610
Net Pension Asset - IMRF - Regular	606,631	738,591
Right-of-Use Asset, Net of Accumulated Amortization	74,816	34,691
Land and Construction in Progress	501,421	626,341
Capital Assets, Net of Accumulated Depreciation	7,426,313	6,856,483
Total Assets	24,868,136	25,845,757
DEFERRED OUTFLOWS OF RESOURCES:		
Related to Defined Benefit Pension	4,352,211	5,194,113
LIABILITIES:		
Accounts Payable	353,253	547,042
Accrued Wages	289,880	279,155
Unavailable Revenue		
Grant Revenue	228,618	255,319
Compensated Absences - Portion Due Within One Year	87,733	89,446
Notes Payable - Portion Due Within One Year	55,288	52,139
Lease Liability - Portion Due Within One Year	37,330	37,513
Noncurrent Liabilities Due in More Than One Year		
Lease Liability	37,814	-
Net Pension Liability - IMRF - SLEP/ECO	1,555,083	1,162,770
Compensated Absences	350,932	357,785
Notes Payable	153,588	208,882
Total Liabilities	3,149,519	2,990,051
DEFERRED INFLOWS OF RESOURCES:		
Unavailable Property Taxes	3,988,546	3,664,930
Related to Defined Benefit Pension	1,972,682	2,641,856
Total Deferred Inflows of Resources	5,961,228	6,306,786
NET POSITION:		
Net Investment in Capital Assets	7,718,530	7,218,981
Restricted for		
General Government	1,562,836	1,875,392
Public Safety	1,722,433	1,528,117
Public Health and Welfare	467,015	891,860
Highways and Streets	1,569,523	2,487,169
Judicial and Courts	584,343	571,953
Unrestricted	6,484,920	7,169,561
TOTAL NET POSITION	$ 20,109,600	$ 21,743,033

The accompanying notes are an integral part of these financial statements.

BOND COUNTY, ILLINOIS
STATEMENT OF ACTIVITIES
YEAR ENDED NOVEMBER 30, 2025
(WITH SUMMARIZED COMPARATIVE INFORMATION FOR YEAR ENDED NOVEMBER 30, 2024)

		Program Revenues			Net (Expenses) Revenues and Changes in Net Position — Governmental Activities		
	Expenses	Charges for Services	Operating Grants and Contributions	Capital Grants and Contributions	Governmental Activities	2025 Total	2024 Total
FUNCTIONS/PROGRAMS							
GOVERNMENTAL ACTIVITIES:							
General Government	$ 3,328,664	$ 1,609,203	$ 73,732	$ -	$ (1,645,729)	$ (1,645,729)	$ (2,240,501)
Public Safety	4,246,438	358,113	753,282	-	(3,135,043)	(3,135,043)	(527,859)
Public Health and Welfare	6,284,351	3,860,493	1,371,294	-	(1,052,564)	(1,052,564)	(235,609)
Highways and Streets	2,330,910	386,566	2,534	-	(1,941,810)	(1,941,810)	(503,453)
Judicial and Courts	1,423,403	306,871	143,628	168,613	(804,291)	(804,291)	(988,716)
Debt Service	14,303	-	-	-	(14,303)	(14,303)	(6,940)
TOTAL GOVERNMENTAL ACTIVITIES	17,628,069	6,521,246	2,344,470	168,613	(8,593,740)	(8,593,740)	(4,503,078)
General Revenues:							
Taxes							
Property					3,822,858	3,822,858	3,721,872
Replacement					201,153	201,153	249,991
Motor Fuel					420,994	420,994	416,417
Sales and Income Tax					2,133,342	2,133,342	2,052,211
Illinois Gaming					22,425	22,425	14,867
Cannabis Tax					10,535	10,535	11,186
Interest Income					369,154	369,154	436,084
Miscellaneous					28,248	28,248	40,721
Rental Income					3,600	3,600	3,600
Gain (Loss) on Sale of Equipment					(52,002)	(52,002)	9,044
Total General Revenues					6,960,307	6,960,307	6,955,993
Change in Net Position					(1,633,433)	(1,633,433)	2,452,915
NET POSITION - BEGINNING					21,743,033	21,743,033	19,290,118
NET POSITION - ENDING					$ 20,109,600	$ 20,109,600	$ 21,743,033

The accompanying notes are an integral part of these financial statements.

EXHIBIT "C"

BOND COUNTY, ILLINOIS
BALANCE SHEET
GOVERNMENTAL FUNDS
NOVEMBER 30, 2025
(WITH SUMMARIZED COMPARATIVE INFORMATION FOR YEAR ENDED NOVEMBER 30, 2024)

	General	Retirement	County Health	County Highway	County Hospice	Savings	Mental Health	Insurance Fund	Other Governmental Funds	2025 Total Governmental Funds	2024 Total Governmental Funds
ASSETS:											
Cash and Cash Equivalents	$ 3,079,591	$ 1,036,165	$ 732,490	$ 169,046	$ 701,077	$ 1,174,176	$ 146,328	$ 451,020	$ 2,896,439	$ 10,386,332	$ 12,391,343
Receivables											
Property Taxes	1,553,872	692,367	152,750	368,075	-	-	152,731	316,020	956,404	4,192,219	3,854,966
Other Governmental Entities	418,460	1,418	217,519	3,484	-	12,446	-	-	350,371	1,003,698	924,492
Services, Net	-	-	283,461	-	39,421	-	137,639	-	-	460,521	411,240
Prepaid Expenses	-	-	-	-	-	-	-	208,388	-	208,388	-
Due From Other Funds	150,985	-	-	-	-	-	-	-	-	150,985	830,362
TOTAL ASSETS	$ 5,202,908	$ 1,729,950	$ 1,386,220	$ 540,605	$ 740,498	$ 1,186,622	$ 436,698	$ 975,428	$ 4,203,214	$ 16,402,143	$ 18,412,403
LIABILITIES:											
Due to Other Funds	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ 143,188	$ 143,188	$ 822,752
Accounts Payable	99,297	-	97,445	14,032	10,465	5,147	7,826	-	119,041	353,253	547,042
Accrued Wages	157,880	-	68,246	14,454	13,999	1,438	28,632	-	5,231	289,880	279,155
Unavailable Revenue	-	-	189,709	-	-	-	-	-	38,909	228,618	255,319
Total Liabilities	257,177	-	355,400	28,486	24,464	6,585	36,458	-	306,369	1,014,939	1,904,268
DEFERRED INFLOWS OF RESOURCES:											
Unavailable Property Taxes	1,481,189	655,045	145,019	350,017	-	-	145,000	300,025	912,251	3,988,546	3,664,930
FUND BALANCE:											
Nonspendable	-	-	-	-	-	-	-	208,388	-	208,388	-
Restricted	84,375	1,074,905	-	162,102	-	1,180,037	-	467,015	2,937,716	5,906,150	7,354,491
Committed	-	-	-	-	-	-	-	-	18,639	18,639	18,639
Assigned	-	-	885,801	-	716,034	-	255,240	-	28,239	1,885,314	1,890,261
Unassigned	3,380,167	-	-	-	-	-	-	-	-	3,380,167	3,579,814
Total Fund Balance	3,464,542	1,074,905	885,801	162,102	716,034	1,180,037	255,240	675,403	2,984,594	11,398,658	12,843,205
TOTAL LIABILITIES, DEFERRED INFLOWS OF RESOURCES AND FUND BALANCE	$ 5,202,908	$ 1,729,950	$ 1,386,220	$ 540,605	$ 740,498	$ 1,186,622	$ 436,698	$ 975,428	$ 4,203,214	$ 16,402,143	$ 18,412,403

The accompanying notes are an integral part of these financial statements.

EXHIBIT "D"

BOND COUNTY, ILLINOIS
RECONCILIATION OF THE BALANCE SHEET - GOVERNMENTAL FUNDS TO THE STATEMENT OF NET POSITION
NOVEMBER 30, 2025

TOTAL FUND BALANCE OF GOVERNMENTAL FUNDS (EXHIBIT "C")	$ 11,398,658
Amounts reported for governmental activities in the statement of net position are different because:	
Capital assets of $13,292,077 net of accumulated depreciation of $5,364,343, used in governmental activities are not financial resources and, therefore, are not reported in the governmental funds.	7,927,734
Right-of-Use Assets of $260,886, net of accumulated amortization of $186,070, used in governmental activities are not financial resources and, therefore, are not reported in the governmental funds.	74,816
Pension obligations, net of deferred outflows and inflows of resources related to pensions, are not due and payable in the current period and, therefore, are not reported in the governmental funds.	
Deferred outflows of resources related to defined benefit pension	4,352,211
Deferred inflows of resources related to defined benefit pension	(1,972,682)
Net pension liability	(1,555,083)
Net pension asset	606,631
Long-term liabilities are not due and payable in the current period and, therefore, are not reported in the governmental funds (See Note 5).	
Compensated absences	(438,665)
Notes payable	(208,876)
Lease liability	(75,144)
NET POSITION OF GOVERNMENTAL ACTIVITIES (EXHIBIT "A")	$ 20,109,600

The accompanying notes are an integral part of these financial statements.

EXHIBIT "E"

BOND COUNTY, ILLINOIS
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE GOVERNMENTAL FUNDS YEAR ENDED NOVEMBER 30, 2025 (WITH SUMMARIZED COMPARATIVE INFORMATION FOR YEAR ENDED NOVEMBER 30, 2024)

	General	Retirement	County Health	County Highway	County Hospice	Savings	Mental Health	Insurance Fund	Other Governmental Funds	2025 Total Governmental Funds	2024 Total Governmental Funds
REVENUES:											
Taxes											
Property	$ 1,364,220	$ 700,514	$ 145,106	$ 338,955	$ -	$ -	$ 145,106	$ 300,213	$ 828,744	$ 3,822,858	$ 3,721,872
Intergovernmental Receipts											
State Income Tax	1,366,650	-	-	-	-	-	-	-	-	1,366,650	1,441,200
State Sales Tax	766,692	-	-	-	-	-	-	-	-	766,692	611,011
Replacement Tax	190,632	10,521	-	-	-	-	-	-	-	201,153	249,991
Illinois Gaming	22,425	-	-	-	-	-	-	-	-	22,425	14,867
Cannabis Tax	10,535	-	-	-	-	-	-	-	-	10,535	11,186
Motor Fuel Tax	-	-	-	-	-	-	-	-	420,994	420,994	416,417
Operating Grants	-	-	1,103,465	-	-	37,359	267,829	-	661,389	2,070,042	2,267,879
Fines and Fees	-	-	-	-	-	197,558	-	-	-	197,558	167,942
Grants and Contributions	440,006	-	-	-	-	-	-	-	3,035	443,041	2,079,020
Rental Income	3,600	-	-	-	-	-	-	-	-	3,600	3,600
Charges for Services	594,998	-	2,364,780	267,817	801,637	-	694,076	-	394,625	5,117,933	4,923,481
Interest Income	274,264	-	17,681	-	12,630	12,756	-	-	51,823	369,154	436,084
Licenses and Permits	320,310	-	-	-	-	-	-	-	-	320,310	114,472
Reimbursements and Refunds	650,386	-	34,575	116,298	-	-	-	36,556	47,630	885,445	897,569
Miscellaneous	-	-	-	24,459	-	-	3,789	-	-	28,248	26,320
Total Revenues	6,004,718	711,035	3,665,607	747,529	814,267	247,673	1,110,800	336,769	2,408,240	16,046,638	17,382,911
EXPENDITURES:											
Current											
General Government	1,677,590	930,908	-	-	-	76,162	-	-	245,551	2,930,211	2,839,869
Public Safety	2,769,612	-	-	-	-	26,167	-	102,416	1,019,236	3,917,431	3,724,722
Public Health and Welfare	-	-	3,832,330	-	630,266	-	1,085,977	406,046	-	5,954,619	5,787,637
Highways and Streets	-	-	-	602,755	-	-	-	-	1,618,501	2,221,256	1,246,924
Judicial and Courts	1,331,312	-	-	-	-	74,465	-	-	26,610	1,432,387	1,297,908
Capital Outlay	433,375	-	-	146,162	-	11,655	-	44,764	332,877	968,833	462,925
Debt Service	-	-	-	56,044	-	-	10,404	-	-	66,448	41,299
Total Expenditures	6,211,889	930,908	3,832,330	804,961	630,266	188,449	1,096,381	553,226	3,242,775	17,491,185	15,401,284
Excess (Deficiency) of Revenues Over Expenditures	(207,171)	(219,873)	(166,723)	(57,432)	184,001	59,224	14,419	(216,457)	(834,535)	(1,444,547)	1,981,627

BOND COUNTY, ILLINOIS
STATEMENT OF REVENUES, EXPENDITURES
AND CHANGES IN FUND BALANCE
GOVERNMENTAL FUNDS
YEAR ENDED NOVEMBER 30, 2025
(WITH SUMMARIZED COMPARATIVE INFORMATION FOR YEAR ENDED NOVEMBER 30, 2024)

	General	Retirement	County Health	County Highway	County Hospice	Savings	Mental Health	Insurance Fund	Other Governmental Funds	2025 Total Governmental Funds	2024 Total Governmental Funds
OTHER FINANCING SOURCES (USES):											
Transfer In (Out)	8,575	-	1,088,568	(184,956)	(1,088,568)	(8,575)	-	-	184,956	-	-
Proceeds From Loan	-	-	-	-	-	-	-	-	-	-	196,500
Total Other Financing Sources (Uses)	8,575	-	1,088,568	(184,956)	(1,088,568)	(8,575)	-	-	184,956	-	196,500
Net Change in Fund Balance	(198,596)	(219,873)	921,845	(242,388)	(904,567)	50,649	14,419	(216,457)	(649,579)	(1,444,547)	2,178,127
Fund Balance (Deficit), Beginning of Year	3,663,138	1,294,778	(36,044)	404,490	1,620,601	1,129,388	240,821	891,860	3,634,173	12,843,205	10,665,078
FUND BALANCE, END OF YEAR	$ 3,464,542	$ 1,074,905	$ 885,801	$ 162,102	$ 716,034	$ 1,180,037	$ 255,240	$ 675,403	$ 2,984,594	$ 11,398,658	$ 12,843,205

The accompanying notes are an integral part of these financial statements.

EXHIBIT "F"

BOND COUNTY, ILLINOIS
RECONCILIATION OF THE STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE - GOVERNMENTAL FUNDS TO THE STATEMENT OF ACTIVITIES
YEAR ENDED NOVEMBER 30, 2025

NET CHANGE IN FUND BALANCE - TOTAL GOVERNMENTAL FUNDS (EXHIBIT "E")	$ (1,444,547)
Amounts reported for governmental activities in the statement of activities are different because:	
Governmental funds report capital outlays as expenditures. However, in the statement of activities, the cost of those assets is allocated over their estimated useful lives and reported as depreciation expense.	
Capital assets purchased	968,833
Leases	74,816
Depreciation expense	(471,921)
Amortization expense	(34,691)
The loss on sale of equipment reported in the statement of activities does not require the use of current financial resources and, therefore, is not reported in the governmental funds.	(52,002)
The issuance of long-term debt provides current financial resources to the governmental funds, while the repayment of the principal of long-term debt consumes the current financial resources of governmental funds. Neither transaction has any effect on net position. This amount is the net effect of these differences in the treatment of long-term debt and related items.	
Long-term debt retired	52,145
Lease liability issued	(75,144)
Lease liability retired	37,513
Governmental funds report County defined benefit pension contributions as expenditures. However, in the statement of activities, the cost of defined benefit pension benefits earned net of employee contributions is reported as pension expense.	(697,001)
The changes in compensated absences do not provide or use current financial resources in the governmental funds, but the change increases or decreases long-term liabilities in the statement of net position.	8,566
CHANGE IN NET POSITION OF GOVERNMENTAL ACTIVITIES (EXHIBIT "B")	$ (1,633,433)

The accompanying notes are an integral part of these financial statements.

EXHIBIT "G"

BOND COUNTY, ILLINOIS
STATEMENT OF FIDUCIARY NET POSITION
NOVEMBER 30, 2025
(WITH SUMMARIZED COMPARATIVE INFORMATION FOR YEAR ENDED NOVEMBER 30, 2024)

	2025 Custodial Funds	2024 Custodial Funds
ASSETS:		
Cash and Cash Equivalents	$ 4,950,205	$ 4,409,897
Receivables		
Other Governmental Entities	159,750	124,032
Total Assets	5,109,955	4,533,929
LIABILITIES:		
Accounts Payable	9,813	6,338
Property Tax Payable	1,859,158	1,420,599
Due to Other Funds	7,797	7,610
Bonds Outstanding	351,988	675,509
Total Liabilities	2,228,756	2,110,056
TOTAL NET POSITION	$ 2,881,199	$ 2,423,873

The accompanying notes are an integral part of these financial statements.

EXHIBIT "H"

BOND COUNTY, ILLINOIS
STATEMENT OF CHANGES IN FIDUCIARY NET POSITION
YEAR ENDED NOVEMBER 30, 2025
(WITH SUMMARIZED COMPARATIVE INFORMATION FOR YEAR ENDED NOVEMBER 30, 2024)

	2025 Custodial Funds	2024 Custodial Funds
ADDITIONS:		
Property Taxes	$ 27,557,346	$ 21,887,268
Fines and Fees	3,049,182	2,618,439
Interest Income	71,753	84,023
Restitution	31,164	25,856
Total Additions	30,709,445	24,615,586
DEDUCTIONS:		
Distributions (See Statement 19)	30,252,119	24,439,442
Change in Net Position	457,326	176,144
Net Position, Beginning of Year	2,423,873	2,247,729
Net Position, End of Year	$ 2,881,199	$ 2,423,873

The accompanying notes are an integral part of these financial statements.

NOTE 1. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

Bond County, Illinois was organized by the State Legislators on January 4, 1817. The County operates under the County Board form of government and provides the following services: public safety (police), highways and streets, health and social services and general administrative services.

The financial statements of the County have been prepared in conformity with Generally Accepted Accounting Principles (GAAP) as applied to government units. The Governmental Accounting Standards Board (GASB) is the accepted standard-setting body for establishing governmental accounting and financial reporting principles. The more significant of the government's accounting policies are described below.

A. The Financial Reporting Entity

The County is a municipal corporation governed by an elected five-member County Board. The Board Chairman heads the administration of the County and, with the consent of the Board, appoints the various department heads.

The County has adopted criteria to determine whether outside agencies with activities which benefit the citizens of the County should be included within its financial reporting entity. The criteria for including organizations within the County's reporting entity, as set forth in GASB Statement No. 14, "The Financial Reporting Entity," and updated in GASB Statement No. 61, "The Financial Reporting Entity: Omnibus," is financial accountability. Financial accountability is defined as appointment of a voting majority of the component unit's board and either the ability to impose will by the primary government or the possibility that the component unit will provide a financial benefit to or impose a financial burden on the primary government.

Component units are legally separate organizations for which the County is financially accountable. The County is financially accountable for an organization if the County appoints a voting majority of the organization's governing board and (1) the County is able to significantly influence the programs or services performed or provided by the organization or (2) the County is legally entitled to or can otherwise access the organization's resources; the County is legally obligated or has otherwise assumed the responsibility to finance the deficits of, or provide financial support to, the organization; or the County is obligated for the debt of the organization. Component units may also include organizations that are fiscally dependent on the County in that the County approved the budget, the issuance of debt or the levying of taxes. Blended component units, although legally separate entities, are, in substance, part of the government's operations and so data from these entities would be combined with data from the County. The County has no discretely presented component units that would be reported separately.

NOTE 1. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (CONT'D)

A. The Financial Reporting Entity (cont'd)

Blended Component Unit

Although the Public Building Commission (Commission) is a legally separate entity from the County, the Commission is blended as if it were part of the County because it serves two purposes for the County. One purpose is to manage a building that is used by the County. The second purpose of the Commission is to manage the large improvement project on the County Courthouse. The County Board has the ability to significantly influence operations and the Commission is fiscally dependent on the County. Accordingly, the Commission is included as a blended component unit of the County and is reported as a special revenue fund type.

B. Government-Wide and Fund Financial Statements

The government-wide financial statements (i.e., the statement of net position and the statement of activities) report financial information for the County as a whole including its component units excluding fiduciary activities of the County. The effect of material interfund activity has been eliminated from these statements. Governmental activities, which normally are supported by taxes and intergovernmental revenues, are reported separately from business-type activities, which rely to a significant extent on fees and charges to external customers. The County does not operate any business-type activities and has determined that no legally separate component units exist, for which the County is financially accountable.

The statement of activities demonstrates the degree to which the direct expenses of a given function, segment or program are offset by program revenues. Direct expenses are those that are clearly identifiable with a specific function or segment. Program revenues include 1) charges to customers or applicants who purchase, use or directly benefit from goods, services or privileges provided by a given function or segment and 2) operating grants and standard revenues that are restricted to meeting the operational or capital requirements of a particular function or segment. Taxes and other items not properly included among program revenues are reported instead as general revenues.

Separate financial statements are provided for governmental funds, proprietary funds and fiduciary funds, even though the latter are excluded from the government-wide financial statements. Major individual governmental funds are reported in separate columns with composite columns for nonmajor funds in the fund financial statements.

The County reports the following major governmental funds:

NOTE 1. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (CONT'D)

B. Government-Wide and Fund Financial Statements (cont'd)

The General Fund is the County's main operating fund. It accounts for all financial resources of the general government, except those required to be accounted for in another fund.

The Retirement Fund accounts for money collected from sources such as property, mobile home and replacement taxes, and also County employees' contributions for the purpose of municipal retirement and social security expenses for the County's employees.

The County Health Fund accounts for monies received from property and mobile home taxes, private insurance as well as Medicare and Medicaid payments, and grants and fees charged for health related services. The revenue collected is used to finance a wide range of health related services and programs such as skilled nursing care, home health care aides and physical and occupational therapy services.

The County Highway Fund accounts for monies received from property and mobile home taxes, as well as reimbursements from other County funds for labor, material, equipment and other expenditures relative to maintaining county roadways.

The County Hospice Fund accounts for monies received from Medicare and Medicaid payments and fees charged for health related services. The revenue collected is used to finance hospice related services and programs such as skilled nursing care and payments to nursing homes for skilled care.

The Savings Fund accounts for monies received from grants, fines and fees charged for services. The revenue collected is used to finance the daily operations related to those fines and fees.

The Mental Health Fund accounts for monies received from Medicare and Medicaid payments and fees charged for mental health related services. The revenue collected is used to finance mental health service and programs.

The Insurance Fund accounts for monies received from property taxes to pay for property and liability insurance.

C. Fund Accounting

The accounts of the County are organized and operated on the basis of funds. A fund is an independent fiscal and accounting entity with a self-balancing set of accounts. Fund accounting segregates funds according to their intended purpose and is used to aid

NOTE 1. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (CONT'D)

C. Fund Accounting (cont'd)

management in demonstrating compliance with finance-related legal and contractual provisions. The minimum number of funds are maintained consistent with legal and managerial requirements.

Funds are classified into three categories: governmental, proprietary and fiduciary.

Governmental funds are used to account for all or most of a government's general activities, including the collection and disbursement of earmarked monies (special revenue funds), the acquisition or construction of general fixed assets (capital projects funds) and the servicing of debt (debt service funds). The General Fund is used to account for all activities of the general government not accounted for in some other fund.

Proprietary funds are used to account for activities similar to those found in the private sector, where the determination of net income is necessary or useful to sound financial administration. Goods or services from such activities can be provided either to outside parties (enterprise funds) or to other departments or agencies primarily within the government (internal service funds). The County has no proprietary funds.

Custodial Funds are used to account for assets held on behalf of outside parties, including other governments, or on behalf of other funds within the government. The fiduciary funds of the County are as follows:

The Township Motor Fuel Tax Fund accounts for state allotment revenue that is allocated to the townships to be used for materials, labor and equipment rental for maintaining township roadways.

The Township Local Bridges Fund accounts for state allotment revenue that is allocated to the townships to be used for township bridge maintenance and construction projects.

The Circuit Clerk Fund accounts for statutory fees assessed as court costs on criminal, civil and traffic cases, as well as bond money received where the individual is awaiting a court order or trial. Clerk fees are disbursed monthly to the County Treasurer for deposit in various funds.

The County Collector Fund accounts for property and mobile home taxes that are distributed to various taxing districts.

The Inheritance Tax Fund accounts for monies received and disbursed to the State of Illinois for estate tax payments. There was no activity in this fund during the year.

NOTE 1. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (CONT'D)

C. Fund Accounting (cont'd)

The Unknown Heirs Fund accounts for monies received from estates when the beneficiaries are unknown. The money is disbursed to the State of Illinois after the statutory holding period expires. There was no activity in this fund during the year.

The County Clerk Fund accounts for monies received for recording and permanent record fees, as well as fees charged to individuals for copies of various documents. The fund also collects delinquent property tax payments and remits the money to the respective tax buyer. Fees earned by the County Clerk are transferred to the General Fund on a monthly basis.

The County Sheriff Fund accounts for money that is received directly by the Sheriff's department and then remitted to various governmental bodies.

The State's Attorney Restitution Fund accounts for restitution payments collected and subsequently remitted to recipient, as indicated by a court order.

The Jail Commissary Fund accounts for detainees with items or access to services approved by the County Sheriff.

D. Measurement Focus and Basis of Accounting

The government-wide financial statements are reported using the economic resources measurement focus and the accrual basis of accounting, as are the fiduciary fund financial statements. Revenues and additions are recorded when earned and expenses and deductions are reported when a liability is incurred. Property taxes are recognized as revenues in the year for which they are levied (i.e., intended to finance). Grants and similar items are recognized as revenues as soon as all eligibility requirements imposed by the provider have been met. Nonexchange transactions, in which the County gives (or receives) value without directly receiving or giving equal values in exchange, include property taxes, grants and donations.

Governmental fund financial statements are reported using the current financial resources measurement focus and the modified accrual basis of accounting. Revenues are recognized as soon as they are both measurable and available. Revenues are considered to be available when they are collectible within the current period or soon enough, thereafter, to pay liabilities of the current period. The County considered revenues to be available if they are collected within 60 days of the end of the current fiscal period.

NOTE 1. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (CONT'D)

D. Measurement Focus and Basis of Accounting (cont'd)

Expenditures generally are recorded when a fund liability is incurred. However, debt service expenditures are recorded only when payment is due.

Property taxes, income and use tax, motor fuel tax, sales taxes, grants, franchise fees, licenses, charges for services and interest associated with the current fiscal period are all considered to be susceptible to accrual and are recognized as revenues of the current fiscal period. All other revenue items are considered to be measurable and available only when cash is received by the County.

Program revenues include charges paid by the recipient of the goods or services offered by the program, and grants and contributions that are restricted to meeting the operational or capital requirements of a particular program. Revenues that are not classified as program revenues are presented as general revenues. The comparison of direct expenses with program revenues identifies the extent to which each governmental function is self-financing or draws from the general revenues of the County.

The County reports unavailable revenue on its financial statements. Unavailable revenues arise when a potential revenue does not meet both the "measurable" and "available" criteria for recognition in the current period. Unavailable revenues also arise when resources are received by the County before it has a legal claim to them, as when grant monies are received prior to the incurrence of qualifying expenditures. In subsequent periods, when both revenue recognition criteria are met, or when the County has a legal claim to the resources, the liability for unavailable revenue is removed from the combined balance sheet and revenue is recognized.

E. Budget

Budgets are adopted on a basis consistent with generally accepted accounting principles. All annual appropriations for all funds lapse at the end of the year. The budgetary basis and accounting basis are the same.

F. Deposits and Investments

The County's cash and cash equivalents are considered to be cash on hand, demand deposits, certificates of deposit and short-term investments with original maturities of three months or less from the date of acquisition. The County maintains a County

NOTE 1. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (CONT'D)

F. Deposits and Investments (cont'd)

clearing account, which consists of pooled cash from several funds. Each fund's portion of this pool is included in the financial statements as cash and cash equivalents.

Investments for the County consist of certificates of deposit whose original maturity term exceeds three months. Certificates of deposit are reported at cost, which approximates fair value.

G. Interfund Receivables and Payables

Transactions between funds that are representative of lending/borrowing arrangements outstanding at the end of the fiscal year are referred to as due to and from other funds.

H. Prepaid Items

Payments made to vendors for services that will benefit periods beyond November 30 are recorded as prepaid expenses.

I. Property Taxes

The County's property tax is levied each year on all taxable real property located in the County on or before the third Thursday in September. The levy was passed by the Board in November. Property taxes attach as an enforceable lien on property as of January 1 and are payable in two installments due in September and October of the subsequent year. The County receives significant distributions of tax in the months of September through November.

For governmental funds, only property taxes, which are intended to finance the current fiscal year and collected within 60 days subsequent to year-end, are recorded as revenues. The accompanying financial statements include revenue from the 2024 property tax levy.

The applicable tax statistics for the County, for the latest year available, are as follows:

	2024	2023
ASSESSED VALUATION	$ 338,722,626	$ 312,050,674

NOTE 1. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (CONT'D)

I. Property Taxes (cont'd)

	2024	
	Maximum	Actual
Tax Rates:		
General	0.37000	0.37000
County Highway	0.10000	0.10000
Aid to Township Bridges	0.05000	0.00480
Matching	0.05000	0.05000
Municipal Retirement	N/A	0.05167
Community/Public Health	0.17500	0.08562
Tort/Liability and General Insurance	N/A	0.08857
Unemployment Compensation	N/A	0.00296
Mental Deficiency (FAYCO)	0.04000	0.03871
Social Security	N/A	0.15500
Veterans Assistance	N/A	0.02776
Special Service District	0.10000	0.05128
Extension Service	0.05000	0.02731
Senior Citizens	0.02500	0.02067
Public Building Commission	N/A	0.03248
		1.10683

J. Capital Assets

Capital assets, which include property, plant, equipment and infrastructure assets (e.g., roads, bridges, sidewalks and similar items), are reported in the applicable governmental columns in the government-wide financial statements. Such assets are recorded at historical cost or estimated historical cost if purchased or constructed. Donated assets are recorded at estimated fair value at the date of donation. The County passed a resolution establishing capitalization thresholds for different classes of capital assets. Land will be recorded, irregardless of cost. The capitalization thresholds are as follows:

Property	Threshold
Equipment	$ 10,000
Building and Improvements	$ 20,000
Infrastructure	$ 50,000

NOTE 1. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (CONT'D)

J. Capital Assets (cont'd)

The cost of normal maintenance and repairs that do not add to the value of the asset or materially extend asset lives are not capitalized. Major outlays for capital assets and improvements are capitalized as projects are constructed.

Property, plant and equipment is depreciated using the straight-line method over the following estimated useful lives:

Appliances and Tools	5 Years
Equipment	7 Years
Vehicles	5-7 Years
Road Improvements	10 Years
Other Improvements	20 Years
Buildings	40-100 Years
New Infrastructure	40 Years

K. Accrued Expense - Compensated Absences

County employees can accumulate earned but unused vacation and compensatory time off for subsequent use or for payment upon termination, death or retirement in accordance with the County's personnel policy. All leave is accrued when incurred in the government-wide financial statements.

L. Long-Term Obligations

In government-wide financial statements, long-term debt and other long-term obligations are reported as liabilities in the applicable governmental activities, business-type activities or proprietary fund type financial statements. Bond premiums and discounts are deferred and amortized over the life of the bonds using the straight-line method. Bonds payable are reported net of the applicable bond premium or discount.

In the fund financial statements, governmental fund types recognize bond premiums and discounts, as well as bond issuance costs, during the current period. The face amount of debt issued is reported as other financing sources. Premiums received on debt issuances are reported as other financing sources while discounts on debt issuance are reported as other financing uses. Issuance costs, whether or not withheld from the actual debt proceeds received, are reported as debt service expenditures.

NOTE 1. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (CONT'D)

M. Net Position/Fund Balance

Net Position

Net position represents the difference between assets and deferred outflows of resources, and liabilities and deferred inflows of resources. Net investment in capital assets consists of capital assets, net of accumulated depreciation, reduced by the outstanding balances of any borrowing used for the acquisition, construction or improvement of those assets. Net position is reported as restricted when there are limitations imposed on its use either through enabling legislation or through external restrictions imposed by creditors, grantors, or laws or regulations of other governments. When both restricted and unrestricted net position is available for use, it is the County's policy to use the restricted resources first.

Fund Balance

In the fund financial statements, governmental funds report restrictions of fund balance for amounts that are not available for appropriation or are legally restricted by outside parties or enabling legislation for use for a specific purpose. Commitments and assignments of fund balance represent tentative board and management plans that are subject to change.

N. Use of Estimates

The preparation of financial statements in conformity with accounting principles generally accepted in the United States of America requires management to make estimates and assumptions that affect the reported amounts of assets, deferred outflows of resources, liabilities, and deferred inflows of resources at the date of the financial statements and the reported amounts of revenues and expenditures/expenses during the reporting period. Actual results could differ from those estimates

O. Comparative Data

Comparative data for the prior year has been presented in selected sections of the accompanying financial statements in order to provide an understanding of changes in the County's financial position and operations. However, complete comparative data (i.e., presentation of prior year totals by fund type in each of the statements) has not been presented since this inclusion would make the statements unduly complex and difficult to read.

NOTE 1. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (CONT'D)

P. Common Bank Account

Separate bank accounts are not maintained for all County funds; instead, certain funds maintain their uninvested cash balances in a common checking account with accounting records being maintained to show the portion of the common bank account's balance attributable to each participating fund.

Occasionally, certain funds participating in the common bank account will incur overdrafts (deficits) in the account. The overdrafts result from expenditures which have been approved by the County Board. As of November 30, 2025, an overdraft existed in the Senior Citizens fund.

Q. Deferred Outflows and Inflows of Resources

In addition to assets, the statement of net position and the balance sheet will sometimes report a separate section for deferred outflows of resources. This separate financial statement element, deferred outflows of resources, represents a consumption of net position or fund balance that applies to a future period(s) and thus, will not be recognized as an outflow of resources (expense/expenditure) until then.

In addition to liabilities, the statement of net position and the balance sheet will sometimes report a separate section for deferred inflows of resources. This separate financial statement element, deferred inflows of resources, represents an acquisition of net position or fund balance that applies to a future period(s) and so will not be recognized as an inflow of resources (revenue) until that time.

R. New and Future Accounting Pronouncements

Effective for fiscal year ended November 30, 2024, the County adopted the provisions of GASB Statement No. 100, *Accounting Changes and Error Corrections*. This statement aims to improve consistency and clarity in reporting accounting changes and error corrections. It also establishes disclosure requirements for financial statement notes. The implementation of GASB Statement No. 100 had no material impact on the financial statements of the County for the year ended November 30, 2024.

GASB Statement No. 101, *Compensated Absences*, which represents a change in accounting principle is effective for fiscal year ended November 30, 2025. The County early adopted these provisions for fiscal year ended November 30, 2024. This statement requires the recognition of a liability for both unused and used, but unpaid, compensated absences. The liability is recognized when the leave is attributable to past services, accumulates, and is more likely than not to be used. The liability is measured at the

NOTE 1. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (CONT'D)

R. New and Future Accounting Pronouncements (cont'd)

employee's rate of pay as of the balance sheet date. The implementation of GASB Statement No. 101 had no material impact on the financial statements of the County for the year ended November 30, 2024.

Effective for fiscal year ended November 30, 2025, the County adopted the provisions of GASB Statement No. 102, *Certain Risk Disclosures*. This statement requires governments to disclose information about risks from certain concentrations or constraints that limit their ability to acquire resources or control spending. At this time, the County has not identified any new concentrations or constraints that pose a risk requiring disclosure as a result of adopting this standard.

The GASB issued Statement No. 103, *Financial Reporting Model Improvements*, in April 2024. The requirements of this Statement are effective for fiscal years beginning after June 15, 2025. Management is in the process of completing its assessment of the impact of these requirements.

The GASB issued Statement No. 104, *Disclosure of Certain Capital Assets*, in September 2024. The requirements of this Statement are effective for fiscal years beginning after June 15, 2025. Management is in the process of completing its assessment of the impact of these requirements.

NOTE 2. FUND BALANCES - GOVERNMENTAL FUNDS

As of November 30, 2025, fund balances of the governmental funds are classified as follows:

Nonspendable - consists of amounts that cannot be spent because they are either not in spendable form or are legally or contractually required to be maintained intact.

Restricted - amounts that can be spent only for specific purposes because of constitutional provisions, charter requirements or enabling legislation, or because of constraints that are externally imposed by creditors, grantors, contributors, or the laws or regulations of other governments.

Committed - consists of fund balances that can only be used for specific purposes pursuant to constraints imposed by formal action by the County's Board of Directors, the County's highest level of decision-making authority.

NOTE 2. FUND BALANCES - GOVERNMENTAL FUNDS (CONT'D)

Assigned - consists of fund balances that are intended to be used for specific purposes but are neither restricted nor committed. Intent is expressed by the County's Board of Directors or the department heads or their designee.

Unassigned - fund balance that has not been assigned to other funds and has not been restricted, committed or assigned to specific purposes within the fund.

When both restricted and unrestricted resources are available for use, it is the County's policy to use externally restricted resources first, then unrestricted resources - committed, assigned and unassigned - in order as needed.

Restricted fund balance is also restricted net position in Exhibit "A".

As of November 30, 2025, fund balances are comprised of the following:

	Nonspendable	Restricted	Committed	Assigned	Unassigned
General Fund:					
General Fund	$ -	$ -	$ -	$ -	$ 3,380,167
K-9 Funding	-	15,644	-	-	-
Cannabis	-	12,081	-	-	-
Body Camera Funding	-	13,151	-	-	-
High Risk Team Funding	-	17,448	-	-	-
Jail Substance Abuse	-	26,051	-	-	-
Total General Fund	-	84,375	-	-	3,380,167
Retirement:					
IMRF	-	766,844	-	-	-
Social Security	-	308,061	-	-	-
Total Retirement	-	1,074,905	-	-	-
County Health:					
Health Grants and Programs	-	-	-	885,801	-
County Highway:					
Highway Projects	-	162,102	-	-	-

NOTE 2. FUND BALANCES - GOVERNMENTAL FUNDS (CONT'D)

	Nonspendable	Restricted	Committed	Assigned	Unassigned
County Hospice:					
Health Programs	-	-	-	716,034	-
Mental Health:					
Health Programs	-	-	-	255,240	-
Insurance Fund:					
Insurance	208,388	467,015	-	-	-
County Aid to Bridges:					
Bridge Projects	-	791,766	-	-	-
County Motor Fuel Tax:					
Motor Fuel Tax Projects	-	298,495	-	-	-
Engineering Revolving:					
Highway Projects	-	-	-	28,239	-
Highway Matching:					
Highway Projects	-	317,160	-	-	-
Special Service District:					
Ambulance Service	-	160,978	-	-	-
Public Building Commission:					
Courthouse Maintenance	-	349,291	-	-	-
911 Emergency System:					
911 System	-	557,233	-	-	-
Solid Waste:					
Recycling and Landfill	-	-	16,877	-	-

NOTE 2. FUND BALANCES - GOVERNMENTAL FUNDS (CONT'D)

	Nonspendable	Restricted	Committed	Assigned	Unassigned
Noxious Weed:					
Noxious Weed	-	-	1,762	-	-
Unemployment Insurance:					
Insurance	-	328,911	-	-	-
Senior Citizens:					
Senior Center/Transit Center	-	63,388	-	-	-
Veterans Assistance Commission:					
Veterans Aid	-	70,494	-	-	-
Savings Fund:					
GIS	-	56,620	-	-	-
Permanent Record	-	14,825	-	-	-
Treasurer Automation	-	49,797	-	-	-
Child Support	-	7,324	-	-	-
Circuit Clerk Automation	-	53,071	-	-	-
Document Storage	-	37,778	-	-	-
Coroner	-	57,105	-	-	-
Sheriff Forfeiture	-	11,740	-	-	-
DUI Equipment	-	4,653	-	-	-
Police Vehicle Fund	-	5,835	-	-	-
Citation Fees	-	1,661	-	-	-
Probation	-	592,812	-	-	-
State's Attorney Automation	-	11,826	-	-	-
State's Attorney	-	49,535	-	-	-
State's Attorney Forfeiture	-	5,047	-	-	-
Anti Crime	-	16,278	-	-	-
Drug Addiction	-	644	-	-	-
Opioids Fund	-	113,176	-	-	-
Court Operations	-	73,888	-	-	-
Court Operations	-	4,003	-	-	-

NOTE 2. FUND BALANCES - GOVERNMENTAL FUNDS (CONT'D)

	Nonspendable	Restricted	Committed	Assigned	Unassigned
Savings Fund (cont'd):					
Crime Prevention	-	2,513	-	-	-
Circuit Clerk Operations	-	9,906	-	-	-
Total Savings	-	1,180,037	-	-	-
Total All Funds	$ 208,388	$ 5,906,150	$ 18,639	$ 1,885,314	$ 3,380,167

NOTE 3. CASH AND CASH EQUIVALENTS

The County is authorized by statute and policy to make deposits or investments in obligations of the U. S. government; obligations of states or their political subdivisions; savings accounts, time deposits, certificates of deposit or other investments which are direct obligations of banks as defined by the Illinois Banking Act; credit union shares; repurchase agreements; commercial paper rated within the three highest classifications by at least two standard rating services; and the Illinois Funds Investment Pool.

At year-end, the carrying amount of the County's deposits totaled $15,336,537, including petty cash of $855, and bank balances totaled $15,549,997.

The County's investments at November 30, 2025 consist primarily of certificates of deposit, which are included in the above deposit section.

The County does not have cash and cash equivalents exposed to foreign currency risk.

Reconciliation to financial statements:

	Cash and Cash Equivalents
Exhibit "A"	
Cash	$ 10,386,332
Exhibit "G"	
Cash	4,950,205
Above Carrying Amounts	$ 15,336,537

NOTE 3. CASH AND CASH EQUIVALENTS (CONT'D)

Credit Risk

State law limits investments in commercial paper, corporate bonds and money market mutual funds to the top two ratings, issued by nationally recognized statistical rating organizations. The County's investment policy does not further limit its investment choices. As of November 30, 2025 the County's deposits and investments were not exposed to credit risk.

Interest Rate Risk

Interest rate risk is the risk that changes in interest rates may adversely affect an investment's fair value. Generally, the longer the maturity of an investment the greater the sensitivity of its fair value to changes in market interest rates. The County minimizes its exposure to interest rate risk by limiting its purchases of long-term investments and by structuring investments to mature to meet cash requirements. At November 30, 2025 the County's investments consisted of deposits with local financial institutions. Certificates of deposit mature within twelve months.

Custodial Credit Risk

Custodial credit risk for deposit is the risk that, in the event of the failure of a depository financial institution, a government will not be able to recover its deposits or will not be able to recover collateral securities that are in the possession of an outside party. Of the County's bank balances, $1,038,182 was insured by the Federal Deposit Insurance Corporation (FDIC) and $14,511,815 was collateralized with securities held by the banks in the County's name.

Custodial credit risk for investments is the risk that, in the event of the failure of the counterparty to the transaction, a government will not be able to recover the value of its investment or collateral securities that are in the possession of another party.

NOTE 4. CAPITAL ASSETS

Capital asset activity for the year ended November 30, 2025 was as follows:

	Beginning Balances	Increases	Decreases	Ending Balances
GOVERNMENTAL ACTIVITIES:				
Capital Assets Not Being Depreciated				
Land	$ 501,421	$ -	$ -	$ 501,421
Construction in Progress	124,920	-	124,920	-
Total Capital Assets Not Being Depreciated	626,341	-	124,920	501,421

BOND COUNTY, ILLINOIS
NOTES TO FINANCIAL STATEMENTS
NOVEMBER 30, 2025

NOTE 4. CAPITAL ASSETS (CONT'D)

	Beginning Balances	Increases	Decreases	Ending Balances
GOVERNMENTAL ACTIVITIES (CONT'D):				
Capital Assets Being Depreciated/Amortized				
Buildings and Improvements	8,166,536	55,664	-	8,222,200
Equipment and Vehicles	3,703,678	1,038,089	263,311	4,478,456
Right-To-Use Leased Equipment	186,070	74,816	-	260,886
Infrastructure	90,000	-	-	90,000
Total Capital Assets Being Depreciated/Amortized	12,146,284	1,168,569	263,311	13,051,542
Less Accumulated Depreciation/Amortization for				
Buildings and Improvements	2,221,625	119,019	-	2,340,644
Equipment and Vehicles	2,808,189	351,902	211,309	2,948,782
Right-To-Use Leased Equipment	151,379	34,691	-	186,070
Infrastructure	73,917	1,000	-	74,917
Total Accumulated Depreciation/Amortization	5,255,110	506,612	211,309	5,550,413
Total Capital Assets Being Depreciated/Amortized, Net	6,891,174	661,957	52,002	7,501,129
GOVERNMENTAL ACTIVITIES CAPITAL ASSETS, NET	$ 7,517,515	$ 661,957	$ 176,922	$ 8,002,550

Depreciation/amortization expense was charged to functions/programs of the primary government as follows:

GOVERNMENTAL ACTIVITIES:	
General Government	$ 149,188
Public Safety	210,968
Highway and Street	84,539
Public Health and Welfare	61,917
TOTAL DEPRECIATION/AMORTIZATION EXPENSE - GOVERNMENTAL ACTIVITIES	$ 506,612

NOTE 4. CAPITAL ASSETS (CONT'D)

Donated Capital Assets

Governmental buildings included in the capital asset activity listed above include a building donated to the County in fiscal year 2019 for new offices for the County. This building is reported at its acquisition value of $202,206 with the land value of $20,818, an estimate of a price that would be paid to acquire a similar building in an orderly market transaction at the acquisition date.

NOTE 5. LONG-TERM DEBT

The following is a summary of changes in long-term debt for the year ended November 30, 2025 and the related fund where this debt is recorded on the accompanying financial statements:

Description and Purpose	Balance December 1, 2024	New Debt Issued	Debt Retired	Balance November 30, 2025	Due Within One Year
Notes From Direct Borrowing:					
Highway Equipment	$ 46,437	$ -	$ 14,619	$ 31,818	$ 15,463
Highway Equipment	196,500	-	28,910	167,590	30,357
Mental Health - Vehicle	18,084	-	8,616	9,468	9,468
Other Liabilities:					
Leases Liability	37,513	75,144	37,513	75,144	37,330
Compensated Absences	447,231	-	8,566	438,665	87,733
TOTAL GOVERNMENTAL FUNDS	$ 745,765	$ 75,144	$ 98,224	$ 722,685	$ 180,351

Highway Equipment

During a prior year, the County entered into a loan agreement with a local bank to purchase a piece of equipment. The original purchase amount is $60,228 with an interest rate of 5.85%. Payments of $17,324 are due annually starting August 2024 through August 2027. At November 30, 2025, the loan had the following payment schedule:

Year Ended November 30,	Principal	Interest	Total Payment
2026	$ 15,463	$ 1,861	$ 17,324
2027	16,355	967	17,322
	$ 31,818	$ 2,828	$ 34,646

NOTE 5. LONG-TERM DEBT (CONT'D)

Highway Equipment (cont'd)

During a prior year, the County entered into a loan agreement with a local bank to purchase equipment. The original amount is $196,500 with an interest rate of 4.99%. Payments of $38,720 are due annually starting October 2025 through October 2030. At November 30, 2025, the loan had the following payment schedule:

Year Ended November 30,	Principal	Interest	Total Payment
2026	$ 30,357	$ 8,363	$ 38,720
2027	31,872	6,848	38,720
2028	33,463	5,257	38,720
2029	35,133	3,587	38,720
2030	36,765	1,955	38,720
	$ 167,590	$ 26,010	$ 193,600

Mental Health - Vehicle

During a prior year, the County entered into a loan agreement to purchase a vehicle. The original purchase amount is $36,328 with an interest rate of 9.59%. Payments of $10,404 are due annually starting June 2023 through June 2026. At November 30, 2025, the loan had the following payment schedule:

Year Ended November 30,	Principal	Interest	Total Payment
2026	$ 9,468	$ 936	$ 10,404

Election Equipment Lease

During a prior year, the County entered into a lease for election equipment. The lease is $9,393 per quarter for 24 quarters starting January 31, 2020. During the current year, they extended the lease for 8 quarters starting November 30, 2025 with payments of $9,393 a quarter.

NOTE 5. LONG-TERM DEBT (CONT'D)

Election Equipment Lease (cont'd)

The total costs of the County's Right of Use Asset is recorded as $260,886, less accumulated amortization of $186,070 as of November 30, 2025. The present value of the total lease payments was calculated using the current borrowing rate of .42%. Current year amortization expense is $34,691.

The lease has resulted in a lease liability of $75,144 as of November 30, 2025. The annual requirements to retire this lease are as follows:

Year Ending June 30,	Principal	Interest	Total
2026	$ 37,330	$ 242	$ 37,572
2027	37,486	86	37,572
	$ 74,816	$ 328	$ 75,144

NOTE 6. INTERFUND RECEIVABLES AND PAYABLES

The County had the following interfund balances within its various funds at November 30, 2025:

	Interfund Due From	Interfund Due To
GOVERNMENTAL FUNDS:		
MAJOR FUNDS:		
General		
Senior Citizens	$ 143,188	$ -
Custodial Funds		
County Sheriff	7,797	-
Total Major Funds	150,985	-
NONMAJOR FUNDS:		
Senior Citizens		
General	-	143,188
Total Nonmajor Funds	-	143,188

NOTE 6. INTERFUND RECEIVABLES AND PAYABLES (CONT'D)

	Interfund	
	Due From	Due To
CUSTODIAL FUNDS:		
County Sheriff		
General	-	7,797
Total Custodial Funds	-	7,797
TOTAL GOVERNMENTAL AND CUSTODIAL FUNDS	$ 150,985	$ 150,985

Interfund receivables and payables are the result of fees collected in the various funds that are due to and from the General Fund. The Senior Citizens Fund has negative cash balances in the pooled cash account. The General Fund loaned funds to the Senior Citizens Fund to offset the cash shortage.

NOTE 7. DEFINED BENEFIT PENSION PLAN

IMRF Plan Description

The County's defined benefit pension plan for regular employees provides retirement and disability benefits, post-retirement increases, and death benefits to plan members and their beneficiaries. The County's plan is managed by the Illinois Municipal Retirement Fund (IMRF), the administrator of an agent multiple employer public pension fund. A summary of IMRF's pension benefits is provided in the "Benefits Provided" section of this document. Details of all benefits are available from IMRF. Benefit provisions are established by statute and may only be changed by the General Assembly of the State of Illinois. IMRF issues a publicly available Annual Comprehensive Financial Report that includes financial statements, detailed information about the pension plan's fiduciary net position, and required supplementary information. The report is available for download at www.imrf.org.

Benefits Provided

IMRF has three benefit plans. The vast majority of IMRF members participate in the Regular Plan (RP). The Sheriff's Law Enforcement Personnel (SLEP) plan is for sheriffs, deputy

NOTE 7. DEFINED BENEFIT PENSION PLAN (CONT'D)

IMRF Plan Description (cont'd)

Benefits Provided (cont'd)

sheriffs, and selected police chiefs. Counties could adopt the Elected County Official (ECO) plan for officials elected prior to August 8, 2011 (the ECO plan was closed to new participants after that date).

All three IMRF benefit plans have two tiers. Employees hired ***before*** January 1, 2011, are eligible for Tier 1 benefits. Tier 1 employees are vested for pension benefits when they have at least 8 years of qualifying service credit. Tier 1 employees who retire at age 55 (at reduced benefits) or after age 60 (at full benefits) with 8 years of service are entitled to an annual retirement benefit, payable monthly for life, in an amount equal to 1 2/3 percent of the final rate of earnings for the first 15 years of service credit, plus 2 percent for each year of service credit after 15 years to a maximum of 75 percent of their final rate of earnings. Final rate of earnings is the highest total earnings during any consecutive 48 months within the last 10 years of service, divided by 48. Under Tier 1, the pension is increased by 3 percent of the original amount on January 1 every year after retirement.

Employees hired ***on or after*** January 1, 2011, are eligible for Tier 2 benefits. For Tier 2 employees, pension benefits vest after 10 years of service. Participating employees who retire at age 62 (at reduced benefits) or after age 67 (at full benefits) with 10 years of service are entitled to an annual retirement benefit, payable monthly for life, in an amount equal to 1 2/3 percent of the final rate of earnings for the first 15 years of service credit, plus 2 percent for each year of service credit after 15 years to a maximum of 75 percent of their final rate of earnings. Final rate of earnings is the highest total earnings during any 96 consecutive months within the last 10 years of service, divided by 96. Under Tier 2, the pension is increased on January 1 every year after retirement, upon reaching age 67, by the *lesser* of:

- 3 percent of the original pension amount, or
- 1/2 of the increase in the Consumer Price Index of the original pension amount.

Employees Covered by Benefit Terms

As of December 31, 2024, the following employees were covered by the benefit terms:

NOTE 7. DEFINED BENEFIT PENSION PLAN (CONT'D)

IMRF Plan Description (cont'd)

Employees Covered by Benefit Terms (cont'd)

	Regular Plan	SLEP	ECO
Retirees and Beneficiaries Currently Receiving Benefits	118	8	10
Inactive Plan Members Entitled to But Not Yet Receiving Benefits	115	5	0
Active Plan Members	105	13	0
Total	338	26	10

Contributions

As set by statute, the County's Regular Plan Members are required to contribute 4.5 percent of their annual covered salary. SLEP members and ECO members are required to contribute 7.5 percent of their annual covered payroll. The statute requires employers to contribute the amount necessary, in addition to member contributions, to finance the retirement coverage of its own employees. The County's annual contribution rate for calendar year 2024 was 3.26 percent for Regular members, 10.21 percent for SLEP members and 13.84 percent for ECO members. For the fiscal year ended November 30, 2025, the County contributed $204,651 to the Regular plan, $155,610 to the SLEP plan and $37,848 to the ECO plan. The County also contributes for disability benefits, death benefits, and supplemental retirement benefits, all of which are pooled at the IMRF level. Contribution rates for disability and death benefits are set by IMRF's Board of Trustees, while the supplemental retirement benefits rate is set by statute.

Net Pension Liability

The County's net pension liability was measured as of December 31, 2024. The total pension liability used to calculate the net pension liability was determined by an actuarial valuation as of that date.

Actuarial Assumptions

The following are the methods and assumptions used to determine total pension liability at December 31, 2024:

NOTE 7. DEFINED BENEFIT PENSION PLAN (CONT'D)

Actuarial Assumptions (cont'd)

Actuarial Cost Method	Entry Age Method
Asset Valuation Method	Market Value of Assets
Price Inflation	2.25%
Salary Increases	2.85% to 13.75%
Investment Rate of Return	7.25%
Retirement Age	Experience-based table of rates that are specific to the type of eligibility condition. Last updated for the 2023 valuation pursuant to an experience study of the period 2020-2022.
Mortality	For non-disabled retirees, the Pub-2010, Amount-Weighted, below-median income, General, Retiree, Male (adjusted 108%) and Female (adjusted 106.4%) tables, and future mortality improvements projected using scale MP-2021. For disabled retirees, the Pub-2010, Amount-Weighted, below-median income, General, Disabled Retiree, Male and Female (both unadjusted) tables, and future mortality improvements projected using scale MP-2021. For active members, the Pub-2010, Amount-Weighted, below-median income, General, Employee, Male and Female (both unadjusted) tables, and future mortality improvements projected using scale MP-2021.

Other Information:

Notes	There were no benefit changes during the year.

A detailed description of the actuarial assumptions and methods can be found in the December 31, 2024 Illinois Municipal Retirement Fund annual actuarial valuation report.

The long-term expected rate of return on pension plan investments was determined using a building-block method in which best-estimate ranges of expected future real rates of return (expected returns, net of pension plan investment expense, and inflation) are developed for

NOTE 7. DEFINED BENEFIT PENSION PLAN (CONT'D)

Actuarial Assumptions (cont'd)

each major asset class. These ranges are combined to produce the long-term expected rate of return by weighting the expected future real rates of return to the target asset allocation percentage and adding expected inflation. The target allocation and best estimates of geometric real rates of return for each major asset class are summarized in the following table as of December 31, 2024:

Asset Class	Target Allocation	Return 12/31/24
Global Equity	37.00%	7.55%
Private Equity	15.00%	10.28%
Public Income	18.00%	5.81%
Private Credit	8.00%	9.20%
Real Assets	18.00%	7.10%
Diversifying Strategies	4.00%	5.18%
Total	100.00%	

Single Discount Rate

A Single Discount Rate of 7.25 percent was used to measure the total pension liability for the Regular Plan, SLEP and ECO plans as of December 31, 2024. The projection of cash flow used to determine this Single Discount Rate assumed that the plan members' contributions will be made at the current contribution rate, and that employer contributions will be made at rates equal to the difference between actuarially determined contribution rates and the member rate. Based on those assumptions, the pension plan's fiduciary net position was projected to be available to make all projected future benefit payments of current active and inactive employees. Therefore, the long-term expected rate of return on pension plan investments was applied to all periods of projected benefit payments to determine the total pension liability. The Single Discount Rate reflects:

1. The long-term expected rate of return on pension plan investments (during the period in which the fiduciary net position is projected to be sufficient to pay benefits), and

2. The tax-exempt municipal bond rate based on an index of 20-year general obligation bonds with an average AA credit rating (which is published by the Federal Reserve) as of the measurement date (to the extent that the contributions for use with the long-term expected rate of return are not met).

For the purpose of the most recent valuation, the expected rate of return on plan investments is 7.25 percent, the municipal bond rate is 4.08 percent, and the resulting single discount rate is 7.25 percent.

NOTE 7. DEFINED BENEFIT PENSION PLAN (CONT'D)

Changes in the Net Pension Liability

Regular Plan	Total Pension Liability	Plan Fiduciary Net Position	Net Pension Liability (Asset)
Balances at December 31, 2023	$ 21,124,251	$ 21,862,842	$ (738,591)
Change for the Year:			
Service Cost	446,257	-	446,257
Interest on the Total Pension Liability	1,506,989	-	1,506,989
Differences Between Expected and Actual Experience of the Total Pension Liability	504,832	-	504,832
Changes of Assumptions	-	-	-
Contributions - Employer	-	166,051	(166,051)
Contributions - Employees	-	224,384	(224,384)
Net Investment Income	-	2,198,055	(2,198,055)
Benefit Payments, Including Refunds of Employee Contributions	(1,122,653)	(1,122,653)	-
Other (Net Transfer)	-	(262,372)	262,372
Net Changes	1,335,425	1,203,465	131,960
Balances at December 31, 2024	$ 22,459,676	$ 23,066,307	$ (606,631)

SLEP Plan	Total Pension Liability	Plan Fiduciary Net Position	Net Pension Liability (Asset)
Balances at December 31, 2023	$ 6,792,725	$ 6,141,360	$ 651,365
Change for the Year:			
Service Cost	148,918	-	148,918
Interest on the Total Pension Liability	490,049	-	490,049
Differences Between Expected and Actual Experience of the Total Pension Liability	483,060	-	483,060
Changes of Assumptions	-	-	-
Contributions - Employer	-	112,192	(112,192)
Contributions - Employees	-	83,731	(83,731)
Net Investment Income	-	602,722	(602,722)

NOTE 7. DEFINED BENEFIT PENSION PLAN (CONT'D)

SLEP Plan (cont'd)	Total Pension Liability	Plan Fiduciary Net Position	Net Pension Liability (Asset)
Change for the Year (cont'd):			
Benefit Payments, Including Refunds of Employee Contributions	(215,774)	(215,774)	-
Other (Net Transfer)	-	(98,793)	98,793
Net Changes	906,253	484,078	422,175
Balances at December 31, 2024	$ 7,698,978	$ 6,625,438	$ 1,073,540

ECO Plan	Total Pension Liability	Plan Fiduciary Net Position	Net Pension Liability (Asset)
Balances at December 31, 2023	$ 5,532,485	$ 5,021,080	$ 511,405
Change for the Year:			
Service Cost	-	-	-
Interest on the Total Pension Liability	383,697	-	383,697
Differences Between Expected and Actual Experience of the Total Pension Liability	83,718	-	83,718
Changes of Assumptions	-	-	-
Contributions - Employer	-	-	-
Contributions - Employees	-	-	-
Net Investment Income	-	357,441	(357,441)
Benefit Payments, Including Refunds of Employee Contributions	(480,220)	(480,220)	-
Other (Net Transfer)	-	139,836	(139,836)
Net Changes	(12,805)	17,057	(29,862)
Balances at December 31, 2024	$ 5,519,680	$ 5,038,137	$ 481,543
Total for All Plans	$ 35,678,334	$ 34,729,882	$ 948,452

NOTE 7. DEFINED BENEFIT PENSION PLAN (CONT'D)

Sensitivity of the Net Pension Liability to Changes in the Discount Rate

The following presents the plan's net pension liability, calculated using a Single Discount Rate of 7.25 percent for the Regular Plan, SLEP and ECO plans, respectively, as well as what the plan's net pension liability would be if it were calculated using a Single Discount Rate that is 1 percent lower or 1 percent higher:

	1% Lower 6.25%	Current Discount 7.25%	1% Higher 8.25%
Regular Plan			
Net Pension Liability/(Asset)	$ 1,925,393	$ (606,631)	$ (2,586,693)
SLEP Plan			
Net Pension Liability/(Asset)	$ 2,161,339	$ 1,073,540	$ 188,163
ECO Plan			
Net Pension Liability/(Asset)	$ 996,705	$ 481,543	$ 40,407

Pension Expense, Deferred Outflows of Resources, and Deferred Inflows of Resources Related to Pensions

For the year ended November 30, 2025, the County recognized pension expense/(benefit) of $697,001 which consists of $432,398, $304,736 and $(40,133) for the Regular Plan, SLEP and ECO plans, respectively. At November 30, 2025, the County reported deferred outflows of resources and deferred inflows of resources related to pensions from the following sources:

REGULAR PLAN Deferred Amounts Related to Pensions	Deferred Outflows of Resources	Deferred Inflows of Resources
Deferred Amounts to be Recognized in Pension Expense in Future Periods		
Difference Between Expected and Actual Experience	$ 404,665	$ 13,680
Changes in Assumptions	-	2,505
Net Differences Between Projected and Actual Earnings on Pension Plan Investments	1,883,669	1,383,027

NOTE 7. DEFINED BENEFIT PENSION PLAN (CONT'D)

Pension Expense, Deferred Outflows of Resources, and Deferred Inflows of Resources Related to Pensions (cont'd)

REGULAR PLAN (CONT'D) Deferred Amounts Related to Pensions (cont'd)	Deferred Outflows of Resources	Deferred Inflows of Resources
Total Deferred Amounts to be Recognized in Pension Expense in Future Periods	2,288,334	1,399,212
Pension Contribution Made Subsequent to the Measurement Date	191,471	-
Total Deferred Amounts Related to Pensions	$ 2,479,805	$ 1,399,212

SLEP PLAN Deferred Amounts Related to Pensions	Deferred Outflows of Resources	Deferred Inflows of Resources
Deferred Amounts to be Recognized in Pension Expense in Future Periods		
Difference Between Expected and Actual Experience	$ 697,838	$ 10,068
Changes in Assumptions	-	10,413
Differences Between Projected and Actual Earnings on Pension Plan Investments	497,722	329,916
Total Deferred Amounts to be Recognized in Pension Expense in Future Periods	1,195,560	350,397
Pension Contribution Made Subsequent to the Measurement Date	145,654	-
Total Deferred Amounts Related to Pensions	$ 1,341,214	$ 350,397

NOTE 7. DEFINED BENEFIT PENSION PLAN (CONT'D)

Pension Expense, Deferred Outflows of Resources, and Deferred Inflows of Resources Related to Pensions (cont'd)

ECO PLAN Deferred Amounts Related to Pensions	Deferred Outflows of Resources	Deferred Inflows of Resources
Deferred Amounts to be Recognized in Pension Expense in Future Periods		
Difference Between Expected and Actual Experience	$ -	$ -
Changes in Assumptions	-	-
Differences Between Projected and Actual Earnings on Pension Plan Investments	493,344	223,073
Total Deferred Amounts to be Recognized in Pension Expense in Future Periods	493,344	223,073
Pension Contribution Made Subsequent to the Measurement Date	37,848	-
Total Deferred Amounts Related to Pensions	$ 531,192	$ 223,073
Total for All Plans	$ 4,352,211	$ 1,972,682

$374,973 realized as deferred outflows of resources related to pensions resulting from employer contributions subsequent to the measurement date will be realized as a reduction of the net pension liability in the reporting year ended November 30, 2025.

Amounts reported as deferred outflows of resources and deferred inflows of resources related to pensions will be recognized in pension expense in future periods as follows:

Year Ending December 31,	Regular Plan Net Deferred Outflows/(Inflows) of Resources	SLEP Plan Net Deferred Outflows/(Inflows) of Resources	ECO Plan Net Deferred Outflows/(Inflows) of Resources
2025	$ 680,967	$ 444,283	$ 135,792
2026	812,762	386,812	210,075
2027	(283,327)	101,448	(36,596)
2028	(129,809)	58,274	(1,152)
2029	-	-	-
Thereafter	-	-	-
Total	$ 1,080,593	$ 990,817	$ 308,119

NOTE 7. DEFINED BENEFIT PENSION PLAN (CONT'D)

Payables to the Pension Plan

As of November 30, 2025, the County did not have a payable for the Regular Plan, SLEP and ECO plans for a total of $-0- outstanding required contributions to IMRF for the month of November 30, 2025.

NOTE 8. OTHER NOTE DISCLOSURES

A. Legal Debt Margin

ASSESSED VALUATION - 2024 Tax Year (Latest Year Available)	$ 338,722,526
STATUTORY DEBT LIMITATION (5.75% of Assessed Valuation)	$ 19,476,545
Less Indebtedness	
Notes Payable	208,876
LEGAL DEBT MARGIN	$ 19,267,669

B. Deferred Compensation Plan

The County offers its employees a deferred compensation plan created in accordance with Internal Revenue Code Section 457. The plan, available to all County employees, permits them to defer a portion of their salary until future years. The deferred compensation is not available to employees until termination, retirement, death or unforeseeable emergency.

All amounts of compensation deferred under the plan, all property and rights purchased with those amounts and all income attributable to those amounts, property or rights are (until paid or made available to the employee or other beneficiary) solely the property and rights of the County (without being restricted to the provisions of benefits under the plan), subject only to the claims of the County's general creditors. Participants' rights under the plan are equal to those of general creditors of the County in an amount equal to the fair market value of the deferred account for each participant.

NOTE 8. OTHER NOTE DISCLOSURES (CONT'D)

B. Deferred Compensation Plan (cont'd)

It is the opinion of the County's legal counsel that the County has no liability for losses under the plan but does have the duty of due care that would be required of an ordinary prudent investor. The County believes that it is unlikely that it will use the assets to satisfy the claims of general creditors in the future.

C. Risk Management - Insurance

The County is exposed to various risks of loss related to torts; theft of, damage to and destruction of assets; errors and omissions; and natural disasters for which the County carries commercial insurance. The County purchases commercial insurance from a third party for all risks and thus retains no significant amounts of risk. No settlements have exceeded insurance coverage for the past three years.

NOTE 9. TORT EXPENDITURES

The following is a list of expenditures disbursed from tort revenue:

Beginning Restricted Fund Balance, November 30, 2024	$ 891,860
Receipts:	
Property Taxes	300,213
Reimbursements	36,556
Total Available	1,228,629
Expenditures:	
Insurance	406,046
Capital Outlay	44,764
Prisoner Medical	102,416
Total Expenditures	553,226
Ending Restricted Fund Balance, November 30, 2025	$ 675,403

NOTE 10. CONTINGENCY

The County has received funding from state and federal grants in the current and prior years, which are subject to audits by the granting agencies. The County believes any adjustments that may arise from the audits will be insignificant to their operations.

NOTE 11. SUBSEQUENT EVENTS

Management has evaluated subsequent events through August 28, 2026, the date on which the financial statements were available to be issued.

Effective January 1, 2026, the County switched their health insurance plan to a self-funded plan.

SCHEDULE "A"

BOND COUNTY, ILLINOIS
REQUIRED SUPPLEMENTARY INFORMATION
SCHEDULE OF REVENUES, EXPENDITURES
AND CHANGES IN FUND BALANCE
BUDGET (GAAP BASIS) AND ACTUAL
MAJOR GOVERNMENTAL FUNDS - GENERAL FUND
YEAR ENDED NOVEMBER 30, 2025
(WITH SUMMARIZED COMPARATIVE INFORMATION FOR YEAR ENDED NOVEMBER 30, 2024)

	Original Budget	Final Budget	2025 Actual	2024 Actual
REVENUES:				
Taxes				
Property	$ 1,298,680	$ 1,406,680	$ 1,364,220	$ 1,215,948
Intergovernmental Receipts				
State Sales Tax	600,000	600,000	766,692	611,011
State Income Tax	1,420,000	1,420,000	1,366,650	1,441,200
Replacement Taxes	210,000	210,000	190,632	236,916
Illinois Gaming	11,000	11,000	22,425	14,867
Cannabis Tax	12,500	12,500	10,535	11,186
Grants and Contributions				
Broadband Donation	-	-	-	97,500
County Hazard Mitigation Grant	-	-	-	56,000
County Clerk	35,000	35,000	36,373	155,543
State's Attorney	119,000	119,000	143,628	135,656
American Rescue Plan Grant	-	-	-	1,368,622
Courthouse Technology Grant	-	168,615	168,613	83,724
County Sheriff	9,720	28,920	91,392	181,975
Charges for Services				
County Collector	47,000	47,000	63,285	54,488
County Clerk	170,000	170,000	142,605	94,842
Circuit Clerk	157,868	157,868	281,378	176,207
County Sheriff	45,000	45,000	43,570	28,703
Animal Control	33,000	33,000	38,667	34,774
Judiciary and Court	15,665	20,165	25,493	20,092
Rent	3,600	3,600	3,600	3,600
Interest Income	150,250	150,725	274,264	313,883
Licenses and Permits				
Liquor License	3,600	3,600	3,000	3,600
Building Permits	-	245,000	130,577	65,980
Non-Vehicle Permit	10,000	10,000	32,100	22,000
Zoning Fees	12,000	36,000	154,633	22,892
Reimbursements and Refunds				
Salaries	522,153	539,853	560,812	523,465
Health Insurance	27,000	27,000	39,638	30,246
Attorney Fees	11,000	11,000	8,494	13,774
Miscellaneous	110,200	4,750	41,442	5,757
Total Revenues	5,034,236	5,516,276	6,004,718	7,024,451

BOND COUNTY, ILLINOIS
REQUIRED SUPPLEMENTARY INFORMATION
SCHEDULE OF REVENUES, EXPENDITURES
AND CHANGES IN FUND BALANCE
BUDGET (GAAP BASIS) AND ACTUAL
GENERAL FUND
YEAR ENDED NOVEMBER 30, 2025
(WITH SUMMARIZED COMPARATIVE INFORMATION FOR YEAR ENDED NOVEMBER 30, 2024)

	Original Budget	Final Budget	2025 Actual	2024 Actual
EXPENDITURES:				
Current				
General and Administrative				
General Government				
Health Insurance	700,000	702,500	716,169	641,708
Contractual Services	55,600	55,600	50,290	42,553
Regional Superintendent Salary	23,021	23,021	23,021	23,367
Audit	29,500	29,500	35,000	29,250
IT Expenses	43,150	43,150	49,247	47,097
Miscellaneous	1,100	8,690	8,120	13,262
Broadband Consultant	-	30	-	97,728
Grants to Other Governments	-	358,400	-	91,453
Capital Outlay	-	-	257,980	-
Supervisor of Assessment				
Salaries	94,380	116,170	117,611	89,695
Office Expenses	8,950	8,950	5,379	7,037
Miscellaneous	400	400	266	878
Building and Zoning				
Salaries	2,200	2,700	2,450	40,166
Contractual Services	-	147,000	143,390	4,474
Office Expenses	6,150	7,050	2,204	2,281
Dues and Subscriptions	3,750	11,250	11,250	6,073
Miscellaneous	1,400	1,400	2,203	2,600
County Clerk				
Salaries	178,354	178,354	176,079	175,364
Stipends	-	-	6,500	-
Office Expenses	2,800	2,800	1,867	2,234
Election Judges	45,000	45,000	51,697	39,336
Election Supplies	96,000	96,000	96,296	110,131
Polling Place Accessibility	-	-	15,657	106,828
Miscellaneous	-	-	-	1,072
County Treasurer				
Salaries	105,250	105,250	104,898	103,400
State Stipend	-	-	6,500	6,500
Office Expenses	12,550	12,550	3,956	5,252
Miscellaneous	30,200	30,200	-	17

BOND COUNTY, ILLINOIS
REQUIRED SUPPLEMENTARY INFORMATION
SCHEDULE OF REVENUES, EXPENDITURES
AND CHANGES IN FUND BALANCE
BUDGET (GAAP BASIS) AND ACTUAL
GENERAL FUND
YEAR ENDED NOVEMBER 30, 2025
(WITH SUMMARIZED COMPARATIVE INFORMATION FOR YEAR ENDED NOVEMBER 30, 2024)

	Original Budget	Final Budget	2025 Actual	2024 Actual
EXPENDITURES (CONT'D):				
Current (cont'd)				
General and Administrative (cont'd)				
County Board				
Salaries	35,025	35,025	35,025	35,025
Office Expenses	2,450	3,525	3,157	3,331
Miscellaneous	9,516	9,516	9,358	9,358
Total General and Administrative	1,486,746	2,034,031	1,935,570	1,737,470
Public Safety				
Emergency Disaster Services				
Salaries	3,000	3,000	3,000	3,000
Grant Expense	-	-	-	56,000
Miscellaneous	5,415	5,415	4,958	4,572
County Sheriff				
Salaries	1,827,000	1,912,700	1,929,723	1,849,428
State Stipend	-	-	6,500	6,500
Office Expense	10,300	10,300	7,576	8,626
Maintenance	26,000	31,000	31,133	21,013
Rental	6,000	6,000	5,380	7,032
Prisoner Expenses	80,000	80,000	77,372	92,704
Gasoline/Oil	60,000	53,000	52,740	47,684
Uniforms/Clothing	10,000	10,000	13,833	7,635
Juvenile Detention	20,000	53,000	42,400	6,045
Small Equipment	16,000	50,000	34,537	34,220
Miscellaneous	51,247	66,247	55,015	7,983
Training	16,000	24,000	42,713	3,105
Capital Outlay	4,000	4,000	-	16,413
County Coroner				
Salaries	22,550	22,550	22,550	21,913
State Stipend	-	-	6,500	6,500
Professional Services	26,520	26,520	23,122	13,600
Miscellaneous	1,850	1,850	613	345
Court Security				
Salaries	-	-	99,301	90,918

BOND COUNTY, ILLINOIS
REQUIRED SUPPLEMENTARY INFORMATION
SCHEDULE OF REVENUES, EXPENDITURES
AND CHANGES IN FUND BALANCE
BUDGET (GAAP BASIS) AND ACTUAL
GENERAL FUND
YEAR ENDED NOVEMBER 30, 2025
(WITH SUMMARIZED COMPARATIVE INFORMATION FOR YEAR ENDED NOVEMBER 30, 2024)

	Original Budget	Final Budget	2025 Actual	2024 Actual
EXPENDITURES (CONT'D):				
Current (cont'd)				
Public Safety (cont'd)				
Probation				
Salaries	265,912	265,912	263,635	257,393
Office Expense	24,300	24,300	7,137	12,863
Training	8,500	3,500	1,950	6,235
Animal Control				
Salaries	34,000	34,000	33,919	32,768
Miscellaneous	5,000	5,000	4,005	4,064
Total Public Safety	2,523,594	2,692,294	2,769,612	2,618,559
Judiciary and Court				
Circuit Clerk				
Salaries	271,361	271,361	235,297	209,121
Office Expenses	16,000	16,000	14,975	12,257
Audit	8,000	8,000	8,000	8,000
State's Attorney				
Salaries	489,100	490,210	308,668	281,368
Office Expenses	29,350	32,620	56,768	53,052
Outside Contracts	18,000	19,745	19,741	16,751
Miscellaneous	3,000	4,125	13,953	9,535
Public Defender				
Salaries	146,500	146,500	148,147	141,187
Miscellaneous	4,000	4,000	-	-
Court Operations				
Juror Expenses	4,200	4,200	3,352	648
Office Expenses	2,500	2,500	426	1,310
Legal Services	200,000	250,000	235,617	112,715
Dues and Subscriptions	16,500	16,500	14,289	18,285
Courthouse and Jail				
Repairs and Maintenance	45,000	45,000	44,817	57,825
Utilities	96,000	98,000	98,464	90,987
Outside Contracts	22,500	22,500	14,096	12,044

BOND COUNTY, ILLINOIS
REQUIRED SUPPLEMENTARY INFORMATION
SCHEDULE OF REVENUES, EXPENDITURES
AND CHANGES IN FUND BALANCE
BUDGET (GAAP BASIS) AND ACTUAL
GENERAL FUND
YEAR ENDED NOVEMBER 30, 2025
(WITH SUMMARIZED COMPARATIVE INFORMATION FOR YEAR ENDED NOVEMBER 30, 2024)

	Original Budget	Final Budget	2025 Actual	2024 Actual
EXPENDITURES (CONT'D):				
Current (cont'd)				
Judiciary and Court (cont'd)				
Courthouse and Jail (cont'd)				
Rent Expense	110,000	110,000	114,702	155,001
Capital Outlay	-	169,180	175,395	72,688
Total Judiciary and Court	1,482,011	1,710,441	1,506,707	1,252,774
Total Expenditures	5,492,351	6,436,766	6,211,889	5,608,803
Excess (Deficiency) of Revenues over Expenditures	(458,115)	(920,490)	(207,171)	1,415,648
OTHER FINANCING SOURCES (USES):				
Transfer In (Out)	12,154	20,654	8,575	-
Net Change in Fund Balance	$ (445,961)	$ (899,836)	(198,596)	1,415,648
Fund Balance, Beginning of Year			3,663,138	2,247,490
FUND BALANCE, END OF YEAR			$ 3,464,542	$ 3,663,138

See accompanying notes to required supplementary information.

BOND COUNTY, ILLINOIS
REQUIRED SUPPLEMENTARY INFORMATION
SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE
BUDGET (GAAP BASIS) AND ACTUAL
MAJOR GOVERNMENTAL FUNDS - RETIREMENT FUND
YEAR ENDED NOVEMBER 30, 2025
(WITH SUMMARIZED COMPARATIVE INFORMATION FOR THE YEAR ENDED NOVEMBER 30, 2024)

	Original Budget	Final Budget	2025 Actual	2024 Actual
REVENUES:				
Taxes				
Social Security/Medicare Taxes	$ 525,000	$ 525,000	$ 525,376	$ 604,255
IMRF Taxes	175,000	175,000	175,138	288,619
Replacement Taxes	10,500	10,500	10,521	13,075
Total Revenues	710,500	710,500	711,035	905,949
EXPENDITURES:				
Current				
General Government				
Social Security/Medicare Taxes	512,000	553,000	532,789	498,940
IMRF Pension Payments	280,000	405,000	398,119	281,777
Total Expenditures	792,000	958,000	930,908	780,717
Net Change in Fund Balance	$ (81,500)	$ (247,500)	(219,873)	125,232
Fund Balance, Beginning of Year			1,294,778	1,169,546
FUND BALANCE, END OF YEAR			$ 1,074,905	$ 1,294,778

See accompanying notes to required supplementary information.

BOND COUNTY, ILLINOIS
REQUIRED SUPPLEMENTARY INFORMATION
SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE
BUDGET (GAAP BASIS) AND ACTUAL
MAJOR GOVERNMENTAL FUNDS - HEALTH FUND
YEAR ENDED NOVEMBER 30, 2025
(WITH SUMMARIZED COMPARATIVE INFORMATION FOR THE YEAR ENDED NOVEMBER 30, 2024)

	Original Budget	Final Budget	2025 Actual	2024 Actual
REVENUES:				
Taxes				
Property	$ 145,000	$ 156,500	$ 145,106	$ 145,309
Charges for Services				
Health Department	615,824	550,346	303,854	326,604
Dental Clinic	1,070,716	980,716	1,075,728	1,227,027
Home Health	809,453	919,453	985,198	864,198
Operating Grants	772,933	725,333	1,103,465	1,176,432
Interest Income	14,911	14,911	17,681	15,402
Miscellaneous	1,600	4,600	34,575	23,098
Total Revenues	3,430,437	3,351,859	3,665,607	3,778,070
EXPENDITURES:				
Current				
Public Health and Welfare				
Non-Grant Salary and Benefits	87,400	87,400	37,992	37,459
Maintenance	16,100	51,100	49,903	25,873
Supplies and Postage	5,836	5,836	4,258	4,623
Utilities and Telephone	5,455	5,455	3,773	5,743
Travel and Meeting	500	500	202	390
Grant Expenses	841,333	1,078,133	1,343,494	1,315,977
Services - Health Department	570,357	688,307	374,900	400,220
Dental Clinic	1,020,000	1,020,000	993,760	999,584
Home Health Therapists	209,669	218,669	199,876	233,040
Home Health Expenses	722,468	793,468	790,840	869,323
Advertising	3,821	3,821	3,312	3,331
Miscellaneous	22,419	32,419	30,020	36,232
Total Expenditures	3,505,358	3,985,108	3,832,330	3,931,795
Excess (Deficiency) of Revenues Over Expenditures	(74,921)	(633,249)	(166,723)	(153,725)
OTHER FINANCING SOURCES:				
Transfer In (Out)	-	1,238,500	1,088,568	-
Net Change in Fund Balance	$ (74,921)	$ 605,251	921,845	(153,725)
Fund Balance (Deficit), Beginning of Year			(36,044)	117,681
FUND BALANCE (DEFICIT), END OF YEAR			$ 885,801	$ (36,044)

See accompanying notes to required supplementary information.

SCHEDULE "A-3"

BOND COUNTY, ILLINOIS
REQUIRED SUPPLEMENTARY INFORMATION
SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE
BUDGET (GAAP BASIS) AND ACTUAL
MAJOR GOVERNMENTAL FUNDS - COUNTY HIGHWAY FUND
YEAR ENDED NOVEMBER 30, 2025
(WITH SUMMARIZED COMPARATIVE INFORMATION FOR THE YEAR ENDED NOVEMBER 30, 2024)

	Original Budget	Final Budget	2025 Actual	2024 Actual
REVENUES:				
Taxes				
Property	$ 360,000	$ 360,000	$ 338,955	$ 250,281
Charges for Services	175,000	175,000	267,817	434,725
Reimbursements	200,000	200,000	107,200	193,336
Insurance Reimbursement	65,000	65,000	9,098	107,893
Miscellaneous	5,000	5,000	24,459	24,286
Total Revenues	805,000	805,000	747,529	1,010,521
EXPENDITURES:				
Current				
Highways and Streets				
Salary and Benefits	478,500	478,500	355,462	297,229
Maintenance	81,500	81,500	129,845	119,986
Supplies and Postage	2,100	2,100	805	991
Utilities and Telephone	19,000	19,000	11,233	6,853
Travel and Meeting	500	500	447	-
Rentals	500	500	15,600	7,250
Fuel	50,000	50,000	32,341	26,981
Operating Supplies	87,400	87,400	40,089	44,482
Uniforms	6,500	6,500	9,644	5,817
Miscellaneous	15,000	15,000	7,289	461
Capital Outlay	80,000	162,000	146,162	214,054
Debt Service	58,000	58,000	56,044	30,895
Total Expenditures	879,000	961,000	804,961	754,999
Excess (Deficiency) of Revenues Over Expenditures	(74,000)	(156,000)	(57,432)	255,522
OTHER FINANCING SOURCES (USES):				
Proceeds From Loan	78,000	78,000	-	196,500
Transfer In (Out)	-	-	(184,956)	-
Total Other Financing Sources (Uses)	78,000	78,000	(184,956)	196,500
Net Change in Fund Balance	$ 4,000	$ (78,000)	(242,388)	452,022
Fund Balance (Deficit), Beginning of Year			404,490	(47,532)
FUND BALANCE, END OF YEAR			$ 162,102	$ 404,490

See accompanying notes to required supplementary information.

SCHEDULE "A-4"

BOND COUNTY, ILLINOIS
REQUIRED SUPPLEMENTARY INFORMATION
SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE
BUDGET (GAAP BASIS) AND ACTUAL
MAJOR GOVERNMENTAL FUNDS - HOSPICE FUND
YEAR ENDED NOVEMBER 30, 2025
(WITH SUMMARIZED COMPARATIVE INFORMATION FOR THE YEAR ENDED NOVEMBER 30, 2024)

	Original Budget	Final Budget	2025 Actual	2024 Actual
REVENUES:				
Charges for Services	$ 638,000	$ 810,000	$ 801,637	$ 857,427
Interest Income	30,000	18,500	12,630	10,777
Total Revenues	668,000	828,500	814,267	868,204
EXPENDITURES:				
Current				
Public Health and Welfare				
Salary and Benefits	376,366	399,566	407,875	343,478
Maintenance	5,000	8,000	9,423	10,423
Supplies and Postage	2,149	3,149	3,226	2,398
Utilities and Telephone	13,167	13,167	14,310	12,785
Travel and Meeting	13,708	13,708	11,513	13,236
Contractual	25,717	24,217	19,862	17,810
Dues and Subscriptions	3,395	2,095	1,694	2,533
Services	147,773	182,773	123,459	133,704
Advertising	2,184	2,184	54	3,237
Miscellaneous	19,223	32,223	38,850	27,584
Total Expenditures	608,682	681,082	630,266	567,188
Excess of Revenues Over Expenditures	59,318	147,418	184,001	301,016
OTHER FINANCING SOURCES (USES):				
Transfer In (Out)	-	(1,238,500)	(1,088,568)	-
Net Change in Fund Balance	$ 59,318	$ (1,091,082)	(904,567)	301,016
Fund Balance, Beginning of Year			1,620,601	1,319,585
FUND BALANCE, END OF YEAR			$ 716,034	$ 1,620,601

See accompanying notes to required supplementary information.

BOND COUNTY, ILLINOIS
REQUIRED SUPPLEMENTARY INFORMATION
SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE
BUDGET (GAAP BASIS) AND ACTUAL
MAJOR GOVERNMENTAL FUNDS - SAVINGS FUND
YEAR ENDED NOVEMBER 30, 2025
(WITH SUMMARIZED COMPARATIVE INFORMATION FOR THE YEAR ENDED NOVEMBER 30, 2024)

	Original Budget	Final Budget	2025 Actual	2024 Actual
REVENUES:				
Grants and Contributions				
Opioids Fund	$ -	$ -	$ 25,464	$ 49,083
Coroner	7,748	7,748	11,895	11,476
Fines and Fees				
Treasurer	-	-	9,200	8,795
Supervisor of Assessment	40,000	40,000	55,039	39,002
County Clerk	20,000	20,000	16,280	17,093
Circuit Clerk	33,500	33,500	67,011	41,991
County Sheriff	3,100	3,100	5,701	5,935
Probation	71,154	71,154	41,796	37,584
Judiciary and Court	1,400	1,400	2,531	17,542
Interest Income	7,000	7,000	12,756	22,809
Total Revenues	183,902	183,902	247,673	251,310
EXPENDITURES:				
Current				
General and Administrative				
General Government				
Opioids Grant Expense	71,000	71,000	-	-
Treasurer				
IT Salary	-	-	3,036	3,047
Travel	-	-	1,583	769
Office Expenses	-	-	6,930	1,342
Supervisor of Assessment				
Salaries	41,250	41,250	23,062	35,677
Office Expenses	22,749	22,749	14,862	27,431
Training and Travel	11,500	11,500	-	5,748
Miscellaneous	500	500	-	-
County Clerk				
Permanent Record Expenses	20,000	20,000	26,689	18,297
Total General and Administrative	166,999	166,999	76,162	92,311
Public Safety				
County Sheriff				
Crime Prevention	1,592	1,592	427	1,533
Sheriff Forfeited Expenses	10,975	10,975	1,139	-
E Citation	8,331	8,331	-	1,000
Police Vehicle Expenses	10,148	10,148	-	7,152

BOND COUNTY, ILLINOIS
REQUIRED SUPPLEMENTARY INFORMATION
SCHEDULE OF REVENUES, EXPENDITURES
AND CHANGES IN FUND BALANCE
BUDGET (GAAP BASIS) AND ACTUAL
MAJOR GOVERNMENTAL FUNDS - SAVINGS FUND
YEAR ENDED NOVEMBER 30, 2025
(WITH SUMMARIZED COMPARATIVE INFORMATION FOR THE YEAR ENDED NOVEMBER 30, 2024

	Original Budget	Final Budget	2025 Actual	2024 Actual
EXPENDITURES (CONT'D):				
Current (cont'd)				
Public Safety (cont'd)				
County Coroner				
Professional Services	7,448	7,448	3,422	1,859
Capital Outlay	-	-	11,655	-
Probation				
Travel	17,000	17,000	8,833	12,951
Services	50,000	50,000	12,346	4,663
Office Supplies	1,000	1,000	-	-
Total Public Safety	106,494	106,494	37,822	29,158
Judiciary and Court				
Circuit Clerk				
Automation	58,700	58,700	55,983	46,490
Document Storage	50,000	50,000	18,371	42,232
State's Attorney				
Miscellaneous	-	-	-	12,500
Court Operations				
Court Operations	7,000	7,000	-	-
Legal Services	50,100	50,100	-	-
Equipment	3,000	3,000	111	-
Total Judiciary and Court	168,800	168,800	74,465	101,222
Total Expenditures	442,293	442,293	188,449	222,691
Excess (Deficiency) of Revenues Over Expenditures	(258,391)	(258,391)	59,224	28,619
OTHER FINANCING SOURCES (USES):				
Transfer In (Out)	(3,154)	(3,154)	(8,575)	-
Net Change in Fund Balance	$ (261,545)	$ (261,545)	50,649	28,619
Fund Balance, Beginning of Year			1,129,388	1,100,769
FUND BALANCE, END OF YEAR			$ 1,180,037	$ 1,129,388

See accompanying notes to required supplementary information.

SCHEDULE "A-6"

BOND COUNTY, ILLINOIS
REQUIRED SUPPLEMENTARY INFORMATION
SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE BUDGET (GAAP BASIS) AND ACTUAL MAJOR GOVERNMENTAL FUNDS - MENTAL HEALTH FUND
YEAR ENDED NOVEMBER 30, 2025
(WITH SUMMARIZED COMPARATIVE INFORMATION FOR THE YEAR ENDED NOVEMBER 30, 2024)

	Original Budget	Final Budget	2025 Actual	2024 Actual
REVENUES:				
Taxes				
Property	$ 145,000	$ 145,000	$ 145,106	$ 145,309
Charges for Services	640,401	599,840	694,076	499,149
Operating Grants	88,000	286,000	267,829	362,450
Miscellaneous	1,500	1,500	3,789	2,034
Total Revenues	874,901	1,032,340	1,110,800	1,008,942
EXPENDITURES:				
Current				
Public Health and Welfare				
Salary and Benefits	403,297	575,297	573,889	371,145
Maintenance	6,034	6,034	7,257	6,049
Supplies and Postage	5,229	4,429	3,925	5,428
Utilities and Telephone	3,021	3,021	3,505	3,248
Travel and Meeting	-	1,000	2,949	843
Contractual	42,645	52,645	97,550	90,841
Services	352,950	434,950	371,341	432,999
Miscellaneous	16,292	26,492	25,561	27,778
Debt Service	-	-	10,404	10,404
Total Expenditures	829,468	1,103,868	1,096,381	948,735
Net Change in Fund Balance	$ 45,433	$ (71,528)	14,419	60,207
Fund Balance, Beginning of Year			240,821	180,614
FUND BALANCE, END OF YEAR			$ 255,240	$ 240,821

See accompanying notes to required supplementary information.

BOND COUNTY, ILLINOIS
REQUIRED SUPPLEMENTARY INFORMATION
SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE
BUDGET (GAAP BASIS) AND ACTUAL
MAJOR GOVERNMENTAL FUNDS - INSURANCE FUND
YEAR ENDED NOVEMBER 30, 2025
(WITH SUMMARIZED COMPARATIVE INFORMATION FOR THE YEAR ENDED NOVEMBER 30, 2024)

	Original Budget	Final Budget	2025 Actual	2024 Actual
REVENUES:				
Taxes				
Property	$ 300,000	$ 300,000	$ 300,213	$ 300,625
Insurance Reimbursements	-	-	36,556	-
Total Revenues	300,000	300,000	336,769	300,625
EXPENDITURES:				
Current				
Public Health and Welfare				
Insurance	391,000	631,000	406,046	350,323
Public Safety				
Prisoner Meals	52,000	113,000	102,416	70,599
Capital Outlay	-	-	44,764	-
Total Expenditures	443,000	744,000	553,226	420,922
Net Change in Fund Balance	$ (143,000)	$ (444,000)	(216,457)	(120,297)
Fund Balance, Beginning of Year			891,860	1,012,157
FUND BALANCE, END OF YEAR			$ 675,403	$ 891,860

See accompanying notes to required supplementary information.

BOND COUNTY, ILLINOIS
NOTES TO REQUIRED SUPPLEMENTARY INFORMATION
NOVEMBER 30, 2025

NOTE 1. BUDGET

The County follows these procedures in establishing the budget and the appropriations data reflected in the financial statements for the year ended November 30, 2025:

1) By September 1, County officers submit to the County Board Budget Committee proposed operating budget and appropriations for their respective offices for the fiscal year commencing the following December 1. The appropriation includes only proposed expenditures.

2) Prior to October 1, the Budget Committee presents a model budget and the appropriations to the entire County Board. A copy of the Board approved model budget and appropriations are posted for public examination.

3) Prior to November 15, a public hearing is conducted to obtain taxpayer comments.

4) Prior to December 1, the County Board gives final approval to the budget.

5) After the budget is approved, the appropriations ordinance is set 10% higher than the budget. The County Board adopts an appropriation ordinance for all funds.

6) Formal budgetary integration is employed as a management control device during the year for the General and Special Revenue Funds.

The appropriated budget is prepared by fund, function and department. The County's department heads may make transfers of appropriations within a department. Transfers of appropriations between departments require the approval of the County Board. The legal level of budgetary control (the level at which expenditures may not legally exceed appropriations) is the fund level.

SCHEDULE "C"

BOND COUNTY, ILLINOIS
REQUIRED SUPPLEMENTARY INFORMATION
MULTIYEAR SCHEDULE OF CHANGES IN NET PENSION LIABILITY AND RELATED RATIOS
ILLINOIS MUNICIPAL RETIREMENT FUND - REGULAR PLAN
NOVEMBER 30, 2025

LAST TEN CALENDAR YEARS

Calendar year ending December 31,	2024	2023	2022	2021	2020	2019	2018	2017	2016	2015
Total Pension Liability										
Service Cost	$ 446,257	$ 406,085	$ 389,699	$ 362,073	$ 365,731	$ 337,682	$ 311,016	$ 340,146	$ 329,180	$ 304,034
Interest on the Total Pension Liability	1,506,989	1,438,813	1,408,960	1,337,286	1,299,719	1,225,975	1,184,319	1,170,304	1,114,752	1,082,978
Benefit Changes	-	-	-	-	-	-	-	-	-	-
Difference Between Expected and Actual Experience	504,832	219,569	(199,554)	407,799	65,538	334,559	5,033	37,562	43,755	(219,750)
Assumption Changes	-	(6,853)	-	-	(238,242)	-	464,184	(524,818)	-	-
Benefit Payments and Refunds	(1,122,653)	(1,152,023)	(1,239,054)	(1,025,672)	(919,834)	(870,325)	(847,299)	(796,207)	(708,748)	(803,623)
Net Change in Total Pension Liability	1,335,425	905,591	360,051	1,081,486	572,912	1,027,891	1,117,253	226,987	778,939	363,639
Total Pension Liability - Beginning	21,124,251	20,218,660	19,858,609	18,777,123	18,204,211	17,176,320	16,059,067	15,832,080	15,053,141	14,689,502
Total Pension Liability - Ending (a)	$ 22,459,676	$ 21,124,251	$ 20,218,660	$ 19,858,609	$ 18,777,123	$ 18,204,211	$ 17,176,320	$ 16,059,067	$ 15,832,080	$ 15,053,141
Plan Fiduciary Net Position										
Employer Contributions	$ 166,051	$ 215,363	$ 222,007	$ 294,011	$ 268,595	$ 178,871	$ 258,870	$ 263,038	$ 268,895	$ 270,828
Employee Contributions	224,384	223,741	208,158	196,901	169,282	154,495	149,655	145,768	198,087	193,783
Pension Plan Net Investment Income	2,198,055	2,203,677	(3,010,116)	3,515,336	2,683,548	3,037,465	(973,819)	2,679,302	990,586	73,675
Benefit Payments and Refunds	(1,122,653)	(1,152,023)	(1,239,054)	(1,025,672)	(919,834)	(870,325)	(847,299)	(796,207)	(708,748)	(803,623)
Other	(262,372)	414,894	(127,056)	(45,566)	28,925	121,800	195,138	(203,593)	158,958	(302,405)
Net Change in Plan Fiduciary Net Position	1,203,465	1,905,652	(3,946,061)	2,935,010	2,230,516	2,622,306	(1,217,455)	2,088,308	907,778	(567,742)
Plan Fiduciary Net Position - Beginning	21,862,842	19,957,190	23,903,251	20,968,241	18,737,725	16,115,419	17,332,874	15,244,566	14,336,788	14,904,530
Plan Fiduciary Net Position - Ending (b)	$ 23,066,307	$ 21,862,842	$ 19,957,190	$ 23,903,251	$ 20,968,241	$ 18,737,725	$ 16,115,419	$ 17,332,874	$ 15,244,566	$ 14,336,788
Net Pension Liability/(Asset) - Ending (a)-(b)	$ (606,631)	$ (738,591)	$ 261,470	$ (4,044,642)	$ (2,191,118)	$ (533,514)	$ 1,060,901	$ (1,273,807)	$ 587,514	$ 716,353
Plan Fiduciary Net Position as a Percentage of Total Pension Liability	102.70%	103.50%	98.71%	120.37%	111.67%	102.93%	93.82%	107.93%	96.29%	95.24%
Covered Valuation Payroll	$ 5,093,612	$ 4,973,286	$ 4,279,942	$ 3,994,604	$ 3,761,848	$ 3,433,207	$ 3,284,911	$ 3,239,275	$ 3,009,481	$ 3,091,887
Net Pension Liability as a Percentage of Covered Valuation Payroll	-11.91%	-14.85%	6.11%	-101.25%	-58.25%	-15.54%	32.30%	-39.32%	19.52%	23.17%

SCHEDULE "D"

BOND COUNTY, ILLINOIS
REQUIRED SUPPLEMENTARY INFORMATION
MULTIYEAR SCHEDULE OF CHANGES IN NET PENSION
LIABILITY AND RELATED RATIOS
ILLINOIS MUNICIPAL RETIREMENT FUND - ECO PLAN
NOVEMBER 30, 2025

LAST TEN CALENDAR YEARS

Calendar year ending December 31,	2024	2023	2022	2021	2020	2019	2018	2017	2016	2015
Total Pension Liability										
Service Cost	$ -	$ -	$ -	$ -	$ -	$ -	$ 56,892	$ 81,657	$ 85,557	$ 75,545
Interest on the Total Pension Liability	383,697	335,821	381,733	377,216	375,260	371,282	355,002	331,145	332,748	314,223
Benefit Changes	-	-	-	-	-	-	-	-	-	-
Difference Between Expected and Actual Experience	83,718	806,096	(599,813)	56,324	52,374	47,721	212,584	159,136	(235,947)	46,168
Assumption Changes	-	(9,318)	-	-	(27,877)	-	132,534	25,585	(10,244)	5,263
Benefit Payments and Refunds	(480,220)	(464,266)	(366,095)	(376,394)	(369,161)	(359,110)	(322,477)	(211,607)	(195,183)	(190,695)
Net Change in Total Pension Liability	(12,805)	668,333	(584,175)	57,146	30,596	59,893	434,535	385,916	(23,069)	250,504
Total Pension Liability - Beginning	5,532,485	4,864,152	5,448,327	5,391,181	5,360,585	5,300,692	4,866,157	4,480,241	4,503,310	4,252,806
Total Pension Liability - Ending (a)	$ 5,519,680	$ 5,532,485	$ 4,864,152	$ 5,448,327	$ 5,391,181	$ 5,360,585	$ 5,300,692	$ 4,866,157	$ 4,480,241	$ 4,503,310
Plan Fiduciary Net Position										
Employer Contributions	$ -	$ 35,931	$ 64,868	$ 91,883	$ 86,414	$ 954	$ 59,230	$ 121,406	$ 137,413	$ 160,511
Employee Contributions	-	-	-	-	(203)	203	13,912	28,151	23,856	25,534
Pension Plan Net Investment Income	357,441	510,708	(823,813)	923,011	709,989	852,309	(304,575)	718,386	259,804	18,720
Benefit Payments and Refunds	(480,220)	(464,266)	(366,095)	(376,394)	(369,161)	(359,110)	(322,477)	(211,607)	(195,183)	(190,695)
Other	139,836	249,804	28,813	12,719	44,277	23,067	102,832	(78,946)	(820)	33,417
Net Change in Plan Fiduciary Net Position	17,057	332,177	(1,096,227)	651,219	471,316	517,423	(451,078)	577,390	225,070	47,487
Plan Fiduciary Net Position - Beginning	5,021,080	4,688,903	5,785,130	5,133,911	4,662,595	4,145,172	4,596,250	4,018,860	3,793,790	3,746,303
Plan Fiduciary Net Position - Ending (b)	$ 5,038,137	$ 5,021,080	$ 4,688,903	$ 5,785,130	$ 5,133,911	$ 4,662,595	$ 4,145,172	$ 4,596,250	$ 4,018,860	$ 3,793,790
Net Pension Liability/(Asset) - Ending (a)-(b)	$ 481,543	$ 511,405	$ 175,249	$ (336,803)	$ 257,270	$ 697,990	$ 1,155,520	$ 269,907	$ 461,381	$ 709,520
Plan Fiduciary Net Position as a Percentage of Total Pension Liability	91.28%	90.76%	96.40%	106.18%	95.23%	86.98%	78.20%	94.45%	89.70%	84.24%
Covered Valuation Payroll	$ -	$ -	$ -	$ -	$ -	$ 2,708	$ 185,500	$ 307,990	$ 318,087	$ 332,599
Net Pension Liability as a Percentage of Covered Valuation Payroll	0.00%	0.00%	0.00%	0.00%	0.00%	25775.11%	622.92%	87.63%	145.05%	213.33%

SCHEDULE "E"

BOND COUNTY, ILLINOIS
REQUIRED SUPPLEMENTARY INFORMATION
MULTIYEAR SCHEDULE OF CHANGES IN NET PENSION
LIABILITY AND RELATED RATIOS
ILLINOIS MUNICIPAL RETIREMENT FUND - SLEP PLAN
NOVEMBER 30, 2025

LAST TEN CALENDAR YEARS

Calendar year ending December 31,	2024	2023	2022	2021	2020	2019	2018	2017	2016	2015
Total Pension Liability										
Service Cost	$ 148,918	$ 141,771	$ 125,783	$ 135,264	$ 140,084	$ 136,416	$ 117,663	$ 119,548	$ 125,817	$ 117,929
Interest on the Total Pension Liability	490,049	438,018	411,089	369,082	351,694	317,720	287,335	266,118	254,412	227,644
Benefit Changes	-	-	-	-	-	-	-	-	-	-
Difference Between Expected and Actual Experience	483,060	369,186	45,181	254,263	(72,788)	128,868	81,375	(63,563)	(159,086)	64,551
Assumption Changes	-	(8,015)	-	-	(40,347)	-	144,757	29,181	(5,206)	5,110
Benefit Payments and Refunds	(215,774)	(237,958)	(199,269)	(149,650)	(123,142)	(109,311)	(69,292)	(65,604)	(56,910)	(58,571)
Net Change in Total Pension Liability	906,253	703,002	382,784	608,959	255,501	473,693	561,838	285,680	159,027	356,663
Total Pension Liability - Beginning	6,792,725	6,089,723	5,706,939	5,097,980	4,842,479	4,368,786	3,806,948	3,521,268	3,362,241	3,005,578
Total Pension Liability - Ending (a)	$ 7,698,978	$ 6,792,725	$ 6,089,723	$ 5,706,939	$ 5,097,980	$ 4,842,479	$ 4,368,786	$ 3,806,948	$ 3,521,268	$ 3,362,241
Plan Fiduciary Net Position										
Employer Contributions	$ 112,192	$ 105,009	$ 107,381	$ 255,171	$ 119,660	$ 95,303	$ 94,570	$ 95,399	$ 93,448	$ 90,754
Employee Contributions	83,731	70,246	88,012	72,514	59,871	57,504	55,447	47,193	47,069	65,829
Pension Plan Net Investment Income	602,722	584,943	(785,056)	845,659	643,832	655,563	(161,745)	549,585	211,943	14,720
Benefit Payments and Refunds	(215,774)	(237,958)	(199,269)	(149,650)	(123,142)	(109,311)	(69,292)	(65,604)	(56,910)	(58,571)
Other	(98,793)	96,268	(49,326)	8,159	8,697	50,513	35,214	(14,926)	41,212	(39,507)
Net Change in Plan Fiduciary Net Position	484,078	618,508	(838,258)	1,031,853	708,918	749,572	(45,806)	611,647	336,762	73,225
Plan Fiduciary Net Position - Beginning	6,141,360	5,522,852	6,361,110	5,329,257	4,620,339	3,870,767	3,916,573	3,304,926	2,968,164	2,894,939
Plan Fiduciary Net Position - Ending (b)	$ 6,625,438	$ 6,141,360	$ 5,522,852	$ 6,361,110	$ 5,329,257	$ 4,620,339	$ 3,870,767	$ 3,916,573	$ 3,304,926	$ 2,968,164
Net Pension Liability/(Asset) - Ending (a)-(b)	$ 1,073,540	$ 651,365	$ 566,871	$ (654,171)	$ (231,277)	$ 222,140	$ 498,019	$ (109,625)	$ 216,342	$ 394,077
Plan Fiduciary Net Position as a Percentage of Total Pension Liability	86.06%	90.41%	90.69%	111.46%	104.54%	95.41%	88.60%	102.88%	93.86%	88.28%
Covered Valuation Payroll	$ 1,060,410	$ 935,338	$ 856,192	$ 885,056	$ 798,272	$ 766,713	$ 697,556	$ 629,488	$ 627,584	$ 643,325
Net Pension Liability as a Percentage of Covered Valuation Payroll	101.24%	69.64%	66.21%	-73.91%	-28.97%	28.97%	71.39%	-17.41%	34.47%	61.26%

SCHEDULE "F"

BOND COUNTY, ILLINOIS
REQUIRED SUPPLEMENTARY INFORMATION
MULTIYEAR SCHEDULE OF CONTRIBUTIONS
ILLINOIS MUNICIPAL RETIREMENT FUND - REGULAR PLAN
LAST 10 CALENDAR YEARS
NOVEMBER 30, 2025

Calendar Year Ending December 31,	Actuarially Determined Contribution	Actual Contribution	Contribution Deficiency (Excess)	Covered Valuation Payroll	Actual Contribution as a % of Covered Valuation Payroll
2015	$ 278,270	$ 270,828	$ 7,442	$ 3,091,887	8.76%
2016	263,330	268,895	(5,565)	3,009,481	8.93%
2017	266,268	263,038	3,230	3,239,275	8.12%
2018	258,851	258,870	(19)	3,284,911	7.88%
2019	178,870	178,871	(1)	3,433,207	5.21%
2020	268,596	268,595	1	3,761,848	7.14%
2021	285,614	294,011	(8,397)	3,994,604	7.36%
2022	213,141	222,007	(8,866)	4,279,942	5.19%
2023	188,985	215,363	(26,378)	4,973,286	4.33%
2024	166,052	166,051	1	5,093,612	3.26%

SCHEDULE "G"

BOND COUNTY, ILLINOIS
REQUIRED SUPPLEMENTARY INFORMATION
MULTIYEAR SCHEDULE OF CONTRIBUTIONS
ILLINOIS MUNICIPAL RETIREMENT FUND - ECO PLAN
LAST 10 CALENDAR YEARS
NOVEMBER 30, 2025

Calendar Year Ending December 31,	Actuarially Determined Contribution	Actual Contribution	Contribution Deficiency (Excess)	Covered Valuation Payroll	Actual Contribution as a % of Covered Valuation Payroll
2015	$ 157,818	$ 160,511	$ (2,693)	$ 332,599	48.26%
2016	137,414	137,413	1	318,087	43.20%
2017	118,176	121,406	(3,230)	307,990	39.42%
2018	59,230	59,230	-	185,500	31.93%
2019	954	954	-	2,708	35.23%
2020	-	86,414	(86,414)	-	0.00%
2021	-	91,883	(91,883)	-	0.00%
2022	-	64,868	(64,868)	-	0.00%
2023	-	35,931	(35,931)	-	0.00%
2024	-	-	-	-	0.00%

SCHEDULE "H"

BOND COUNTY, ILLINOIS
REQUIRED SUPPLEMENTARY INFORMATION
MULTIYEAR SCHEDULE OF CONTRIBUTIONS
ILLINOIS MUNICIPAL RETIREMENT FUND - SLEP PLAN
LAST 10 CALENDAR YEARS
NOVEMBER 30, 2025

Calendar Year Ending December 31,	Actuarially Determined Contribution	Actual Contribution	Contribution Deficiency (Excess)	Covered Valuation Payroll	Actual Contribution as a % of Covered Valuation Payroll
2015	$ 83,311	$ 90,754	$ (7,443)	$ 643,325	14.11%
2016	93,447	93,448	(1)	627,584	14.89%
2017	95,430	95,399	31	629,488	15.16%
2018	94,589	94,570	19	697,556	13.56%
2019	95,302	95,303	(1)	766,713	12.43%
2020	119,661	119,660	1	798,272	14.99%
2021	138,423	255,171	(116,748)	885,056	28.83%
2022	101,031	107,381	(6,350)	856,192	12.54%
2023	104,851	105,009	(158)	935,338	11.23%
2024	112,191	112,192	(1)	1,060,410	10.58%

SCHEDULE "I"

BOND COUNTY, ILLINOIS
REQUIRED SUPPLEMENTARY INFORMATION
NOTES TO THE SCHEDULE OF CONTRIBUTIONS
ILLINOIS MUNICIPAL RETIREMENT FUND
SUMMARY OF ACTUARIAL METHODS AND ASSUMPTIONS
USED IN THE CALCULATION OF THE 2024 CONTRIBUTION RATE*
NOVEMBER 30, 2025

Valuation Date:

Notes	Actuarially determined contribution rates are calculated as of December 31 each year, which is 12 months prior to the beginning of the fiscal year in which contributions are reported.

Methods and Assumptions Used to Determine 2024 Contribution Rates:

Actuarial Cost Method	Aggregate Entry Age Normal
Amortization Method	Level Percentage of Payroll, Closed
Remaining Amortization Period	Non-Taxing bodies: 10-year rolling period. Taxing bodies (Regular, SLEP and ECO groups): 19-year closed period Early Retirement Incentive Plan liabilities: a period up to 10 years selected by the Employer upon adoption of ERI. SLEP supplemental liabilities attributable to Public Act 94-712 were financed over 14 years for most employers (five employers were financed over 15 years; one employer was financed over 16 years; two employers were financed over 17 years; one employer was financed over 20 years; three employers were financed over 23 years; four employers were financed over 24 years and one employer was financed over 25 years).
Asset Valuation Method	5-Year smoothed market; 20% corridor
Wage Growth	2.75%
Price Inflation	2.25%
Salary Increases	2.75% to 13.75% including inflation
Investment Rate of Return	7.25%
Retirement Age	Experience-based table of rates that are specific to the type of eligibility condition. Last updated for the 2020 valuation pursuant to an experience study of the period 2017-2019.
Mortality	For non-disabled retirees, the Pub-2010, Amount-Weighted, below-median income, General, Retiree, Male (adjusted 106%) and Female (adjusted 105%) tables, and future mortality improvements projected using scale MP-2020. For disabled retirees, the Pub-2010, Amount-Weighted, below-median income, General, Disabled Retiree, Male and Female (both unadjusted) tables, and future mortality improvements projected using scale MP-2020. For active members, the Pub-2010, Amount-Weighted, below-median income, General, Employee, Male and Female (both unadjusted) tables, and future mortality improvements projected using scale MP-2020.

Other Information:

Notes	There were no benefit changes during the year.

* Based on Valuation Assumptions used in the December 31, 2022 actuarial valuation.

STATEMENT "1"

BOND COUNTY, ILLINOIS
COMBINING BALANCE SHEET - GENERAL FUND
NOVEMBER 30, 2025
(WITH SUMMARIZED COMPARATIVE INFORMATION FOR THE YEAR ENDED NOVEMBER 30, 2024)

	County General Fund	K-9	Cannabis	Coal Option	ARP Grant	Body Camera	High Risk Team	FSA	LATCF Grant	Jail Substance Abuse Program	Non-Vehicle Permit	Stipends	2025 Totals	2024 Totals
ASSETS:														
Cash and Cash Equivalents	$ 2,473,400	$ 15,644	$ 11,455	$ 644,549	$ -	$ 13,151	$ 17,448	$ 1,364	$ -	$ 26,051	$ 19,717	$ -	$ 3,222,779	$ 3,526,901
Receivables														
Property Taxes	1,553,872	-	-	-	-	-	-	-	-	-	-	-	1,553,872	1,442,221
Other Governmental Entities	417,834	-	626	-	-	-	-	-	-	-	-	-	418,460	323,782
Due From Other Funds	7,797	-	-	-	-	-	-	-	-	-	-	-	7,797	8,955
Total Assets	$ 4,452,903	$ 15,644	$ 12,081	$ 644,549	$ -	$ 13,151	$ 17,448	$ 1,364	$ -	$ 26,051	$ 19,717	$ -	$ 5,202,908	$ 5,301,859
LIABILITIES:														
Accounts Payable	$ 97,933	$ -	$ -	$ -	$ -	$ -	$ -	$ 1,364	$ -	$ -	$ -	$ -	$ 99,297	$ 108,423
Accrued Expenses	157,880	-	-	-	-	-	-	-	-	-	-	-	157,880	150,218
Total Liabilities	255,813	-	-	-	-	-	-	1,364	-	-	-	-	257,177	258,641
DEFERRED INFLOWS OF RESOURCES:														
Unavailable Property Taxes	1,481,189	-	-	-	-	-	-	-	-	-	-	-	1,481,189	1,380,080
FUND BALANCES:														
Restricted	-	15,644	12,081	-	-	13,151	17,448	-	-	26,051	-	-	84,375	47,280
Unassigned	2,715,901	-	-	644,549	-	-	-	-	-	-	19,717	-	3,380,167	3,615,858
Total Fund Balances	2,715,901	15,644	12,081	644,549	-	13,151	17,448	-	-	26,051	19,717	-	3,464,542	3,663,138
TOTAL LIABILITIES, DEFERRED INFLOWS OF RESOURCES AND FUND BALANCE	$ 4,452,903	$ 15,644	$ 12,081	$ 644,549	$ -	$ 13,151	$ 17,448	$ 1,364	$ -	$ 26,051	$ 19,717	$ -	$ 5,202,908	$ 5,301,859

BOND COUNTY, ILLINOIS
COMBINING STATEMENT OF REVENUES, EXPENDITURES
AND CHANGES IN FUND BALANCE - GENERAL FUND
FOR THE YEAR ENDED NOVEMBER 30, 2025
(WITH SUMMARIZED COMPARATIVE INFORMATION FOR THE YEAR ENDED NOVEMBER 30, 2024)

	County General Fund	K-9	Cannabis	Coal Option	ARP Grant	Body Camera	High Risk Team	FSA	LATCF Grant	Jail Substance Abuse Program	Non-Vehicle Permit	Stipends	2025 Totals	2024 Totals
REVENUES:														
Property Taxes	$ 1,364,220	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ 1,364,220	$ 1,215,948
Intergovernmental Revenue	2,346,399	-	10,535	-	-	-	-	-	-	-	-	-	2,356,934	2,315,180
Grants and Contributions	348,614	20,207	-	-	-	22,072	12,555	-	-	36,558	-	-	440,006	2,079,020
Charges for Services	594,998	-	-	-	-	-	-	-	-	-	-	-	594,998	409,106
Licenses and Permits	304,560	-	-	-	-	-	-	-	-	-	15,750	-	320,310	114,472
Reimbursements	624,386	-	-	-	-	-	-	-	-	-	-	26,000	650,386	573,242
Other Income	3,600	-	-	-	-	-	-	-	-	-	-	-	3,600	3,600
Interest Income	271,466	631	419	-	-	191	440	-	-	662	455	-	274,264	313,883
Total Revenues	5,858,243	20,838	10,954	-	-	22,263	12,995	-	-	37,220	16,205	26,000	6,004,718	7,024,451
EXPENDITURES:														
Current														
General and Administrative	1,827,360	-	-	-	95,125	-	-	-	85	-	-	13,000	1,935,570	1,737,470
Public Safety	2,425,317	29,828	10,142	-	140	9,991	3,242	-	-	13,972	6,000	13,000	2,511,632	2,602,146
Judiciary and Court Related	1,331,312	-	-	-	-	-	-	-	-	-	-	-	1,331,312	1,180,086
Capital Outlay														
Public Safety	-	-	-	-	257,980	-	-	-	-	-	-	-	257,980	16,413
Judiciary and Court Related	175,395	-	-	-	-	-	-	-	-	-	-	-	175,395	72,688
Total Expenditures	5,759,384	29,828	10,142	-	353,245	9,991	3,242	-	85	13,972	6,000	26,000	6,211,889	5,608,803
Excess (Deficiency) of Revenues over Expenditures	98,859	(8,990)	812	-	(353,245)	12,272	9,753	-	(85)	23,248	10,205	-	(207,171)	1,415,648
OTHER FINANCING SOURCES:														
Transfer In (Out)	8,575	-	-	-	-	-	-	-	-	-	-	-	8,575	-
Net Change in Fund Balance	107,434	(8,990)	812	-	(353,245)	12,272	9,753	-	(85)	23,248	10,205	-	(198,596)	1,415,648
Fund Balance, Beginning of Year	2,608,467	24,634	11,269	644,549	353,245	879	7,695	-	85	2,803	9,512	-	3,663,138	2,247,490
FUND BALANCE, END OF YEAR	$ 2,715,901	$ 15,644	$ 12,081	$ 644,549	$ -	$ 13,151	$17,448	$ -	$ -	$ 26,051	$ 19,717	$ -	$ 3,464,542	$ 3,663,138

STATEMENT "3"

BOND COUNTY, ILLINOIS
COMBINING BALANCE SHEET
NONMAJOR GOVERNMENTAL FUNDS
NOVEMBER 30, 2025
(WITH SUMMARIZED COMPARATIVE INFORMATION FOR YEAR ENDED NOVEMBER 30, 2024)

	Special Revenue Funds															
	Unemployment Compensation	County Aid to Bridges	County Motor Fuel Tax	Engineering Revolving	Highway Matching	Mental Deficiency Fund (FAYCO)	Special Service District	Extension Service	Public Building Commission	911 Emergency System	Solid Waste	Noxious Weed Control	Senior Citizen	Veterans Assistance Commission	2025 Totals	2024 Totals
ASSETS:																
Cash and Cash Equivalents	$ 328,377	$ 782,329	$ 262,837	$ 28,239	$ 369,813	$ -	$ 153,799	$ -	$ 343,425	$ 541,192	$ 16,877	$ 1,762	$ -	$ 67,789	$ 2,896,439	$ 3,566,273
Receivables																
Property Taxes	10,540	175,894	-	-	184,056	150,592	142,214	97,467	5,866	-	-	-	90,745	99,030	956,404	674,108
Other Governmental Entities	-	8,570	35,658	-	-	-	-	-	-	20,734	-	-	285,409	-	350,371	345,054
Due From Other Funds	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
TOTAL ASSETS	$ 338,917	$ 966,793	$ 298,495	$ 28,239	$ 553,869	$ 150,592	$ 296,013	$ 97,467	$ 349,291	$ 561,926	$ 16,877	$ 1,762	$ 376,154	$ 166,819	$ 4,203,214	$ 4,585,435
LIABILITIES:																
Accounts Payable	$ -	$ -	$ -	$ -	$ 22,773	$ 6,991	$ 10	$ 4,932	$ -	$ 1,770	$ -	$ -	$ 82,565	$ -	$ 119,041	$ 312,947
Accrued Wages	-	-	-	-	-	-	-	-	-	2,923	-	-	-	2,308	5,231	2,120
Due to Other Funds	-	-	-	-	-	-	-	-	-	-	-	-	143,188	-	143,188	1,345
Unearned Revenue	-	-	-	-	38,909	-	-	-	-	-	-	-	-	-	38,909	-
Total Liabilities	-	-	-	-	61,682	6,991	10	4,932	-	4,693	-	-	225,753	2,308	306,369	316,412
DEFERRED INFLOWS OF RESOURCES:																
Unavailable Property Taxes	10,006	175,027	-	-	175,027	143,601	135,025	92,535	-	-	-	-	87,013	94,017	912,251	634,850
FUND BALANCE:																
Restricted	328,911	791,766	298,495	-	317,160	-	160,978	-	349,291	557,233	-	-	63,388	70,494	2,937,716	3,586,695
Committed	-	-	-	-	-	-	-	-	-	-	16,877	1,762	-	-	18,639	18,639
Assigned	-	-	-	28,239	-	-	-	-	-	-	-	-	-	-	28,239	28,839
Total Fund Balance	328,911	791,766	298,495	28,239	317,160	-	160,978	-	349,291	557,233	16,877	1,762	63,388	70,494	2,984,594	3,634,173
TOTAL LIABILITIES, DEFERRED INFLOWS OF RESOURCES AND FUND BALANCE	$ 338,917	$ 966,793	$ 298,495	$ 28,239	$ 553,869	$ 150,592	$ 296,013	$ 97,467	$ 349,291	$ 561,926	$ 16,877	$ 1,762	$ 376,154	$ 166,819	$ 4,203,214	$ 4,585,435

STATEMENT "4"

BOND COUNTY, ILLINOIS
COMBINING STATEMENT OF REVENUES, EXPENDITURES
AND CHANGES IN FUND BALANCE
NONMAJOR GOVERNMENTAL FUNDS
YEAR ENDED NOVEMBER 30, 2025
(WITH SUMMARIZED COMPARATIVE INFORMATION FOR YEAR ENDED NOVEMBER 30, 2024)

	Special Revenue Funds															
	Unemployment Compensation	County Aid to Bridges	County Motor Fuel Tax	Engineering Revolving	Highway Matching	Mental Deficiency Fund (FAYCO)	Special Service District	Extension Service	Public Building Commission	911 Emergency System	Solid Waste	Noxious Weed Control	Senior Citizens	Veterans Assistance Commission	2025 Totals	2024 Totals
REVENUES:																
Property Taxes	$ 10,034	$ 16,270	$ -	$ -	$ 169,476	$ 131,208	$ 134,945	$ 92,568	$ 110,092	$ -	$ -	$ -	$ 70,059	$ 94,092	$ 828,744	$ 771,526
Motor Fuel Taxes	-	-	420,994	-	-	-	-	-	-	-	-	-	-	-	420,994	416,417
Operating Grants	-	-	-	-	2,534	-	-	-	-	-	-	-	658,855	-	661,389	668,438
Charges for Services	-	118,749	-	-	-	-	-	-	-	275,876	-	-	-	-	394,625	305,245
Insurance Reimbursements	-	-	-	-	-	-	47,630	-	-	-	-	-	-	-	47,630	-
Donations	-	-	-	-	-	-	-	-	-	-	-	-	-	3,035	3,035	-
Interest	-	2,342	23,149	-	4,173	-	-	-	8,297	13,348	-	-	-	514	51,823	73,213
Total Revenues	10,034	137,361	444,143	-	176,183	131,208	182,575	92,568	118,389	289,224	-	-	728,914	97,641	2,408,240	2,234,839
EXPENDITURES:																
Current																
General Government	21,775	-	-	-	-	131,208	-	92,568	-	-	-	-	-	-	245,551	229,371
Public Safety	-	-	-	-	-	-	66,451	-	-	260,112	-	-	665,526	27,147	1,019,236	1,022,819
Judicial and Courts	-	-	-	-	-	-	-	-	26,610	-	-	-	-	-	26,610	16,600
Highways and Streets	-	45,806	1,228,087	600	344,008	-	-	-	-	-	-	-	-	-	1,618,501	736,874
Capital Outlay	-	-	-	-	-	-	222,660	-	80,217	30,000	-	-	-	-	332,877	159,770
Total Expenditures	21,775	45,806	1,228,087	600	344,008	131,208	289,111	92,568	106,827	290,112	-	-	665,526	27,147	3,242,775	2,165,434
Excess (Deficiency) of Revenues Over Expenditures	(11,741)	91,555	(783,944)	(600)	(167,825)	-	(106,536)	-	11,562	(888)	-	-	63,388	70,494	(834,535)	69,405
OTHER FINANCING SOURCES:																
Transfer From Other Funds	-	-	184,956	-	-	-	-	-	-	-	-	-	-	-	184,956	-
Net Change in Fund Balance	(11,741)	91,555	(598,988)	(600)	(167,825)	-	(106,536)	-	11,562	(888)	-	-	63,388	70,494	(649,579)	69,405
Fund Balance, Beginning of Year	340,652	700,211	897,483	28,839	484,985	-	267,514	-	337,729	558,121	16,877	1,762	-	-	3,634,173	3,564,768
FUND BALANCE, END OF YEAR	$ 328,911	$ 791,766	$ 298,495	$ 28,239	$ 317,160	$ -	$ 160,978	$ -	$ 349,291	$ 557,233	$ 16,877	$ 1,762	$ 63,388	$ 70,494	$ 2,984,594	$ 3,634,173

BOND COUNTY, ILLINOIS
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE BUDGET (GAAP BASIS) AND ACTUAL NONMAJOR SPECIAL REVENUE FUND - UNEMPLOYMENT COMPENSATION YEAR ENDED NOVEMBER 30, 2025 (WITH SUMMARIZED COMPARATIVE INFORMATION FOR YEAR ENDED NOVEMBER 30, 2024)

	Final Budget	2025 Actual	2024 Actual
REVENUES:			
Property Taxes	$ 10,000	$ 10,034	$ 10,037
EXPENDITURES:			
Current			
Unemployment Insurance	22,000	21,775	12,301
Net Change in Fund Balance	$ (12,000)	(11,741)	(2,264)
Fund Balance, Beginning of Year		340,652	342,916
FUND BALANCE, END OF YEAR		$ 328,911	$ 340,652

BOND COUNTY, ILLINOIS
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE BUDGET (GAAP BASIS) AND ACTUAL NONMAJOR SPECIAL REVENUE FUND - COUNTY AID TO BRIDGES YEAR ENDED NOVEMBER 30, 2025 (WITH SUMMARIZED COMPARATIVE INFORMATION FOR YEAR ENDED NOVEMBER 30, 2024)

	Final Budget	2025 Actual	2024 Actual
REVENUES:			
Property Taxes	$ 16,250	$ 16,270	$ 138,244
Interest Income	-	2,342	1,711
Charges for Services	1,000	118,749	8,426
Total Revenues	17,250	137,361	148,381
EXPENDITURES:			
Current			
Highways and Streets			
Repairs and Maintenance	20,000	3,510	-
Labor and Rental	15,000	5,009	-
Engineering	45,000	-	-
Rentals	4,000	-	-
Supplies	11,000	37,287	60,933
Bridge Construction	45,000	-	-
Total Expenditures	140,000	45,806	60,933
Net Change in Fund Balance	$ (122,750)	91,555	87,448
Fund Balance, Beginning of Year		700,211	612,763
FUND BALANCE, END OF YEAR		$ 791,766	$ 700,211

BOND COUNTY, ILLINOIS
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE BUDGET (GAAP BASIS) AND ACTUAL NONMAJOR SPECIAL REVENUE FUND - COUNTY MOTOR FUEL TAX YEAR ENDED NOVEMBER 30, 2025 (WITH SUMMARIZED COMPARATIVE INFORMATION FOR YEAR ENDED NOVEMBER 30, 2024)

	Final Budget	2025 Actual	2024 Actual
REVENUES:			
Motor Fuel Tax	$ 596,908	$ 420,994	$ 416,417
Interest Income	-	23,149	45,273
Reimbursement and Refunds	700,492	-	-
Total Revenues	1,297,400	444,143	461,690
EXPENDITURES:			
Current			
Highways and Streets			
Salaries	110,000	53,600	193,336
County Labor and Rental	200,000	200,000	158,304
Supplies	685,000	328,992	311,804
Rebuild IL Fund Projects	645,492	645,495	-
Total Expenditures	1,640,492	1,228,087	663,444
(Deficiency) of Revenues Over Expenditures	(343,092)	(783,944)	(201,754)
OTHER FINANCING SOURCES:			
Transfer In (Out)	-	184,956	-
Net Change in Fund Balance	$ (343,092)	(598,988)	(201,754)
Fund Balance, Beginning of Year		897,483	1,099,237
FUND BALANCE, END OF YEAR		$ 298,495	$ 897,483

BOND COUNTY, ILLINOIS
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE BUDGET (GAAP BASIS) AND ACTUAL NONMAJOR SPECIAL REVENUE FUND - ENGINEERING REVOLVING YEAR ENDED NOVEMBER 30, 2025 (WITH SUMMARIZED COMPARATIVE INFORMATION FOR YEAR ENDED NOVEMBER 30, 2024)

	Final Budget	2025 Actual	2024 Actual
REVENUES:			
Charges for Services	$ 20,000	$ -	$ -
Matching Funds	10,000	-	-
State Grants	5,000	-	-
Total Revenues	35,000	-	-
EXPENDITURES:			
Current			
Highways and Streets			
Salaries and Benefits	-	-	-
Engineering	2,500	-	-
Supplies	7,000	600	7,897
Small Equipment	10,000	-	-
Capital Outlay	15,000	-	-
Total Expenditures	34,500	600	7,897
Net Change in Fund Balance	$ 500	(600)	(7,897)
Fund Balance, Beginning of Year		28,839	36,736
FUND BALANCE, END OF YEAR		$ 28,239	$ 28,839

BOND COUNTY, ILLINOIS
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE BUDGET (GAAP BASIS) AND ACTUAL NONMAJOR SPECIAL REVENUE FUND - HIGHWAY MATCHING YEAR ENDED NOVEMBER 30, 2025 (WITH SUMMARIZED COMPARATIVE INFORMATION FOR YEAR ENDED NOVEMBER 30, 2024)

	Final Budget	2025 Actual	2024 Actual
REVENUES:			
Property Taxes	$ 180,000	$ 169,476	$ 138,244
Operating Grant	-	2,534	17,119
Interest Income	-	4,173	2,745
Total Revenues	180,000	176,183	158,108
EXPENDITURES:			
Current			
Highways and Streets			
Engineering Services	156,500	183,499	4,600
Right of Way	30,000	6,706	-
Roads	220,000	153,803	-
Total Expenditures	406,500	344,008	4,600
Net Change in Fund Balance	$ (226,500)	(167,825)	153,508
Fund Balance, Beginning of Year		484,985	331,477
FUND BALANCE, END OF YEAR		$ 317,160	$ 484,985

BOND COUNTY, ILLINOIS
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE BUDGET (GAAP BASIS) AND ACTUAL NONMAJOR SPECIAL REVENUE FUND - MENTAL DEFICIENCY FUND (FAYCO) YEAR ENDED NOVEMBER 30, 2025 (WITH SUMMARIZED COMPARATIVE INFORMATION FOR YEAR ENDED NOVEMBER 30, 2024)

	Final Budget	2025 Actual	2024 Actual
REVENUES:			
Property Taxes	$ 131,100	$ 131,208	$ 124,359
EXPENDITURES:			
Current			
General Government			
Operating Subsidy	131,100	131,208	124,359
Net Change in Fund Balance	$ -	-	-
Fund Balance, Beginning of Year		-	-
FUND BALANCE, END OF YEAR		$ -	$ -

STATEMENT "11"

BOND COUNTY, ILLINOIS
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE BUDGET (GAAP BASIS) AND ACTUAL NONMAJOR SPECIAL REVENUE FUND - SPECIAL SERVICE DISTRICT YEAR ENDED NOVEMBER 30, 2025 (WITH SUMMARIZED COMPARATIVE INFORMATION FOR YEAR ENDED NOVEMBER 30, 2024)

	Final Budget	2025 Actual	2024 Actual
REVENUES:			
Property Taxes	$ 135,000	$ 134,945	$ 110,178
Insurance Reimbursements	47,600	47,630	-
Total Revenues	182,600	182,575	110,178
EXPENDITURES:			
Current			
Public Safety			
Insurance and Maintenance	35,000	66,451	56,492
Small Equipment	32,500	-	9,629
Miscellaneous	3,000	-	-
Capital Outlay	223,000	222,660	-
Total Expenditures	293,500	289,111	66,121
Net Change in Fund Balance	$ (110,900)	(106,536)	44,057
Fund Balance, Beginning of Year		267,514	223,457
FUND BALANCE, END OF YEAR		$ 160,978	$ 267,514

STATEMENT "12"

BOND COUNTY, ILLINOIS
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE BUDGET (GAAP BASIS) AND ACTUAL NONMAJOR SPECIAL REVENUE FUND - EXTENSION SERVICE YEAR ENDED NOVEMBER 30, 2025 (WITH SUMMARIZED COMPARATIVE INFORMATION FOR YEAR ENDED NOVEMBER 30, 2024)

	Final Budget	2025 Actual	2024 Actual
REVENUES:			
Property Taxes	$ 92,500	$ 92,568	$ 92,711
EXPENDITURES:			
Current			
General Government			
Operating Subsidy	92,500	92,568	92,711
Net Change in Fund Balance	$ -	-	-
Fund Balance, Beginning of Year		-	-
FUND BALANCE, END OF YEAR		$ -	$ -

STATEMENT "13"

BOND COUNTY, ILLINOIS
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE BUDGET (GAAP BASIS) AND ACTUAL NONMAJOR SPECIAL REVENUE FUND - PUBLIC BUILDING COMMISSION
YEAR ENDED NOVEMBER 30, 2025
(WITH SUMMARIZED COMPARATIVE INFORMATION FOR YEAR ENDED NOVEMBER 30, 2024)

	Final Budget	2025 Actual	2024 Actual
REVENUES:			
Rental Income	$ 110,000	$ 110,092	$ 90,212
Interest Income	-	8,297	8,163
Total Revenues	110,000	118,389	98,375
EXPENDITURES:			
Current			
Judicial and Courts			
Repairs and Maintenance	110,000	26,610	16,600
Capital Outlay	-	80,217	159,770
Total Expenditures	110,000	106,827	176,370
Net Change in Fund Balance	$ -	11,562	(77,995)
Fund Balance, Beginning of Year		337,729	415,724
FUND BALANCE, END OF YEAR		$ 349,291	$ 337,729

BOND COUNTY, ILLINOIS
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE BUDGET (GAAP BASIS) AND ACTUAL NONMAJOR SPECIAL REVENUE FUND - 911 EMERGENCY SYSTEM YEAR ENDED NOVEMBER 30, 2025 (WITH SUMMARIZED COMPARATIVE INFORMATION FOR YEAR ENDED NOVEMBER 30, 2024)

	Final Budget	2025 Actual	2024 Actual
REVENUES:			
Charges for Service	$ 250,000	$ 275,876	$ 296,819
Interest Income	15,000	13,348	15,321
Total Revenues	265,000	289,224	312,140
EXPENDITURES:			
Current			
Public Safety			
Salaries and Benefits	82,876	81,097	76,778
Office Supplies	15,100	9,293	12,497
Travel	5,500	1,567	2,012
Audit	2,000	-	-
Training	45,000	17,088	30,209
Publicity	5,000	2,948	2,943
Wireless Expense	1,500	2,821	1,223
Radios	30,000	41,505	35,050
Rent	3,600	3,600	3,600
Repairs and Maintenance	140,000	100,193	73,526
Dakota Grant Expenses	30,000	-	-
Capital Outlay	-	30,000	-
Total Expenditures	360,576	290,112	237,838
Net Change in Fund Balance	$ (95,576)	(888)	74,302
Fund Balance, Beginning of Year		558,121	483,819
FUND BALANCE, END OF YEAR		$ 557,233	$ 558,121

BOND COUNTY, ILLINOIS
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE BUDGET (GAAP BASIS) AND ACTUAL NONMAJOR SPECIAL REVENUE FUND - SOLID WASTE YEAR ENDED NOVEMBER 30, 2025 (WITH SUMMARIZED COMPARATIVE INFORMATION FOR YEAR ENDED NOVEMBER 30, 2024)

	Final Budget	2025 Actual	2024 Actual
REVENUES:			
Charges for Services	$ -	$ -	$ -
EXPENDITURES:			
Current			
Solid Waste			
Professional Fees	-	-	-
Net Change in Fund Balance	$ -	-	-
Fund Balance, Beginning of Year		16,877	16,877
FUND BALANCE, END OF YEAR		$ 16,877	$ 16,877

STATEMENT "16"

BOND COUNTY, ILLINOIS
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE BUDGET (GAAP BASIS) AND ACTUAL NONMAJOR SPECIAL REVENUE FUND - NOXIOUS WEED CONTROL YEAR ENDED NOVEMBER 30, 2025 (WITH SUMMARIZED COMPARATIVE INFORMATION FOR YEAR ENDED NOVEMBER 30, 2024)

	Final Budget	2025 Actual	2024 Actual
REVENUES:			
County and Township Funds	$ -	$ -	$ -
EXPENDITURES:			
Current			
Highways and Streets			
Salaries	-	-	-
Net Change in Fund Balance	$ -	-	-
Fund Balance, Beginning of Year		1,762	1,762
FUND BALANCE, END OF YEAR		$ 1,762	$ 1,762

STATEMENT "17"

BOND COUNTY, ILLINOIS
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE BUDGET (GAAP BASIS) AND ACTUAL NONMAJOR SPECIAL REVENUE FUND - SENIOR CITIZENS YEAR ENDED NOVEMBER 30, 2025 (WITH SUMMARIZED COMPARATIVE INFORMATION FOR YEAR ENDED NOVEMBER 30, 2024)

	Final Budget	2025 Actual	2024 Actual
REVENUES:			
Property Taxes	$ 70,000	$ 70,059	$ 67,541
Operating Grants	903,264	658,855	651,319
Total Revenues	973,264	728,914	718,860
EXPENDITURES:			
Current			
Public Safety			
Salaries and Benefits	3,240	7,266	3,230
Operating Subsidy	970,024	658,260	715,630
Total Expenditures	973,264	665,526	718,860
Net Change in Fund Balance	$ -	63,388	-
Fund Balance, Beginning of Year		-	-
FUND BALANCE, END OF YEAR		$ 63,388	$ -

BOND COUNTY, ILLINOIS
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE BUDGET (GAAP BASIS) AND ACTUAL NONMAJOR SPECIAL REVENUE FUND - VETERANS ASSISTANCE COMMISSION YEAR ENDED NOVEMBER 30, 2025 (WITH SUMMARIZED COMPARATIVE INFORMATION FOR YEAR ENDED NOVEMBER 30, 2024)

	Final Budget	2025 Actual	2024 Actual
REVENUES:			
Property Taxes	$ 94,000	$ 94,092	$ -
Interest Income	-	514	-
Donations	-	3,035	-
Total Revenues	94,000	97,641	-
EXPENDITURES:			
Current			
Public Safety			
Salaries and Benefits	67,350	24,231	-
Travel Expense	1,000	996	-
Office Expense	3,550	745	-
Training Expense	1,100	725	-
Aid to Veterans	21,000	450	-
Total Expenditures	94,000	27,147	-
Net Change in Fund Balance	$ -	70,494	-
Fund Balance, Beginning of Year		-	-
FUND BALANCE, END OF YEAR		$ 70,494	$ -

BOND COUNTY, ILLINOIS
COMBINING STATEMENT OF NET POSITION
FIDUCIARY FUNDS
NOVEMBER 30, 2025
(WITH SUMMARIZED COMPARATIVE INFORMATION FOR YEAR ENDED NOVEMBER 30, 2024)

	Township Motor Fuel Tax	Township Local Bridges	Circuit Clerk	County Collector	County Clerk	County Sheriff	State's Attorney Restitution	Jail Commissary	2025 Total Fiduciary Funds	2024 Total Fiduciary Funds
ASSETS:										
Cash and Cash Equivalents	$ 1,838,970	$ 312,515	$ 534,019	$ 1,859,158	$ 332,892	$ 7,797	$ 3,203	$ 61,651	$ 4,950,205	$ 4,409,897
Receivables										
Other Governmental Entities	104,130	55,620	-	-	-	-	-	-	159,750	124,032
TOTAL ASSETS	$ 1,943,100	$ 368,135	$ 534,019	$ 1,859,158	$ 332,892	$ 7,797	$ 3,203	$ 61,651	$ 5,109,955	$ 4,533,929
LIABILITIES:										
Accounts Payable	$ 1,940	$ 7,873	$ -	$ -	$ -	$ -	$ -	$ -	$ 9,813	$ 6,338
Property Tax Payable	-	-	-	1,859,158	-	-	-	-	1,859,158	1,420,599
Due to Other Funds	-	-	-	-	-	7,797	-	-	7,797	7,610
Bonds Outstanding	-	-	350,611	-	-	-	-	1,377	351,988	675,509
TOTAL LIABILITIES	1,940	7,873	350,611	1,859,158	-	7,797	-	1,377	2,228,756	2,110,056
NET POSITION	$ 1,941,160	$ 360,262	$ 183,408	$ -	$ 332,892	$ -	$ 3,203	$ 60,274	$ 2,881,199	$ 2,423,873

BOND COUNTY, ILLINOIS
COMBINING STATEMENT OF CHANGES IN NET POSITION
FIDUCIARY FUNDS
YEAR ENDED NOVEMBER 30, 2025
(WITH SUMMARIZED COMPARATIVE INFORMATION FOR YEAR ENDED NOVEMBER 30, 2024)

	Township Motor Fuel Tax	Township Local Bridges	Circuit Clerk	County Collector	County Clerk	County Sheriff	State's Attorney Restitution	Jail Commissary	2025 Total Fiduciary Funds	2024 Total Fiduciary Funds
ADDITIONS:										
Property Taxes	$ -	$ -	$ -	$ 27,557,346	$ -	$ -	$ -	$ -	$ 27,557,346	$ 21,887,268
Fines and Fees	1,525,501	123,981	456,486	-	836,068	17,342	-	89,804	3,049,182	2,618,439
Interest Income	58,929	-	9,994	2,830	-	-	-	-	71,753	84,023
Restitution	-	-	28,697	-	-	-	2,467	-	31,164	25,856
Total Revenues	1,584,430	123,981	495,177	27,560,176	836,068	17,342	2,467	89,804	30,709,445	24,615,586
DEDUCTIONS:										
Payments of Property Taxes to Other Governments	-	-	-	27,560,176	-	-	-	-	27,560,176	21,876,771
Payments on Behalf of Other Governments	1,365,376	20,834	442,082	-	730,573	17,342	-	-	2,576,207	2,453,701
Restitution	-	-	28,697	-	-	-	2,480	-	31,177	25,863
Jail Expenses	-	-	-	-	-	-	-	84,559	84,559	83,107
Total Expenses	1,365,376	20,834	470,779	27,560,176	730,573	17,342	2,480	84,559	30,252,119	24,439,442
Change in Net Position	219,054	103,147	24,398	-	105,495	-	(13)	5,245	457,326	176,144
Net Position, Beginning of Year	1,722,106	257,115	159,010	-	227,397	-	3,216	55,029	2,423,873	2,247,729
Net Position, End of Year	$ 1,941,160	$ 360,262	$ 183,408	$ -	$ 332,892	$ -	$ 3,203	$ 60,274	$ 2,881,199	$ 2,423,873

TABLE "1"

BOND COUNTY, ILLINOIS
ASSESSED VALUATIONS, TAX RATES, EXTENSIONS AND COLLECTIONS
LAST TWO TAX YEARS

	2024		2023	
ASSESSED VALUATIONS	$338,722,626		$312,050,674	
	Rate	Extension	Rate	Extension
TAX RATES AND EXTENSIONS:				
General	0.37000	$ 1,253,273	0.36001	$ 1,123,414
County Highway	0.10000	338,723	0.08004	249,765
Aid to Township Bridges	0.00480	16,259	0.04421	137,958
Matching	0.05000	169,361	0.04421	137,958
Municipal Retirement	0.05167	175,018	0.09230	288,023
Community/Public Health	0.08562	290,014	0.09294	290,020
Tort/Liability and General Insurance	0.08857	300,007	0.09614	300,005
Unemployment Compensation	0.00296	10,026	0.00321	10,017
Mental Deficiency (FAYCO)	0.03871	131,119	0.03977	124,102
Social Security	0.15500	525,020	0.19324	603,007
Veterans Assistance	0.02776	94,029	0.00000	-
Special Service District	0.05128	135,008	0.04576	114,008
Extension Service	0.02731	92,505	0.02965	95,120
Senior Citizens	0.02067	70,014	0.21600	67,403
Public Building Commission	0.03248	110,017	0.02885	90,027
	1.10683	$ 3,710,393	1.36633	$ 3,630,827
COLLECTIONS		$ 3,703,667		$ 3,625,343
Percent Collected		99.82%		99.85%
Special Service District Assessed Valuation Not Included Above		$ 263,274,934		$ 240,389,344

BOND COUNTY, ILLINOIS
SCHEDULE OF EXPENDITURES OF FEDERAL AWARDS
FOR YEAR ENDING NOVEMBER 30, 2025

Assistance Listing Number	Program Name	Pass-Through Entity	Contract #	Program Period	Program Award of Amount	Disbursements to Subrecipients	Expenditures
U.S. Department of Agriculture							
10.557	Women, Infants, and Children (WIC)	Illinois Department of Human Services	FCSDQ00689	7/1/24-6/30/25	$ 97,200	$ -	$ 48,561
10.557	Women, Infants, and Children (WIC)	Illinois Department of Human Services	FCSEQ00689	7/1/25-6/30/26	90,885	-	33,282
10.557	Women, Infants, and Children Breastfeeding Peer Counseling	Illinois Department of Human Services	FCSDQ01199	7/1/24-6/30/25	14,840	-	8,323
10.557	Women, Infants, and Children Breastfeeding Peer Counseling	Illinois Department of Human Services	FCSEQ01199	7/1/25-6/30/26	15,284	-	6,635
	Subtotal for 10.557						96,801
		Total U.S. Department of Agriculture					$ 96,801
U.S. Department of Health & Human Services							
93.069	Public Health Emergency Preparedness Grant	Illinois Department of Public Health	57180002L	7/1/24-6/30/25	39,382	-	$ 17,990
93.069	Public Health Emergency Preparedness Grant	Illinois Department of Public Health	6180002N	7/1/25-6/30/26	39,382	-	19,360
93.069	Public Health Emergency Preparedness Grant	Illinois Department of Public Health	57580001M	7/1/24-6/30/25	61,077	-	32,881
93.069	Public Health Emergency Preparedness Grant	Illinois Department of Public Health	67580001N	7/1/25-6/30/26	61,077	-	25,636
	Subtotal for 93.069						95,867
93.217	Maternal and Child Health Programs	Illinois Department of Public Health	5046180038L	7/1/24-6/30/25	40,000	-	3,133
93.217	Maternal and Child Health Programs	Illinois Department of Public Health	66180038N	7/1/25-6/30/27	40,000	-	7,832
	Subtotal for 93.217						10,965
93.268	Vaccines for Children (NON CASH)	Illinois Department of Public Health	1017	12/1/23-11/30/24	94,779	-	116,650
93.323	Epidemiology and Laboratory Capacity for Infectious Diseases	Illinois Department of Public Health	8181001	7/1/24-6/30/26	140,000	-	46,271
93.958	Block Grants for Community Mental Health Services	Illinois Department of Human Services	45CDB04216	7/1/24-6/30/25	198,465	-	39,693
93.958	Block Grants for Community Mental Health Services	Illinois Department of Human Services	45CEB04216	7/1/25-6/30/26	13,297	-	13,297
	Subtotal for 93.958						52,990

See accompanying notes to the schedule of expenditures of federal awards.

BOND COUNTY, ILLINOIS

SCHEDULE OF EXPENDITURES OF FEDERAL AWARDS

FOR YEAR ENDING NOVEMBER 30, 2025

Assistance Listing Number	Program Name	Pass-Through Entity	Contract #	Program Period	Program Award of Amount	Disbursements to Subrecipients	Expenditures
U.S. Department of Health & Human Services (cont'd)							
93.959	Block Grants for Prevention and Treatment of Substance Abuse	Illinois Department of Human Services	45CDB04216	7/1/24-6/30/25	45,801	-	13,806
93.959	Block Grants for Prevention and Treatment of Substance Abuse	Illinois Department of Human Services	43CEC03071	7/1/25-6/30/26	20,860	-	10,743
	Subtotal for 93.959						24,549
93.667	Better Birth Outcomes - Comprehensive	Illinois Department of Human Services	FCSEU10445	7/1/25-6/30/26	26,780	-	26,780
93.967	Strengthen Public Health Workforce	Illinois Department of Public Health	48080403L	7/1/23-11/30/27	350,000	-	65,432
93.967	Childhood Lead Prevention	Illinois Department of Public Health	58080002M	7/1/24-6/30/25	4,410	-	4,409
	Subtotal for 93.967						69,841
93.977	Preventive Health Services - Sexually Transmitted Diseases Control (M)	Illinois Department of Public Health	38180006K	7/1/22-12/31/25	250,000	-	103,251
93.008	Medical Reserve Corps	National Association of County and City Health Officials	MRC 25-2308	12/1/24-11/30/25	10,000	-	10,000
93.889	National Bioterrorism Hospital Preparedness	Protestant Memorial Medical Center	1002085-004	7/1/24-6/30/25	23,313	-	21,655
93.994	Material and Child Health Services Block Grant	Illinois Department of Public Health	66380075N	10/1/25-6/30/26	73,450	-	674
		Total U.S. Department of Health & Human Services					$ 579,493
U.S. Department of the Treasury							
21.016	Equitable Sharing		37-6000405	12/1/24-11/30/25	1,139	-	$ 1,139

See accompanying notes to the schedule of expenditures of federal awards.

BOND COUNTY, ILLINOIS
SCHEDULE OF EXPENDITURES OF FEDERAL AWARDS
FOR YEAR ENDING NOVEMBER 30, 2025

Assistance Listing Number	Program Name	Pass-Through Entity	Contract #	Program Period	Program Award of Amount	Disbursements to Subrecipients	Expenditures
Department of Transportation							
20.509	Formula Grants for Rural Areas	Illinois Department of Transportation	OP-25-01-FED	7/1/24-6/30/25	70,761	33,853	$ 33,853
20.509	Formula Grants for Rural Areas	Illinois Department of Transportation	09-26-01-FED	7/1/25-6/30/26	66,178	66,178	66,178
	Subtotal for 20.509						100,031
20.526	Buses and Bus Facilities Formula, Competitive, and Low or No Emissions Programs (M)	Illinois Department of Transportation	CVP-22-PUB-02	7/1/24-3/30/29	411,570	411,570	411,570
		Total Department of Transportation					$ 511,601
Department of Public Health							
66.605	Safe Drinking Water	Illinois Department of Public Health	58080002M	7/1/24-6/30/25	100	-	$ 88
Election Security Grants							
90.404	HAVA Election Security Grants	Illinois State Board of Elections	37-6000405	7/1/25-6/30/26	26,322	-	$ 7,467
				Total Federal Financial Assistance			$ 1,196,589

(M) - Major Program

See accompanying notes to the schedule of expenditures of federal awards.

BOND COUNTY, ILLINOIS
NOTES TO SCHEDULE OF EXPENDITURES OF FEDERAL AWARDS
NOVEMBER 30, 2025

NOTE 1. BASIS OF PRESENTATION

The accompanying schedule of expenditures of federal awards includes the federal grant activity of Bond County, Illinois under programs of the federal government for the year ended November 30, 2025. The information in this schedule is presented in accordance with the requirements of Title 2 U.S. *Code of Federal Regulations for Federal Awards* Part 200, *Uniform Administrative Requirements, Cost Principles, and Audit Requirements for Federal Awards* (Uniform Guidance). Because the schedule presents only a selected portion of the operations of the County, it is not intended to and does not present the financial position, changes in net assets, or cash flows of the County.

Federal awards passed through other governmental agencies are included in the schedule.

NOTE 2. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

Expenditures reported on the schedule are reported on the modified accrual basis of accounting. Such expenditures are recognized following the cost principles contained in the Uniform Guidance, wherein certain types of expenditures are not allowable or are limited as to reimbursement.

NOTE 3. INDIRECT COST RATE

Bond County has elected to use the 10% de minimis indirect cost rate allowed under the Uniform Guidance.

NOTE 4. ILLINOIS IMMUNIZATION PROGRAM

Nonmonetary assistance is reported in the schedule at the fair market value of the vaccinations received and distributed. For the year ended November 30, 2025, the fair market value totaled $116,650.

NOTE 5. INSURANCE

The County purchases commercial general liability, workers' compensation and property insurance to cover all risks. The County does not have any insurance provided by federal sources.

NOTE 6. LOANS AND LOAN GUARANTEES

The County has no federal loans or loan guarantees outstanding as of November 30, 2025.

NOTE 7. BUSES AND BUS FACILITIES FORMULA, COMPETITIVE, AND LOW OR NO EMISSIONS PROGRAM

Nonmonetary assistance is reported in the schedule at the fair market value of the vehicles received. For the year ended November 30, 2025, the fair market value totaled $411,570.

NOTE 8. PAYMENTS TO SUBRECIPIENTS

Bond County provided federal awards to subrecipients as follows:

Program Title	Subrecipient	Assistance Listing Number	Amount
Formula Grants for Rural Areas	Bond County Senior Center	20.509	$ 100,031
Buses and Bus Facilities Formula, Competitive, and Low or No Emissions Programs (M)	Bond County Senior Center	20.526	$ 411,570

SCHEFFEL
BOYLE
Certified Public Accountants

ALTON EDWARDSVILLE BELLEVILLE HIGHLAND
JERSEYVILLE COLUMBIA CARROLLTON

INDEPENDENT AUDITOR'S REPORT ON INTERNAL CONTROL OVER FINANCIAL REPORTING AND ON COMPLIANCE AND OTHER MATTERS BASED ON AN AUDIT OF FINANCIAL STATEMENTS PERFORMED IN ACCORDANCE WITH *GOVERNMENT AUDITING STANDARDS*

Chairman and Members
of the County Board
Bond County, Illinois

We have audited, in accordance with auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards* issued by the Comptroller General of the United States, the financial statements of the governmental activities, each major fund and the aggregate remaining fund information of Bond County, Illinois, as of and for the year ended November 30, 2025, and the related notes to the financial statements, which collectively comprise Bond County, Illinois' basic financial statements, and have issued our report thereon dated August 28, 2026.

Report on Internal Control Over Financial Reporting

In planning and performing our audit of the financial statements, we considered Bond County, Illinois' internal control over financial reporting (internal control) as a basis for designing audit procedures that are appropriate in the circumstances for the purpose of expressing our opinions on the financial statements, but not for the purpose of expressing an opinion on the effectiveness of Bond County, Illinois' internal control. Accordingly, we do not express an opinion on the effectiveness of Bond County, Illinois' internal control.

A *deficiency in internal control* exists when the design or operation of a control does not allow management or employees, in the normal course of performing their assigned functions, to prevent, or detect and correct misstatements on a timely basis. A *material weakness* is a deficiency, or a combination of deficiencies, in internal control, such that there is a reasonable possibility that a material misstatement of the County's financial statements will not be prevented, or detected and corrected on a timely basis. A *significant deficiency* is a deficiency, or a combination of deficiencies, in internal control that is less severe than a material weakness, yet important enough to merit attention by those charged with governance.

Our consideration of internal control was for the limited purpose described in the first paragraph of this section and was not designed to identify all deficiencies in internal control that might be material weaknesses or significant deficiencies and, therefore, material weaknesses or significant deficiencies may exist that have not been identified. Given these limitations, during our audit we did not identify any deficiencies in internal control that we consider to be material weaknesses. We did identify certain deficiencies in internal control, described in the accompanying schedule of findings and questioned costs that we consider to be significant deficiencies as items 2025-001, 2025-002 and 2025-003.

Report on Compliance and Other Matters

As part of obtaining reasonable assurance about whether Bond County, Illinois' financial statements are free of material misstatement, we performed tests of its compliance with certain provisions of laws, regulations, contracts and grant agreements, noncompliance with which could have a direct and material effect on the financial statements. However, providing an opinion on compliance with those provisions was not an objective of our audit and, accordingly, we do not express such an opinion. The results of our tests disclosed instances of noncompliance or other matters that are required to be reported under *Government Auditing Standards* and which are described in the accompanying schedule of findings and questioned costs as items 2025-001, 2025-002 and 2025-003.

Bond County, Illinois' Response to Findings

Government Auditing Standards requires the auditor to perform limited procedures on Bond County, Illinois' response to the findings identified in our audit and described in the accompanying schedules of findings and questioned costs. Bond County, Illinois' response was not subjected to the other auditing procedures applied in the audit of the financial statements and, accordingly, we express no opinion on the response.

Purpose of this Report

The purpose of this report is solely to describe the scope of our testing of internal control and compliance and the results of that testing, and not to provide an opinion on the effectiveness of the County's internal control or on compliance. This report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering the County's internal control and compliance. Accordingly, this communication is not suitable for any other purpose.

Scheffel Boyle

SCHEFFEL BOYLE
Belleville, Illinois

August 28, 2026

INDEPENDENT AUDITOR'S REPORT ON COMPLIANCE FOR EACH MAJOR PROGRAM AND ON INTERNAL CONTROL OVER COMPLIANCE REQUIRED BY THE UNIFORM GUIDANCE

Chairman and Members
of the County Board
Bond County, Illinois

Report on Compliance for Each Major Federal Program

Opinion on Each Major Federal Program

We have audited Bond County, Illinois' compliance with the types of compliance requirements described in the *OMB Compliance Supplement* that could have a direct and material effect on each of Bond County, Illinois' major federal programs for the year ended November 30, 2025. Bond County, Illinois' major federal programs are identified in the summary of auditor's results section of the accompanying schedule of findings and questioned costs.

In our opinion, Bond County, Illinois complied, in all material respects, with the types of compliance requirements referred to above that could have a direct and material effect on each of its major federal programs for the year ended November 30, 2025.

Basis for Opinion on Each Major Federal Program

We conducted our audit of compliance in accordance with auditing standards generally accepted in the United States of America; the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States; and the audit requirements of Title 2 U.S. *Code of Federal Regulations* Part 200, *Uniform Administrative Requirements, Cost Principles, and Audit Requirements for Federal Awards* (Uniform Guidance). Our responsibilities under those standards and the Uniform Guidance are further described in the Auditor's Responsibilities for the Audit of Compliance section of our report.

We are required to be independent of Bond County, Illinois and to meet our other ethical responsibilities, in accordance with relevant ethical requirements relating to our audit. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion on compliance for each major federal program. Our audit does not provide a legal determination of Bond County, Illinois' compliance with the compliance requirements referred to above.

Responsibilities of Management for Compliance

Management is responsible for compliance with the requirements referred to above and for the design, implementation and maintenance of effective internal control over compliance with the requirements of laws, statutes, regulations, rules, and provisions of contracts or grant agreements applicable to Bond County, Illinois' federal programs.

Auditor's Responsibilities for the Audit of Compliance

Our objectives are to obtain reasonable assurance about whether material noncompliance with the compliance requirements referred to above occurred, whether due to fraud or error, and express an opinion on Bond County, Illinois' compliance based on our audit. Reasonable assurance is a high level of assurance but is not absolute assurance and, therefore, is not a guarantee that an audit conducted in accordance with generally accepted auditing standards, *Government Auditing Standards*, and the Uniform Guidance will always detect material noncompliance when it exists. The risk of not detecting material noncompliance resulting from fraud is higher than for that resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control. Noncompliance with the compliance requirements referred to above is considered material if there is a substantial likelihood that, individually or in the aggregate, it would influence the judgment made by a reasonable user of the report on compliance about Bond County, Illinois' compliance with the requirements of each major federal program as a whole.

In performing an audit in accordance with generally accepted auditing standards, *Government Auditing Standards*, and the Uniform Guidance, we:

- Exercise professional judgment and maintain professional skepticism throughout the audit.
- Identify and assess the risks of material noncompliance, whether due to fraud or error, and design and perform audit procedures responsive to those risks. Such procedures include examining, on a test basis, evidence regarding Bond County, Illinois' compliance with the compliance requirements referred to above and performing such other procedures as we considered necessary in the circumstances.
- Obtain an understanding of Bond County, Illinois' internal control over compliance relevant to the audit in order to design audit procedures that are appropriate in the circumstances and to test and report on internal control over compliance in accordance with the Uniform Guidance, but not for the purpose of expressing an opinion on the effectiveness of Bond County, Illinois' internal control over compliance. Accordingly, no such opinion is expressed.

We are required to communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and any significant deficiencies and material weaknesses in internal control over compliance that we identified during the audit.

Report on Internal Control over Compliance

A *deficiency in internal control over compliance* exists when the design or operation of a control over compliance does not allow management or employees, in the normal course of performing their assigned functions, to prevent, or detect and correct, noncompliance with a type of compliance requirement of a federal program on a timely basis. A *material weakness in internal control over compliance* is a deficiency, or a combination of deficiencies, in internal control over compliance, such that there is a reasonable possibility that material noncompliance with a type of compliance requirement of a federal program will not be prevented, or detected and corrected, on a timely basis. A *significant deficiency in internal control over compliance* is a deficiency, or a combination of deficiencies, in internal control over compliance with a type of compliance requirement of a federal program that is less severe than a material weakness in internal control over compliance, yet important enough to merit attention by those charged with governance.

Our consideration of internal control over compliance was for the limited purpose described in the Auditor's Responsibilities for the Audit of Compliance section above and was not designed to identify all deficiencies in internal control over compliance that might be material weaknesses or significant deficiencies in internal control over compliance. Given these limitations, during our audit we did not identify any deficiencies in internal control over compliance that we consider to be material weaknesses, as defined above. However, material weaknesses or significant deficiencies in internal control over compliance may exist that were not identified.

Our audit was not designed for the purpose of expressing an opinion on the effectiveness of internal control over compliance. Accordingly, no such opinion is expressed.

The purpose of this report on internal control over compliance is solely to describe the scope of our testing of internal control over compliance and the results of that testing based on the requirements of the Uniform Guidance. Accordingly, this report is not suitable for any other purpose.

Scheffel Boyle

SCHEFFEL BOYLE
Belleville, Illinois

August 28, 2026

BOND COUNTY, ILLINOIS
SUMMARY OF FINDINGS AND QUESTIONED COSTS
YEAR ENDED NOVEMBER 30, 2025

Section I - Summary of Auditor's Results

Financial Statements

1. We have audited the financial statements of Bond County, Illinois as of and for the year ended November 30, 2025 and issued an unmodified opinion on the governmental activities, each major governmental fund, and the aggregate remaining fund information. Bond County, Illinois' policy is to prepare its financial statements under accounting principles generally accepted in the United States of America.

2. Three significant deficiencies disclosed during the audit of the financial statements are reported in the Independent Auditor's Report on Internal Control Over Financial Reporting and on Compliance and Other Matters Based on an Audit of Financial Statements Performed in Accordance with Government Auditing Standards. None of the conditions are reported as a material weakness.

3. Three instances of noncompliance material to the financial statements of Bond County, Illinois were disclosed during the audit.

Federal Awards

4. No significant deficiencies relating to the audit of the major federal award programs are reported in the Independent Auditor's Report on Compliance for Each Major Program and on Internal Control Over Compliance Required by the Uniform Guidance.

5. The auditor's report on compliance for the major federal award programs for Bond County, Illinois expresses an unmodified opinion on all major federal programs.

6. There are no audit findings that are required to be reported in accordance with 2 CFR Section 200.516(a).

7. The programs tested as major programs included:

Program	AL No.
Buses and Bus Facilities Formula, Competitive, and Low or No Emissions Programs	20.526
Preventive Health Services - Sexually Transmitted Diseases	93.977

8. The threshold for distinguishing type A and B programs was $1,000,000.

9. Bond County, Illinois does not qualify as a low-risk auditee.

BOND COUNTY, ILLINOIS
SUMMARY OF FINDINGS AND QUESTIONED COSTS
YEAR ENDED NOVEMBER 30, 2025

Findings - Financial Statement Audit

See attached Schedule of Findings and Questioned Costs

Findings and Questioned Costs - Major Federal Award Program Audit

None

Prior Years Findings and Questioned Costs

See attached Summary Schedule of Prior Audit Findings

BOND COUNTY, ILLINOIS
SCHEDULE OF FINDINGS AND QUESTIONED COSTS
YEAR ENDED NOVEMBER 30, 2025

Finding Number: 2025-001	This finding was first issued in 2020.
Criteria:	Title 2 U.S. *Code of Federal Regulations* Part 200, *Uniform Administrative Requirements, Cost Principles, and Audit Requirements for Federal Awards* (Uniform Guidance) requires that the financial management system of the County provide for the identification, in its financial accounting, of all federal awards received and expended and the federal programs for which they are received. The Uniform Guidance also requires that the County be able to prepare a Schedule of Expenditures of Federal Awards (SEFA) that includes all federal awards expended during the fiscal year from these financial records.
Condition:	The federal awards expenditure data compiled by the County to prepare the SEFA was found to be incomplete and inaccurate.
Context:	The SEFA was prepared by the external auditor and then reviewed and approved by County management for the year ended November 30, 2025.
Effect:	The County is not in compliance with Title 2 U.S. *Code of Federal Regulations* Part 200, *Uniform Administrative Requirements, Cost Principles, and Audit Requirements for Federal Awards.*
Cause:	Grants management is decentralized across County departments and not all information is provided to the County Treasurer in a proper format to ensure that all federal revenue and expenditures are accounted for separately.
Recommendation:	We recommend all County departments receiving federal awards establish a financial management system that provides for the identification, in its accounts, of all federal awards received and expended, and the federal programs for which they are received.
Management Response:	The Bond County Treasurer will work with the department heads to track federal awards and expenditures separately in the financial management system.

Finding Number: 2025-002	The finding was first issued in 2024.
Criteria:	The County lacks the resources to research, study and apply all the new accounting statements, standards, revisions and regulations needed to prepare the County's year-end financial statement including formatting notes and exhibits in accordance with accounting principles generally accepted in the United States of America.
Condition:	The County relies on the external audit firm to assist in the preparation of the financial statements and all required disclosures in accordance with accounting principles generally accepted in the United States of America.
Context:	No questioned costs
Effect:	Inaccurate or incomplete financial statements could be issued to the public or other third-party.
Cause:	The County relies on the external audit firm to assist in the preparation of the financial statements and all required disclosures in accordance with accounting principles generally accepted in the United States of America.
Recommendation:	The County should consider the costs and benefits of hiring staff with expertise or train existing accounting staff to ensure the County's annual financial statements and all required disclosures are prepared in accordance with accounting principles generally accepted in the United States of America.
Management Response:	Management believes their accounting staff maintains adequate books and records of the County's transactions and oversees all nonaudit functions.

Finding Number: 2025-003	The finding was first issued in 2024.
Criteria:	The County is required to have the staff with sufficient training or expertise to complete all required transactions and journal entries in accordance with accounting principles generally accepted in the United States of America.
Condition:	The County relies on the external audit firm to assist with year end accruals and journal entries that are necessary to bring the trial balance into compliance with accounting principles generally accepted in the United States of America.
Context:	No questioned costs
Effect:	Inaccurate or incomplete financial statements could be issued to the public or other third-party.
Cause:	The County relies on the external audit firm to assist with year end accruals and journal entries that are necessary to bring the trial balance into compliance with accounting principles generally accepted in the United States of America.
Recommendation:	The County should consider the costs and benefits of hiring staff with expertise or train existing accounting staff to ensure the County's annual financial statements are prepared in accordance with accounting principles generally accepted in the United States of America.
Management Response:	The County accounting staff oversees all nonaudit functions. The County will continue to reevaluate on an ongoing basis.

BOND COUNTY, ILLINOIS
SUMMARY SCHEDULE OF PRIOR AUDIT FINDINGS
YEAR ENDED NOVEMBER 30, 2025

Finding Number:	2024-001
Condition:	Overexpenditure of budget
Current Status:	The County overexpended their budget in the Public Building Commission Fund by $86,370 for the fiscal year ended November 30, 2024. During the current year, the County did not over expend their budget.
Finding Number:	2024-002
Condition:	The federal awards expenditure data compiled by the County to prepare the SEFA was found to be incomplete and inaccurate.
Current Status:	The SEFA was prepared by the external auditor and then reviewed and approved by County Management for the year ended November 30, 2024. During the current year, the SEFA will be prepared by the external auditor and then reviewed and approved by County Management.
Finding Number:	2024-003
Condition:	The County relies on the external audit firm to assist in the preparation of the financial statements and all required disclosures in accordance with accounting principles generally accepted in the United States of America.
Current Status:	During the current year, the financial statements will be prepared by the external auditor and then reviewed and approved by County Management.
Finding Number:	2024-004
Condition:	The County relies on the external audit firm to assist with year end accruals and journal entries that are necessary to bring the trial balance into compliance with accounting principles generally accepted in the United States of America.
Current Status:	During the current year, the external auditor assisted with year end accruals and journal entries that are necessary to bring the trial balance into compliance with accounting principles generally accepted in the United States of America.

Colleen M. Camp

206 West Main St
Greenville, IL 62246
Phone (618) 664-0618

Bond County Treasurer & Collector

treasurer@bondcountyil.gov

Liesl Gaffner
Deputy Treasurer
Fax (618) 690-2295

August 28, 2026

Corrective Action Plan

Bond County

Bond County, Illinois respectfully submits the following corrective action plan for the year ended November 30, 2025.

Name and address of the independent public accounting firm:

Scheffel Boyle
222 East Main Street
Belleville, IL 62220

Audit Period: For the Year Ended November 30, 2025

The findings from the August 28, 2026 schedule of findings and questioned costs are discussed below. The findings are numbered consistently with the number assigned in the schedule.

Financial Statement Findings:

Finding 2025-001

Condition: The federal awards expenditure data compiled by the County to prepare the SEFA was found to be incomplete and inaccurate.

Recommendation: The County should consider the costs and benefits of establishing a financial management system that provides for the identification, in its accounts, of all federal awards received and expended and the federal programs for which they are received for all County departments receiving federal awards.

Anticipated Date of Completion: November 30, 2026

Name of Contact Person: Chris Timmermann

Management Response: The Bond County Treasurer will work with the department heads to track federal awards and expenditures separately in the financial management system.

Finding 2025-002

Condition: The County relies on the external audit firm to assist in the preparation of the financial statements and all required disclosures in accordance with accounting principles generally accepted in the United States of America.

Recommendation: The County should consider the costs and benefits of hiring staff with expertise or train existing accounting staff to ensure the County's annual financial statements and all required disclosures are prepared in accordance with accounting principles generally accepted in the United States of America.

Anticipated Date of Completion: November 30, 2026

Name of Contact Person: Chris Timmermann

Management Response: Management believes their accounting staff maintains adequate books and records of the County's transactions and oversees all nonaudit functions.

Finding 2025-003

Condition: The County relies on the external audit firm to assist with year end accruals and journal entries that are necessary to bring the trial balance into compliance with accounting principles generally accepted in the United States of America.

Recommendation: The County should consider the costs and benefits of hiring staff with expertise or train existing accounting staff to ensure the County's annual financial statements are prepared in accordance with accounting principles generally accepted in the United States of America.

Anticipated Date of Completion: November 30, 2026

Name of Contact Person: Chris Timmermann

Management Response: The County accounting staff oversees all nonaudit functions. The County will continue to reevaluate on an ongoing basis.

Chris Timmermann, Board Chairman

Colleen Camp

Colleen Camp, Treasurer