

**BOND COUNTY, ILLINOIS**  
**ANNUAL FINANCIAL REPORT**  
**YEAR ENDED NOVEMBER 30, 2018**



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ALTON EDWARDSVILLE BELLEVILLE HIGHLAND  
JERSEYVILLE COLUMBIA CARROLLTON

## INDEPENDENT AUDITOR'S REPORT

Chairman and Members  
of the County Board  
Bond County, Illinois

### **Report on the Financial Statements**

We have audited the accompanying financial statements of the governmental activities, each major fund and the aggregate remaining fund information of Bond County, Illinois, as of and for the year ended November 30, 2018, and the related notes to the financial statements, which collectively comprise the County's basic financial statements as listed in the table of contents.

### **Management's Responsibility for the Financial Statements**

Management is responsible for the preparation and fair presentation of these financial statements in accordance with accounting principles generally accepted in the United States of America; this includes the design, implementation and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatements, whether due to fraud or error.

### **Auditor's Responsibility**

Our responsibility is to express opinions on these financial statements based on our audit. We conducted our audit in accordance with auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the County's preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the County's internal control. Accordingly, we express no such opinion. An audit also includes

evaluating the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinions.

## **Opinions**

In our opinion, the financial statements referred to above present fairly, in all material respects, the respective financial position of the governmental activities, each major fund and the aggregate remaining fund information of Bond County, Illinois, as of November 30, 2018, and the respective changes in financial position, thereof, for the year then ended in accordance with accounting principles generally accepted in the United States of America.

## **Other Matters**

### Prior Year Summarized Comparative Information

The prior year summarized comparative information has been derived from Bond County, Illinois' November 30, 2017 financial statements and, in our report dated July 25, 2018, we expressed unmodified opinions on the respective financial statements of each major governmental fund and the aggregate remaining fund information. We expressed a qualified opinion on the governmental activities for not recognizing the OPEB expense or obligation and because Bond County, Illinois did not disclose descriptive information about OPEB.

### Required Supplementary Information

Accounting principles generally accepted in the United States of America require that the budgetary comparison information and the IMRF pension information, presented in Schedules A through I, be presented to supplement the basic financial statements. Such information, although not a part of the basic financial statements, is required by the Governmental Accounting Standards Board, who considers it to be an essential part of financial reporting for placing the basic financial statements in an appropriate operational, economic or historical context. We have applied certain limited procedures to the required supplementary information in accordance with auditing standards generally accepted in the United States of America, which consisted of inquiries of management about the methods of preparing the information and comparing the information for consistency with management's responses to our inquiries, the basic financial statements, and other knowledge we obtained during our audit of the basic financial statements. We do not express an opinion or provide any assurance on the information because the limited procedures do not provide us with sufficient evidence to express an opinion or provide any assurance.

Bond County, Illinois has not presented management's discussion and analysis or the schedule of funding progress for the other post-employment benefits that accounting principles generally accepted in the United States of America require, to be presented, to supplement the basic financial statements. Such missing information, although not a part of the basic financial statements, is required by the Governmental Accounting Standards Board, who considers it to be an essential part of financial reporting for placing the basic financial statements in an appropriate operational, economic or historical context. Our opinion on the basic financial statements is not affected by this missing information.

## Other Information

Our audit was conducted for the purpose of forming opinions on the financial statements that collectively comprise Bond County, Illinois' basic financial statements. The supplementary information, as listed in the table of contents, is presented for purposes of additional analysis and is not a required part of the basic financial statements.

The supplementary information is the responsibility of management and was derived from and relate directly to the underlying accounting and other records used to prepare the basic financial statements. Such information has been subjected to the auditing procedures applied in the audit of the basic financial statements and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the basic financial statements or to the basic financial statements themselves, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, the supplementary information is fairly stated, in all material respects, in relation to the basic financial statements as a whole.

The other information, as listed in the table of contents, has not been subjected to the auditing procedures applied in the audit of the basic financial statements and, accordingly, we do not express an opinion or provide any assurance on it.

## **Other Reporting Required by Government Auditing Standards**

In accordance with *Government Auditing Standards*, we have also issued our report dated August 26, 2019, on our consideration of Bond County, Illinois' internal control over financial reporting and on our tests of its compliance with certain provisions of laws, regulations, contracts, and grant agreements and other matters. The purpose of that report is to describe the scope of our testing of internal control over financial reporting and compliance and the results of that testing, and not to provide an opinion on internal control over financial reporting or on compliance. That report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering Bond County, Illinois' internal control over financial reporting and compliance.



Belleville, Illinois

August 26, 2019

BOND COUNTY, ILLINOIS  
STATEMENT OF NET POSITION  
NOVEMBER 30, 2018

(WITH SUMMARIZED COMPARATIVE INFORMATION FOR YEAR ENDED NOVEMBER 30, 2017)

	Governmental Activities	2018 Total Primary Government	2017 Total Primary Government
<b>ASSETS:</b>			
Cash and Cash Equivalents	\$ 6,163,773	\$ 6,163,773	\$ 6,492,883
Receivables			
Property Taxes	3,487,721	3,487,721	3,354,318
Other Governmental Entities	720,869	720,869	642,731
Services, Net	281,719	281,719	226,886
Prepaid Expenses	62,164	62,164	87,164
Due From Fiduciary Funds	81,556	81,556	77,865
Net Pension Asset - IMRF	1,383,432	1,383,432	-
Capital Assets			
Land and Construction in Progress	443,003	443,003	443,003
Other Capital Assets, Net of Depreciation	6,110,519	6,110,519	6,124,428
Total Assets	<u>18,734,756</u>	<u>18,734,756</u>	<u>17,449,278</u>
<b>DEFERRED OUTFLOWS OF RESOURCES:</b>			
Related to Defined Benefit Pension	613,339	613,339	1,757,109
<b>LIABILITIES:</b>			
Accounts Payable	420,133	420,133	314,836
Accrued Wages	88,637	88,637	178,467
Unavailable Revenue			
Grant Revenue	57,801	57,801	66,981
Net Pension Liability - IMRF	269,907	269,907	1,265,237
Noncurrent Liabilities			
Notes Payable - Portion Due Within One Year	28,425	28,425	126,248
Compensated Absences - Portion Due Within One Year	40,000	40,000	40,000
Due in More Than One Year			
Compensated Absences	491,630	491,630	478,609
Notes Payable and Leases	-	-	28,425
Total Liabilities	<u>1,396,533</u>	<u>1,396,533</u>	<u>2,498,803</u>
<b>DEFERRED INFLOWS OF RESOURCES:</b>			
Unavailable Property Taxes	3,487,721	3,487,721	3,346,364
Related to Defined Benefit Pension	1,707,477	1,707,477	375,525
Total Deferred Inflows of Resources	<u>5,195,198</u>	<u>5,195,198</u>	<u>3,721,889</u>
<b>NET POSITION:</b>			
Net Investment in Capital Assets	6,553,522	6,553,522	6,567,431
Restricted	5,036,217	5,036,217	4,932,645
Unrestricted	1,166,625	1,166,625	1,485,619
<b>TOTAL NET POSITION</b>	<u>\$ 12,756,364</u>	<u>\$ 12,756,364</u>	<u>\$ 12,985,695</u>

The accompanying notes are an integral part of these financial statements.

BOND COUNTY, ILLINOIS  
STATEMENT OF ACTIVITIES  
YEAR ENDED NOVEMBER 30, 2018  
(WITH SUMMARIZED COMPARATIVE INFORMATION FOR YEAR ENDED NOVEMBER 30, 2017)

	Program Revenues		Net (Expenses) Revenues and Changes in Net Position			
			Primary Government			
	Expenses	Charges for Services	Operating Grants and Contributions	Governmental Activities	2018 Total	2017 Total
FUNCTIONS/PROGRAMS						
PRIMARY GOVERNMENT:						
Governmental Activities						
General Government	\$ 2,876,818	\$ 762,691	\$ 49,596	\$ (2,064,531)	\$ (2,064,531)	\$ (2,069,363)
Public Safety	3,202,403	590,782	795,304	(1,816,317)	(1,816,317)	(1,827,525)
Public Health and Welfare	3,224,297	1,958,342	822,705	(443,250)	(443,250)	(335,408)
Highways and Streets	1,256,498	364,758	-	(891,740)	(891,740)	(738,122)
Judicial and Courts	1,271,434	886,303	52,828	(332,303)	(332,303)	42,694
Solid Waste	6,900	-	-	(6,900)	(6,900)	(2,600)
Interest on Long-Term Debt	2,374	-	-	(2,374)	(2,374)	(7,461)
<b>TOTAL PRIMARY GOVERNMENT</b>	<b>11,840,724</b>	<b>4,562,876</b>	<b>1,720,433</b>	<b>(5,557,415)</b>	<b>(5,557,415)</b>	<b>(4,937,785)</b>
General Revenues:						
Taxes						
Property				3,327,004	3,327,004	3,196,754
Replacement				129,319	129,319	144,361
Motor Fuel				299,220	299,220	294,969
Sales and Income Tax				1,276,181	1,276,181	1,242,240
Illinois Gaming				2,494	2,494	-
Reimbursements				-	-	27,173
Interest Income				37,900	37,900	19,161
Miscellaneous				165,273	165,273	150,287
(Loss) on Disposition of Fixed Assets				(2,816)	(2,816)	(15,292)
Rental Income				93,509	93,509	93,522
<b>Total General Revenues</b>				<b>5,328,084</b>	<b>5,328,084</b>	<b>5,153,175</b>
Change in Net Position				(229,331)	(229,331)	215,390
NET POSITION - BEGINNING				12,985,695	12,985,695	12,770,305
NET POSITION - ENDING				<u>\$ 12,756,364</u>	<u>\$ 12,756,364</u>	<u>\$ 12,985,695</u>

The accompanying notes are an integral part of these financial statements.

BOND COUNTY, ILLINOIS  
BALANCE SHEET  
GOVERNMENTAL FUNDS  
NOVEMBER 30, 2018

(WITH SUMMARIZED COMPARATIVE INFORMATION FOR YEAR ENDED NOVEMBER 30, 2017)

	General	IMRF	County Health	County Highway	County Hospice	Savings	Mental Health	Insurance Fund	Other Governmental Funds	2018 Total Governmental Funds	2017 Total Governmental Funds
<b>ASSETS:</b>											
Cash and Cash Equivalents	\$ 1,321,490	\$ 69,147	\$ 378,526	\$ 12,620	\$ 663,005	\$ 985,931	\$ 50	\$ 604,329	\$ 2,128,675	\$ 6,163,773	\$ 6,492,883
Receivables											
Property Taxes	910,000	985,000	145,000	220,000	-	-	145,000	480,000	602,721	3,487,721	3,354,318
Other Governmental Entities	215,316	-	99,504	32,002	-	3,891	-	-	370,156	720,869	642,731
Services, Net	-	-	230,238	-	15,418	-	36,063	-	-	281,719	226,886
Prepaid Expenses	62,164	-	-	-	-	-	-	-	-	62,164	87,164
Due From Other Funds	96,331	630,640	2,509	743	-	885	316	1,258	1,274	733,956	446,351
<b>TOTAL ASSETS</b>	<b>\$ 2,605,301</b>	<b>\$ 1,684,787</b>	<b>\$ 855,777</b>	<b>\$ 265,365</b>	<b>\$ 678,423</b>	<b>\$ 990,707</b>	<b>\$ 181,429</b>	<b>\$ 1,085,587</b>	<b>\$ 3,102,826</b>	<b>\$ 11,450,202</b>	<b>\$ 11,250,333</b>
<b>LIABILITIES:</b>											
Due to Other Funds	\$ 184,963	\$ -	\$ -	\$ -	\$ 2,193	\$ 17,645	\$ 447,599	\$ -	\$ -	\$ 652,400	\$ 368,486
Accounts Payable	78,969	-	43,597	7,105	5,600	6,491	3,407	12,040	262,924	420,133	314,836
Accrued Wages	47,162	-	23,866	6,326	2,323	2,019	6,030	-	911	88,637	178,467
Unavailable Revenue	-	-	10,800	-	-	-	580	-	46,421	57,801	66,981
<b>Total Liabilities</b>	<b>311,094</b>	<b>-</b>	<b>78,263</b>	<b>13,431</b>	<b>10,116</b>	<b>26,155</b>	<b>457,616</b>	<b>12,040</b>	<b>310,256</b>	<b>1,218,971</b>	<b>928,770</b>
<b>DEFERRED INFLOWS OF RESOURCES:</b>											
Unavailable Property Taxes	910,000	985,000	145,000	220,000	-	-	145,000	480,000	602,721	3,487,721	3,346,364
<b>FUND BALANCE:</b>											
Nonspendable	62,164	-	-	-	-	-	-	-	-	62,164	74,664
Restricted	-	699,787	632,514	31,934	-	964,552	-	593,547	2,113,883	5,036,217	4,932,645
Committed	-	-	-	-	-	-	-	-	23,943	23,943	30,843
Assigned	-	-	-	-	668,307	-	-	-	52,207	720,514	673,633
Unassigned	1,322,043	-	-	-	-	-	(421,187)	-	(184)	900,672	1,263,414
<b>Total Fund Balance</b>	<b>1,384,207</b>	<b>699,787</b>	<b>632,514</b>	<b>31,934</b>	<b>668,307</b>	<b>964,552</b>	<b>(421,187)</b>	<b>593,547</b>	<b>2,189,849</b>	<b>6,743,510</b>	<b>6,975,199</b>
<b>TOTAL LIABILITIES, DEFERRED INFLOWS OF RESOURCES AND FUND BALANCE</b>	<b>\$ 2,605,301</b>	<b>\$ 1,684,787</b>	<b>\$ 855,777</b>	<b>\$ 265,365</b>	<b>\$ 678,423</b>	<b>\$ 990,707</b>	<b>\$ 181,429</b>	<b>\$ 1,085,587</b>	<b>\$ 3,102,826</b>	<b>\$ 11,450,202</b>	<b>\$ 11,250,333</b>

The accompanying notes are an integral part of these financial statements.

BOND COUNTY, ILLINOIS  
RECONCILIATION OF THE BALANCE SHEET - GOVERNMENTAL  
FUNDS TO THE STATEMENT OF NET POSITION  
NOVEMBER 30, 2018

TOTAL FUND BALANCE OF GOVERNMENTAL FUNDS (EXHIBIT "C")	\$ 6,743,510
Amounts reported for governmental activities in the statement of net position are different because:	
Capital assets of \$11,337,424, net of accumulated depreciation of \$4,783,902, used in governmental activities are not financial resources and, therefore, are not reported in the governmental funds.	6,553,522
Pension obligations, net of deferred outflows and inflows of resources related to pensions, are not due and payable in the current period and, therefore, are not reported in the governmental funds.	
Deferred outflows of resources related to defined benefit pension	613,339
Deferred inflows of resources related to defined benefit pension	(1,707,477)
Net pension liability	(269,907)
Net pension asset	1,383,432
Long-term liabilities, including compensated absences, are not due and payable in the current period and, therefore, are not reported in the governmental funds (see Note 5).	<u>(560,055)</u>
NET POSITION OF GOVERNMENTAL ACTIVITIES (EXHIBIT "A")	<u>\$ 12,756,364</u>

The accompanying notes are an integral part of these financial statements.

BOND COUNTY, ILLINOIS  
STATEMENT OF REVENUES, EXPENDITURES  
AND CHANGES IN FUND BALANCE  
GOVERNMENTAL FUNDS  
YEAR ENDED NOVEMBER 30, 2018

(WITH SUMMARIZED COMPARATIVE INFORMATION FOR YEAR ENDED NOVEMBER 30, 2017)

	General	IMRF	County Health	County Highway	County Hospice	Savings	Mental Health	Insurance Fund	Other Governmental Funds	2018 Total Governmental Funds	2017 Total Governmental Funds
<b>REVENUES:</b>											
Taxes											
Property	\$ 890,724	\$ 975,599	\$ 109,870	\$ 209,756	\$ -	\$ -	\$ 109,870	\$ 479,433	\$ 641,661	\$ 3,416,913	\$ 3,286,676
Intergovernmental Receipts											
State Income Tax	952,150	-	-	-	-	-	-	-	-	952,150	897,930
State Sales Tax	324,031	-	-	-	-	-	-	-	-	324,031	344,310
Replacement Tax	122,556	6,763	-	-	-	-	-	-	-	129,319	144,361
Illinois Gaming	2,494	-	-	-	-	-	-	-	-	2,494	-
Motor Fuel Tax	-	-	-	-	-	-	-	-	299,220	299,220	294,969
Equipment Grants	-	-	-	-	-	-	-	-	94,894	94,894	-
Operating Grants	-	-	822,705	-	-	71,134	-	-	655,618	1,549,457	1,336,564
Fines and Fees	-	-	-	-	-	350,020	-	-	-	350,020	425,330
Grants and Contributions	76,085	-	-	-	-	-	-	-	-	76,085	83,098
Rental Income	3,600	-	-	-	-	-	-	-	-	3,600	3,600
Charges for Services	861,668	-	1,140,335	199,321	443,488	-	374,519	-	305,514	3,324,845	3,548,727
Interest Income	23,792	-	2,727	-	2,443	5,298	-	-	3,640	37,900	19,161
Licenses and Permits	23,207	-	-	-	-	-	-	-	-	23,207	61,501
Reimbursements and Refunds	729,855	-	-	89,964	-	-	-	-	44,982	864,801	1,024,406
Miscellaneous	120,965	-	36,052	6,951	-	-	1,305	-	-	165,273	150,287
Total Revenues	4,131,127	982,362	2,111,689	505,992	445,931	426,452	485,694	479,433	2,045,529	11,614,209	11,620,920
<b>EXPENDITURES:</b>											
Current											
General Government	1,544,612	771,191	-	-	-	59,935	-	265,825	145,870	2,787,433	2,900,412
Public Safety	1,856,400	-	-	-	-	183,574	-	-	1,031,918	3,071,892	2,761,644
Public Health and Welfare	-	-	2,230,895	-	342,634	-	579,182	-	-	3,152,711	3,103,024
Highways and Streets	-	-	-	506,609	-	-	-	-	695,597	1,202,206	1,065,531
Judicial and Courts	989,406	-	-	-	-	238,400	-	-	10,398	1,238,204	1,113,659
Solid Waste	-	-	-	-	-	-	-	-	6,900	6,900	2,600

BOND COUNTY, ILLINOIS  
STATEMENT OF REVENUES, EXPENDITURES  
AND CHANGES IN FUND BALANCE  
GOVERNMENTAL FUNDS

YEAR ENDED NOVEMBER 30, 2018

(WITH SUMMARIZED COMPARATIVE INFORMATION FOR YEAR ENDED NOVEMBER 30, 2017)

	General	IMRF	County Health	County Highway	County Hospice	Savings	Mental Health	Insurance Fund	Other Governmental Funds	2018 Total Governmental Funds	2017 Total Governmental Funds
EXPENDITURES (CONT'D):											
Capital Outlay	22,279	-	-	-	-	52,335	-	-	183,316	257,930	56,190
Debt Service											
Principal	-	-	98,581	27,667	-	-	-	-	-	126,248	215,838
Interest	-	-	832	1,542	-	-	-	-	-	2,374	7,461
Total Expenditures	4,412,697	771,191	2,330,308	535,818	342,634	534,244	579,182	265,825	2,073,999	11,845,898	11,226,359
Excess (Deficiency) of Revenues Over Expenditures	(281,570)	211,171	(218,619)	(29,826)	103,297	(107,792)	(93,488)	213,608	(28,470)	(231,689)	394,561
OTHER FINANCING SOURCES (USES):											
Transfer In	-	-	49,707	-	-	-	-	-	-	49,707	90,000
Transfer (Out)	-	-	-	-	(49,707)	-	-	-	-	(49,707)	(90,000)
Total Other Financing Sources (Uses)	-	-	49,707	-	(49,707)	-	-	-	-	-	-
Net Change in Fund Balance	(281,570)	211,171	(168,912)	(29,826)	53,590	(107,792)	(93,488)	213,608	(28,470)	(231,689)	394,561
Fund Balance (Deficit), Beginning of Year	1,665,777	488,616	801,426	61,760	614,717	1,072,344	(327,699)	379,939	2,218,319	6,975,199	6,580,638
FUND BALANCE (DEFICIT), END OF YEAR	<u>\$ 1,384,207</u>	<u>\$ 699,787</u>	<u>\$ 632,514</u>	<u>\$ 31,934</u>	<u>\$ 668,307</u>	<u>\$ 964,552</u>	<u>\$ (421,187)</u>	<u>\$ 593,547</u>	<u>\$ 2,189,849</u>	<u>\$ 6,743,510</u>	<u>\$ 6,975,199</u>

The accompanying notes are an integral part of these financial statements.

BOND COUNTY, ILLINOIS  
RECONCILIATION OF THE STATEMENT OF REVENUES,  
EXPENDITURES AND CHANGES IN FUND BALANCE - GOVERNMENTAL  
FUNDS TO THE STATEMENT OF ACTIVITIES  
YEAR ENDED NOVEMBER 30, 2018

NET CHANGE IN FUND BALANCE -	
TOTAL GOVERNMENTAL FUNDS (EXHIBIT "E")	\$ (231,689)
Amounts reported for governmental activities in the statement of activities are different because:	
Governmental funds report capital outlays as expenditures. However, they are capitalized and depreciated in the statement of activities. This is the amount of capital outlays in the current period.	257,930
The repayment of long-term debt is reported as an expenditure when due in governmental funds but as a reduction of principal outstanding in the statement of activities.	126,248
Governmental funds report County defined benefit pension contributions as expenditures. However, in the statement of activities, the cost of defined benefit pension benefits earned net of employee contributions is reported as pension expense.	(96,960)
Governmental funds report the proceeds from sale of equipment as revenue. This is the amount of gain (loss) from sale of capital assets.	(2,816)
The changes in compensated absences provide or use current financial resources in the governmental funds, but the change increases or decreases long-term liabilities in the statement of net position.	(13,021)
Some expenses in the statement of activities do not require the use of current financial resources and, therefore, are not reported as expenditures in governmental funds.	
Depreciation expense	<u>(269,023)</u>
CHANGE IN NET POSITION OF GOVERNMENTAL ACTIVITIES (EXHIBIT "B")	<u>\$ (229,331)</u>

The accompanying notes are an integral part of these financial statements.

BOND COUNTY, ILLINOIS  
STATEMENT OF NET POSITION  
FIDUCIARY FUNDS  
NOVEMBER 30, 2018

(WITH SUMMARIZED COMPARATIVE INFORMATION FOR YEAR ENDED NOVEMBER 30, 2017)

	<u>2018</u>	<u>2017</u>
	<u>Agency Funds and Total Fiduciary Funds</u>	<u>Agency Funds and Total Fiduciary Funds</u>
<b>ASSETS:</b>		
Cash and Cash Equivalents	\$ 1,093,697	\$ 1,526,649
Receivables		
Other Governmental Entities	154,784	105,968
Inventory	4,827	3,949
Other Assets	1,442	-
Total Assets	<u>1,254,750</u>	<u>1,636,566</u>
<b>LIABILITIES:</b>		
Accounts Payable	58,057	56,557
Due to Other Governmental Units	1,115,137	1,502,144
Due to Other Funds	81,556	77,865
Total Liabilities	<u>1,254,750</u>	<u>1,636,566</u>
<b>TOTAL NET POSITION</b>	<u>\$ -</u>	<u>\$ -</u>

The accompanying notes are an integral part of these financial statements.

BOND COUNTY, ILLINOIS  
NOTES TO FINANCIAL STATEMENTS  
NOVEMBER 30, 2018

NOTE 1. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

Bond County, Illinois was organized by the State Legislators on January 4, 1817. The County operates under the County Board form of government and provides the following services: public safety (police), highways and streets, health and social services and general administrative services.

The financial statements of the County have been prepared in conformity with Generally Accepted Accounting Principles (GAAP) as applied to government units. The Governmental Accounting Standards Board (GASB) is the accepted standard-setting body for establishing governmental accounting and financial reporting principles. The more significant of the government's accounting policies are described below.

A. The Financial Reporting Entity

The County is a municipal corporation governed by an elected five-member County Board. The Board Chairman heads the administration of the County and, with the consent of the Board, appoints the various department heads.

The County has adopted criteria to determine whether outside agencies with activities which benefit the citizens of the County should be included within its financial reporting entity. The criteria for including organizations within the County's reporting entity, as set forth in GASB Statement No. 14, "The Financial Reporting Entity," and updated in GASB Statement No. 61, "The Financial Reporting Entity: Omnibus," is financial accountability. Financial accountability is defined as appointment of a voting majority of the component unit's board and either the ability to impose will by the primary government or the possibility that the component unit will provide a financial benefit to or impose a financial burden on the primary government.

Component units are legally separate organizations for which the County is financially accountable. The County is financially accountable for an organization if the County appoints a voting majority of the organization's governing board and (1) the County is able to significantly influence the programs or services performed or provided by the organization or (2) the County is legally entitled to or can otherwise access the organization's resources; the County is legally obligated or has otherwise assumed the responsibility to finance the deficits of, or provide financial support to, the organization; or the County is obligated for the debt of the organization. Component units may also include organizations that are fiscally dependent on the County in that the County approved the budget, the issuance of debt or the levying of taxes. Blended component units, although legally separate entities, are, in substance, part of the government's operations and so data from these entities would be combined with data from the County. The County has no discretely presented component units.

BOND COUNTY, ILLINOIS  
NOTES TO FINANCIAL STATEMENTS  
NOVEMBER 30, 2018

NOTE 1. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (CONT'D)

A. The Financial Reporting Entity (cont'd)

Blended Component Unit

Although the Public Building Commission (Commission) is a legally separate entity from the County, the Commission is blended as if it were part of the County because it serves two purposes for the County. One purpose is to manage a building that is used by the County. The second purpose of the Commission is to manage the large improvement project on the County Courthouse. The County Board has the ability to significantly influence operations and the Commission is fiscally dependent on the County. Accordingly, the Commission is included as a blended component unit of the County and is reported as a special revenue fund type.

B. Government-Wide and Fund Financial Statements

The government-wide financial statements (i.e., the statement of net position and the statement of activities) report financial information for the County as a whole including its component units excluding fiduciary activities of the County. The effect of material interfund activity has been eliminated from these statements. Governmental activities, which normally are supported by taxes and intergovernmental revenues, are reported separately from business-type activities, which rely to a significant extent on fees and charges to external customers. The County does not operate any business-type activities and has determined that no legally separate component units exist, for which the County is financially accountable.

The statement of activities demonstrates the degree to which the direct expenses of a given function, segment or program are offset by program revenues. Direct expenses are those that are clearly identifiable with a specific function or segment. Program revenues include 1) charges to customers or applicants who purchase, use or directly benefit from goods, services or privileges provided by a given function or segment and 2) operating grants and standard revenues that are restricted to meeting the operational or capital requirements of a particular function or segment. Taxes and other items not properly included among program revenues are reported instead as general revenues.

Separate financial statements are provided for governmental funds, proprietary funds and fiduciary funds, even though the latter are excluded from the government-wide financial statements. Major individual governmental funds are reported in separate columns with composite columns for nonmajor funds in the fund financial statements.

The County reports the following major governmental funds:

BOND COUNTY, ILLINOIS  
NOTES TO FINANCIAL STATEMENTS  
NOVEMBER 30, 2018

NOTE 1. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (CONT'D)

B. Government-Wide and Fund Financial Statements (cont'd)

The General Fund is the County's main operating fund. It accounts for all financial resources of the general government, except those required to be accounted for in another fund.

The IMRF Fund accounts for money collected from sources such as property, mobile home and replacement taxes, and also County employees' contributions for the purpose of municipal retirement expenses for the County's employees.

The County Health Fund accounts for monies received from property and mobile home taxes, private insurance as well as Medicare and Medicaid payments, and grants and fees charged for health related services. The revenue collected is used to finance a wide range of health related services and programs such as skilled nursing care, home health care aides and physical and occupational therapy services.

The County Highway Fund accounts for monies received from property and mobile home taxes, as well as reimbursements from other County funds for labor, material, equipment and other expenditures relative to maintaining county roadways.

The County Hospice Fund accounts for monies received from Medicare and Medicaid payments and fees charged for health related services. The revenue collected is used to finance hospice related services and programs such as skilled nursing care and payments to nursing homes for skilled care.

The Savings Fund accounts for monies received from grants, fines and fees charged for services. The revenue collected is used to finance the daily operations related to those fines and fees.

The Mental Health Fund accounts for monies received from Medicare and Medicaid payments and fees charged for mental health related services. The revenue collected is used to finance mental health service and programs.

The Insurance Fund accounts for monies received from property taxes to pay for property and liability insurance.

C. Fund Accounting

The accounts of the County are organized and operated on the basis of funds. A fund is an independent fiscal and accounting entity with a self-balancing set of accounts. Fund accounting segregates funds according to their intended purpose and is used to aid

BOND COUNTY, ILLINOIS  
NOTES TO FINANCIAL STATEMENTS  
NOVEMBER 30, 2018

NOTE 1. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (CONT'D)

C. Fund Accounting (cont'd)

management in demonstrating compliance with finance-related legal and contractual provisions. The minimum number of funds are maintained consistent with legal and managerial requirements.

Funds are classified into three categories: governmental, proprietary and fiduciary.

Governmental funds are used to account for all or most of a government's general activities, including the collection and disbursement of earmarked monies (special revenue funds), the acquisition or construction of general fixed assets (capital projects funds) and the servicing of debt (debt service funds). The General Fund is used to account for all activities of the general government not accounted for in some other fund.

Proprietary funds are used to account for activities similar to those found in the private sector, where the determination of net income is necessary or useful to sound financial administration. Goods or services from such activities can be provided either to outside parties (enterprise funds) or to other departments or agencies primarily within the government (internal service funds). The County has no proprietary funds.

Fiduciary funds (including Agency Funds) are used to account for assets held on behalf of outside parties, including other governments, or on behalf of other funds within the government. The fiduciary funds of the County are as follows:

The Township Motor Fuel Tax Fund accounts for state allotment revenue that is allocated to the townships to be used for materials, labor and equipment rental for maintaining township roadways.

The Township Local Bridges Fund accounts for state allotment revenue that is allocated to the townships to be used for township bridge maintenance and construction projects.

The Circuit Clerk Fund accounts for statutory fees assessed as court costs on criminal, civil and traffic cases, as well as bond money received where the individual is awaiting a court order or trial. Clerk fees are disbursed monthly to the County Treasurer for deposit in various funds.

The County Collector Fund accounts for property and mobile home taxes that are distributed to various taxing districts.

The Inheritance Tax Fund accounts for monies received and disbursed to the State of Illinois for estate tax payments. There was no balance in this agency fund at the end of the year.

BOND COUNTY, ILLINOIS  
NOTES TO FINANCIAL STATEMENTS  
NOVEMBER 30, 2018

NOTE 1. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (CONT'D)

C. Fund Accounting (cont'd)

The Unknown Heirs Fund accounts for monies received from estates when the beneficiaries are unknown. The money is disbursed to the State of Illinois after the statutory holding period expires.

The County Clerk Fund accounts for monies received for recording and permanent record fees, as well as fees charged to individuals for copies of various documents. The fund also collects delinquent property tax payments and remits the money to the respective tax buyer. Fees earned by the County Clerk are transferred to the General Fund on a monthly basis.

The County Sheriff Fund accounts for money that is received directly by the Sheriff's department and then remitted to various governmental bodies.

The State's Attorney Restitution Fund accounts for restitution payments collected and subsequently remitted to recipient, as indicated by a court order.

D. Measurement Focus and Basis of Accounting

The government-wide financial statements are reported using the economic resources measurement focus and the accrual basis of accounting, as are the fiduciary fund financial statements. Revenues and additions are recorded when earned and expenses and deductions are reported when a liability is incurred. Property taxes are recognized as revenues in the year for which they are levied (i.e., intended to finance). Grants and similar items are recognized as revenues as soon as all eligibility requirements imposed by the provider have been met. Nonexchange transactions, in which the County gives (or receives) value without directly receiving or giving equal values in exchange, include property taxes, grants and donations.

Governmental fund financial statements are reported using the current financial resources measurement focus and the modified accrual basis of accounting. Revenues are recognized as soon as they are both measurable and available. Revenues are considered to be available when they are collectible within the current period or soon enough, thereafter, to pay liabilities of the current period. The County considered revenues to be available if they are collected within 0-120 days of the end of the current fiscal period. Expenditures generally are recorded when a fund liability is incurred. However, debt service expenditures are recorded only when payment is due.

Property taxes, income and use tax, motor fuel tax, sales taxes, grants, franchise fees, licenses, charges for services and interest associated with the current fiscal period are all considered to be susceptible to accrual and are recognized as revenues of the current fiscal period. All other revenue items are considered to be measurable and available only when cash is received by the County.

BOND COUNTY, ILLINOIS  
NOTES TO FINANCIAL STATEMENTS  
NOVEMBER 30, 2018

NOTE 1. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (CONT'D)

D. Measurement Focus and Basis of Accounting (cont'd)

Program revenues include charges paid by the recipient of the goods or services offered by the program, and grants and contributions that are restricted to meeting the operational or capital requirements of a particular program. Revenues that are not classified as program revenues are presented as general revenues. The comparison of direct expenses with program revenues identifies the extent to which each governmental function is self-financing or draws from the general revenues of the County.

The County reports unavailable revenue on its financial statements. Unavailable revenues arise when a potential revenue does not meet both the "measurable" and "available" criteria for recognition in the current period. Unavailable revenues also arise when resources are received by the County before it has a legal claim to them, as when grant monies are received prior to the incurrence of qualifying expenditures. In subsequent periods, when both revenue recognition criteria are met, or when the County has a legal claim to the resources, the liability for unavailable revenue is removed from the combined balance sheet and revenue is recognized.

When both restricted and unrestricted resources are available for use, it is the County's policy to use restricted resources first, and then unrestricted resources as they are needed.

E. Budget

Budgets are adopted on a basis consistent with generally accepted accounting principles. All annual appropriations for all funds lapse at the end of the year.

F. Deposits and Investments

The County's cash and cash equivalents are considered to be cash on hand, demand deposits, certificates of deposit and short-term investments with original maturities of three months or less from the date of acquisition. The County maintains a County clearing account, which consists of pooled cash from several funds. Each fund's portion of this pool is included in the financial statements as cash and cash equivalents.

Investments for the County consist of certificates of deposit whose original maturity term exceeds three months. Certificates of deposit are reported at cost, which approximates fair value.

BOND COUNTY, ILLINOIS  
NOTES TO FINANCIAL STATEMENTS  
NOVEMBER 30, 2018

NOTE 1. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (CONT'D)

G. Inventory

Inventory is valued at cost and consists of documentary stamps held by the County Clerk for public sale. Inventory is accounted for under the consumption method whereby acquisitions are recorded in inventory accounts initially and charged as expenditures when used.

H. Interfund Receivables and Payables

Transactions between funds that are representative of lending/borrowing arrangements outstanding at the end of the fiscal year are referred to as due to and from other funds.

I. Allowance for Uncollectible Accounts

The County, within its County Health Department, has established an allowance for possible uncollectible accounts. As of November 30, 2018 and 2017 the allowance of \$3,211 and \$2,010, respectively, represents an estimate of billed amounts for health services that will be written down due to actual amounts paid from Medicare and insurance providers.

J. Prepaid Items

Payments made to vendors for services that will benefit periods beyond November 30, 2018 are recorded as prepaid expenses.

K. Property Taxes

The County's property tax is levied each year on all taxable real property located in the County on or before the third Thursday in September. The levy was passed by the Board in September. Property taxes attach as an enforceable lien on property as of January 1 and are payable in two installments due in August and October of the subsequent year. The County receives significant distributions of tax in the months of September through November.

For governmental funds, only property taxes, which are intended to finance the current fiscal year and collected within 60 days subsequent to year-end, are recorded as revenues. The accompanying financial statements include revenue from the 2017 property tax levy.

BOND COUNTY, ILLINOIS  
NOTES TO FINANCIAL STATEMENTS  
NOVEMBER 30, 2018

NOTE 1. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (CONT'D)

K. Property Taxes (cont'd)

The applicable tax statistics for the County, for the latest year available, are as follows:

ASSESSED VALUATION	2017	2016
	\$ 222,206,093	\$ 212,358,395
	2017	
	Maximum	Actual
Tax Rates:		
General	0.37000	0.36003
County Highway	0.10000	0.09451
Aid to Township Bridges	0.05000	0.04726
Matching	0.05000	0.04726
Municipal Retirement	N/A	0.25292
Community/Public Health	0.17500	0.09901
Tort/Liability and General Insurance	N/A	0.21602
Unemployment Compensation	N/A	0.01576
Mental Deficiency (FAYCO)	0.02400	0.02400
Social Security	N/A	0.18666
Special Service District	0.10000	0.06331
Extension Service	0.05000	0.03981
Senior Citizens	0.02500	0.02500
Public Building Commission	N/A	0.04051
		1.51206

L. Capital Assets

Capital assets, which include property, plant, equipment and infrastructure assets (e.g., roads, bridges, sidewalks and similar items), are reported in the applicable governmental columns in the government-wide financial statements. Such assets are recorded at historical cost or estimated historical cost if purchased or constructed. Donated assets are recorded at estimated fair value at the date of donation. The County passed a resolution establishing capitalization thresholds for different classes of capital assets. Land will be recorded, irregardless of cost. The capitalization thresholds are as follows:

Property	Threshold
Equipment	\$10,000
Buildings and Improvements	\$20,000
Infrastructure	\$50,000

BOND COUNTY, ILLINOIS  
NOTES TO FINANCIAL STATEMENTS  
NOVEMBER 30, 2018

NOTE 1. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (CONT'D)

L. Capital Assets (cont'd)

The cost of normal maintenance and repairs that do not add to the value of the asset or materially extend asset lives are not capitalized. Major outlays for capital assets and improvements are capitalized as projects are constructed.

Property, plant and equipment is depreciated using the straight-line method over the following estimated useful lives:

Appliances and Tools	5 Years
Equipment	7 Years
Vehicles	5-7 Years
Road Improvements	10 Years
Other Improvements	20 Years
Buildings	40-100 Years
New Infrastructure	40 Years

M. Accrued Expense - Compensated Absences

County employees can accumulate earned but unused vacation and compensatory time off for subsequent use or for payment upon termination, death or retirement in accordance with the County's personnel policy. The Sheriff's department can also accumulate up to 240 days of earned but unused sick pay. A liability is recorded in the government-wide financial statements for the majority of the County departments, including highway, health and sheriff department employees. Other small departments did not report a significant accumulation of time off and thus no other liabilities were recorded.

N. Long-Term Obligations

In government-wide financial statements, long-term debt and other long-term obligations are reported as liabilities in the applicable governmental activities, business-type activities or proprietary fund type financial statements. Bond premiums and discounts are deferred and amortized over the life of the bonds using the straight-line method. Bonds payable are reported net of the applicable bond premium or discount.

In the fund financial statements, governmental fund types recognize bond premiums and discounts, as well as bond issuance costs, during the current period. The face amount of debt issued is reported as other financing sources. Premiums received on debt issuances are reported as other financing sources while discounts on debt issuance are reported as other financing uses. Issuance costs, whether or not withheld from the actual debt proceeds received, are reported as debt service expenditures.

BOND COUNTY, ILLINOIS  
NOTES TO FINANCIAL STATEMENTS  
NOVEMBER 30, 2018

NOTE 1. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (CONT'D)

O. Net Position/Fund Balance

Net Position

Net position represents the difference between assets and deferred outflows of resources, and liabilities and deferred inflows of resources. Net investment in capital assets consists of capital assets, net of accumulated depreciation, reduced by the outstanding balances of any borrowing used for the acquisition, construction or improvement of those assets. Net position is reported as restricted when there are limitations imposed on its use either through enabling legislation or through external restrictions imposed by creditors, grantors, or laws or regulations of other governments. When both restricted and unrestricted net position is available for use, it is the County's policy to use the restricted resources first.

Fund Balance

In the fund financial statements, governmental funds report restrictions of fund balance for amounts that are not available for appropriation or are legally restricted by outside parties or enabling legislation for use for a specific purpose. Commitments and assignments of fund balance represent tentative board and management plans that are subject to change.

P. Use of Estimates

Management uses estimates and assumptions in preparing these financial statements in accordance with generally accepted accounting principles. These estimates and assumptions affect the reported amounts of assets and liabilities and the reported revenues and expenditures. Actual results could vary from estimates that were used.

Q. Comparative Data

Comparative data for the prior year has been presented in selected sections of the accompanying financial statements in order to provide an understanding of changes in the County's financial position and operations. However, complete comparative data (i.e., presentation of prior year totals by fund type in each of the statements) has not been presented since this inclusion would make the statements unduly complex and difficult to read.

R. Common Bank Account

Separate bank accounts are not maintained for all County funds; instead, certain funds maintain their uninvested cash balances in a common checking account with accounting records being maintained to show the portion of the common bank account's balance attributable to each participating fund.

BOND COUNTY, ILLINOIS  
NOTES TO FINANCIAL STATEMENTS  
NOVEMBER 30, 2018

NOTE 1. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (CONT'D)

R. Common Bank Account (cont'd)

Occasionally, certain funds participating in the common bank account will incur overdrafts (deficits) in the account. The overdrafts result from expenditures which have been approved by the County Board. As of November 30, 2018, an overdraft existed in the General Fund, Health Fund, Mental Health Fund and the Township Local Bridge Fund.

S. Deferred Outflows and Inflows of Resources

In addition to assets, the statement of net position and the balance sheet will sometimes report a separate section for deferred outflows of resources. This separate financial statement element, deferred outflows of resources, represents a consumption of net position or fund balance that applies to a future period(s) and thus, will not be recognized as an outflow of resources (expense/expenditure) until then. A deferred outflow of resources is reported for contributions to the County's defined benefit pension plans between the measurement date of the net pension liabilities from those plans and the end of the County's fiscal year and the actuarially calculated deferred outflows of resources included in the determining pension expense. No deferred outflows of resources affect the governmental funds financial statements this year.

In addition to liabilities, the statement of net position and the balance sheet will sometimes report a separate section for deferred inflows of resources. This separate financial statement element, deferred inflows of resources, represents an acquisition of net position or fund balance that applies to a future period(s) and so will not be recognized as an inflow of resources (revenue) until that time. Deferred inflows of resources are reported in the County's statement of net position for actuarially calculated deferred inflow of resources included in determining pension expense. This deferred inflow of resources is attributed to pension expense over a total of five years, including the current year. The statement of net position and governmental funds report unavailable revenues from property taxes as these revenues are intended for use in the subsequent year. These amounts are deferred and recognized as an inflow of resources in the period that the amounts are budgeted for use.

T. New GASB Pronouncements

For the year ended November 30, 2018, the County adopted GASB Statement No. 75, *Accounting and Financial Reporting for Postemployment Benefits Plans Other Than Pensions*, effective for periods beginning after June 15, 2017, which establishes standards for measuring and recognizing liabilities, deferred outflows and inflows of resources, and

BOND COUNTY, ILLINOIS  
NOTES TO FINANCIAL STATEMENTS  
NOVEMBER 30, 2018

NOTE 1. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (CONT'D)

T. New GASB Pronouncements (cont'd)

expenditures for other post-employment benefit plans. In addition, GASB Statement No. 75 requires an expenditure and a net position liability be recognized on the governmental fund financial statements for the portion of the liability expected to be liquidated with expendable available financial resources.

U. Date of Management Evaluation

Management has evaluated subsequent events through the date of this report, the date on which the financial statements were available to be issued.

NOTE 2. FUND BALANCES - GOVERNMENTAL FUNDS

As of November 30, 2018, fund balances of the governmental funds are classified as follows:

Nonspendable - consists of amounts that cannot be spent because they are either not in spendable form or are legally or contractually required to be maintained intact.

Restricted - amounts that can be spent only for specific purposes because of constitutional provisions, charter requirements or enabling legislation, or because of constraints that are externally imposed by creditors, grantors, contributors, or the laws or regulations of other governments.

Committed - consists of fund balances that can only be used for specific purposes pursuant to constraints imposed by formal action by the County's Board of Directors, the County's highest level of decision-making authority.

Assigned - consists of fund balances that are intended to be used for specific purposes but are neither restricted nor committed. Intent is expressed by the County's Board of Directors or the department heads or their designee.

Unassigned - fund balance that has not been assigned to other funds and has not been restricted, committed or assigned to specific purposes within the fund.

When both restricted and unrestricted resources are available for use, it is the County's policy to use externally restricted resources first, then unrestricted resources - committed, assigned and unassigned - in order as needed.

Restricted fund balance is also restricted net position in Exhibit "A".

BOND COUNTY, ILLINOIS  
NOTES TO FINANCIAL STATEMENTS  
NOVEMBER 30, 2018

NOTE 2. FUND BALANCES - GOVERNMENTAL FUNDS (CONT'D)

As of November 30, 2018, fund balances are comprised of the following:

	<u>Nonspendable</u>	<u>Restricted</u>	<u>Committed</u>	<u>Assigned</u>	<u>Unassigned</u>
General Fund	\$ 62,164	\$ -	\$ -	\$ -	\$ 1,322,043
IMRF:					
Retirement	-	699,787	-	-	-
County Health:					
Health Grants and Programs	-	632,514	-	-	-
County Highway:					
Highway Projects	-	31,934	-	-	-
County Hospice:					
Health Programs	-	-	-	668,307	-
Mental Health:					
Health Programs	-	-	-	-	(421,187)
Unemployment Insurance:					
Insurance	-	209,424	-	-	-
County Aid to Bridges:					
Bridge Projects	-	332,259	-	-	-
County Motor Fuel Tax:					
Motor Fuel Tax Projects	-	74,078	-	-	-
Engineering Revolving:					
Highway Projects	-	-	-	52,207	-
Highway Matching:					
Highway Projects	-	426,044	-	-	-
Special Service District:					
Ambulance Service	-	198,623	-	-	-

BOND COUNTY, ILLINOIS  
NOTES TO FINANCIAL STATEMENTS  
NOVEMBER 30, 2018

NOTE 2. FUND BALANCES - GOVERNMENTAL FUNDS (CONT'D)

	<u>Nonspendable</u>	<u>Restricted</u>	<u>Committed</u>	<u>Assigned</u>	<u>Unassigned</u>
Public Building Commission:					
Courthouse Maintenance	-	567,661	-	-	-
911 Emergency System:					
911 System	-	305,794	-	-	-
Solid Waste:					
Recycling and Landfill	-	-	22,181	-	-
Noxious Weed:					
Noxious Weed	-	-	1,762	-	-
Insurance:					
Insurance	-	593,547	-	-	-
Senior Citizen:					
Senior Citizen	-	-	-	-	(184)
Savings Fund:					
GIS	-	45,638	-	-	-
Permanent Record	-	24,554	-	-	-
Treasurer Automation	-	49,035	-	-	-
Child Support	-	380	-	-	-
Circuit Clerk Automation	-	14,596	-	-	-
Document Storage	-	41,584	-	-	-
Coroner	-	28,595	-	-	-
Court Security	-	73,374	-	-	-
Sheriff Forfeiture	-	12,606	-	-	-
DUI Equipment	-	2,732	-	-	-
Police Vehicle Fund	-	6,276	-	-	-
Sheriff Forfeiture - DOJ	-	9,328	-	-	-
Citation Fees	-	3,897	-	-	-
Probation	-	392,975	-	-	-
State's Attorney Automation	-	31,273	-	-	-
State's Attorney	-	32,221	-	-	-
State's Attorney Forfeiture	-	14,671	-	-	-
Anti Crime	-	37,135	-	-	-
Drug Addiction	-	437	-	-	-

BOND COUNTY, ILLINOIS  
NOTES TO FINANCIAL STATEMENTS  
NOVEMBER 30, 2018

NOTE 2. FUND BALANCES - GOVERNMENTAL FUNDS (CONT'D)

	<u>Nonspendable</u>	<u>Restricted</u>	<u>Committed</u>	<u>Assigned</u>	<u>Unassigned</u>
Savings Fund (cont'd):					
Court Operations	-	58,453	-	-	-
Court Automation	-	50,703	-	-	-
Court Operations	-	19,093	-	-	-
Crime Prevention	-	497	-	-	-
Circuit Clerk Operations	-	14,499	-	-	-
Total Savings	-	<u>964,552</u>	-	-	-
Total All Funds	<u>\$ 62,164</u>	<u>\$ 5,036,217</u>	<u>\$ 23,943</u>	<u>\$ 720,514</u>	<u>\$ 900,672</u>

NOTE 3. CASH AND CASH EQUIVALENTS

The County is authorized by statute and policy to make deposits or investments in obligations of the U. S. government; obligations of states or their political subdivisions; savings accounts, time deposits, certificates of deposit or other investments which are direct obligations of banks as defined by the Illinois Banking Act; credit union shares; repurchase agreements; commercial paper rated within the three highest classifications by at least two standard rating services; and the Illinois Funds Investment Pool.

At year-end, the carrying amount of the County's deposits totaled \$7,257,470, including petty cash of \$855, and bank balances totaled \$8,009,209.

The County's investments at November 30, 2018 consist primarily of certificates of deposit, which are included in the above deposit section.

Reconciliation to financial statements:

Primary Government	<u>Cash and</u>
	<u>Cash Equivalents</u>
Exhibit "A"	
Cash	\$ 6,163,773
Exhibit "G"	
Cash	1,093,697
Above Carrying Amounts	<u>\$ 7,257,470</u>

Credit Risk

State law limits investments in commercial paper, corporate bonds and money market mutual funds to the top two ratings, issued by nationally recognized statistical rating organizations. The County's investment policy does not further limit its investment choices. As of November 30, 2018 the County's deposits and investments were not exposed to credit risk.

BOND COUNTY, ILLINOIS  
NOTES TO FINANCIAL STATEMENTS  
NOVEMBER 30, 2018

NOTE 3. CASH AND CASH EQUIVALENTS (CONT'D)

Interest Rate Risk

Interest rate risk is the risk that changes in interest rates may adversely affect an investment's fair value. Generally, the longer the maturity of an investment the greater the sensitivity of its fair value to changes in market interest rates. The County minimizes its exposure to interest rate risk by limiting its purchases of long-term investments and by structuring investments to mature to meet cash requirements. At November 30, 2018 the County's investments consisted of deposits with local financial institutions. Certificates of deposits mature within twelve months.

Custodial Credit Risk

Custodial credit risk for deposit is the risk that, in the event of the failure of a depository financial institution, a government will not be able to recover its deposits or will not be able to recover collateral securities that are in the possession of an outside party. Of the County's bank balances, \$1,217,004 was insured by the Federal Deposit Insurance Corporation (FDIC) and \$6,792,205 was covered by pledged collateral held in the County's name.

Custodial credit risk for investments is the risk that, in the event of the failure of the counterparty to the transaction, a government will not be able to recover the value of its investment or collateral securities that are in the possession of another party.

NOTE 4. CAPITAL ASSETS

Capital asset activity for the year ended November 30, 2018 was as follows:

	<u>Beginning Balances</u>	<u>Increases</u>	<u>Decreases</u>	<u>Ending Balances</u>
<b>GOVERNMENTAL ACTIVITIES:</b>				
Capital Assets Not Being Depreciated				
Land	\$ 443,003	\$ -	\$ -	\$ 443,003
Capital Assets Being Depreciated				
Buildings and Improvements	7,243,967	-	-	7,243,967
Equipment and Vehicles	3,477,438	257,930	154,914	3,580,454
Infrastructure	70,000	-	-	70,000
Total Capital Assets Being Depreciated	<u>10,791,405</u>	<u>257,930</u>	<u>154,914</u>	<u>10,894,421</u>
Less Accumulated Depreciation for				
Buildings and Improvements	1,618,817	106,206	-	1,725,023
Equipment and Vehicles	2,978,160	162,817	152,098	2,988,879

BOND COUNTY, ILLINOIS  
NOTES TO FINANCIAL STATEMENTS  
NOVEMBER 30, 2018

NOTE 4. CAPITAL ASSETS (CONT'D)

	<u>Beginning Balances</u>	<u>Increases</u>	<u>Decreases</u>	<u>Ending Balances</u>
GOVERNMENTAL ACTIVITIES (CONT'D):				
Less Accumulated Depreciation for (cont'd)				
Infrastructure	70,000	-	-	70,000
Total Accumulated Depreciation	<u>4,666,977</u>	<u>269,023</u>	<u>152,098</u>	<u>4,783,902</u>
Total Capital Assets Being Depreciated, Net	<u>6,124,428</u>	<u>(11,093)</u>	<u>2,816</u>	<u>6,110,519</u>
GOVERNMENTAL ACTIVITIES CAPITAL ASSETS, NET	<u>\$ 6,567,431</u>	<u>\$ (11,093)</u>	<u>\$ 2,816</u>	<u>\$ 6,553,522</u>

Depreciation expense was charged to functions/programs of the primary government as follows:

GOVERNMENTAL ACTIVITIES:	
General Government	\$ 63,832
Public Safety	113,493
Highway and Street	48,172
Public Health and Welfare	<u>43,526</u>
TOTAL DEPRECIATION EXPENSE - GOVERNMENTAL ACTIVITIES	<u>\$ 269,023</u>

NOTE 5. LONG-TERM DEBT

The following is a summary of changes in long-term debt for the year ended November 30, 2018 and the related fund where this debt is recorded on the accompanying financial statements:

Summary and Discussion Relating to Debt Recorded on Accompanying Financial Statements

<u>Description and Purpose</u>	<u>Balance December 1, 2017</u>	<u>New Debt Issued</u>	<u>Debt Retired</u>	<u>Balance November 30, 2018</u>	<u>Due Within One Year</u>
Primary Government					
GOVERNMENTAL ACTIVITIES:					
County Highway - Capital Assets					
Excavator	\$ 56,092	\$ -	\$ 27,667	\$ 28,425	\$ 28,425

BOND COUNTY, ILLINOIS  
NOTES TO FINANCIAL STATEMENTS  
NOVEMBER 30, 2018

NOTE 5. LONG-TERM DEBT (CONT'D)

Summary and Discussion Relating to Debt Recorded on Accompanying Financial Statements (cont'd)

Description and Purpose	Balance December 1, 2017	New Debt Issued	Debt Retired	Balance November 30, 2018	Due Within One Year
Primary Government (cont'd)					
GOVERNMENTAL ACTIVITIES (CONT'D):					
Health Department - Capital Assets					
Building	98,581	-	98,581	-	-
Total All Funds - Capital Assets	154,673	-	126,248	28,425	28,425
Compensated Absences	518,609	13,021	-	531,630	40,000
<b>TOTAL GOVERNMENTAL FUNDS</b>	<b>\$ 673,282</b>	<b>\$ 13,021</b>	<b>\$ 126,248</b>	<b>\$ 560,055</b>	<b>\$ 68,425</b>

Debt Service Requirements to Maturity

The annual debt service requirements to maturity for notes payable as of November 30, 2018 are as follows:

Year Ending November 30, 2019	Governmental Activities	
	Notes Payable	
	Principal	Interest
	\$ 28,425	\$ 784

Notes Payable

1. During a prior year, the County entered into a note payable with Bradford National Bank for the construction of the Health Department Building. During a prior year the County borrowed a total of \$2,003,232. Repayments consist of monthly payments of \$15,000 with an original beginning maturity of October 7, 2009 and a renewed maturity date of February 15, 2019 with an interest rate of 2.50%. This payable was paid off during the current year.

Fiscal Year November 30, 2018	Beginning Balance	Paid	Ending Balance
	\$ 98,581	\$ 98,581	\$ -

BOND COUNTY, ILLINOIS  
NOTES TO FINANCIAL STATEMENTS  
NOVEMBER 30, 2018

NOTE 5. LONG-TERM DEBT (CONT'D)

Notes Payable (cont'd)

2. During a prior year, the County entered into a note payable with Bradford National Bank for the purchase of an excavator. Repayments consist of 6 annual payments of \$29,209 beginning May 23, 2014 and maturing May 23, 2019, including interest at an annual interest rate of 2.750%.

Fiscal Year	Principal	Interest	Total
<u>November 30,</u> 2019	<u>\$ 28,425</u>	<u>\$ 784</u>	<u>\$ 29,209</u>

NOTE 6. INTERFUND RECEIVABLES AND PAYABLES

The County had the following interfund balances within its various funds at November 30, 2018:

	Interfund	
	Due From	Due To
GOVERNMENTAL FUNDS:		
MAJOR FUNDS		
General		
Major Funds		
IMRF	\$ -	\$ 180,171
County Highway	-	743
County Health	-	316
Savings	17,645	885
Mental Health	-	316
Insurance	-	1,258
Nonmajor Governmental Funds		
Unemployment Compensation	-	134
County Aid to Bridges	-	372
Highway Matching	-	372
Public Building Commission	-	396
Fiduciary Funds		
Circuit Clerk	600	-
County Sheriff	8,710	-
County Collector	69,369	-
Unknown Heirs	7	-
Savings Fund		
General	885	17,645
IMRF		
General	180,171	-
Mental Health	447,599	-
Township Local Bridge	2,870	-

BOND COUNTY, ILLINOIS  
NOTES TO FINANCIAL STATEMENTS  
NOVEMBER 30, 2018

NOTE 6. INTERFUND RECEIVABLES AND PAYABLES (CONT'D)

	Interfund	
	Due From	Due To
GOVERNMENTAL FUNDS (CONT'D):		
MAJOR FUNDS (CONT'D)		
County Highway		
General	743	-
County Health		
General	316	-
Hospice	2,193	
Hospice		
County Health	-	2,193
Mental Health		
General	316	-
IMRF	-	447,599
Insurance		
General	1,258	-
Total Major Funds	732,682	652,400
NONMAJOR FUNDS:		
Unemployment Compensation		
General	134	-
Public Building Commission		
General	396	-
Aid to Township Bridges		
General	372	-
Matching		
General	372	-
Total Nonmajor Funds	1,274	-
FIDUCIARY FUNDS:		
Circuit Clerk		
General	-	600
County Sheriff		
General	-	8,710
Township Local Bridge		
IMRF	-	2,870
Unknown Heirs		
General	-	7

BOND COUNTY, ILLINOIS  
NOTES TO FINANCIAL STATEMENTS  
NOVEMBER 30, 2018

NOTE 6. INTERFUND RECEIVABLES AND PAYABLES (CONT'D)

	Interfund	
	Due From	Due To
GOVERNMENTAL FUNDS (CONT'D):		
FIDUCIARY FUNDS (CONT'D):		
County Collector		
General	-	69,369
Total Fiduciary Funds	-	81,556
 TOTAL GOVERNMENTAL AND FIDUCIARY FUNDS	\$ 733,956	\$ 733,956

Interfund receivables and payables are the result of fees collected in the various funds that are due the General Fund. The General Fund owes several other funds for a missed payment on mobile home taxes. The Mental Health Fund and Township Local Bridge Fund both have negative cash balances.

NOTE 7. DEFINED BENEFIT PENSION PLAN

IMRF Plan Description

The County's defined benefit pension plan for regular employees provides retirement and disability benefits, post-retirement increases, and death benefits to plan members and beneficiaries. The County's plan is managed by the Illinois Municipal Retirement Fund (IMRF), the administrator of an agent multi-employer public pension fund. A summary of IMRF's pension benefits is provided in the "Benefits Provided" section of this document. Details of all benefits are available from IMRF. Benefit provisions are established by statute and may only be changed by the General Assembly of the State of Illinois. IMRF issues a publicly available Comprehensive Annual Financial Report that includes financial statements, detailed information about the pension plan's fiduciary net position, and required supplementary information. The report is available for download at [www.imrf.org](http://www.imrf.org).

Benefits Provided

IMRF has three benefit plans. The vast majority of IMRF members participate in the Regular Plan (RP). The Sheriff's Law Enforcement Personnel (SLEP) plan is for sheriffs, deputy sheriffs, and selected police chiefs. Counties could adopt the Elected County Official (ECO) plan for officials elected prior to August 8, 2011 (the ECO plan was closed to new participants after that date).

BOND COUNTY, ILLINOIS  
NOTES TO FINANCIAL STATEMENTS  
NOVEMBER 30, 2018

NOTE 7. DEFINED BENEFIT PENSION PLAN (CONT'D)

Benefits Provided (cont'd)

All three IMRF benefit plans have two tiers. Employees hired *before* January 1, 2011, are eligible for Tier 1 benefits. Tier 1 employees are vested for pension benefits when they have at least 8 years of qualifying service credit. Tier 1 employees who retire at age 55 (at reduced benefits) or after age 60 (at full benefits) with 8 years of service are entitled to an annual retirement benefit, payable monthly for life, in an amount equal to 1 2/3 percent of the final rate of earnings for the first 15 years of service credit, plus 2 percent for each year of service credit after 15 years to a maximum of 75 percent of their final rate of earnings. Final rate of earnings is the highest total earnings during any consecutive 48 months within the last 10 years of service, divided by 48. Under Tier 1, the pension is increased by 3 percent of the original amount on January 1 every year after retirement.

Employees hired *on or after* January 1, 2011, are eligible for Tier 2 benefits. For Tier 2 employees, pension benefits vest after 10 years of service. Participating employees who retire at age 62 (at reduced benefits) or after age 67 (at full benefits) with 10 years of service are entitled to an annual retirement benefit, payable monthly for life, in an amount equal to 1 2/3 percent of the final rate of earnings for the first 15 years of service credit, plus 2 percent for each year of service credit after 15 years to a maximum of 75 percent of their final rate of earnings. Final rate of earnings is the highest total earnings during any 96 consecutive months within the last 10 years of service, divided by 96. Under Tier 2, the pension is increased on January 1 every year after retirement, upon reaching age 67, by the *lesser* of:

- 3 percent of the original pension amount, or
- 1/2 of the increase in the Consumer Price Index of the original pension amount.

Employees Covered by Benefit Terms

As of December 31, 2017, the following employees were covered by the benefit terms:

	Regular Plan	SLEP	ECO
Retirees and Beneficiaries Currently Receiving Benefits	99	3	7
Inactive Plan Members Entitled to But Not Yet Receiving Benefits	81	8	0
Active Plan Members	89	11	3
Total	269	22	10

BOND COUNTY, ILLINOIS  
NOTES TO FINANCIAL STATEMENTS  
NOVEMBER 30, 2018

NOTE 7. DEFINED BENEFIT PENSION PLAN (CONT'D)

Contributions

As set by statute, the County's Regular Plan Members are required to contribute 4.5 percent of their annual covered salary. SLEP members and ECO members are required to contribute 7.5 percent of their annual covered payroll. The statute requires employers to contribute the amount necessary, in addition to member contributions, to finance the retirement coverage of its own employees. The County's annual contribution rate for calendar year 2017 was 8.22 percent for Regular members, 15.16 percent for SLEP members and 38.37 percent for ECO members. For the fiscal year ended November 30, 2018, the County contributed \$260,041 to the Regular plan, \$94,438 to the SLEP plan and \$65,769 to the ECO plan. The County also contributes for disability benefits, death benefits, and supplemental retirement benefits, all of which are pooled at the IMRF level. Contribution rates for disability and death benefits are set by IMRF's Board of Trustees, while the supplemental retirement benefits rate is set by statute.

Net Pension Liability

The County's net pension liability was measured as of December 31, 2017. The total pension liability used to calculate the net pension liability was determined by an actuarial valuation as of that date.

Actuarial Assumptions

The following are the methods and assumptions used to determine total pension liability at December 31, 2017:

Actuarial Cost Method	Entry Age Method
Asset Valuation Method	Market Value of Assets
Price Inflation	2.75%
Salary Increases	3.75% to 14.50%, including inflation
Investment Rate of Return	Was assumed to be 7.5% for all funds
Retirement Age	Experience-based table of rates that are specific to the type of eligibility condition. Last updated for the 2014 valuation pursuant to an experience study of the period 2011-2013.
Mortality	For non-disabled retirees, an IMRF specific mortality table was used with fully generational projection scale MP-2014 (base year 2014). The IMRF specific rates were developed from the RP-2014 Blue Collar Health Annuitant Mortality Table with adjustments to

BOND COUNTY, ILLINOIS  
NOTES TO FINANCIAL STATEMENTS  
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NOTE 7. DEFINED BENEFIT PENSION PLAN (CONT'D)

Actuarial Assumptions (cont'd)

Mortality (cont'd) match current IMRF experience. For disabled retirees, an IMRF specific mortality table was used with fully generational projection scale MP-2014 (base year 2012). The IMRF specific rates were developed from the RP-2014 Disabled Retirees Mortality Table applying the same adjustments that were applied for non-disabled lives. For active members, an IMRF specific mortality table was used with fully generational projection scale MP-2014 (base year 2012). The IMRF specific rates were developed from the RP-2014 Employee Mortality Table with adjustments to match current IMRF experience.

Other Information:

Notes There were no benefit changes during the year.

A detailed description of the actuarial assumptions and methods can be found in the December 31, 2017 Illinois Municipal Retirement Fund annual actuarial valuation report.

The long-term expected rate of return on pension plan investments was determined using a building-block method in which best-estimate ranges of expected future real rates of return (expected returns, net of pension plan investment expense, and inflation) are developed for each major asset class. These ranges are combined to produce the long-term expected rate of return by weighting the expected future real rates of return to the target asset allocation percentage and adding expected inflation. The target allocation and best estimates of geometric real rates of return for each major asset class are summarized in the following table as of December 31, 2017:

<u>Asset Class</u>	<u>Target Allocation</u>	<u>Long-Term Expected Real Rate of Return</u>
Equities	38.00%	6.85%
International Equities	17.00%	6.75%
Fixed Income	27.00%	3.00%
Real Estate	8.00%	5.75%
Alternatives	9.00%	
Private Equity		N/A
Hedge Funds		N/A
Commodities		N/A
Cash Equivalents	1.00%	N/A

BOND COUNTY, ILLINOIS  
NOTES TO FINANCIAL STATEMENTS  
NOVEMBER 30, 2018

NOTE 7. DEFINED BENEFIT PENSION PLAN (CONT'D)

Single Discount Rate

A Single Discount Rate of 7.50 percent was used to measure the total pension liability for the Regular Plan, SLEP and ECO plans. The projection of cash flow used to determine this Single Discount Rate assumed that the plan members' contributions will be made at the current contribution rate, and that employer contributions will be made at rates equal to the difference between actuarially determined contribution rates and the member rate. The Single Discount Rate reflects:

1. The long-term expected rate of return on pension plan investments (during the period in which the fiduciary net position is projected to be sufficient to pay benefits), and
2. The tax-exempt municipal bond rate based on an index of 20-year general obligation bonds with an average AA credit rating (which is published by the Federal Reserve) as of the measurement date (to the extent that the contributions for use with the long-term expected rate of return are not met).

For the purpose of the most recent valuation, the expected rate of return on plan investments is 7.50 percent, the municipal bond rate is 3.31 percent, and the resulting single discount rate is 7.50 percent.

Changes in the Net Pension Liability

Regular Plan	Total Pension Liability	Plan Fiduciary Net Position	Net Pension Liability (Asset)
Balances at December 31, 2016	<u>\$ 15,832,080</u>	<u>\$ 15,244,566</u>	<u>\$ 587,514</u>
Change for the Year:			
Service Cost	340,146	-	340,146
Interest on the Total Pension Liability	1,170,304	-	1,170,304
Differences Between Expected and Actual Experience of the Total Pension Liability	37,562	-	37,562
Changes of Assumptions	(524,818)	-	(524,818)
Contributions - Employer	-	263,038	(263,038)
Contributions - Employees	-	145,768	(145,768)
Net Investment Income	-	2,679,302	(2,679,302)
Benefit Payments, Including Refunds of Employee Contributions	(796,207)	(796,207)	-
Other (Net Transfer)	-	(203,593)	203,593
Net Changes	<u>226,987</u>	<u>2,088,308</u>	<u>(1,861,321)</u>
Balances at December 31, 2017	<u>\$ 16,059,067</u>	<u>\$ 17,332,874</u>	<u>\$ (1,273,807)</u>

BOND COUNTY, ILLINOIS  
NOTES TO FINANCIAL STATEMENTS  
NOVEMBER 30, 2018

NOTE 7. DEFINED BENEFIT PENSION PLAN (CONT'D)

Changes in the Net Pension Liability (cont'd)

SLEP Plan	Total Pension Liability	Plan Fiduciary Net Position	Net Pension Liability (Asset)
Balances at December 31, 2016	<u>\$ 3,521,268</u>	<u>\$ 3,304,926</u>	<u>\$ 216,342</u>
Change for the Year:			
Service Cost	119,548	-	119,548
Interest on the Total Pension Liability	266,118	-	266,118
Differences Between Expected and Actual Experience of the Total Pension Liability	(63,563)	-	(63,563)
Changes of Assumptions	29,181	-	29,181
Contributions - Employer	-	95,399	(95,399)
Contributions - Employees	-	47,193	(47,193)
Net Investment Income	-	549,585	(549,585)
Benefit Payments, Including Refunds of Employee Contributions	(65,604)	(65,604)	-
Other (Net Transfer)	-	(14,926)	14,926
Net Changes	<u>285,680</u>	<u>611,647</u>	<u>(325,967)</u>
Balances at December 31, 2017	<u>\$ 3,806,948</u>	<u>\$ 3,916,573</u>	<u>\$ (109,625)</u>
 ECO Plan	 Total Pension Liability	 Plan Fiduciary Net Position	 Net Pension Liability (Asset)
Balances at December 31, 2016	<u>\$ 4,480,241</u>	<u>\$ 4,018,860</u>	<u>\$ 461,381</u>
Change for the Year:			
Service Cost	81,657	-	81,657
Interest on the Total Pension Liability	331,145	-	331,145
Differences Between Expected and Actual Experience of the Total Pension Liability	159,136	-	159,136
Changes of Assumptions	25,585	-	25,585
Contributions - Employer	-	121,406	(121,406)
Contributions - Employees	-	28,151	(28,151)

BOND COUNTY, ILLINOIS  
NOTES TO FINANCIAL STATEMENTS  
NOVEMBER 30, 2018

NOTE 7. DEFINED BENEFIT PENSION PLAN (CONT'D)

Changes in the Net Pension Liability (cont'd)

ECO Plan (cont'd)	Total Pension Liability	Plan Fiduciary Net Position	Net Pension Liability (Asset)
Change for the Year (cont'd):			
Net Investment Income	-	718,386	(718,386)
Benefit Payments, Including Refunds of Employee Contributions	(211,607)	(211,607)	-
Other (Net Transfer)	-	(78,946)	78,946
	<hr/>	<hr/>	<hr/>
Net Changes	385,916	577,390	(191,474)
	<hr/>	<hr/>	<hr/>
Balances at December 31, 2017	\$ 4,866,157	\$ 4,596,250	\$ 269,907
	<hr/>	<hr/>	<hr/>
Total for All Plans	\$ 24,732,172	\$ 25,845,697	\$ (1,113,525)
	<hr/>	<hr/>	<hr/>
As Reported on Exhibit "A"			
Net Pension Asset			\$ 1,383,432
Net Pension Liability			(269,907)
Total			<hr/> <u>\$ 1,113,525</u> <hr/>

Sensitivity of the Net Pension Liability to Changes in the Discount Rate

The following presents the plan's net pension liability, calculated using a Single Discount Rate of 7.50 percent for the Regular Plan, SLEP and ECO, respectively, as well as what the plan's net pension liability would be if it were calculated using a Single Discount Rate that is 1 percent lower or 1 percent higher:

	1% Lower 6.50%	Current Discount 7.50%	1% Higher 8.50%
Regular Plan			
Net Pension Liability/(Asset)	\$ 698,689	\$ (1,273,807)	\$ (2,875,292)
	<hr/>	<hr/>	<hr/>
SLEP			
Net Pension Liability/(Asset)	\$ 469,109	\$ (109,625)	\$ (579,332)

BOND COUNTY, ILLINOIS  
NOTES TO FINANCIAL STATEMENTS  
NOVEMBER 30, 2018

NOTE 7. DEFINED BENEFIT PENSION PLAN (CONT'D)

Sensitivity of the Net Pension Liability to Changes in the Discount Rate (cont'd)

	1% Lower <u>6.50%</u>	Current Discount <u>7.50%</u>	1% Higher <u>8.50%</u>
ECO			
Net Pension Liability/(Asset)	\$ 836,596	\$ 269,907	\$ (207,099)

Pension Expense, Deferred Outflows of Resources, and Deferred Inflows of Resources Related to Pensions

For the year ended November 30, 2018, the County recognized pension expense of \$576,803 which consists of \$306,668, \$81,517 and \$188,618 for the Regular Plan, SLEP and ECO, respectively. At November 30, 2018, the County reported deferred outflows of resources and deferred inflows of resources related to pensions from the following sources:

Regular Plan	Deferred	Deferred
Deferred Amounts Related to Pensions	Outflows of Resources	Inflows of Resources
	<u>                    </u>	<u>                    </u>
Deferred Amounts to be Recognized in Pension Expense in Future Periods		
Difference Between Expected and Actual Experience	\$ 44,081	\$ 27,879
Changes in Assumptions	-	370,795
Net Differences Between Projected and Actual Earnings on Pension Plan Investments	-	749,450
Total Deferred Amounts to be Recognized in Pension Expense in Future Periods	44,081	1,148,124
Pension Contribution Made Subsequent to the Measurement Date	<u>239,172</u>	<u>-</u>
Total Deferred Amounts Related to Pensions	<u>\$ 283,253</u>	<u>\$ 1,148,124</u>

BOND COUNTY, ILLINOIS  
NOTES TO FINANCIAL STATEMENTS  
NOVEMBER 30, 2018

NOTE 7. DEFINED BENEFIT PENSION PLAN (CONT'D)

Pension Expense, Deferred Outflows of Resources, and Deferred Inflows of Resources Related to Pensions (cont'd)

SLEP	Deferred	Deferred
Deferred Amounts Related to Pensions	<u>Outflows of</u>	<u>Inflows of</u>
	<u>Resources</u>	<u>Resources</u>
Deferred Amounts to be Recognized in Pension Expense in Future Periods		
Difference Between Expected and Actual Experience	\$ 44,676	\$ 156,620
Changes in Assumptions	30,417	3,432
Net Differences Between Projected and Actual Earnings on Pension Plan Investments	<u>-</u>	<u>142,226</u>
Total Deferred Amounts to be Recognized in Pension Expense in Future Periods	75,093	302,278
Pension Contribution Made Subsequent to the Measurement Date	<u>86,642</u>	<u>-</u>
Total Deferred Amounts Related to Pensions	<u>\$ 161,735</u>	<u>\$ 302,278</u>
ECO	Deferred	Deferred
Deferred Amounts Related to Pensions	<u>Outflows of</u>	<u>Inflows of</u>
	<u>Resources</u>	<u>Resources</u>
Deferred Amounts to be Recognized in Pension Expense in Future Periods		
Difference Between Expected and Actual Experience	\$ 94,661	\$ 46,561
Changes in Assumptions	15,219	2,022
Net Differences Between Projected and Actual Earnings on Pension Plan Investments	<u>-</u>	<u>208,492</u>
Total Deferred Amounts to be Recognized in Pension Expense in Future Periods	109,880	257,075
Pension Contribution Made Subsequent to the Measurement Date	<u>58,471</u>	<u>-</u>
Total Deferred Amounts Related to Pensions	<u>\$ 168,351</u>	<u>\$ 257,075</u>
Total Deferred Amounts Related to Pensions	<u>\$ 613,339</u>	<u>\$ 1,707,477</u>

BOND COUNTY, ILLINOIS  
NOTES TO FINANCIAL STATEMENTS  
NOVEMBER 30, 2018

NOTE 7. DEFINED BENEFIT PENSION PLAN (CONT'D)

Pension Expense, Deferred Outflows of Resources, and Deferred Inflows of Resources Related to Pensions (cont'd)

Amounts reported as deferred outflows of resources and deferred inflows of resources related to pensions will be recognized in pension expense in future periods as follows:

Year Ending December 31,	Regular Plan Net Deferred Outflows of Resources	SLEP Plan Net Deferred Outflows of Resources	ECO Plan Net Deferred Outflows of Resources
2018	\$ (208,998)	\$ (24,271)	\$ 9,084
2019	(229,848)	(30,509)	7,940
2020	(353,571)	(79,385)	(79,768)
2021	(311,626)	(90,613)	(84,451)
2022	-	(2,407)	-
Thereafter	-	-	-
Total	<u>\$ (1,104,043)</u>	<u>\$ (227,185)</u>	<u>\$ (147,195)</u>

Payables to the Pension Plan

As of November 30, 2018, the County reported a payable of \$-0-, \$-0- and \$-0- for the Regular Plan, SLEP and ECO, respectively, for a total of \$-0- outstanding required contributions to IMRF for the month of November 30, 2018.

NOTE 8. OTHER NOTE DISCLOSURES

A. Legal Debt Margin

ASSESSSED VALUATION - 2017 Tax Year (Latest Year Available)	<u>\$ 222,206,093</u>
STATUTORY DEBT LIMITATION (5.75% of Assessed Valuation)	\$ 12,776,850
Less Indebtedness Note Payable - Bank	<u>28,425</u>
LEGAL DEBT MARGIN	<u>\$ 12,748,425</u>

BOND COUNTY, ILLINOIS  
NOTES TO FINANCIAL STATEMENTS  
NOVEMBER 30, 2018

NOTE 8. OTHER NOTE DISCLOSURES (CONT'D)

B. Deferred Compensation Plan

The County offers its employees a deferred compensation plan created in accordance with Internal Revenue Code Section 457. The plan, available to all County employees, permits them to defer a portion of their salary until future years. The deferred compensation is not available to employees until termination, retirement, death or unforeseeable emergency.

All amounts of compensation deferred under the plan, all property and rights purchased with those amounts and all income attributable to those amounts, property or rights are (until paid or made available to the employee or other beneficiary) solely the property and rights of the County (without being restricted to the provisions of benefits under the plan), subject only to the claims of the County's general creditors. Participants' rights under the plan are equal to those of general creditors of the County in an amount equal to the fair market value of the deferred account for each participant.

It is the opinion of the County's legal counsel that the County has no liability for losses under the plan but does have the duty of due care that would be required of an ordinary prudent investor. The County believes that it is unlikely that it will use the assets to satisfy the claims of general creditors in the future.

C. Risk Management - Insurance

The County is exposed to various risks of loss related to torts; theft of, damage to and destruction of assets; errors and omissions; and natural disasters for which the County carries commercial insurance. The County purchases commercial insurance from a third party for all risks and thus retains no significant amounts of risk. No settlements have exceeded insurance coverage for the past three years.

D. Expenditures in Excess of Budget

The following funds had expenditures in excess of budgeted amounts:

	<u>Budgeted</u> <u>Expenditures</u>	<u>Actual</u> <u>Expenditures</u>
IMRF Fund	\$ 646,000	\$ 771,191
County Health Fund	1,991,260	2,330,308
Special Service District Fund	90,000	215,590
Solid Waste Fund	6,000	6,900

BOND COUNTY, ILLINOIS  
NOTES TO FINANCIAL STATEMENTS  
NOVEMBER 30, 2018

NOTE 8. OTHER NOTE DISCLOSURES (CONT'D)

E. Interfund Transfers

Interfund transfers for the year ended November 30, 2018 consisted of the following amounts:

	Transfers From	Transfers To
GOVERNMENTAL FUNDS:		
MAJOR FUNDS		
County Health		
Hospice	\$ 49,707	\$ -
Hospice		
County Health	-	49,707
Total Major Funds	\$ 49,707	\$ 49,707

Transfers in the Health Department are to move Health Department loan payments to the County Health Fund.

F. Contingencies

The County has received funding from state and federal grants in the current and prior years, which are subject to audits by the granting agencies. The County believes any adjustments that may arise from the audits will be insignificant to their operations.

G. Lessor

During a prior year, the Health Department leased a portion of their building to the St. Luke's Episcopal Presbyterian - Hospital. The lease is a two-year lease from October 16, 2017 through October 15, 2019 for \$2,533 per month. During the current year, the County received \$30,396.

NOTE 9. TORT EXPENDITURES

The following is a list of expenditures disbursed from tort revenue:

BOND COUNTY, ILLINOIS  
NOTES TO FINANCIAL STATEMENTS  
NOVEMBER 30, 2018

NOTE 9. TORT EXPENDITURES (CONT'D)

Beginning Restricted Fund Balance, November 30, 2017	\$ 379,939
Receipts:	
Property Taxes	479,433
Reimbursements	-
Total Available	859,372
Expenditures:	
Insurance	265,825
Ending Restricted Fund Balance, November 30, 2018	\$ 593,547

NOTE 10. OPERATING LEASES

During a prior fiscal year, the County entered into an operating lease for copiers. The lease is for \$249 per month for 60 months starting June 7, 2014. Rental expense for the years ended November 30, 2018 and 2017 were \$1,743 and \$2,988, respectively.

Future minimum lease obligations are as follows:

Year Ending <u>November 30,</u> 2019	<u>\$ 1,743</u>
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NOTE 11. DEFICIT FUND BALANCE

The following fund had a deficit fund balance at November 30, 2018:

Mental Health	\$ 421,187
Senior Citizens	\$ 184

BOND COUNTY, ILLINOIS  
 REQUIRED SUPPLEMENTARY INFORMATION  
 SCHEDULE OF REVENUES, EXPENDITURES  
 AND CHANGES IN FUND BALANCE  
 BUDGET (GAAP BASIS) AND ACTUAL  
 GENERAL AND MAJOR SPECIAL REVENUE FUNDS  
 YEAR ENDED NOVEMBER 30, 2018

	General Fund		IMRF		County Health		County Highway		Special Revenue Funds County Hospice		Savings		Mental Health		Insurance Fund	
	Original and Final Budget	Actual	Original and Final Budget	Actual	Original and Final Budget	Actual	Original and Final Budget	Actual	Original and Final Budget	Actual	Original and Final Budget	Actual	Original and Final Budget	Actual	Original and Final Budget	Actual
	REVENUES:															
Taxes																
Property	\$ 892,000	\$ 890,724	\$ 562,000	\$ 975,599	\$ 110,000	\$ 109,870	\$ 210,000	\$ 209,756	\$ -	\$ -	\$ -	\$ -	\$ 110,000	\$ 109,870	\$ 480,000	\$ 479,433
Intergovernmental Receipts																
State Sales Tax	315,000	324,031	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Income Tax	950,000	952,150	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Replacement Taxes	142,000	122,556	7,700	6,763	-	-	-	-	-	-	-	-	-	-	-	-
Illinois Gaming	-	2,494	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Operating Grants	-	-	-	-	514,838	822,705	-	-	-	-	14,454	71,134	-	-	-	-
Grants and Contributions	70,220	76,085	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Charges for Services	1,111,300	861,668	-	-	1,370,818	1,140,335	172,000	199,321	635,140	443,488	-	-	456,718	374,519	-	-
Rent	3,600	3,600	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Interest Income	4,500	23,792	-	-	500	2,727	-	-	99	2,443	-	5,298	-	-	-	-
Licenses and Permits	48,000	23,207	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Fines and Fees	-	-	-	-	-	-	-	-	-	-	231,719	350,020	-	-	-	-
Reimbursements and Refunds	832,695	729,855	-	-	-	-	105,000	89,964	-	-	-	-	-	-	27,000	-
Employee Contribution	-	-	195,000	345,221	-	-	-	-	-	-	-	-	-	-	-	-
Coal Option	120,965	120,965	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Miscellaneous	7,500	-	-	-	3,000	36,052	150,000	6,951	492	-	-	-	915	1,305	-	-
Total Revenues	4,497,780	4,131,127	764,700	1,327,583	1,999,156	2,111,689	637,000	505,992	635,731	445,931	246,173	426,452	567,633	485,694	507,000	479,433
EXPENDITURES:																
Current																
General Government	1,681,770	1,544,612	646,000	1,116,412	-	-	-	-	-	-	75,168	59,935	-	-	-	-
Public Safety	1,817,815	1,856,400	-	-	-	-	-	-	-	-	150,669	183,574	-	-	-	-
Public Health and Welfare	-	-	-	-	1,923,760	2,230,895	-	-	488,340	342,634	-	-	607,633	579,182	309,000	265,825
Highways and Streets	-	-	-	-	-	-	553,750	506,609	-	-	-	-	-	-	-	-
Judicial and Courts	1,003,686	989,406	-	-	-	-	-	-	-	-	329,800	238,400	-	-	-	-
Debt Service																
Principal Paid	-	-	-	-	67,500	98,581	55,000	27,667	-	-	-	-	-	-	-	-
Interest	-	-	-	-	-	832	-	1,542	-	-	-	-	-	-	-	-
Capital Outlay	-	22,279	-	-	-	-	25,000	-	-	-	-	52,335	-	-	-	-
Total Expenditures	4,503,271	4,412,697	646,000	1,116,412	1,991,260	2,330,308	633,750	535,818	488,340	342,634	555,637	534,244	607,633	579,182	309,000	265,825
Excess (Deficiency) of Revenues Over Expenditures	(5,491)	(281,570)	118,700	211,171	7,896	(218,619)	3,250	(29,826)	147,391	103,297	(309,464)	(107,792)	(40,000)	(93,488)	198,000	213,608
OTHER FINANCING SOURCES (USES):																
Transfer From (to) Other Funds	-	-	-	-	-	49,707	-	-	(67,500)	(49,707)	-	-	-	-	-	-
Net Change in Fund Balance	\$ (5,491)	(281,570)	\$ 118,700	211,171	\$ 7,896	(168,912)	\$ 3,250	(29,826)	\$ 79,891	53,590	\$ (309,464)	(107,792)	\$ (40,000)	(93,488)	\$ 198,000	213,608
Fund Balance (Deficit), Beginning of Year		1,665,777		488,616		801,426		61,760		614,717		1,072,344		(327,699)		379,939
FUND BALANCE (DEFICIT), END OF YEAR		\$ 1,384,207		\$ 699,787		\$ 632,514		\$ 31,934		\$ 668,307		\$ 964,552		\$ (421,187)		\$ 593,547

BOND COUNTY, ILLINOIS  
NOTES TO REQUIRED SUPPLEMENTARY INFORMATION  
NOVEMBER 30, 2018

NOTE 1. EXPENDITURES IN EXCESS OF BUDGET

The following funds had expenditures in excess of budgeted amounts:

	Budget	Actual
IMRF	\$ 646,000	\$ 1,116,412
County Health	1,991,260	2,330,308

NOTE 2. BUDGET

The County follows these procedures in establishing the budget and the appropriations data reflected in the financial statements for the year ended November 30, 2018:

- 1) By September 1, County officers submit to the County Board Budget Committee proposed operating budget and appropriations for their respective offices for the fiscal year commencing the following December 1. The appropriation includes only proposed expenditures.
- 2) Prior to October 1, the Budget Committee presents a model budget and the appropriations to the entire County Board. A copy of the Board approved model budget and appropriations are posted for public examination.
- 3) Prior to November 15, a public hearing is conducted to obtain taxpayer comments.
- 4) Prior to December 1, the County Board gives final approval to the budget.
- 5) After the budget is approved, the appropriations ordinance is set 10% higher than the budget. The County Board adopts an appropriation ordinance for all funds.
- 6) Formal budgetary integration is employed as a management control device during the year for the General and Special Revenue Funds.

The appropriated budget is prepared by fund, function and department. The County's department heads may make transfers of appropriations within a department. Transfers of appropriations between departments require the approval of the County Board. The legal level of budgetary control (the level at which expenditures may not legally exceed appropriations) is the fund level.

BOND COUNTY, ILLINOIS  
REQUIRED SUPPLEMENTARY INFORMATION  
MULTIYEAR SCHEDULE OF CHANGES IN NET PENSION  
LIABILITY AND RELATED RATIOS  
ILLINOIS MUNICIPAL RETIREMENT FUND - REGULAR PLAN  
NOVEMBER 30, 2018

LAST FOUR CALENDAR YEARS

<u>Calendar year ending December 31,</u>	<u>2017</u>	<u>2016</u>	<u>2015</u>	<u>2014</u>
<b>Total Pension Liability</b>				
Service Cost	\$ 340,146	\$ 329,180	\$ 304,034	\$ 312,242
Interest on the Total Pension Liability	1,170,304	1,114,752	1,082,978	993,369
Benefit Changes	-	-	-	-
Difference Between Expected and Actual Experience	37,562	43,755	(219,750)	139,475
Assumption Changes	(524,818)	-	-	511,052
Benefit Payments and Refunds	(796,207)	(708,748)	(803,623)	(710,876)
<b>Net Change in Total Pension Liability</b>	<u>226,987</u>	<u>778,939</u>	<u>363,639</u>	<u>1,245,262</u>
<b>Total Pension Liability - Beginning</b>	<u>15,832,080</u>	<u>15,053,141</u>	<u>14,689,502</u>	<u>13,444,240</u>
<b>Total Pension Liability - Ending (a)</b>	<u>\$ 16,059,067</u>	<u>\$ 15,832,080</u>	<u>\$ 15,053,141</u>	<u>\$ 14,689,502</u>
<b>Plan Fiduciary Net Position</b>				
Employer Contributions	\$ 263,038	\$ 268,895	\$ 270,828	\$ 280,424
Employee Contributions	145,768	198,087	193,783	131,450
Pension Plan Net Investment Income	2,679,302	990,586	73,675	861,550
Benefit Payments and Refunds	(796,207)	(708,748)	(803,623)	(710,876)
Other	(203,593)	158,958	(302,405)	68,703
<b>Net Change in Plan Fiduciary Net Position</b>	<u>2,088,308</u>	<u>907,778</u>	<u>(567,742)</u>	<u>631,251</u>
<b>Plan Fiduciary Net Position - Beginning</b>	<u>15,244,566</u>	<u>14,336,788</u>	<u>14,904,530</u>	<u>14,273,279</u>
<b>Plan Fiduciary Net Position - Ending (b)</b>	<u>\$ 17,332,874</u>	<u>\$ 15,244,566</u>	<u>\$ 14,336,788</u>	<u>\$ 14,904,530</u>
<b>Net Pension Liability/(Asset) - Ending (a)-(b)</b>	\$ (1,273,807)	\$ 587,514	\$ 716,353	\$ (215,028)
Plan Fiduciary Net Position as a Percentage of Total Pension Liability	107.93%	96.29%	95.24%	101.46%
Covered Valuation Payroll	\$ 3,239,275	\$ 3,009,481	\$ 3,091,887	\$ 2,921,082
Net Pension Liability as a Percentage of Covered Valuation Payroll	-39.32%	19.52%	23.17%	-7.36%

## Notes to Schedule:

This schedule is presented to illustrate the requirements to show information for 10 years. However, until a full 10-year trend is compiled, information is presented for those years for which information is available.

BOND COUNTY, ILLINOIS  
REQUIRED SUPPLEMENTARY INFORMATION  
MULTIYEAR SCHEDULE OF CHANGES IN NET PENSION  
LIABILITY AND RELATED RATIOS  
ILLINOIS MUNICIPAL RETIREMENT FUND - ECO PLAN  
NOVEMBER 30, 2018

LAST FOUR CALENDAR YEARS

<u>Calendar year ending December 31,</u>	<u>2017</u>	<u>2016</u>	<u>2015</u>	<u>2014</u>
<b>Total Pension Liability</b>				
Service Cost	\$ 81,657	\$ 85,557	\$ 75,545	\$ 82,313
Interest on the Total Pension Liability	331,145	332,748	314,223	307,543
Benefit Changes	-	-	-	-
Difference Between Expected and Actual Experience	159,136	(235,947)	46,168	(170,996)
Assumption Changes	25,585	(10,244)	5,263	59,483
Benefit Payments and Refunds	(211,607)	(195,183)	(190,695)	(180,848)
<b>Net Change in Total Pension Liability</b>	<u>385,916</u>	<u>(23,069)</u>	<u>250,504</u>	<u>97,495</u>
<b>Total Pension Liability - Beginning</b>	<u>4,480,241</u>	<u>4,503,310</u>	<u>4,252,806</u>	<u>4,155,311</u>
<b>Total Pension Liability - Ending (a)</b>	<u>\$ 4,866,157</u>	<u>\$ 4,480,241</u>	<u>\$ 4,503,310</u>	<u>\$ 4,252,806</u>
<b>Plan Fiduciary Net Position</b>				
Employer Contributions	\$ 121,406	\$ 137,413	\$ 160,511	\$ 149,753
Employee Contributions	28,151	23,856	25,534	22,468
Pension Plan Net Investment Income	718,386	259,804	18,720	215,284
Benefit Payments and Refunds	(211,607)	(195,183)	(190,695)	(180,848)
Other	(78,946)	(820)	33,417	6,083
<b>Net Change in Plan Fiduciary Net Position</b>	<u>577,390</u>	<u>225,070</u>	<u>47,487</u>	<u>212,740</u>
<b>Plan Fiduciary Net Position - Beginning</b>	<u>4,018,860</u>	<u>3,793,790</u>	<u>3,746,303</u>	<u>3,533,563</u>
<b>Plan Fiduciary Net Position - Ending (b)</b>	<u>\$ 4,596,250</u>	<u>\$ 4,018,860</u>	<u>\$ 3,793,790</u>	<u>\$ 3,746,303</u>
<b>Net Pension Liability/(Asset) - Ending (a)-(b)</b>	\$ 269,907	\$ 461,381	\$ 709,520	\$ 506,503
Plan Fiduciary Net Position as a Percentage of Total Pension Liability	94.45%	89.70%	84.24%	88.09%
Covered Valuation Payroll	\$ 307,990	\$ 318,087	\$ 332,599	\$ 299,567
Net Pension Liability as a Percentage of Covered Valuation Payroll	87.63%	145.05%	213.33%	169.08%

Notes to Schedule:

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BOND COUNTY, ILLINOIS  
REQUIRED SUPPLEMENTARY INFORMATION  
MULTIYEAR SCHEDULE OF CHANGES IN NET PENSION  
LIABILITY AND RELATED RATIOS  
ILLINOIS MUNICIPAL RETIREMENT FUND - SLEP PLAN  
NOVEMBER 30, 2018

LAST FOUR CALENDAR YEARS

<u>Calendar year ending December 31,</u>	<u>2017</u>	<u>2016</u>	<u>2015</u>	<u>2014</u>
<b>Total Pension Liability</b>				
Service Cost	\$ 119,548	\$ 125,817	\$ 117,929	\$ 117,151
Interest on the Total Pension Liability	266,118	254,412	227,644	203,393
Benefit Changes	-	-	-	-
Difference Between Expected and Actual Experience	(63,563)	(159,086)	64,551	36,955
Assumption Changes	29,181	(5,206)	5,110	12,114
Benefit Payments and Refunds	(65,604)	(56,910)	(58,571)	(34,727)
<b>Net Change in Total Pension Liability</b>	<u>285,680</u>	<u>159,027</u>	<u>356,663</u>	<u>334,886</u>
<b>Total Pension Liability - Beginning</b>	<u>3,521,268</u>	<u>3,362,241</u>	<u>3,005,578</u>	<u>2,670,692</u>
<b>Total Pension Liability - Ending (a)</b>	<u>\$ 3,806,948</u>	<u>\$ 3,521,268</u>	<u>\$ 3,362,241</u>	<u>\$ 3,005,578</u>
<b>Plan Fiduciary Net Position</b>				
Employer Contributions	\$ 95,399	\$ 93,448	\$ 90,754	\$ 120,352
Employee Contributions	47,193	47,069	65,829	49,884
Pension Plan Net Investment Income	549,585	211,943	14,720	177,011
Benefit Payments and Refunds	(65,604)	(56,910)	(58,571)	(34,727)
Other	(14,926)	41,212	(39,507)	(251,642)
<b>Net Change in Plan Fiduciary Net Position</b>	<u>611,647</u>	<u>336,762</u>	<u>73,225</u>	<u>60,878</u>
<b>Plan Fiduciary Net Position - Beginning</b>	<u>3,304,926</u>	<u>2,968,164</u>	<u>2,894,939</u>	<u>2,834,061</u>
<b>Plan Fiduciary Net Position - Ending (b)</b>	<u>\$ 3,916,573</u>	<u>\$ 3,304,926</u>	<u>\$ 2,968,164</u>	<u>\$ 2,894,939</u>
<b>Net Pension Liability/(Asset) - Ending (a)-(b)</b>	\$ (109,625)	\$ 216,342	\$ 394,077	\$ 110,639
Plan Fiduciary Net Position as a Percentage of Total Pension Liability	102.88%	93.86%	88.28%	96.32%
Covered Valuation Payroll	\$ 629,488	\$ 627,584	\$ 643,325	\$ 665,116
Net Pension Liability as a Percentage of Covered Valuation Payroll	-17.41%	34.47%	61.26%	16.63%

Notes to Schedule:

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BOND COUNTY, ILLINOIS  
REQUIRED SUPPLEMENTARY INFORMATION  
MULTIYEAR SCHEDULE OF CONTRIBUTIONS  
ILLINOIS MUNICIPAL RETIREMENT FUND - REGULAR PLAN  
LAST 10 CALENDAR YEARS  
(SCHEDULE TO BE BUILT PROSPECTIVELY FROM 2017)  
NOVEMBER 30, 2018

<u>Calendar Year</u> <u>Ending</u> <u>December 31,</u>	<u>Actuarially</u> <u>Determined</u> <u>Contribution</u>	<u>Actual</u> <u>Contribution</u>	<u>Contribution</u> <u>Deficiency</u> <u>(Excess)</u>	<u>Covered</u> <u>Valuation</u> <u>Payroll</u>	<u>Actual Contribution</u> <u>as a % of Covered</u> <u>Valuation Payroll</u>
2014	\$ 280,424	\$ 280,424	\$ -	\$ 2,921,082	9.60%
2015	278,270	270,828	7,442	3,091,887	8.76%
2016	268,895	268,895	-	3,009,481	8.93%
2017	266,268	263,038	3,230	3,239,275	8.12%

Notes to Schedule:

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BOND COUNTY, ILLINOIS  
REQUIRED SUPPLEMENTARY INFORMATION  
MULTIYEAR SCHEDULE OF CONTRIBUTIONS  
ILLINOIS MUNICIPAL RETIREMENT FUND - ECO PLAN  
LAST 10 CALENDAR YEARS  
(SCHEDULE TO BE BUILT PROSPECTIVELY FROM 2017)  
NOVEMBER 30, 2018

<u>Calendar Year</u> <u>Ending</u> <u>December 31,</u>	<u>Actuarially</u> <u>Determined</u> <u>Contribution</u>	<u>Actual</u> <u>Contribution</u>	<u>Contribution</u> <u>Deficiency</u> <u>(Excess)</u>	<u>Covered</u> <u>Valuation</u> <u>Payroll</u>	<u>Actual Contribution</u> <u>as a % of Covered</u> <u>Valuation Payroll</u>
2014	\$ 179,320	\$ 149,753	\$ 29,567	\$ 299,567	49.99%
2015	157,818	160,511	(2,693)	332,599	48.26%
2016	137,413	137,413	-	318,087	43.20%
2017	118,176	121,406	(3,230)	307,990	39.42%

Notes to Schedule:

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BOND COUNTY, ILLINOIS  
REQUIRED SUPPLEMENTARY INFORMATION  
MULTIYEAR SCHEDULE OF CONTRIBUTIONS  
ILLINOIS MUNICIPAL RETIREMENT FUND - SLEP PLAN  
LAST 10 CALENDAR YEARS  
(SCHEDULE TO BE BUILT PROSPECTIVELY FROM 2017)  
NOVEMBER 30, 2018

<u>Calendar Year</u> <u>Ending</u> <u>December 31,</u>	<u>Actuarially</u> <u>Determined</u> <u>Contribution</u>	<u>Actual</u> <u>Contribution</u>	<u>Contribution</u> <u>Deficiency</u> <u>(Excess)</u>	<u>Covered</u> <u>Valuation</u> <u>Payroll</u>	<u>Actual Contribution</u> <u>as a % of Covered</u> <u>Valuation Payroll</u>
2014	\$ 106,019	\$ 120,352	\$ (14,333)	\$ 665,116	18.09%
2015	83,311	90,754	(7,443)	643,325	14.11%
2016	93,448	93,448	-	627,584	14.89%
2017	95,430	95,399	31	629,488	15.16%

Notes to Schedule:

This schedule is presented to illustrate the requirements to show information for 10 years. However, until a full 10-year trend is compiled, information is presented for those years for which information is available.

BOND COUNTY, ILLINOIS  
REQUIRED SUPPLEMENTARY INFORMATION  
NOTES TO THE SCHEDULE OF CONTRIBUTIONS  
ILLINOIS MUNICIPAL RETIREMENT FUND  
SUMMARY OF ACTUARIAL METHODS AND ASSUMPTIONS  
USED IN THE CALCULATION OF THE 2017 CONTRIBUTION RATE\*  
NOVEMBER 30, 2018

**Valuation Date:**

Notes Actuarially determined contribution rates are calculated as of December 31 each year, which is 12 months prior to the beginning of the fiscal year in which contributions are reported.

**Methods and Assumptions Used to Determine Contribution Rates:**

Actuarial Cost Method	Aggregate Entry Age Normal
Amortization Method	Level Percentage of Payroll, Closed
Remaining Amortization Period	Non-Taxing bodies: 10-year rolling period. Taxing bodies (Regular, SLEP and ECO groups): 26-year closed period Early Retirement Incentive Plan liabilities: a period up to 10 years selected by the Employer upon adoption of ERI. SLEP supplemental liabilities attributable to Public Act 94-712 were financed over 21 years for most employers (two employers were financed over 30 years).
Asset Valuation Method	5-Year smoothed market; 20% corridor
Wage Growth	3.50%
Price Inflation	2.75% - approximate; No explicit price inflation assumption is used in this valuation.
Salary Increases	3.75% to 14.50% including inflation
Investment Rate of Return	7.50%
Retirement Age	Experience-based table of rates that are specific to the type of eligibility condition. Last updated for the 2014 valuation pursuant to an experience study of the period 2011-2013.
Mortality	For non-disabled retirees, an IMRF specific mortality table was used with fully generational projection scale MP-2014 (base year 2012). The IMRF specific rates were developed from the PR-2014 Blue Collar Health Annuitant Mortality Table with adjustments to match current IMRF experience. For disabled retirees, an IMRF specific mortality table was used with fully generational projection scale MP-2014 (base year 2012). The IMRF specific rates were developed from the RP-2014 Disabled Retirees Mortality Table applying the same adjustments that were applied for non-disabled lives. For active members, an IMRF specific mortality table was used with fully generational projection scale MP-2014 (base year 2012). The IMRF specific rates were developed from RP-2014 Employee Mortality Table with adjustments to match current IMRF experience.

**Other Information:**

Notes There were no benefit changes during the year.

\* Based on Valuation Assumptions used in the December 31, 2015 actuarial valuation.

BOND COUNTY, ILLINOIS  
STATEMENT OF REVENUES, EXPENDITURES  
AND CHANGES IN FUND BALANCE  
BUDGET (GAAP BASIS) AND ACTUAL  
GENERAL FUND

YEAR ENDED NOVEMBER 30, 2018

(WITH SUMMARIZED COMPARATIVE INFORMATION FOR YEAR ENDED NOVEMBER 30, 2017)

	General Fund		
	Final Budget	2018 Actual	2017 Actual
REVENUES:			
Taxes			
Property	\$ 892,000	\$ 890,724	\$ 876,784
Intergovernmental Receipts			
State Sales Tax	315,000	324,031	344,310
Income Tax	950,000	952,150	897,930
Replacement Taxes	142,000	122,556	136,811
Illinois Gaming	-	2,494	-
Grants and Contributions			
County Clerk	23,970	29,596	10,305
Circuit Clerk	1,000	1,239	1,230
Civil Defense	20,000	20,000	-
Sheriff	-	-	40,000
State's Attorney	25,250	25,250	31,563
Charges for Services			
County Collector	28,000	3,781	23,514
County Clerk	120,000	114,109	113,375
Circuit Clerk	880,000	673,414	785,212
County Sheriff	35,200	37,042	38,217
Animal Control	40,100	28,752	27,251
Judiciary and Court	4,000	4,570	3,970
State's Attorney	4,000	-	-
Rent	3,600	3,600	3,600
Interest Income	4,500	23,792	8,282
Licenses and Permits			
Liquor License	3,000	-	2,400
Building Permits	20,000	16,398	33,285
Zoning Fees	25,000	3,750	24,320
Reimbursements and Refunds			
Salaries	244,216	241,685	246,390
Health Insurance	510,000	388,798	535,122
Attorney Fees	51,000	63,140	45,252
Miscellaneous	27,479	36,232	35,601
Coal Option	120,965	120,965	120,966
Miscellaneous	7,500	3,059	1,496
Total Revenues	<u>4,497,780</u>	<u>4,131,127</u>	<u>4,387,186</u>

BOND COUNTY, ILLINOIS  
STATEMENT OF REVENUES, EXPENDITURES  
AND CHANGES IN FUND BALANCE  
BUDGET (GAAP BASIS) AND ACTUAL  
GENERAL FUND  
YEAR ENDED NOVEMBER 30, 2018

(WITH SUMMARIZED COMPARATIVE INFORMATION FOR YEAR ENDED NOVEMBER 30, 2017)

	General Fund		
	Final Budget	2018 Actual	2017 Actual
EXPENDITURES:			
Current			
General and Administrative			
General Government			
Health Insurance	900,000	835,542	890,469
Contractual Services	60,000	37,836	52,887
Regional Superintendent Salary	26,000	25,832	28,901
Audit	36,000	23,400	22,860
Telephone	7,000	1,524	5,582
Miscellaneous	3,700	-	1,160
Capital Outlay	-	22,279	-
Supervisor of Assessment			
Salaries	154,927	142,220	144,376
Office Expenses	13,000	5,204	6,758
Miscellaneous	400	1,338	1,031
Building and Zoning			
Salaries	23,300	22,540	22,554
Office Expenses	2,100	271	291
Miscellaneous	100	1,308	1,178
County Clerk			
Salaries	164,300	165,652	152,086
Office Expenses	4,500	3,733	3,816
Election Judges	45,000	39,123	24,230
Election Supplies	58,970	59,751	38,220
Miscellaneous	3,200	929	1,992
County Treasurer			
Salaries	133,800	135,293	127,783
Office Expenses	3,182	2,742	402
Miscellaneous	500	360	395
County Board			
Salaries	35,025	35,025	35,025
Office Expenses	5,966	559	1,442
Miscellaneous	800	4,430	4,194
Total General and Administrative	<u>1,681,770</u>	<u>1,566,891</u>	<u>1,567,632</u>

BOND COUNTY, ILLINOIS  
STATEMENT OF REVENUES, EXPENDITURES  
AND CHANGES IN FUND BALANCE  
BUDGET (GAAP BASIS) AND ACTUAL  
GENERAL FUND

YEAR ENDED NOVEMBER 30, 2018

(WITH SUMMARIZED COMPARATIVE INFORMATION FOR YEAR ENDED NOVEMBER 30, 2017)

	General Fund		
	Final Budget	2018 Actual	2017 Actual
EXPENDITURES (CONT'D):			
Current (cont'd)			
Public Safety			
Emergency Disaster Services			
Salaries	3,000	2,750	3,000
Grant Expense	20,000	20,000	-
Miscellaneous	350	2,918	3,018
County Sheriff			
Salaries	1,267,800	1,273,240	1,261,567
Office Expense	5,500	10,830	6,654
Maintenance	14,000	40,418	26,439
Rental	8,500	9,702	10,608
Prisoner Expenses	117,215	113,424	165,581
Gasoline/Oil	45,000	47,356	47,803
Uniforms/Clothing	6,000	5,835	6,361
Juvenile Detention	20,000	3,875	17,250
Small Equipment	-	1,430	28,393
Miscellaneous	5,600	15,119	11,089
Capital Outlay	3,500	-	-
County Coroner			
Salaries	15,800	16,133	14,300
Professional Services	6,100	16,290	10,685
Miscellaneous	1,450	265	337
Probation			
Salaries	237,900	238,099	194,236
Animal Control			
Salaries	28,704	27,315	26,200
Miscellaneous	11,396	11,401	7,676
Total Public Safety	<u>1,817,815</u>	<u>1,856,400</u>	<u>1,841,197</u>
Judiciary and Court			
Circuit Clerk			
Salaries	222,800	226,444	210,187
Office Expenses	18,500	20,027	19,957
Audit	6,500	6,450	6,300

BOND COUNTY, ILLINOIS  
STATEMENT OF REVENUES, EXPENDITURES  
AND CHANGES IN FUND BALANCE  
BUDGET (GAAP BASIS) AND ACTUAL  
GENERAL FUND

YEAR ENDED NOVEMBER 30, 2018

(WITH SUMMARIZED COMPARATIVE INFORMATION FOR YEAR ENDED NOVEMBER 30, 2017)

	General Fund		
	Final Budget	2018 Actual	2017 Actual
EXPENDITURES (CONT'D):			
Current (cont'd)			
Judiciary and Court (cont'd)			
Circuit Clerk (cont'd)			
Miscellaneous	-	-	630
State's Attorney			
Salaries	326,313	306,627	285,350
Office Expenses	6,323	31,261	32,223
Outside Contracts	8,350	8,676	8,240
Miscellaneous	4,600	4,759	3,954
Court Operations			
Juror Expenses	4,200	675	679
Office Expenses	2,050	1,230	1,335
Legal Services	195,000	188,806	200,849
Dues and Subscriptions	9,050	14,895	17,869
Courthouse and Jail			
Repairs and Maintenance	33,000	-	33,313
Utilities	55,000	67,438	62,737
Outside Contracts	22,000	22,755	22,864
Rent Expense	90,000	89,363	91,946
Total Judiciary and Court	<u>1,003,686</u>	<u>989,406</u>	<u>998,433</u>
Total Expenditures	<u>4,503,271</u>	<u>4,412,697</u>	<u>4,407,262</u>
Net Change in Fund Balance	<u>\$ (5,491)</u>	(281,570)	(20,076)
Fund Balance, Beginning of Year		<u>1,665,777</u>	<u>1,685,853</u>
FUND BALANCE, END OF YEAR		<u>\$ 1,384,207</u>	<u>\$ 1,665,777</u>

BOND COUNTY, ILLINOIS  
COMBINING BALANCE SHEET  
NONMAJOR GOVERNMENTAL FUNDS  
NOVEMBER 30, 2018

(WITH SUMMARIZED COMPARATIVE INFORMATION FOR YEAR ENDED NOVEMBER 30, 2017)

	Special Revenue Funds													2018 Totals	2017 Totals
	Unemployment Compensation	County Aid to Bridges	County Motor Fuel Tax	Engineering Revolving	Highway Matching	Mental Deficiency Fund (FAYCO)	Special Service District	Extension Service	Public Building Commission	911 Emergency System	Solid Waste	Noxious Weed Control	Senior Citizen		
<b>ASSETS:</b>															
Cash and Cash Equivalents	\$ 197,250	\$ 332,221	\$ 56,263	\$ 28,084	\$ 425,672	\$ -	\$ 224,856	\$ 4,420	\$ 566,929	\$ 268,422	\$ 22,681	\$ 1,762	\$ 115	\$ 2,128,675	\$ 2,504,219
Receivables															
Property Taxes	35,000	110,000	-	-	110,000	89,000	110,000	90,500	-	-	-	-	58,221	602,721	1,049,614
Other Governmental Entities	12,040	-	21,564	24,123	-	-	-	-	336	89,350	-	-	222,743	370,156	267,893
Due From Other Funds	134	372	-	-	372	-	-	-	396	-	-	-	-	1,274	4,794
<b>TOTAL ASSETS</b>	<b>\$ 244,424</b>	<b>\$ 442,593</b>	<b>\$ 77,827</b>	<b>\$ 52,207</b>	<b>\$ 536,044</b>	<b>\$ 89,000</b>	<b>\$ 334,856</b>	<b>\$ 94,920</b>	<b>\$ 567,661</b>	<b>\$ 357,772</b>	<b>\$ 22,681</b>	<b>\$ 1,762</b>	<b>\$ 281,079</b>	<b>\$ 3,102,826</b>	<b>\$ 3,826,520</b>
<b>LIABILITIES:</b>															
Accounts Payable	\$ -	\$ 334	\$ -	\$ -	\$ -	\$ -	\$ 26,233	\$ 4,420	\$ -	\$ 8,579	\$ 500	\$ -	\$ 222,858	\$ 262,924	\$ 142,118
Accrued Wages	-	-	-	-	-	-	-	-	-	727	-	-	184	911	1,454
Unearned Revenue	-	-	3,749	-	-	-	-	-	-	42,672	-	-	-	46,421	35,076
Total Liabilities	-	334	3,749	-	-	-	26,233	4,420	-	51,978	500	-	223,042	310,256	178,648
<b>DEFERRED INFLOWS OF RESOURCES:</b>															
Unavailable Property Taxes	35,000	110,000	-	-	110,000	89,000	110,000	90,500	-	-	-	-	58,221	602,721	1,049,614
<b>MUNICIPAL EQUITY:</b>															
Fund Balance															
Restricted	209,424	332,259	74,078	-	426,044	-	198,623	-	567,661	305,794	-	-	-	2,113,883	2,508,499
Committed	-	-	-	-	-	-	-	-	-	-	22,181	1,762	-	23,943	30,843
Assigned	-	-	-	52,207	-	-	-	-	-	-	-	-	-	52,207	58,916
Unassigned	-	-	-	-	-	-	-	-	-	-	-	-	(184)	(184)	-
Total Municipal Equity	209,424	332,259	74,078	52,207	426,044	-	198,623	-	567,661	305,794	22,181	1,762	(184)	2,189,849	2,598,258
<b>TOTAL LIABILITIES, DEFERRED INFLOWS OF RESOURCES AND MUNICIPAL EQUITY</b>	<b>\$ 244,424</b>	<b>\$ 442,593</b>	<b>\$ 77,827</b>	<b>\$ 52,207</b>	<b>\$ 536,044</b>	<b>\$ 89,000</b>	<b>\$ 334,856</b>	<b>\$ 94,920</b>	<b>\$ 567,661</b>	<b>\$ 357,772</b>	<b>\$ 22,681</b>	<b>\$ 1,762</b>	<b>\$ 281,079</b>	<b>\$ 3,102,826</b>	<b>\$ 3,826,520</b>

BOND COUNTY, ILLINOIS  
 COMBINING STATEMENT OF REVENUES, EXPENDITURES  
 AND CHANGES IN FUND BALANCE  
 NONMAJOR GOVERNMENTAL FUNDS  
 YEAR ENDED NOVEMBER 30, 2018  
 (WITH SUMMARIZED COMPARATIVE INFORMATION FOR YEAR ENDED NOVEMBER 30, 2017)

	Special Revenue Funds													2018 Totals	2017 Totals
	Unemployment Compensation	County Aid to Bridges	County Motor Fuel Tax	Engineering Revolving	Highway Matching	Mental Deficiency Fund (FAYCO)	Special Service District	Extension Service	Public Building Commission	911 Emergency System	Solid Waste	Noxious Weed Control	Senior Citizens		
REVENUES:															
Property Taxes	\$ 34,978	\$ 104,888	\$ -	\$ -	\$ 104,888	\$ 53,266	\$ 109,907	\$ 88,345	\$ 89,909	\$ -	\$ -	\$ -	\$ 55,480	\$ 641,661	\$ 1,107,581
Motor Fuel Taxes	-	-	299,220	-	-	-	-	-	-	-	-	-	-	299,220	294,969
Operating Grants	-	-	-	-	-	-	-	-	-	-	-	-	655,618	655,618	507,366
Equipment Grants	-	-	-	-	-	-	-	-	-	-	-	-	94,894	94,894	-
Interest	-	313	161	-	550	-	-	-	1,767	849	-	-	-	3,640	3,015
Reimbursements and Refunds	-	-	44,982	-	-	-	-	-	-	-	-	-	-	44,982	72,076
Charges for Services	-	6,368	-	24,123	-	-	-	-	-	275,023	-	-	-	305,514	229,718
Total Revenues	34,978	111,569	344,363	24,123	105,438	53,266	109,907	88,345	91,676	275,872	-	-	805,992	2,045,529	2,214,725
EXPENDITURES:															
Current															
General Government	4,259	-	-	-	-	53,266	-	88,345	-	-	-	-	-	145,870	387,446
Public Safety	-	-	-	-	-	-	50,570	-	-	175,172	-	-	806,176	1,031,918	754,347
Judicial and Courts	-	-	-	-	-	-	-	-	10,398	-	-	-	-	10,398	15,838
Highways and Streets	-	132,142	366,364	12,536	184,555	-	-	-	-	-	-	-	-	695,597	602,785
Solid Waste	-	-	-	-	-	-	-	-	-	-	6,900	-	-	6,900	2,600
Capital Outlay	-	-	-	18,296	-	-	165,020	-	-	-	-	-	-	183,316	-
Total Expenditures	4,259	132,142	366,364	30,832	184,555	53,266	215,590	88,345	10,398	175,172	6,900	-	806,176	2,073,999	1,763,016
Net Change in Fund Balance	30,719	(20,573)	(22,001)	(6,709)	(79,117)	-	(105,683)	-	81,278	100,700	(6,900)	-	(184)	(28,470)	451,709
Fund Balance, Beginning of Year	178,705	352,832	96,079	58,916	505,161	-	304,306	-	486,383	205,094	29,081	1,762	-	2,218,319	2,146,549
FUND BALANCE (DEFICIT), END OF YEAR	\$ 209,424	\$ 332,259	\$ 74,078	\$ 52,207	\$ 426,044	\$ -	\$ 198,623	\$ -	\$ 567,661	\$ 305,794	\$ 22,181	\$ 1,762	\$ (184)	\$ 2,189,849	\$ 2,598,258

BOND COUNTY, ILLINOIS  
STATEMENT OF REVENUES, EXPENDITURES  
AND CHANGES IN FUND BALANCE  
BUDGET (GAAP BASIS) AND ACTUAL  
NONMAJOR SPECIAL REVENUE FUND - UNEMPLOYMENT COMPENSATION  
YEAR ENDED NOVEMBER 30, 2018  
(WITH SUMMARIZED COMPARATIVE INFORMATION FOR YEAR ENDED NOVEMBER 30, 2017)

	<u>Final Budget</u>	<u>2018 Actual</u>	<u>2017 Actual</u>
REVENUES:			
Property Taxes	\$ 35,000	\$ 34,978	\$ 34,981
EXPENDITURES:			
Current			
Unemployment Insurance	<u>35,000</u>	<u>4,259</u>	<u>3,478</u>
Net Change in Fund Balance	<u>\$ -</u>	30,719	31,503
Fund Balance, Beginning of Year		<u>178,705</u>	<u>147,202</u>
FUND BALANCE, END OF YEAR		<u>\$ 209,424</u>	<u>\$ 178,705</u>

BOND COUNTY, ILLINOIS  
STATEMENT OF REVENUES, EXPENDITURES  
AND CHANGES IN FUND BALANCE  
BUDGET (GAAP BASIS) AND ACTUAL  
NONMAJOR SPECIAL REVENUE FUND - COUNTY AID TO BRIDGES  
YEAR ENDED NOVEMBER 30, 2018  
(WITH SUMMARIZED COMPARATIVE INFORMATION FOR YEAR ENDED NOVEMBER 30, 2017)

	<u>Final Budget</u>	<u>2018 Actual</u>	<u>2017 Actual</u>
REVENUES:			
Property Taxes	\$ 105,000	\$ 104,888	\$ 102,395
Interest Income	-	313	368
Charges for Services	30,000	6,368	25,110
Total Revenues	<u>135,000</u>	<u>111,569</u>	<u>127,873</u>
EXPENDITURES:			
Current			
Highways and Streets			
Repairs and Maintenance	10,000	-	-
County Labor and Rental	20,000	25,582	28,092
Township Labor and Rental	5,000	-	-
Engineering	500	-	-
Rentals	500	-	3,658
Supplies	80,000	90,387	66,674
Bridge Construction	18,000	16,173	9,294
Total Expenditures	<u>134,000</u>	<u>132,142</u>	<u>107,718</u>
Net Change in Fund Balance	<u>\$ 1,000</u>	(20,573)	20,155
Fund Balance, Beginning of Year		<u>352,832</u>	<u>332,677</u>
FUND BALANCE, END OF YEAR		<u>\$ 332,259</u>	<u>\$ 352,832</u>

BOND COUNTY, ILLINOIS  
STATEMENT OF REVENUES, EXPENDITURES  
AND CHANGES IN FUND BALANCE  
BUDGET (GAAP BASIS) AND ACTUAL  
NONMAJOR SPECIAL REVENUE FUND - COUNTY MOTOR FUEL TAX  
YEAR ENDED NOVEMBER 30, 2018  
(WITH SUMMARIZED COMPARATIVE INFORMATION FOR YEAR ENDED NOVEMBER 30, 2017)

	<u>Final Budget</u>	<u>2018 Actual</u>	<u>2017 Actual</u>
REVENUES:			
Motor Fuel Tax	\$ 410,000	\$ 299,220	\$ 294,969
Interest Income	200	161	333
Reimbursement and Refunds	52,500	44,982	44,903
Total Revenues	<u>462,700</u>	<u>344,363</u>	<u>340,205</u>
EXPENDITURES:			
Current			
Highways and Streets			
Salaries	105,000	89,964	89,965
Repairs and Maintenance	2,000	-	-
County Labor and Rental	150,000	140,000	140,000
Supplies	285,000	136,400	181,701
Total Expenditures	<u>542,000</u>	<u>366,364</u>	<u>411,666</u>
Net Change in Fund Balance	<u>\$ (79,300)</u>	(22,001)	(71,461)
Fund Balance, Beginning of Year		<u>96,079</u>	<u>167,540</u>
FUND BALANCE, END OF YEAR		<u>\$ 74,078</u>	<u>\$ 96,079</u>

BOND COUNTY, ILLINOIS  
STATEMENT OF REVENUES, EXPENDITURES  
AND CHANGES IN FUND BALANCE  
BUDGET (GAAP BASIS) AND ACTUAL  
NONMAJOR SPECIAL REVENUE FUND - ENGINEERING REVOLVING  
YEAR ENDED NOVEMBER 30, 2018  
(WITH SUMMARIZED COMPARATIVE INFORMATION FOR YEAR ENDED NOVEMBER 30, 2017)

	<u>Final Budget</u>	<u>2018 Actual</u>	<u>2017 Actual</u>
REVENUES:			
Charges for Services	<u>\$ 30,000</u>	<u>\$ 24,123</u>	<u>\$ 30,345</u>
EXPENDITURES:			
Current			
Highways and Streets			
Salaries and Benefits	15,000	1,840	10,000
Engineering	2,500	348	714
Miscellaneous	14,000	10,348	3,941
Small Equipment	-	-	6,261
Capital Outlay	<u>25,000</u>	<u>18,296</u>	<u>-</u>
Total Expenditures	<u>56,500</u>	<u>30,832</u>	<u>20,916</u>
Net Change in Fund Balance	<u>\$ (26,500)</u>	(6,709)	9,429
Fund Balance, Beginning of Year		<u>58,916</u>	<u>49,487</u>
FUND BALANCE, END OF YEAR		<u>\$ 52,207</u>	<u>\$ 58,916</u>

BOND COUNTY, ILLINOIS  
STATEMENT OF REVENUES, EXPENDITURES  
AND CHANGES IN FUND BALANCE  
BUDGET (GAAP BASIS) AND ACTUAL  
NONMAJOR SPECIAL REVENUE FUND - HIGHWAY MATCHING  
YEAR ENDED NOVEMBER 30, 2018

(WITH SUMMARIZED COMPARATIVE INFORMATION FOR YEAR ENDED NOVEMBER 30, 2017)

	Final Budget	2018 Actual	2017 Actual
REVENUES:			
Property Taxes	\$ 105,000	\$ 104,888	\$ 102,395
Operating Grant	20,000	-	24,080
Interest Income	-	550	550
Total Revenues	125,000	105,438	127,025
EXPENDITURES:			
Current			
Highways and Streets			
Engineering Services	100,000	623	25,110
Repairs and Maintenance	100,000	183,932	37,375
Total Expenditures	200,000	184,555	62,485
Net Change in Fund Balance	\$ (75,000)	(79,117)	64,540
Fund Balance, Beginning of Year		505,161	440,621
FUND BALANCE, END OF YEAR		\$ 426,044	\$ 505,161

BOND COUNTY, ILLINOIS  
STATEMENT OF REVENUES, EXPENDITURES  
AND CHANGES IN FUND BALANCE  
BUDGET (GAAP BASIS) AND ACTUAL  
NONMAJOR SPECIAL REVENUE FUND - MENTAL DEFICIENCY FUND (FAYCO)  
YEAR ENDED NOVEMBER 30, 2018  
(WITH SUMMARIZED COMPARATIVE INFORMATION FOR YEAR ENDED NOVEMBER 30, 2017)

	<u>Final Budget</u>	<u>2018 Actual</u>	<u>2017 Actual</u>
REVENUES:			
Property Taxes	\$ 70,000	\$ 53,266	\$ 50,912
EXPENDITURES:			
Current			
General Government			
Operating Subsidy	<u>70,000</u>	<u>53,266</u>	<u>50,912</u>
Net Change in Fund Balance	<u>\$ -</u>	-	-
Fund Balance, Beginning of Year		<u>-</u>	<u>-</u>
FUND BALANCE, END OF YEAR		<u>\$ -</u>	<u>\$ -</u>

BOND COUNTY, ILLINOIS  
STATEMENT OF REVENUES, EXPENDITURES  
AND CHANGES IN FUND BALANCE  
BUDGET (GAAP BASIS) AND ACTUAL  
NONMAJOR SPECIAL REVENUE FUND - SPECIAL SERVICE DISTRICT  
YEAR ENDED NOVEMBER 30, 2018  
(WITH SUMMARIZED COMPARATIVE INFORMATION FOR YEAR ENDED NOVEMBER 30, 2017)

	<u>Final Budget</u>	<u>2018 Actual</u>	<u>2017 Actual</u>
REVENUES:			
Property Taxes	<u>\$ 110,000</u>	<u>\$ 109,907</u>	<u>\$ 109,888</u>
EXPENDITURES:			
Current			
Public Safety			
Insurance and Maintenance	17,000	9,765	21,499
Operating Subsidy	-	-	-
Small Equipment	30,000	40,805	36,209
Miscellaneous	3,000	-	-
Capital Outlay	40,000	165,020	-
Total Expenditures	<u>90,000</u>	<u>215,590</u>	<u>57,708</u>
Net Change in Fund Balance	<u>\$ 20,000</u>	(105,683)	52,180
Fund Balance, Beginning of Year		<u>304,306</u>	<u>252,126</u>
FUND BALANCE, END OF YEAR		<u>\$ 198,623</u>	<u>\$ 304,306</u>

BOND COUNTY, ILLINOIS  
STATEMENT OF REVENUES, EXPENDITURES  
AND CHANGES IN FUND BALANCE  
BUDGET (GAAP BASIS) AND ACTUAL  
NONMAJOR SPECIAL REVENUE FUND - EXTENSION SERVICE  
YEAR ENDED NOVEMBER 30, 2018  
(WITH SUMMARIZED COMPARATIVE INFORMATION FOR YEAR ENDED NOVEMBER 30, 2017)

	<u>Final Budget</u>	<u>2018 Actual</u>	<u>2017 Actual</u>
REVENUES:			
Property Taxes	\$ 88,454	\$ 88,345	\$ 84,554
EXPENDITURES:			
Current			
General Government			
Operating Subsidy	<u>88,454</u>	<u>88,345</u>	<u>84,554</u>
Net Change in Fund Balance	<u>\$ -</u>	-	-
Fund Balance, Beginning of Year		<u>-</u>	<u>-</u>
FUND BALANCE, END OF YEAR		<u>\$ -</u>	<u>\$ -</u>

BOND COUNTY, ILLINOIS  
STATEMENT OF REVENUES, EXPENDITURES  
AND CHANGES IN FUND BALANCE  
BUDGET (GAAP BASIS) AND ACTUAL  
NONMAJOR SPECIAL REVENUE FUND - PUBLIC BUILDING COMMISSION  
YEAR ENDED NOVEMBER 30, 2018  
(WITH SUMMARIZED COMPARATIVE INFORMATION FOR YEAR ENDED NOVEMBER 30, 2017)

	Final Budget	2018 Actual	2017 Actual
REVENUES:			
Rental Income	\$ 90,000	\$ 89,909	\$ 89,922
Interest Income	-	1,767	1,453
Total Revenues	90,000	91,676	91,375
EXPENDITURES:			
Current			
Judicial and Courts			
Repairs and Maintenance	-	10,398	15,838
Capital Outlay	90,000	-	-
Total Expenditures	90,000	10,398	15,838
Net Change in Fund Balance	\$ -	81,278	75,537
Fund Balance, Beginning of Year		486,383	410,846
FUND BALANCE, END OF YEAR		\$ 567,661	\$ 486,383

BOND COUNTY, ILLINOIS  
STATEMENT OF REVENUES, EXPENDITURES  
AND CHANGES IN FUND BALANCE  
BUDGET (GAAP BASIS) AND ACTUAL  
NONMAJOR SPECIAL REVENUE FUND - 911 EMERGENCY SYSTEM  
YEAR ENDED NOVEMBER 30, 2018  
(WITH SUMMARIZED COMPARATIVE INFORMATION FOR YEAR ENDED NOVEMBER 30, 2017)

	<u>Final Budget</u>	<u>2018 Actual</u>	<u>2017 Actual</u>
REVENUES:			
Charges for Service	\$ 225,000	\$ 275,023	\$ 174,263
Interest Income	500	849	311
Total Revenues	<u>225,500</u>	<u>275,872</u>	<u>174,574</u>
EXPENDITURES:			
Current			
Public Safety			
Salaries and Benefits	70,000	61,914	65,711
Office Supplies	11,100	10,492	9,026
Travel	4,000	2,991	3,049
Audit	2,000	-	-
Training	20,000	18,096	12,469
Publicity	4,000	1,644	2,132
Wireless Expense	1,000	840	947
Radios	20,000	15,424	17,158
Rent	3,600	3,600	3,600
Repairs and Maintenance	90,000	60,171	46,226
Total Expenditures	<u>225,700</u>	<u>175,172</u>	<u>160,318</u>
Net Change in Fund Balance	<u>\$ (200)</u>	100,700	14,256
Fund Balance, Beginning of Year		<u>205,094</u>	<u>190,838</u>
FUND BALANCE, END OF YEAR		<u>\$ 305,794</u>	<u>\$ 205,094</u>

BOND COUNTY, ILLINOIS  
STATEMENT OF REVENUES, EXPENDITURES  
AND CHANGES IN FUND BALANCE  
BUDGET (GAAP BASIS) AND ACTUAL  
NONMAJOR SPECIAL REVENUE FUND - SOLID WASTE  
YEAR ENDED NOVEMBER 30, 2018  
(WITH SUMMARIZED COMPARATIVE INFORMATION FOR YEAR ENDED NOVEMBER 30, 2017)

	<u>Final Budget</u>	<u>2018 Actual</u>	<u>2017 Actual</u>
REVENUES:			
Charges for Services	\$ -	\$ -	\$ -
EXPENDITURES:			
Current			
Solid Waste			
Professional Fees	<u>6,000</u>	<u>6,900</u>	<u>2,600</u>
Net Change in Fund Balance	<u>\$ (6,000)</u>	(6,900)	(2,600)
Fund Balance, Beginning of Year		<u>29,081</u>	<u>31,681</u>
FUND BALANCE, END OF YEAR		<u>\$ 22,181</u>	<u>\$ 29,081</u>

BOND COUNTY, ILLINOIS  
STATEMENT OF REVENUES, EXPENDITURES  
AND CHANGES IN FUND BALANCE  
BUDGET (GAAP BASIS) AND ACTUAL  
NONMAJOR SPECIAL REVENUE FUND - NOXIOUS WEED CONTROL  
YEAR ENDED NOVEMBER 30, 2018  
(WITH SUMMARIZED COMPARATIVE INFORMATION FOR YEAR ENDED NOVEMBER 30, 2017)

	<u>Final Budget</u>	<u>2018 Actual</u>	<u>2017 Actual</u>
REVENUES:			
County and Township Funds	\$ -	\$ -	\$ -
EXPENDITURES:			
Current			
Highways and Streets			
Salaries	<u>-</u>	<u>-</u>	<u>-</u>
Net Change in Fund Balance	<u>\$ -</u>	-	-
Fund Balance, Beginning of Year		<u>1,762</u>	<u>1,762</u>
FUND BALANCE, END OF YEAR		<u>\$ 1,762</u>	<u>\$ 1,762</u>

BOND COUNTY, ILLINOIS  
STATEMENT OF REVENUES, EXPENDITURES  
AND CHANGES IN FUND BALANCE  
BUDGET (GAAP BASIS) AND ACTUAL  
NONMAJOR SPECIAL REVENUE FUND - SENIOR CITIZENS  
YEAR ENDED NOVEMBER 30, 2018

(WITH SUMMARIZED COMPARATIVE INFORMATION FOR YEAR ENDED NOVEMBER 30, 2017)

	<u>Final Budget</u>	<u>2018 Actual</u>	<u>2017 Actual</u>
REVENUES:			
Property Taxes	\$ 56,160	\$ 55,480	\$ 53,035
Operating Grants	1,127,312	655,618	483,286
Equipment Grants	-	94,894	-
Total Revenues	<u>1,183,472</u>	<u>805,992</u>	<u>536,321</u>
EXPENDITURES:			
Current			
Public Safety			
Operating Subsidy	<u>1,183,472</u>	<u>806,176</u>	<u>536,321</u>
Net Change in Fund Balance	<u>\$ -</u>	(184)	-
Fund Balance, Beginning of Year		<u>-</u>	<u>-</u>
FUND BALANCE, END OF YEAR		<u>\$ (184)</u>	<u>\$ -</u>

BOND COUNTY, ILLINOIS  
 COMBINING STATEMENT OF CHANGES IN ASSETS AND LIABILITIES  
 FIDUCIARY FUNDS - AGENCY FUNDS

NOVEMBER 30, 2018

(WITH SUMMARIZED COMPARATIVE INFORMATION FOR YEAR ENDED NOVEMBER 30, 2017)

	Township Motor Fuel Tax	Township Local Bridges	Circuit Clerk	County Collector	Unknown Heirs	County Clerk	County Sheriff	State's Attorney Restitution	2018 Total Fiduciary Funds	2017 Total Fiduciary Funds
ASSETS:										
Cash and Cash Equivalents	\$ 438,535	\$ -	\$ 244,793	\$ 349,729	\$ 2,794	\$ 48,836	\$ 8,710	\$ 300	\$ 1,093,697	\$ 1,526,649
Receivables										
Other Governmental Entities	124,080	27,848	-	2,856	-	-	-	-	154,784	105,968
Inventory	-	-	-	-	-	4,827	-	-	4,827	3,949
Other Assets	-	-	-	1,442	-	-	-	-	1,442	-
<b>TOTAL ASSETS</b>	<b>\$ 562,615</b>	<b>\$ 27,848</b>	<b>\$ 244,793</b>	<b>\$ 354,027</b>	<b>\$ 2,794</b>	<b>\$ 53,663</b>	<b>\$ 8,710</b>	<b>\$ 300</b>	<b>\$ 1,254,750</b>	<b>\$ 1,636,566</b>
LIABILITIES:										
Accounts Payable	\$ 56,126	\$ 1,673	\$ -	\$ -	\$ -	\$ 258	\$ -	\$ -	\$ 58,057	\$ 56,557
Due to Other Governmental Units	506,489	23,305	244,193	284,658	2,787	53,405	-	300	1,115,137	1,502,144
Due to Other Funds	-	2,870	600	69,369	7	-	8,710	-	81,556	77,865
<b>TOTAL LIABILITIES</b>	<b>\$ 562,615</b>	<b>\$ 27,848</b>	<b>\$ 244,793</b>	<b>\$ 354,027</b>	<b>\$ 2,794</b>	<b>\$ 53,663</b>	<b>\$ 8,710</b>	<b>\$ 300</b>	<b>\$ 1,254,750</b>	<b>\$ 1,636,566</b>

BOND COUNTY, ILLINOIS  
STATEMENT OF CHANGES IN ASSETS AND LIABILITIES  
FIDUCIARY (AGENCY) FUND - TOWNSHIP MOTOR FUEL TAX  
YEAR ENDED NOVEMBER 30, 2018

	Balance December 1, 2017	Additions	Deductions	Balance November 30, 2018
<b>ASSETS:</b>				
Cash and Investments	\$ 408,951	\$ 669,364	\$ 639,780	\$ 438,535
Receivables	59,921	124,080	59,921	124,080
<b>TOTAL ASSETS</b>	<b>\$ 468,872</b>	<b>\$ 793,444</b>	<b>\$ 699,701</b>	<b>\$ 562,615</b>
<b>LIABILITIES:</b>				
Accounts Payable	\$ 54,923	\$ 56,126	\$ 54,923	\$ 56,126
Due to Other Governmental Entities	413,949	733,523	640,983	506,489
<b>TOTAL LIABILITIES</b>	<b>\$ 468,872</b>	<b>\$ 789,649</b>	<b>\$ 695,906</b>	<b>\$ 562,615</b>

BOND COUNTY, ILLINOIS  
STATEMENT OF CHANGES IN ASSETS AND LIABILITIES  
FIDUCIARY (AGENCY) FUND - TOWNSHIP LOCAL BRIDGES  
YEAR ENDED NOVEMBER 30, 2018

	Balance December 1, 2017	Additions	Deductions	Balance November 30, 2018
ASSETS:				
Receivables	\$ 26,651	\$ 79,529	\$ 78,332	\$ 27,848
TOTAL ASSETS	<u>\$ 26,651</u>	<u>\$ 79,529</u>	<u>\$ 78,332</u>	<u>\$ 27,848</u>
LIABILITIES:				
Accounts Payable	\$ 1,376	\$ 80,868	\$ 80,571	\$ 1,673
Due to Other Governmental Entities	24,644	-	1,339	23,305
Due to Other Funds	631	2,239	-	2,870
TOTAL LIABILITIES	<u>\$ 26,651</u>	<u>\$ 83,107</u>	<u>\$ 81,910</u>	<u>\$ 27,848</u>

BOND COUNTY, ILLINOIS  
STATEMENT OF CHANGES IN ASSETS AND LIABILITIES  
FIDUCIARY (AGENCY) FUND - CIRCUIT CLERK  
YEAR ENDED NOVEMBER 30, 2018

	Balance December 1, 2017	Additions	Deductions	Balance November 30, 2018
<b>ASSETS:</b>				
Cash and Investments	\$ 262,711	\$ 2,850,852	\$ 2,868,770	\$ 244,793
<b>TOTAL ASSETS</b>	<b>\$ 262,711</b>	<b>\$ 2,850,852</b>	<b>\$ 2,868,770</b>	<b>\$ 244,793</b>
<b>LIABILITIES:</b>				
Due to Other Funds	\$ 4	\$ 596	\$ -	\$ 600
Due to Other Governmental Entities	262,707	2,850,852	2,869,366	244,193
<b>TOTAL LIABILITIES</b>	<b>\$ 262,711</b>	<b>\$ 2,851,448</b>	<b>\$ 2,869,366</b>	<b>\$ 244,793</b>

BOND COUNTY, ILLINOIS  
STATEMENT OF CHANGES IN ASSETS AND LIABILITIES  
FIDUCIARY (AGENCY) FUND - COUNTY COLLECTOR  
YEAR ENDED NOVEMBER 30, 2018

	Balance December 1, 2017	Additions	Deductions	Balance November 30, 2018
<b>ASSETS:</b>				
Cash and Investments	\$ 785,837	\$ 20,815,936	\$ 21,252,044	\$ 349,729
Receivable	19,396	2,856	19,396	2,856
Other Assets	-	1,442	-	1,442
<b>TOTAL ASSETS</b>	<u>\$ 805,233</u>	<u>\$ 20,820,234</u>	<u>\$ 21,271,440</u>	<u>\$ 354,027</u>
<b>LIABILITIES:</b>				
Due to Other Funds	\$ 69,369	\$ -	\$ -	\$ 69,369
Due to Other Governmental Entities	735,864	20,818,793	21,269,999	284,658
<b>TOTAL LIABILITIES</b>	<u>\$ 805,233</u>	<u>\$ 20,818,793</u>	<u>\$ 21,269,999</u>	<u>\$ 354,027</u>

BOND COUNTY, ILLINOIS  
STATEMENT OF CHANGES IN ASSETS AND LIABILITIES  
FIDUCIARY (AGENCY) FUND - UNKNOWN HEIRS  
YEAR ENDED NOVEMBER 30, 2018

	Balance December 1, 2017	Additions	Deductions	Balance November 30, 2018
ASSETS:				
Cash and Investments	\$ 2,788	\$ 6	\$ -	\$ 2,794
TOTAL ASSETS	<u>\$ 2,788</u>	<u>\$ 6</u>	<u>\$ -</u>	<u>\$ 2,794</u>
LIABILITIES:				
Due to Other Governmental Entities	\$ 2,788	\$ 6	\$ -	\$ 2,794
TOTAL LIABILITIES	<u>\$ 2,788</u>	<u>\$ 6</u>	<u>\$ -</u>	<u>\$ 2,794</u>

BOND COUNTY, ILLINOIS  
STATEMENT OF CHANGES IN ASSETS AND LIABILITIES  
FIDUCIARY (AGENCY) FUND - COUNTY CLERK  
YEAR ENDED NOVEMBER 30, 2018

	<u>Balance December 1, 2017</u>	<u>Additions</u>	<u>Deductions</u>	<u>Balance November 30, 2018</u>
<b>ASSETS:</b>				
Cash and Investments	\$ 58,207	\$ 510,914	\$ 520,285	\$ 48,836
Inventory	3,949	4,827	3,949	4,827
<b>TOTAL ASSETS</b>	<u>\$ 62,156</u>	<u>\$ 515,741</u>	<u>\$ 524,234</u>	<u>\$ 53,663</u>
<b>LIABILITIES:</b>				
Accounts Payable	\$ 258	\$ -	\$ -	\$ 258
Due to Other Governmental Entities	61,898	515,483	523,976	53,405
<b>TOTAL LIABILITIES</b>	<u>\$ 62,156</u>	<u>\$ 515,483</u>	<u>\$ 523,976</u>	<u>\$ 53,663</u>

BOND COUNTY, ILLINOIS  
STATEMENT OF CHANGES IN ASSETS AND LIABILITIES  
FIDUCIARY (AGENCY) FUND - COUNTY SHERIFF  
YEAR ENDED NOVEMBER 30, 2018

	Balance December 1, 2017	Additions	Deductions	Balance November 30, 2018
ASSETS:				
Cash and Investments	\$ 7,861	\$ 34,516	\$ 33,667	\$ 8,710
TOTAL ASSETS	<u>\$ 7,861</u>	<u>\$ 34,516</u>	<u>\$ 33,667</u>	<u>\$ 8,710</u>
LIABILITIES:				
Due to Other Funds	\$ 7,861	\$ 34,516	\$ 33,667	\$ 8,710
TOTAL LIABILITIES	<u>\$ 7,861</u>	<u>\$ 34,516</u>	<u>\$ 37,012</u>	<u>\$ 8,710</u>

BOND COUNTY, ILLINOIS  
STATEMENT OF CHANGES IN ASSETS AND LIABILITIES  
FIDUCIARY (AGENCY) FUND - STATE'S ATTORNEY RESTITUTION  
YEAR ENDED NOVEMBER 30, 2018

	Balance December 1, 2017	Additions	Deductions	Balance November 30, 2018
ASSETS:				
Cash and Investments	\$ 294	\$ 12,755	\$ 12,749	\$ 300
TOTAL ASSETS	<u>\$ 294</u>	<u>\$ 12,755</u>	<u>\$ 12,749</u>	<u>\$ 300</u>
LIABILITIES:				
Due to Other Governmental Entities	\$ 294	\$ 12,755	\$ 12,749	\$ 300
TOTAL LIABILITIES	<u>\$ 294</u>	<u>\$ 12,755</u>	<u>\$ 12,749</u>	<u>\$ 300</u>

BOND COUNTY, ILLINOIS  
SCHEDULE OF GOVERNMENTAL CAPITAL ASSETS  
BY FUNCTION/ACTIVITY  
AS OF NOVEMBER 30, 2018

FUNCTION/ACTIVITY:	<u>Total</u>	<u>Land</u>	<u>Buildings and Improvements</u>	<u>Equipment and Vehicles</u>	<u>Infrastructure</u>
General Administration					
General Government	\$ 1,399,315	\$ 69,000	\$ 916,132	\$ 414,183	\$ -
Savings	851,489	-	31,660	819,829	-
Senior Citizens	1,349,221	-	1,290,786	58,435	-
Public Safety					
Special Service District	630,848	-	-	630,848	-
911	310,491	-	-	310,491	-
Highways and Streets					
County Highway	1,648,725	17,232	292,111	1,269,382	70,000
Highway Matching	91,850	50,383	41,467	-	-
Public Health and Welfare					
County Health	3,045,956	25,000	2,975,956	45,000	-
Hospice	1,047,564	281,388	733,890	32,286	-
Judiciary and Court					
Public Building Commission	961,965	-	961,965	-	-
GOVERNMENTAL CAPITAL ASSETS	<u>\$ 11,337,424</u>	<u>\$ 443,003</u>	<u>\$ 7,243,967</u>	<u>\$ 3,580,454</u>	<u>\$ 70,000</u>

BOND COUNTY, ILLINOIS  
SCHEDULE OF CHANGES IN GOVERNMENTAL CAPITAL ASSETS  
BY FUNCTION/ACTIVITY  
YEAR ENDED NOVEMBER 30, 2018

FUNCTION/ACTIVITY:	Governmental Capital Assets December 1, 2017	Additions	Deletions	Governmental Capital Assets November 30, 2018
General Administration				
General Government	\$ 1,377,036	\$ 22,279	\$ -	\$ 1,399,315
Savings	799,154	52,335	-	851,489
Senior Citizens	1,349,221	-	-	1,349,221
Public Safety				
Special Service District	620,742	165,020	154,914	630,848
911	310,491	-	-	310,491
Highways and Streets				
County Highway	1,630,429	18,296	-	1,648,725
Highway Matching	91,850	-	-	91,850
Public Health and Welfare				
County Health	3,045,956	-	-	3,045,956
Hospice	1,047,564	-	-	1,047,564
Judiciary and Court				
Public Building Commission	961,965	-	-	961,965
GOVERNMENTAL CAPITAL ASSETS	<u>\$ 11,234,408</u>	<u>\$ 257,930</u>	<u>\$ 154,914</u>	<u>\$ 11,337,424</u>

BOND COUNTY, ILLINOIS  
ASSESSED VALUATIONS, TAX RATES, EXTENSIONS AND COLLECTIONS  
LAST TWO TAX YEARS

	<u>2017</u>		<u>2016</u>	
ASSESSED VALUATIONS	<u>\$222,206,093</u>		<u>\$212,358,395</u>	
	<u>Rate</u>	<u>Extension</u>	<u>Rate</u>	<u>Extension</u>
<b>TAX RATES AND EXTENSIONS:</b>				
General	0.36003	\$ 800,009	0.37000	\$ 785,726
County Highway	0.09451	210,007	0.09654	205,011
Aid to Township Bridges	0.04726	105,015	0.04827	102,505
Matching	0.04726	105,015	0.04827	102,505
Municipal Retirement	0.25292	562,004	0.26371	560,010
Community/Public Health	0.09901	220,006	0.06766	143,682
Tort/Liability and General Insurance	0.21602	480,010	0.22604	480,015
Unemployment Compensation	0.01576	35,020	0.01649	35,018
Mental Deficiency (FAYCO)	0.02400	53,329	0.02400	50,966
Social Security	0.18666	414,770	0.18601	395,008
Special Service District	0.06331	110,017	0.06619	110,009
Extension Service	0.03981	88,460	0.03986	84,646
Senior Citizens	0.02500	55,552	0.02500	53,090
Public Building Commission	0.04051	90,016	0.04239	90,019
	<u>1.51206</u>	<u>\$ 3,329,230</u>	<u>1.52043</u>	<u>\$ 3,198,210</u>
COLLECTIONS		<u>\$ 3,325,228</u>		<u>\$ 3,192,681</u>
Percent Collected		<u>99.88%</u>		<u>99.83%</u>
Special Service District Assessed Valuation Not Included Above		<u>\$ 173,774,581</u>		<u>\$ 166,201,288</u>



ALTON EDWARDSVILLE BELLEVILLE HIGHLAND  
JERSEYVILLE COLUMBIA CARROLLTON

INDEPENDENT AUDITOR'S REPORT ON INTERNAL CONTROL  
OVER FINANCIAL REPORTING AND ON COMPLIANCE  
AND OTHER MATTERS BASED ON AN AUDIT OF  
FINANCIAL STATEMENTS PERFORMED IN ACCORDANCE  
WITH GOVERNMENT AUDITING STANDARDS

Chairman and Members  
of the County Board  
Bond County, Illinois

We have audited, in accordance with auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards* issued by the Comptroller General of the United States, the financial statements of the governmental activities, each major fund and the aggregate remaining fund information of Bond County, Illinois, as of and for the year ended November 30, 2018, and the related notes to the financial statements, which collectively comprise Bond County, Illinois' basic financial statements, and have issued our report thereon dated August 26, 2019.

**Internal Control Over Financial Reporting**

In planning and performing our audit of the financial statements, we considered Bond County, Illinois' internal control over financial reporting (internal control) to determine the audit procedures that are appropriate in the circumstances for the purpose of expressing our opinions on the financial statements, but not for the purpose of expressing an opinion on the effectiveness of Bond County, Illinois' internal control. Accordingly, we do not express an opinion on the effectiveness of Bond County, Illinois' internal control.

A deficiency in internal control exists when the design or operation of a control does not allow management or employees, in the normal course of performing their assigned functions, to prevent, or detect and correct misstatements on a timely basis. A material weakness is a deficiency, or a combination of deficiencies, in internal control, such that there is a reasonable possibility that a material misstatement of the County's financial statements will not be prevented, or detected and corrected on a timely basis. A significant deficiency is a deficiency, or a combination of deficiencies, in internal control that is less severe than a material weakness, yet important enough to merit attention by those charged with governance.

Our consideration of internal control was for the limited purpose described in the first paragraph of this section and was not designed to identify all deficiencies in internal control that might be material weaknesses or significant deficiencies and therefore, material weaknesses or significant deficiencies may exist that were not identified. Given these limitations, during our audit we did not identify any deficiencies in internal control that we consider to be material weaknesses. We did identify certain deficiencies in internal control, described in the accompanying schedule of findings and questioned costs that we consider to be significant deficiencies as item 2018-002.

### **Compliance and Other Matters**

As part of obtaining reasonable assurance about whether Bond County, Illinois' financial statements are free of material misstatement, we performed tests of its compliance with certain provisions of laws, regulations, contracts and grant agreements, noncompliance with which could have a direct and material effect on the determination of financial statement amounts. However, providing an opinion on compliance with those provisions was not an objective of our audit and, accordingly, we do not express such an opinion. The results of our tests disclosed an instance of noncompliance or other matters that is required to be reported under *Government Auditing Standards* and which is described in the accompanying schedule of findings and questioned costs as item 2018-001.

### **Bond County, Illinois' Response to Findings**

Bond County, Illinois' response to the findings identified in our audit is described in the accompanying schedules of findings and questioned costs. Bond County, Illinois' response was not subjected to the auditing procedures applied in the audit of the financial statements and, accordingly, we express no opinion on it.

### **Purpose of this Report**

The purpose of this report is solely to describe the scope of our testing of internal control and compliance and the results of that testing, and not to provide an opinion on the effectiveness of the County's internal control or on compliance. This report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering the County's internal control and compliance. Accordingly, this communication is not suitable for any other purpose.



Belleville, Illinois

August 26, 2019

BOND COUNTY, ILLINOIS  
SCHEDULE OF FINDINGS AND QUESTIONED COSTS  
YEAR ENDED NOVEMBER 30, 2018

Finding Number: 2018-001 This finding was first issued in 2008.

Criteria: Compared budget expenditures with actual expenditures to see if the County had overexpended their budget for the year ended November 30, 2018.

Condition: After finishing the audit, we noted the County overexpended their budget in the IMRF Fund, County Health Fund, Special Services Fund and Solid Waste Fund.

Context: After comparing the final budgets and the actual expenditures it was noted that the above funds overexpended their budget.

Effect: The County was not in compliance by overexpending their budget.

Cause: The actual expenditures in the funds were higher than the budgeted expenditures.

Recommendation: To adopt a budget that allows for potential new programs and increases in product prices, and to monitor spending and amend the budget as necessary.

Management Response: Management plans to monitor the budget and spending and to amend the budget, as necessary, in the fiscal year ending November 30, 2019.

BOND COUNTY, ILLINOIS  
SCHEDULE OF FINDINGS AND QUESTIONED COSTS  
YEAR ENDED NOVEMBER 30, 2018

Finding Number: 2018-002 This finding was first issued in 2015.

Criteria: Verifying accounts receivable balance at year end.

Condition: During the audit, we noted that the Dental Clinic at the Health Department did not have accurate accounts receivable ledgers for patient accounts. Services were billed, however, when payments were received they were not recorded against the patient accounts.

Context: Accounts receivable ledgers did not provide accurate balances during the year or at the beginning of the audit for November 30, 2018.

Effect: Ending accounts receivable was not accurate.

Cause: Training was not provided on the importance of monthly accounts receivable balances and no oversight over the balances.

Recommendation: Establish a policy for reconciling accounts receivable ledgers with patient accounts and reporting to the Board monthly. Consider more frequent reconciliation of the accounts receivable subsidiary ledger.

Management Response: Management plans to provide training and monitor accounts receivable balance for the fiscal year ended November 30, 2019.

BOND COUNTY, ILLINOIS  
SUMMARY SCHEDULE OF PRIOR AUDIT FINDINGS  
YEAR ENDED NOVEMBER 30, 2018

Finding Number: 2017-001

Condition: Overexpenditure of budget

Current Status: The County overexpended their budget in the General Fund, IMRF Fund, County Health Fund and Extension Fund.

During the current year the County overexpended its budget in the IMRF Fund, County Health Fund, Special Services Fund and Solid Waste Fund.

BOND COUNTY, ILLINOIS  
SUMMARY SCHEDULE OF PRIOR AUDIT FINDINGS  
YEAR ENDED NOVEMBER 30, 2018

Finding Number: 2017-002

Condition: Accounts receivable ledgers

Current Status: The Dental Clinic at the Health Department did not have accurate accounts receivable ledgers for patient accounts. Services were billed, however, when payments were received they were not recorded against the patient accounts.

During the current year, an accurate accounts receivable ledger for patient accounts was not available at the beginning of the audit.