

BOND COUNTY, ILLINOIS
ANNUAL FINANCIAL REPORT
YEAR ENDED NOVEMBER 30, 2017

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ALTON EDWARDSVILLE BELLEVILLE HIGHLAND
JERSEYVILLE COLUMBIA CARROLLTON BARTELSO

INDEPENDENT AUDITOR'S REPORT

Chairman and Members
of the County Board
Bond County, Illinois

Report on the Financial Statements

We have audited the accompanying financial statements of the governmental activities, each major fund and the aggregate remaining fund information of Bond County, Illinois, as of and for the year ended November 30, 2017, and the related notes to the financial statements, which collectively comprise the County's basic financial statements as listed in the table of contents.

Management's Responsibility for the Financial Statements

Management is responsible for the preparation and fair presentation of these financial statements in accordance with accounting principles generally accepted in the United States of America; this includes the design, implementation and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatements, whether due to fraud or error.

Auditor's Responsibility

Our responsibility is to express opinions on these financial statements based on our audit. We conducted our audit in accordance with auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the County's

preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the County's internal control. Accordingly, we express no such opinion. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinions.

Basis for Qualified Opinion on the Governmental Activities

Bond County, Illinois has not recognized the other post-employment benefit (OPEB) expense or obligation which is required in accordance with accounting principles generally accepted in the United States of America and under Governmental Accounting Standards Board (GASB) Statement No. 45, to be recorded in the government-wide financial statements. The effects of this departure on the financial statements are not reasonably determinable. Bond County, Illinois has also not disclosed the descriptive information about the other post-employment benefits required by standards.

Qualified Opinion on the Governmental Activities

In our opinion, except for the omission of the OPEB expense and the obligation and disclosures as described in the "Basis for Qualified Opinion on the Governmental Activities" paragraph, the financial statements referred to above present fairly, in all material respects, the respective financial position of the governmental activities of Bond County, Illinois, as of November 30, 2017, and the respective changes in financial position, thereof, for the year then ended in accordance with accounting principles generally accepted in the United States of America.

Unmodified Opinions

In our opinion, the financial statements referred to above present fairly, in all material respects, the respective financial position of each major fund and the aggregate remaining fund information of Bond County, Illinois, as of November 30, 2017, and the respective changes in financial position, thereof, for the year then ended in accordance with accounting principles generally accepted in the United States of America.

Other Matters

Prior Year Summarized Comparative Information

The prior year summarized comparative information has been derived from Bond County, Illinois' November 30, 2016 financial statements and, in our report dated July 25, 2017, we expressed unmodified opinions on the respective financial statements of each major governmental fund and the aggregate remaining fund information. We expressed a qualified opinion on the governmental activities for not recognizing the OPEB expense or obligation and because Bond County, Illinois did not disclose descriptive information about OPEB.

Required Supplementary Information

Accounting principles generally accepted in the United States of America require that the budgetary comparison information and the IMRF pension information, presented in Schedules A through I, be presented to supplement the basic financial statements. Such information, although not a part of the basic financial statements, is required by the Governmental Accounting Standards Board, who considers it to be an essential part of financial reporting for placing the basic financial statements in an appropriate operational, economic or historical context. We have applied certain limited procedures to the required supplementary information in accordance with auditing standards generally accepted in the United States of America, which consisted of inquiries of management about the methods of preparing the information and comparing the information for consistency with management's responses to our inquiries, the basic financial statements, and other knowledge we obtained during our audit of the basic financial statements. We do not express an opinion or provide any assurance on the information because the limited procedures do not provide us with sufficient evidence to express an opinion or provide any assurance.

Bond County, Illinois has not presented management's discussion and analysis or the schedule of funding progress for the other post-employment benefits that accounting principles generally accepted in the United States of America require, to be presented, to supplement the basic financial statements. Such missing information, although not a part of the basic financial statements, is required by the Governmental Accounting Standards Board, who considers it to be an essential part of financial reporting for placing the basic financial statements in an appropriate operational, economic or historical context. Our opinion on the basic financial statements is not affected by this missing information.

Other Information

Our audit was conducted for the purpose of forming opinions on the financial statements that collectively comprise Bond County, Illinois' basic financial statements. The supplementary information, as listed in the table of contents, is presented for purposes of additional analysis and is not a required part of the basic financial statements. The schedule of expenditures of federal awards is presented for purposes of additional analysis as required by Title 2 U.S. *Code of Federal Regulations* Part 200, *Uniform Administrative Requirements, Cost Principles, and Audit Requirements for Federal Awards*, and is also not a required part of the basic financial statements.

The supplementary information and the schedule of expenditures of federal awards are the responsibility of management and were derived from and relate directly to the underlying accounting and other records used to prepare the basic financial statements. Such information has been subjected to the auditing procedures applied in the audit of the basic financial statements and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the basic financial statements or to the basic financial statements themselves, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, the supplementary information and the schedule of expenditures of federal awards are fairly stated, in all material respects, in relation to the basic financial statements as a whole.

The other information, as listed in the table of contents, has not been subjected to the auditing procedures applied in the audit of the basic financial statements and, accordingly, we do not express an opinion or provide any assurance on it.

Other Reporting Required by Government Auditing Standards

In accordance with *Government Auditing Standards*, we have also issued our report dated July 25, 2018, on our consideration of Bond County, Illinois' internal control over financial reporting and on our tests of its compliance with certain provisions of laws, regulations, contracts, and grant agreements and other matters. The purpose of that report is to describe the scope of our testing of internal control over financial reporting and compliance and the results of that testing, and not to provide an opinion on internal control over financial reporting or on compliance. That report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering Bond County, Illinois' internal control over financial reporting and compliance.



Belleville, Illinois

July 25, 2018

BOND COUNTY, ILLINOIS
STATEMENT OF NET POSITION
NOVEMBER 30, 2017

(WITH SUMMARIZED COMPARATIVE INFORMATION FOR YEAR ENDED NOVEMBER 30, 2016)

	Governmental Activities	2017 Total Primary Government	2016 Total Primary Government
ASSETS:			
Cash and Cash Equivalents	\$ 6,492,883	\$ 6,492,883	\$ 5,911,781
Receivables			
Property Taxes	3,354,318	3,354,318	3,257,090
Other Governmental Entities	642,731	642,731	766,940
Services, Net	226,886	226,886	281,822
Prepaid Expenses	87,164	87,164	62,164
Due from Fiduciary Funds	77,865	77,865	124,658
Capital Assets			
Land and Construction in Progress	443,003	443,003	443,003
Other Capital Assets, Net of Depreciation	6,124,428	6,124,428	6,361,636
Total Assets	<u>17,449,278</u>	<u>17,449,278</u>	<u>17,209,094</u>
DEFERRED OUTFLOWS OF RESOURCES:			
Related to Defined Benefit Pension	<u>1,757,109</u>	<u>1,757,109</u>	<u>2,207,659</u>
LIABILITIES:			
Accounts Payable	314,836	314,836	370,018
Accrued Wages	178,467	178,467	177,018
Unavailable Revenue			
Grant Revenue	66,981	66,981	65,956
Net Pension Liability - IMRF	1,265,237	1,265,237	1,819,950
Noncurrent Liabilities			
Notes Payable - Portion Due Within One Year	126,248	126,248	215,827
Compensated Absences - Portion Due Within One Year Due in More Than One Year	40,000	40,000	40,000
Compensated Absences	478,609	478,609	404,459
Notes Payable and Leases	28,425	28,425	154,684
Total Liabilities	<u>2,498,803</u>	<u>2,498,803</u>	<u>3,247,912</u>
DEFERRED INFLOWS OF RESOURCES:			
Unavailable Property Taxes	3,346,364	3,346,364	3,210,825
Related to Defined Benefit Pension	375,525	375,525	187,711
Total Deferred Inflows of Resources	<u>3,721,889</u>	<u>3,721,889</u>	<u>3,398,536</u>

BOND COUNTY, ILLINOIS
STATEMENT OF NET POSITION
NOVEMBER 30, 2017

(WITH SUMMARIZED COMPARATIVE INFORMATION FOR YEAR ENDED NOVEMBER 30, 2016)

		<u>2017</u>	<u>2016</u>
	<u>Governmental</u>	<u>Total</u>	<u>Total</u>
	<u>Activities</u>	<u>Primary</u>	<u>Primary</u>
		<u>Government</u>	<u>Government</u>
NET POSITION:			
Net Investment in Capital Assets	6,567,431	6,567,431	6,434,128
Restricted	4,932,645	4,932,645	4,545,858
Unrestricted	1,485,619	1,485,619	1,790,319
TOTAL NET POSITION	<u>\$ 12,985,695</u>	<u>\$ 12,985,695</u>	<u>\$ 12,770,305</u>

The accompanying notes are an integral part of these financial statements.

BOND COUNTY, ILLINOIS
STATEMENT OF ACTIVITIES
YEAR ENDED NOVEMBER 30, 2017
(WITH SUMMARIZED COMPARATIVE INFORMATION FOR YEAR ENDED NOVEMBER 30, 2016)

FUNCTIONS/PROGRAMS PRIMARY GOVERNMENT:	Expenses	Program Revenues			Net (Expenses) Revenues and Changes in Net Position		
		Charges for Services	Operating Grants and Contributions	Capital Grants	Primary Government		
					Governmental Activities	2017 Total	2016 Total
Governmental Activities							
General Government	\$ 2,945,229	\$ 865,561	\$ 10,305	\$ -	\$ (2,069,363)	\$ (2,069,363)	\$ (2,107,505)
Public Safety	2,941,032	530,002	583,505	-	(1,827,525)	(1,827,525)	(1,886,842)
Public Health and Welfare	3,260,693	2,132,356	792,929	-	(335,408)	(335,408)	(620,522)
Highways and Streets	1,123,559	385,437	-	-	(738,122)	(738,122)	(688,588)
Judicial and Courts	1,109,664	1,119,435	32,923	-	42,694	42,694	(234,994)
Solid Waste	2,600	-	-	-	(2,600)	(2,600)	(1,200)
Interest on Long-Term Debt	7,461	-	-	-	(7,461)	(7,461)	(18,315)
Other Debt Service	-	-	-	-	-	-	(4,470)
TOTAL PRIMARY GOVERNMENT	11,390,238	5,032,791	1,419,662	-	(4,937,785)	(4,937,785)	(5,562,436)
General Revenues:							
Taxes							
Property					3,196,754	3,196,754	3,111,105
Replacement					144,361	144,361	152,712
Motor Fuel					294,969	294,969	346,515
Sales and Income Tax					1,242,240	1,242,240	1,237,110
Illinois Gaming					-	-	7,658
Reimbursements					27,173	27,173	30,185
Interest Income					19,161	19,161	15,512
Miscellaneous					150,287	150,287	128,097
(Loss) on Disposition of Fixed Assets					(15,292)	(15,292)	(6,856)
Rental Income					93,522	93,522	93,350
Total General Revenues					5,153,175	5,153,175	5,115,388
Change in Net Position					215,390	215,390	(447,048)
NET POSITION - BEGINNING					12,770,305	12,770,305	13,217,353
NET POSITION - ENDING					\$ 12,985,695	\$ 12,985,695	\$ 12,770,305

The accompanying notes are an integral part of these financial statements.

BOND COUNTY, ILLINOIS
BALANCE SHEET
GOVERNMENTAL FUNDS
NOVEMBER 30, 2017

(WITH SUMMARIZED COMPARATIVE INFORMATION FOR YEAR ENDED NOVEMBER 30, 2016)

	General	IMRF	County Health	County Highway	County Hospice	Savings	Mental Health	Other Governmental Funds	2017 Total Governmental Funds	2016 Total Governmental Funds
ASSETS:										
Cash and Cash Equivalents	\$ 1,454,556	\$ 482,845	\$ 351,364	\$ 4,019	\$ 588,451	\$ 1,107,379	\$ 50	\$ 2,504,219	\$ 6,492,883	\$ 5,911,781
Receivables										
Property Taxes	894,729	979,749	110,226	210,000	-	-	110,000	1,049,614	3,354,318	3,257,090
Other Governmental Entities	243,356	-	61,054	70,203	-	-	225	267,893	642,731	766,940
Services, Net	-	-	134,681	-	45,052	-	47,153	-	226,886	281,822
Prepaid Expenses	74,664	-	-	-	-	12,500	-	-	87,164	62,164
Due from Other Funds	95,510	2,772	341,331	743	-	885	316	4,794	446,351	380,573
TOTAL ASSETS	\$ 2,762,815	\$ 1,465,366	\$ 998,656	\$ 284,965	\$ 633,503	\$ 1,120,764	\$ 157,744	\$ 3,826,520	\$ 11,250,333	\$ 10,660,370
LIABILITIES:										
Due to Other Funds	\$ 9,826	\$ -	\$ -	\$ -	\$ -	\$ 17,645	\$ 341,015	\$ -	\$ 368,486	\$ 255,915
Accounts Payable	92,233	-	47,906	2,358	10,313	1,979	17,929	142,118	314,836	370,018
Accrued Wages	104,979	-	39,324	10,847	8,473	-	13,390	1,454	178,467	177,018
Unavailable Revenue	-	-	-	-	-	28,796	3,109	35,076	66,981	65,956
Total Liabilities	207,038	-	87,230	13,205	18,786	48,420	375,443	178,648	928,770	868,907
DEFERRED INFLOWS OF RESOURCES:										
Unavailable Property Taxes	890,000	976,750	110,000	210,000	-	-	110,000	1,049,614	3,346,364	3,210,825
FUND BALANCE:										
Nonspendable	74,664	-	-	-	-	-	-	-	74,664	62,164
Restricted	-	488,616	801,426	61,760	-	1,072,344	-	2,508,499	4,932,645	4,541,211
Committed	-	-	-	-	-	-	-	30,843	30,843	33,443
Assigned	-	-	-	-	614,717	-	-	58,916	673,633	517,056
Unassigned	1,591,113	-	-	-	-	-	(327,699)	-	1,263,414	1,426,764
Total Fund Balance	1,665,777	488,616	801,426	61,760	614,717	1,072,344	(327,699)	2,598,258	6,975,199	6,580,638
TOTAL LIABILITIES, DEFERRED INFLOWS OF RESOURCES AND FUND BALANCE	\$ 2,762,815	\$ 1,465,366	\$ 998,656	\$ 284,965	\$ 633,503	\$ 1,120,764	\$ 157,744	\$ 3,826,520	\$ 11,250,333	\$ 10,660,370

The accompanying notes are an integral part of these financial statements.

BOND COUNTY, ILLINOIS
RECONCILIATION OF THE BALANCE SHEET - GOVERNMENTAL
FUNDS TO THE STATEMENT OF NET POSITION
NOVEMBER 30, 2017

TOTAL FUND BALANCE OF GOVERNMENTAL FUNDS (EXHIBIT "C")	\$ 6,975,199
Amounts reported for governmental activities in the statement of net position are different because:	
Capital assets of \$11,234,408, net of accumulated depreciation of \$4,666,977, used in governmental activities are not financial resources and, therefore, are not reported in the governmental funds.	6,567,431
Deferred outflows and inflows of resources related to defined benefit pensions are applicable to future periods and, therefore, are not reported in the funds. Deferred outflows of resources related to defined benefit pensions consists of \$1,311,606, deferred outflows of resources related to pension expense and \$445,503 deferred outflows of 2017 employer contributions related to defined benefit pension.	1,757,109
Deferred inflows of resources related to defined benefit pension.	(375,525)
Some liabilities, including net pension liabilities, are not due and payable in the current period and, therefore, are not reported in the governmental funds. Net pension liability	(1,265,237)
Long-term liabilities, including compensated absences, are not due and payable in the current period and, therefore, are not reported in the governmental funds (see Note 5).	<u>(673,282)</u>
NET POSITION OF GOVERNMENTAL ACTIVITIES (EXHIBIT "A")	<u>\$ 12,985,695</u>

The accompanying notes are an integral part of these financial statements.

BOND COUNTY, ILLINOIS
STATEMENT OF REVENUES, EXPENDITURES
AND CHANGES IN FUND BALANCE
GOVERNMENTAL FUNDS
YEAR ENDED NOVEMBER 30, 2017
(WITH SUMMARIZED COMPARATIVE INFORMATION FOR YEAR ENDED NOVEMBER 30, 2016)

	General	IMRF	County Health	County Highway	County Hospice	Savings	Mental Health	Other Governmental Funds	2017 Total Governmental Funds	2016 Total Governmental Funds
REVENUES:										
Taxes										
Property	\$ 876,784	\$ 953,993	\$ 71,764	\$ 204,790	\$ -	\$ -	\$ 71,764	\$ 1,107,581	\$ 3,286,676	\$ 3,200,855
Intergovernmental Receipts										
State Income Tax	897,930	-	-	-	-	-	-	-	897,930	927,783
State Sales Tax	344,310	-	-	-	-	-	-	-	344,310	309,327
Replacement Tax	136,811	7,550	-	-	-	-	-	-	144,361	152,712
Illinois Gaming	-	-	-	-	-	-	-	-	-	7,658
Motor Fuel Tax	-	-	-	-	-	-	-	294,969	294,969	346,515
Operating Grants	-	-	792,929	-	-	36,269	-	507,366	1,336,564	1,091,388
Fines and Fees	-	-	-	-	-	425,330	-	-	425,330	402,773
Grants and Contributions	83,098	-	-	-	-	-	-	-	83,098	32,106
Rental Income	3,600	-	-	-	-	-	-	-	3,600	3,600
Charges for Services	991,539	-	1,082,538	195,114	650,021	-	399,797	229,718	3,548,727	3,297,612
Interest Income	8,282	-	2,525	-	2,197	3,142	-	3,015	19,161	15,512
Licenses and Permits	61,501	-	-	-	-	-	-	-	61,501	22,830
Reimbursements and Refunds	862,365	-	-	89,965	-	-	-	72,076	1,024,406	919,153
Miscellaneous	120,966	-	9,119	16,951	1,987	-	1,264	-	150,287	128,097
Total Revenues	4,387,186	961,543	1,958,875	506,820	654,205	464,741	472,825	2,214,725	11,620,920	10,857,921
EXPENDITURES:										
Current										
General Government	1,567,632	870,224	-	-	-	75,110	-	387,446	2,900,412	2,810,849
Public Safety	1,841,197	-	-	-	-	166,100	-	754,347	2,761,644	2,539,485
Public Health and Welfare	-	-	2,082,368	-	417,057	-	603,599	-	3,103,024	2,989,504
Highways and Streets	-	-	-	462,746	-	-	-	602,785	1,065,531	933,310
Judicial and Courts	998,433	-	-	-	-	99,388	-	15,838	1,113,659	1,118,296
Solid Waste	-	-	-	-	-	-	-	2,600	2,600	1,200

BOND COUNTY, ILLINOIS
STATEMENT OF REVENUES, EXPENDITURES
AND CHANGES IN FUND BALANCE
GOVERNMENTAL FUNDS
YEAR ENDED NOVEMBER 30, 2017
(WITH SUMMARIZED COMPARATIVE INFORMATION FOR YEAR ENDED NOVEMBER 30, 2016)

	General	IMRF	County Health	County Highway	County Hospice	Savings	Mental Health	Other Governmental Funds	2017 Total Governmental Funds	2016 Total Governmental Funds
EXPENDITURES (CONT'D):										
Capital Outlay	-	-	-	-	-	56,190	-	-	56,190	52,830
Debt Service										
Principal	-	-	175,165	40,673	-	-	-	-	215,838	508,597
Interest	-	-	4,835	2,626	-	-	-	-	7,461	18,315
Total Expenditures	4,407,262	870,224	2,262,368	506,045	417,057	396,788	603,599	1,763,016	11,226,359	10,972,386
Excess (Deficiency) of Revenues Over Expenditures	(20,076)	91,319	(303,493)	775	237,148	67,953	(130,774)	451,709	394,561	(114,465)
OTHER FINANCING SOURCES (USES):										
Transfer In	-	-	90,000	-	-	-	-	-	90,000	241,425
Transfer (Out)	-	-	-	-	(90,000)	-	-	-	(90,000)	(241,425)
Total Other Financing Sources (Uses)	-	-	90,000	-	(90,000)	-	-	-	-	-
Net Change in Fund Balance	(20,076)	91,319	(213,493)	775	147,148	67,953	(130,774)	451,709	394,561	(114,465)
Fund Balance (Deficit), Beginning of Year	1,685,853	397,297	1,014,919	60,985	467,569	1,004,391	(196,925)	2,146,549	6,580,638	6,695,103
FUND BALANCE (DEFICIT), END OF YEAR	\$ 1,665,777	\$ 488,616	\$ 801,426	\$ 61,760	\$ 614,717	\$ 1,072,344	\$ (327,699)	\$ 2,598,258	\$ 6,975,199	\$ 6,580,638

The accompanying notes are an integral part of these financial statements.

BOND COUNTY, ILLINOIS
RECONCILIATION OF THE STATEMENT OF REVENUES,
EXPENDITURES AND CHANGES IN FUND BALANCE - GOVERNMENTAL
FUNDS TO THE STATEMENT OF ACTIVITIES
YEAR ENDED NOVEMBER 30, 2017

NET CHANGE IN FUND BALANCE - TOTAL GOVERNMENTAL FUNDS (EXHIBIT "E")	\$ 394,561
Amounts reported for governmental activities in the statement of activities are different because:	
Governmental funds report capital outlays as expenditures. However, they are capitalized and depreciated in the statement of activities. This is the amount of capital outlays in the current period.	56,190
The repayment of long-term debt is reported as an expenditure when due in governmental funds but as a reduction of principal outstanding in the statement of activities.	215,838
Governmental funds report County defined benefit pension contributions as expenditures. However, in the statement of activities, the cost of defined benefit pension benefits earned net of employee contributions is reported as pension expense.	(83,651)
Governmental funds report the proceeds from sale of equipment as revenue. This is the amount of gain (loss) from sale of capital assets.	(15,292)
The changes in compensated absences provide or use current financial resources in the governmental funds, but the change increases or decreases long-term liabilities in the statement of net position.	(74,150)
Some expenses in the statement of activities do not require the use of current financial resources and, therefore, are not reported as expenditures in governmental funds. Depreciation expense	<u>(278,106)</u>
CHANGE IN NET POSITION OF GOVERNMENTAL ACTIVITIES (EXHIBIT "B")	<u>\$ 215,390</u>

The accompanying notes are an integral part of these financial statements.

BOND COUNTY, ILLINOIS
STATEMENT OF NET POSITION
FIDUCIARY FUNDS
NOVEMBER 30, 2017

(WITH SUMMARIZED COMPARATIVE INFORMATION FOR YEAR ENDED NOVEMBER 30, 2016)

	<u>2017</u>	<u>2016</u>
	<u>Agency Funds and Total Fiduciary Funds</u>	<u>Agency Funds and Total Fiduciary Funds</u>
ASSETS:		
Cash and Cash Equivalents	\$ 1,526,649	\$ 1,715,684
Receivables		
Other Governmental Entities	105,968	416,972
Inventory	3,949	6,648
Other Assets	-	1,492
Total Assets	<u>1,636,566</u>	<u>2,140,796</u>
LIABILITIES:		
Accounts Payable	56,557	55,007
Due to Other Governmental Units	1,502,144	1,961,131
Due to Other Funds	77,865	124,658
Total Liabilities	<u>1,636,566</u>	<u>2,140,796</u>
TOTAL NET POSITION	<u><u>\$ -</u></u>	<u><u>\$ -</u></u>

The accompanying notes are an integral part of these financial statements.

BOND COUNTY, ILLINOIS
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BOND COUNTY, ILLINOIS
NOTES TO FINANCIAL STATEMENTS
NOVEMBER 30, 2017

NOTE 1. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

Bond County, Illinois was organized by the State Legislators on January 4, 1817. The County operates under the County Board form of government and provides the following services: public safety (police), highways and streets, health and social services and general administrative services.

The financial statements of the County have been prepared in conformity with Generally Accepted Accounting Principles (GAAP) as applied to government units. The Governmental Accounting Standards Board (GASB) is the accepted standard-setting body for establishing governmental accounting and financial reporting principles. The more significant of the government's accounting policies are described below.

A. The Financial Reporting Entity

The County is a municipal corporation governed by an elected five member County Board. The Board Chairman heads the administration of the County and, with the consent of the Board, appoints the various department heads.

The County has adopted criteria to determine whether outside agencies with activities which benefit the citizens of the County should be included within its financial reporting entity. The criteria for including organizations within the County's reporting entity, as set forth in GASB Statement No. 14, "The Financial Reporting Entity," and updated in GASB Statement No. 61, "The Financial Reporting Entity: Omnibus," is financial accountability. Financial accountability is defined as appointment of a voting majority of the component unit's board and either the ability to impose will by the primary government or the possibility that the component unit will provide a financial benefit to or impose a financial burden on the primary government.

Component units are legally separate organizations for which the County is financially accountable. The County is financially accountable for an organization if the County appoints a voting majority of the organization's governing board and (1) the County is able to significantly influence the programs or services performed or provided by the organization or (2) the County is legally entitled to or can otherwise access the organization's resources; the County is legally obligated or has otherwise assumed the responsibility to finance the deficits of, or provide financial support to, the organization; or the County is obligated for the debt of the organization. Component units may also include organizations that are fiscally dependent on the County in that the County approved the budget, the issuance of debt or the levying of taxes. Blended component units, although legally separate entities, are, in substance, part of the government's operations and so data from these entities would be combined with data from the County. The County has no discretely presented component units.

BOND COUNTY, ILLINOIS
NOTES TO FINANCIAL STATEMENTS
NOVEMBER 30, 2017

NOTE 1. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (CONT'D)

A. The Financial Reporting Entity (cont'd)

Blended Component Unit

Although the Public Building Commission (Commission) is a legally separate entity from the County, the Commission is blended as if it were part of the County because it serves two purposes for the County. One purpose is to manage a building that is used by the County. The second purpose of the Commission is to manage the large improvement project on the County Courthouse. The County Board has the ability to significantly influence operations and the Commission is fiscally dependent on the County. Accordingly, the Commission is included as a blended component unit of the County and is reported as a special revenue fund type.

B. Government-Wide and Fund Financial Statements

The government-wide financial statements (i.e., the statement of net position and the statement of activities) report financial information for the County as a whole including its component units excluding fiduciary activities of the County. The effect of material interfund activity has been eliminated from these statements. Governmental activities, which normally are supported by taxes and intergovernmental revenues, are reported separately from business-type activities, which rely to a significant extent on fees and charges to external customers. The County does not operate any business-type activities and has determined that no legally separate component units exist, for which the County is financially accountable.

The statement of activities demonstrates the degree to which the direct expenses of a given function, segment or program are offset by program revenues. Direct expenses are those that are clearly identifiable with a specific function or segment. Program revenues include 1) charges to customers or applicants who purchase, use or directly benefit from goods, services or privileges provided by a given function or segment and 2) operating grants and standard revenues that are restricted to meeting the operational or capital requirements of a particular function or segment. Taxes and other items not properly included among program revenues are reported instead as general revenues.

Separate financial statements are provided for governmental funds, proprietary funds and fiduciary funds, even though the latter are excluded from the government-wide financial statements. Major individual governmental funds are reported in separate columns with composite columns for nonmajor funds in the fund financial statements.

BOND COUNTY, ILLINOIS
NOTES TO FINANCIAL STATEMENTS
NOVEMBER 30, 2017

NOTE 1. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (CONT'D)

B. Government-Wide and Fund Financial Statements (cont'd)

The County reports the following major governmental funds:

The General Fund is the County's main operating fund. It accounts for all financial resources of the general government, except those required to be accounted for in another fund.

The IMRF Fund accounts for money collected from sources such as property, mobile home and replacement taxes, and also County employees' contributions for the purpose of municipal retirement expenses for the County's employees.

The County Health Fund accounts for monies received from property and mobile home taxes, private insurance as well as Medicare and Medicaid payments, and grants and fees charged for health related services. The revenue collected is used to finance a wide range of health related services and programs such as skilled nursing care, home health care aides and physical and occupational therapy services.

The County Highway Fund accounts for monies received from property and mobile home taxes, as well as reimbursements from other County funds for labor, material, equipment and other expenditures relative to maintaining county roadways.

The County Hospice Fund accounts for monies received from Medicare and Medicaid payments and fees charged for health related services. The revenue collected is used to finance hospice related services and programs such as skilled nursing care and payments to nursing homes for skilled care.

The Savings Fund accounts for monies received from grants, fines and fees charged for services. The revenue collected is used to finance the daily operations related to those fines and fees.

The Mental Health Fund accounts for monies received from Medicare and Medicaid payments and fees charged for mental health related services. The revenue collected is used to finance mental health service and programs.

The Debt Service Fund accounts for property taxes received to pay general long-term debt principal, interest and related costs associated with the County's bond liability, issued to finance the County's participation in a joint self-insurance pool.

BOND COUNTY, ILLINOIS
NOTES TO FINANCIAL STATEMENTS
NOVEMBER 30, 2017

NOTE 1. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (CONT'D)

C. Fund Accounting

The accounts of the County are organized and operated on the basis of funds. A fund is an independent fiscal and accounting entity with a self-balancing set of accounts. Fund accounting segregates funds according to their intended purpose and is used to aid management in demonstrating compliance with finance-related legal and contractual provisions. The minimum number of funds are maintained consistent with legal and managerial requirements.

Funds are classified into three categories: governmental, proprietary and fiduciary.

Governmental funds are used to account for all or most of a government's general activities, including the collection and disbursement of earmarked monies (special revenue funds), the acquisition or construction of general fixed assets (capital projects funds) and the servicing of debt (debt service funds). The General Fund is used to account for all activities of the general government not accounted for in some other fund.

Proprietary funds are used to account for activities similar to those found in the private sector, where the determination of net income is necessary or useful to sound financial administration. Goods or services from such activities can be provided either to outside parties (enterprise funds) or to other departments or agencies primarily within the government (internal service funds). The District has no proprietary funds.

Fiduciary funds (including Agency Funds) are used to account for assets held on behalf of outside parties, including other governments, or on behalf of other funds within the government. The fiduciary funds of the County are as follows:

The Township Motor Fuel Tax Fund accounts for state allotment revenue to be used for materials, labor and equipment rental for maintaining township roadways.

The Township Local Bridges Fund accounts for state allotment revenue to be used for township bridge maintenance and construction projects.

The Circuit Clerk Fund accounts for statutory fees assessed as court costs on criminal, civil and traffic cases, as well as bond money received where the individual is awaiting a court order or trial. Clerk fees are disbursed monthly to the County Treasurer for deposit in various funds.

The County Collector Fund accounts for property and mobile home taxes that are distributed to various taxing districts.

BOND COUNTY, ILLINOIS
NOTES TO FINANCIAL STATEMENTS
NOVEMBER 30, 2017

NOTE 1. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (CONT'D)

C. Fund Accounting (cont'd)

The Inheritance Tax Fund accounts for monies received and disbursed to the State of Illinois for estate tax payments. There was no balance in this agency fund at the end of the year.

The Unknown Heirs Fund accounts for monies received from estates when the beneficiaries are unknown. The money is disbursed to the State of Illinois after the statutory holding period expires.

The County Clerk Fund accounts for monies received for recording and permanent record fees, as well as fees charged to individuals for copies of various documents. The fund also collects delinquent property tax payments and remits the money to the respective tax buyer. Fees earned by the County Clerk are transferred to the General Fund on a monthly basis.

The County Sheriff Fund accounts for money that is received directly by the Sheriff's department and then remitted to various governmental bodies.

The State's Attorney Restitution Fund accounts for restitution payments collected and subsequently remitted to recipient, as indicated by a court order.

D. Measurement Focus and Basis of Accounting

The government-wide financial statements are reported using the economic resources measurement focus and the accrual basis of accounting, as are the fiduciary fund financial statements. Revenues and additions are recorded when earned and expenses and deductions are reported when a liability is incurred. Property taxes are recognized as revenues in the year for which they are levied (i.e., intended to finance). Grants and similar items are recognized as revenues as soon as all eligibility requirements imposed by the provider have been met. Nonexchange transactions, in which the County gives (or receives) value without directly receiving or giving equal values in exchange, include property taxes, grants and donations.

Governmental fund financial statements are reported using the current financial resources measurement focus and the modified accrual basis of accounting. Revenues are recognized as soon as they are both measurable and available. Revenues are considered to be available when they are collectible within the current period or soon enough, thereafter, to pay liabilities of the current period. The County considered revenues to be available if they are collected within 0-120 days of the end of the current fiscal period. Expenditures generally are recorded when a fund liability is incurred. However, debt service expenditures are recorded only when payment is due.

BOND COUNTY, ILLINOIS
NOTES TO FINANCIAL STATEMENTS
NOVEMBER 30, 2017

NOTE 1. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (CONT'D)

D. Measurement Focus and Basis of Accounting (cont'd)

Property taxes, sales taxes, franchise fees, licenses, charges for services and interest associated with the current fiscal period are all considered to be susceptible to accrual and are recognized as revenues of the current fiscal period. All other revenue items are considered to be measurable and available only when cash is received by the County.

Program revenues include charges paid by the recipient of the goods or services offered by the program, and grants and contributions that are restricted to meeting the operational or capital requirements of a particular program. Revenues that are not classified as program revenues are presented as general revenues. The comparison of direct expenses with program revenues identifies the extent to which each governmental function is self-financing or draws from the general revenues of the County.

The County reports unavailable revenue on its financial statements. Unavailable revenues arise when a potential revenue does not meet both the "measurable" and "available" criteria for recognition in the current period. Unavailable revenues also arise when resources are received by the County before it has a legal claim to them, as when grant monies are received prior to the incurrence of qualifying expenditures. In subsequent periods, when both revenue recognition criteria are met, or when the County has a legal claim to the resources, the liability for unavailable revenue is removed from the combined balance sheet and revenue is recognized.

When both restricted and unrestricted resources are available for use, it is the County's policy to use restricted resources first, and then unrestricted resources as they are needed.

E. Budget

Budgets are adopted on a basis consistent with generally accepted accounting principles. All annual appropriations for all funds lapse at the end of the year.

F. Deposits and Investments

The County's cash and cash equivalents are considered to be cash on hand, demand deposits, certificates of deposit and short-term investments with original maturities of three months or less from the date of acquisition. The County maintains a County

BOND COUNTY, ILLINOIS
NOTES TO FINANCIAL STATEMENTS
NOVEMBER 30, 2017

NOTE 1. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (CONT'D)

F. Deposits and Investments (cont'd)

clearing account, which consists of pooled cash from several funds. Each fund's portion of this pool is included in the financial statements as cash and cash equivalents.

Investments for the County consist of certificates of deposit whose original maturity term exceeds three months. Certificates of deposit are reported at cost, which approximates fair value.

G. Inventory

Inventory is valued at cost and consists of documentary stamps held by the County Clerk for public sale. Inventory is accounted for under the consumption method whereby acquisitions are recorded in inventory accounts initially and charged as expenditures when used.

H. Interfund Receivables and Payables

Transactions between funds that are representative of lending/borrowing arrangements outstanding at the end of the fiscal year are referred to as due to and from other funds.

I. Allowance for Uncollectible Accounts

The County, within its County Health Department, has established an allowance for possible uncollectible accounts. As of November 30, 2017 and 2016 the allowance of \$2,010 and \$9,730, respectively, represents an estimate of billed amounts for health services that will be written down due to actual amounts paid from Medicare and insurance providers.

J. Prepaid Items

Payments made to vendors for services that will benefit periods beyond November 30, 2017 are recorded as prepaid expenses.

K. Property Taxes

The County's property tax is levied each year on all taxable real property located in the County on or before the third Thursday in September. The levy was passed by the

BOND COUNTY, ILLINOIS
NOTES TO FINANCIAL STATEMENTS
NOVEMBER 30, 2017

NOTE 1. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (CONT'D)

K. Property Taxes (cont'd)

Board in September. Property taxes attach as an enforceable lien on property as of January 1 and are payable in two installments due in August and October of the subsequent year. The County receives significant distributions of tax in the months of September through November.

For governmental funds, only property taxes, which are intended to finance the current fiscal year and collected within 60 days subsequent to year-end, are recorded as revenues. The accompanying financial statements include revenue from the 2016 property tax levy.

The applicable tax statistics for the County, for the latest year available, are as follows:

ASSESSED VALUATION	2016	2015
	\$ 212,358,395	\$ 213,750,625
	2016	
	Maximum	Actual
Tax Rates:		
General	0.37000	0.37000
County Highway	0.10000	0.09654
Aid to Township Bridges	0.05000	0.04827
Matching	0.05000	0.04827
Municipal Retirement	N/A	0.26371
Community/Public Health	0.17500	0.06766
Tort/Liability and General Insurance	N/A	0.22604
Unemployment Compensation	N/A	0.01649
Mental Deficiency (FAYCO)	0.02400	0.02400
Social Security	N/A	0.18601
Special Service District	0.10000	0.06619
Extension Service	0.05000	0.03986
Senior Citizens	0.02500	0.02500
Public Building Commission	N/A	0.04239
		1.52043

L. Capital Assets

Capital assets, which include property, plant, equipment and infrastructure assets (e.g., roads, bridges, sidewalks and similar items), are reported in the applicable governmental

BOND COUNTY, ILLINOIS
NOTES TO FINANCIAL STATEMENTS
NOVEMBER 30, 2017

NOTE 1. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (CONT'D)

L. Capital Assets (cont'd)

columns in the government-wide financial statements. Such assets are recorded at historical cost or estimated historical cost if purchased or constructed. Donated assets are recorded at estimated fair value at the date of donation. The County passed a resolution establishing capitalization thresholds for different classes of capital assets. Land will be recorded, irregardless of cost. The capitalization thresholds are as follows:

<u>Property</u>	<u>Threshold</u>
Equipment	\$10,000
Buildings and Improvements	\$20,000
Infrastructure	\$50,000

The cost of normal maintenance and repairs that do not add to the value of the asset or materially extend asset lives are not capitalized. Major outlays for capital assets and improvements are capitalized as projects are constructed.

Property, plant and equipment is depreciated using the straight-line method over the following estimated useful lives:

Appliances and Tools	5 Years
Equipment	7 Years
Vehicles	5-7 Years
Road Improvements	10 Years
Other Improvements	20 Years
Buildings	40-100 Years
New Infrastructure	40 Years

M. Accrued Expense - Compensated Absences

County employees can accumulate earned but unused vacation and compensatory time off for subsequent use or for payment upon termination, death or retirement in accordance with the County's personnel policy. The Sheriff's department can also accumulate up to 240 days of earned but unused sick pay. A liability is recorded in the government-wide financial statements for the majority of the County departments, including highway, health and sheriff department employees. Other small departments did not report a significant accumulation of time off and thus no other liabilities were recorded.

BOND COUNTY, ILLINOIS
NOTES TO FINANCIAL STATEMENTS
NOVEMBER 30, 2017

NOTE 1. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (CONT'D)

N. Long-Term Obligations

In government-wide financial statements, long-term debt and other long-term obligations are reported as liabilities in the applicable governmental activities, business-type activities or proprietary fund type financial statements. Bond premiums and discounts are deferred and amortized over the life of the bonds using the straight-line method. Bonds payable are reported net of the applicable bond premium or discount.

In the fund financial statements, governmental fund types recognize bond premiums and discounts, as well as bond issuance costs, during the current period. The face amount of debt issued is reported as other financing sources. Premiums received on debt issuances are reported as other financing sources while discounts on debt issuance are reported as other financing uses. Issuance costs, whether or not withheld from the actual debt proceeds received, are reported as debt service expenditures.

O. Net Position/Fund Balance

Net Position

Net position represents the difference between assets and deferred outflows of resources, and liabilities and deferred inflows of resources. Net investment in capital assets consists of capital assets, net of accumulated depreciation, reduced by the outstanding balances of any borrowing used for the acquisition, construction or improvement of those assets. Net position is reported as restricted when there are limitations imposed on its use either through enabling legislation or through external restrictions imposed by creditors, grantors, or laws or regulations of other governments. When both restricted and unrestricted net position is available for use, it is the County's policy to use the restricted resources first.

Fund Balance

In the fund financial statements, governmental funds report restrictions of fund balance for amounts that are not available for appropriation or are legally restricted by outside parties or enabling legislation for use for a specific purpose. Commitments and assignments of fund balance represent tentative board and management plans that are subject to change.

P. Use of Estimates

Management uses estimates and assumptions in preparing these financial statements in accordance with generally accepted accounting principles. These estimates and assumptions affect the reported amounts of assets and liabilities and the reported revenues and expenditures. Actual results could vary from estimates that were used.

BOND COUNTY, ILLINOIS
NOTES TO FINANCIAL STATEMENTS
NOVEMBER 30, 2017

NOTE 1. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (CONT'D)

Q. Comparative Data

Comparative data for the prior year has been presented in selected sections of the accompanying financial statements in order to provide an understanding of changes in the County's financial position and operations. However, complete comparative data (i.e., presentation of prior year totals by fund type in each of the statements) has not been presented since this inclusion would make the statements unduly complex and difficult to read.

R. Common Bank Account

Separate bank accounts are not maintained for all County funds; instead, certain funds maintain their uninvested cash balances in a common checking account with accounting records being maintained to show the portion of the common bank account's balance attributable to each participating fund.

Occasionally, certain funds participating in the common bank account will incur overdrafts (deficits) in the account. The overdrafts result from expenditures which have been approved by the County Board. As of November 30, 2017, an overdraft existed in the Mental Health Fund and the Township Local Bridge Fund.

S. Deferred Outflows and Inflows of Resources

In addition to assets, the statement of net position and the balance sheet will sometimes report a separate section for deferred outflows of resources. This separate financial statement element, deferred outflows of resources, represents a consumption of net position or fund balance that applies to a future period(s) and thus, will not be recognized as an outflow of resources (expense/expenditure) until then. This year's financial statements have various deferred outflows. A deferred outflow of resources is reported for contributions to the County's defined benefit pension plans between the measurement date of the net pension liabilities from those plans and the end of the County's fiscal year and the actuarially calculated deferred outflows of resources included in the determining pension expense. Also, a deferred charge on refunding of debt results from the difference in carrying value of refunded debt and its reacquisition price. This amount is deferred and amortized over the shorter of the life of the refunded or refunding debt. No deferred outflows of resources affect the governmental funds financial statements this year.

BOND COUNTY, ILLINOIS
NOTES TO FINANCIAL STATEMENTS
NOVEMBER 30, 2017

NOTE 1. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (CONT'D)

S. Deferred Outflows and Inflows of Resources (cont'd)

In addition to liabilities, the statement of net position and the balance sheet will sometimes report a separate section for deferred inflows of resources. This separate financial statement element, deferred inflows of resources, represents an acquisition of net position or fund balance that applies to a future period(s) and so will not be recognized as an inflow of resources (revenue) until that time. Deferred inflows of resources are reported in the County's statement of net position for actuarially calculated deferred inflow of resources included in determining pension expense. This deferred inflow of resources is attributed to pension expense over a total of five years, including the current year. The statement of net position and governmental funds report unavailable revenues from property taxes as these revenues are intended for use in the subsequent year. These amounts are deferred and recognized as an inflow of resources in the period that the amounts are budgeted for use.

T. Date of Management Evaluation

Management has evaluated subsequent events through the date of this report, the date on which the financial statements were available to be issued.

NOTE 2. FUND BALANCES - GOVERNMENTAL FUNDS

As of November 30, 2017, fund balances of the governmental funds are classified as follows:

Nonspendable - consists of amounts that cannot be spent because they are either not in spendable form or are legally or contractually required to be maintained intact.

Restricted - amounts that can be spent only for specific purposes because of constitutional provisions, charter requirements or enabling legislation, or because of constraints that are externally imposed by creditors, grantors, contributors, or the laws or regulations of other governments.

Committed - consists of fund balances that can only be used for specific purposes pursuant to constraints imposed by formal action by the County's Board of Directors, the County's highest level of decision-making authority.

Assigned - consists of fund balances that are intended to be used for specific purposes but are neither restricted nor committed. Intent is expressed by the County's Board of Directors or the department heads or their designee.

BOND COUNTY, ILLINOIS
NOTES TO FINANCIAL STATEMENTS
NOVEMBER 30, 2017

NOTE 2. FUND BALANCES - GOVERNMENTAL FUNDS (CONT'D)

Unassigned - fund balance that has not been assigned to other funds and has not been restricted, committed or assigned to specific purposes within the fund.

When both restricted and unrestricted resources are available for use, it is the County's policy to use externally restricted resources first, then unrestricted resources - committed, assigned and unassigned - in order as needed.

Restricted fund balance is also restricted net position in Exhibit "A".

As of November 30, 2017, fund balances are comprised of the following:

	<u>Nonspendable</u>	<u>Restricted</u>	<u>Committed</u>	<u>Assigned</u>	<u>Unassigned</u>
General Fund	\$ 74,664	\$ -	\$ -	\$ -	\$ 1,591,113
IMRF:					
Retirement	-	488,616	-	-	-
County Health:					
Health Grants and Programs	-	801,426	-	-	-
County Highway:					
Highway Projects	-	61,760	-	-	-
County Hospice:					
Health Programs	-	-	-	614,717	-
Mental Health:					
Health Programs	-	-	-	-	(327,699)
Unemployment Insurance:					
Insurance	-	178,705	-	-	-
County Aid to Bridges:					
Bridge Projects	-	352,832	-	-	-
County Motor Fuel Tax:					
Motor Fuel Tax Projects	-	96,079	-	-	-

BOND COUNTY, ILLINOIS
NOTES TO FINANCIAL STATEMENTS
NOVEMBER 30, 2017

NOTE 2. FUND BALANCES - GOVERNMENTAL FUNDS (CONT'D)

	<u>Nonspendable</u>	<u>Restricted</u>	<u>Committed</u>	<u>Assigned</u>	<u>Unassigned</u>
Engineering Revolving: Highway Projects	-	-	-	58,916	-
Highway Matching: Highway Projects	-	505,161	-	-	-
Special Service District: Ambulance Service	-	304,306	-	-	-
Public Building Commission: Courthouse Maintenance	-	486,383	-	-	-
911 Emergency System: 911 System	-	205,094	-	-	-
Solid Waste: Recycling and Landfill	-	-	29,081	-	-
Noxious Weed: Noxious Weed	-	-	1,762	-	-
Insurance Insurance	-	379,939	-	-	-
Savings Fund:					
GIS	-	51,992	-	-	-
Permanent Record	-	32,669	-	-	-
Treasurer Automation	-	49,732	-	-	-
Child Support	-	19	-	-	-
Circuit Clerk Automation	-	29,853	-	-	-
Document Storage	-	42,005	-	-	-
Coroner	-	23,211	-	-	-
Court Security	-	73,240	-	-	-
Sheriff Forfeiture	-	12,543	-	-	-
DUI Equipment	-	3,807	-	-	-
Police Vehicle Fund	-	13,551	-	-	-
Sheriff Forfeiture - DOJ	-	864	-	-	-

BOND COUNTY, ILLINOIS
NOTES TO FINANCIAL STATEMENTS
NOVEMBER 30, 2017

NOTE 2. FUND BALANCES - GOVERNMENTAL FUNDS (CONT'D)

	<u>Nonspendable</u>	<u>Restricted</u>	<u>Committed</u>	<u>Assigned</u>	<u>Unassigned</u>
Savings Fund (cont'd):					
Citation Fees	-	7,973	-	-	-
Probation	-	391,446	-	-	-
State's Attorney Automation	-	26,478	-	-	-
State's Attorney	-	26,346	-	-	-
State's Attorney Forfeiture	-	22,959	-	-	-
Anti Crime	-	43,400	-	-	-
Drug Addiction	-	256	-	-	-
Court Operations	-	58,220	-	-	-
Court Automation	-	50,501	-	-	-
Court Operations	-	91,267	-	-	-
Crime Prevention	-	253	-	-	-
Circuit Clerk Operations	-	19,759	-	-	-
Total Savings Fund	-	<u>1,072,344</u>	-	-	-
Total All Funds	<u>\$ 74,664</u>	<u>\$ 4,932,645</u>	<u>\$ 30,843</u>	<u>\$ 673,633</u>	<u>\$ 1,263,414</u>

NOTE 3. DEPOSITS AND INVESTMENTS

The County is authorized by statute and policy to make deposits or investments in obligations of the U. S. government; obligations of states or their political subdivisions; savings accounts, time deposits, certificates of deposit or other investments which are direct obligations of banks as defined by the Illinois Banking Act; credit union shares; repurchase agreements; commercial paper rated within the three highest classifications by at least two standard rating services; and the Illinois Funds Investment Pool.

Deposits

At year-end, the carrying amount of the County's deposits totaled \$8,019,532, including petty cash of \$855, and bank balances totaled \$8,964,580. Of the bank balances, \$1,114,139 was insured by the Federal Deposit Insurance Corporation (FDIC) and \$7,850,441 was covered by pledged collateral, which was held in the County's name.

Investments

The County's investments at November 30, 2017 consist primarily of certificates of deposit, which are included in the above deposit section.

BOND COUNTY, ILLINOIS
NOTES TO FINANCIAL STATEMENTS
NOVEMBER 30, 2017

NOTE 3. DEPOSITS AND INVESTMENTS (CONT'D)

Reconciliation to financial statements:

Primary Government	
	<u>Deposits</u>
Exhibit "A"	
Cash	\$ 6,492,883
Exhibit "G"	
Cash	<u>1,526,649</u>
Above Carrying Amounts	<u><u>\$ 8,019,532</u></u>

Credit Risk

State law limits investments in commercial paper, corporate bonds and money market mutual funds to the top two ratings, issued by nationally recognized statistical rating organizations. The County's investment policy does not further limit its investment choices. As of November 30, 2017 the County's deposits and investments were not exposed to credit risk.

Interest Rate Risk

Interest rate risk is the risk that changes in interest rates may adversely affect an investment's fair value. Generally, the longer the maturity of an investment the greater the sensitivity of its fair value to changes in market interest rates. The County minimizes its exposure to interest rate risk by limiting its purchases of long-term investments and by structuring investments to mature to meet cash requirements. At November 30, 2017 the County's investments consisted of deposits with local financial institutions. Certificates of deposits mature within twelve months.

NOTE 4. CAPITAL ASSETS

Capital asset activity for the year ended November 30, 2017 was as follows:

	Beginning Balances	Increases	Decreases	Ending Balances
GOVERNMENTAL ACTIVITIES:				
Capital Assets Not Being Depreciated				
Land	\$ 443,003	\$ -	\$ -	\$ 443,003

BOND COUNTY, ILLINOIS
NOTES TO FINANCIAL STATEMENTS
NOVEMBER 30, 2017

NOTE 4. CAPITAL ASSETS (CONT'D)

	<u>Beginning Balances</u>	<u>Increases</u>	<u>Decreases</u>	<u>Ending Balances</u>
GOVERNMENTAL ACTIVITIES (CONT'D):				
Capital Assets Being Depreciated				
Buildings and Improvements	7,243,967	-	-	7,243,967
Equipment and Vehicles	3,473,173	56,190	51,925	3,477,438
Infrastructure	70,000	-	-	70,000
Total Capital Assets Being Depreciated	<u>10,787,140</u>	<u>56,190</u>	<u>51,925</u>	<u>10,791,405</u>
Less Accumulated Depreciation for				
Buildings and Improvements	1,511,177	107,640	-	1,618,817
Equipment and Vehicles	2,844,327	170,466	36,633	2,978,160
Infrastructure	70,000	-	-	70,000
Total Accumulated Depreciation	<u>4,425,504</u>	<u>278,106</u>	<u>36,633</u>	<u>4,666,977</u>
Total Capital Assets Being Depreciated, Net	<u>6,361,636</u>	<u>(221,916)</u>	<u>15,292</u>	<u>6,124,428</u>
GOVERNMENTAL ACTIVITIES CAPITAL ASSETS, NET	<u>\$ 6,804,639</u>	<u>\$ (221,916)</u>	<u>\$ 15,292</u>	<u>\$ 6,567,431</u>

Depreciation expense was charged to functions/programs of the primary government as follows:

GOVERNMENTAL ACTIVITIES:	
General Government	\$ 54,688
Public Safety	87,970
Highway and Street	47,257
Public Health and Welfare	<u>88,191</u>
TOTAL DEPRECIATION EXPENSE - GOVERNMENTAL ACTIVITIES	<u>\$ 278,106</u>

NOTE 5. LONG-TERM DEBT

The following is a summary of changes in long-term debt for the year ended November 30, 2017 and the related fund where this debt is recorded on the accompanying financial statements:

BOND COUNTY, ILLINOIS
NOTES TO FINANCIAL STATEMENTS
NOVEMBER 30, 2017

NOTE 5. LONG-TERM DEBT (CONT'D)

Summary and Discussion Relating to Debt Recorded on Accompanying Financial Statements

Description and Purpose	Balance December 1, 2016	New Debt Issued	Debt Retired	Balance November 30, 2017	Due Within One Year
Primary Government					
GOVERNMENTAL ACTIVITIES					
County Highway - Capital Assets					
Excavator	\$ 83,018	\$ -	\$ 26,926	\$ 56,092	\$ 27,667
Brush Grinder	13,747	-	13,747	-	-
Health Department - Capital Assets					
Building	273,746	-	175,165	98,581	98,581
Total All Funds - Capital Assets	370,511	-	215,838	154,673	126,248
Compensated Absences	444,459	74,150	-	518,609	40,000
TOTAL GOVERNMENTAL FUNDS	\$ 814,970	\$ 74,150	\$ 215,838	\$ 673,282	\$ 166,248

Debt Service Requirements to Maturity

The annual debt service requirements to maturity for notes payable as of November 30, 2017 are as follows:

Year Ending November 30,	Governmental Activities Notes Payable	
	Principal	Interest
2018	\$ 126,248	\$ 2,332
2019	28,425	784
	<u>\$ 154,673</u>	<u>\$ 3,116</u>

Notes Payable

1. During a prior year the County entered into a note payable with Bradford National Bank for the construction of the Health Department Building. During a prior year the County borrowed a total of \$2,003,232. Repayments consist of monthly payments of \$15,000 with an original beginning maturity of October 7, 2009 and a renewed maturity date of February 15, 2019 with an interest rate of 2.50%.

Fiscal Year November 30,	Principal	Interest	Total
2018	\$ 98,581	\$ 789	\$ 99,370

BOND COUNTY, ILLINOIS
NOTES TO FINANCIAL STATEMENTS
NOVEMBER 30, 2017

NOTE 5. LONG-TERM DEBT (CONT'D)

Notes Payable (cont'd)

2. During a prior year, the County entered into a note payable with Bradford National Bank for the purchase of an excavator. Repayments consist of 6 annual payments of \$29,209 beginning May 23, 2014 and maturing May 23, 2019, including interest at an annual interest rate of 2.750%.

Fiscal Year November 30,	Principal	Interest	Total
2018	\$ 27,667	\$ 1,543	\$ 29,210
2019	28,425	784	29,209
	<u>\$ 56,092</u>	<u>\$ 2,327</u>	<u>\$ 58,419</u>

3. During a prior year, the County entered into a note payable with Bradford National Bank for the purchase of a brush grinder. Repayments consist of 2 annual payments of \$14,084 beginning September 1, 2015 and 1 annual payment of \$14,090 and maturing September 1, 2017, including interest at an annual interest rate of 2.50%.

Fiscal Year November 30,	Beginning Balance	Paid	Ending Balance
2017	\$ 13,747	\$ 13,747	\$ -

NOTE 6. INTERFUND RECEIVABLES AND PAYABLES

The County had the following interfund balances within its various funds at November 30, 2017:

	Interfund	
	Due From	Due To
GOVERNMENTAL FUNDS:		
MAJOR FUNDS		
General		
Major Funds		
IMRF	\$ -	\$ 2,772
County Highway	-	743
County Health	-	316

BOND COUNTY, ILLINOIS
NOTES TO FINANCIAL STATEMENTS
NOVEMBER 30, 2017

NOTE 6. INTERFUND RECEIVABLES AND PAYABLES (CONT'D)

	Interfund	
	Due From	Due To
GOVERNMENTAL FUNDS (CONT'D):		
MAJOR FUNDS (CONT'D)		
General (cont'd)		
Major Funds (cont'd)		
Savings	17,645	885
Mental Health	-	316
Nonmajor Governmental Funds		
Unemployment Compensation	-	134
County Aid to Bridges	-	372
Highway Matching	-	372
Public Building Commission	-	2,658
Insurance	-	1,258
Fiduciary Funds		
Circuit Clerk	4	-
County Sheriff	7,861	-
Township Local Bridge	631	-
County Collector	69,369	-
Savings Fund		
General	885	17,645
IMRF		
General	2,772	-
County Highway		
General	743	-
County Health		
General	316	-
Mental Health	341,015	-
Mental Health		
General	316	-
County Health	-	341,015
Total Major Funds	441,557	368,486

BOND COUNTY, ILLINOIS
NOTES TO FINANCIAL STATEMENTS
NOVEMBER 30, 2017

NOTE 6. INTERFUND RECEIVABLES AND PAYABLES (CONT'D)

	Interfund	
	Due From	Due To
GOVERNMENTAL FUNDS (CONT'D):		
NONMAJOR FUNDS		
Unemployment Compensation		
General	134	-
Public Building Commission		
General	2,658	-
Aid to Township Bridges		
General	372	-
Insurance		
General	1,258	-
Matching		
General	372	-
Total Nonmajor Funds	4,794	-
FIDUCIARY FUNDS		
Circuit Clerk		
General	-	4
County Sheriff		
General	-	7,861
Township Local Bridge		
General	-	631
County Collector		
General	-	69,369
Total Fiduciary Funds	-	77,865
 TOTAL GOVERNMENTAL AND FIDUCIARY FUNDS	 \$ 446,351	 \$ 446,351

BOND COUNTY, ILLINOIS
NOTES TO FINANCIAL STATEMENTS
NOVEMBER 30, 2017

NOTE 6. INTERFUND RECEIVABLES AND PAYABLES (CONT'D)

Interfund receivables and payables are the result of fees collected in the various funds that are due the General Fund. The General Fund owes several other funds for a missed payment on mobile home taxes. The Mental Health Fund and Township Local Bridge Fund both have negative cash balances.

NOTE 7. DEFINED BENEFIT PENSION PLAN

IMRF Plan Description

The County's defined benefit pension plan for regular employees provides retirement and disability benefits, post-retirement increases, and death benefits to plan members and beneficiaries. The County's plan is managed by the Illinois Municipal Retirement Fund (IMRF), the administrator of a multi-employer public pension fund. A summary of IMRF's pension benefits is provided in the "Benefits Provided" section of this document. Details of all benefits are available from IMRF. Benefit provisions are established by statute and may only be changed by the General Assembly of the State of Illinois. IMRF issues a publicly available Comprehensive Annual Financial Report that includes financial statements, detailed information about the pension plan's fiduciary net position, and required supplementary information. The report is available for download at www.imrf.org.

Benefits Provided

IMRF has three benefit plans. The vast majority of IMRF members participate in the Regular Plan (RP). The Sheriff's Law Enforcement Personnel (SLEP) plan is for sheriffs, deputy sheriffs, and selected police chiefs. Counties could adopt the Elected County Official (ECO) plan for officials elected prior to August 8, 2011 (the ECO plan was closed to new participants after that date).

All three IMRF benefit plans have two tiers. Employees hired *before* January 1, 2011, are eligible for Tier 1 benefits. Tier 1 employees are vested for pension benefits when they have at least 8 years of qualifying service credit. Tier 1 employees who retire at age 55 (at reduced benefits) or after age 60 (at full benefits) with 8 years of service are entitled to an annual retirement benefit, payable monthly for life, in an amount equal to 1 2/3 percent of the final rate of earnings for the first 15 years of service credit, plus 2 percent for each year of service credit after 15 years to a maximum of 75 percent of their final rate of earnings. Final rate of earnings is the highest total earnings during any consecutive 48 months within the last 10 years of service, divided by 48. Under Tier 1, the pension is increased by 3 percent of the original amount on January 1 every year after retirement.

BOND COUNTY, ILLINOIS
NOTES TO FINANCIAL STATEMENTS
NOVEMBER 30, 2017

NOTE 7. DEFINED BENEFIT PENSION PLAN (CONT'D)

Benefits Provided (cont'd)

Employees hired *on or after* January 1, 2011, are eligible for Tier 2 benefits. For Tier 2 employees, pension benefits vest after 10 years of service. Participating employees who retire at age 62 (at reduced benefits) or after age 67 (at full benefits) with 10 years of service are entitled to an annual retirement benefit, payable monthly for life, in an amount equal to 1 2/3 percent of the final rate of earnings for the first 15 years of service credit, plus 2 percent for each year of service credit after 15 years to a maximum of 75 percent of their final rate of earnings. Final rate of earnings is the highest total earnings during any 96 consecutive months within the last 10 years of service, divided by 96. Under Tier 2, the pension is increased on January 1 every year after retirement, upon reaching age 67, by the *lesser* of:

- 3 percent of the original pension amount, or
- 1/2 of the increase in the Consumer Price Index of the original pension amount.

Employees Covered by Benefit Terms

As of December 31, 2016, the following employees were covered by the benefit terms:

	Regular Plan	SLEP	ECO
Retirees and Beneficiaries Currently Receiving Benefits	90	3	6
Inactive Plan Members Entitled to But Not Yet Receiving Benefits	81	10	0
Active Plan Members	84	11	4
Total	255	24	10

Contributions

As set by statute, the County's Regular Plan Members are required to contribute 4.5 percent of their annual covered salary. SLEP members and ECO members are required to contribute 7.5 percent of their annual covered payroll. The statute requires employers to contribute the amount necessary, in addition to member contributions, to finance the retirement coverage of its own employees. The County's annual contribution rate for calendar year 2016 was 7.85 percent for Regular members, 13.63 percent for SLEP members and 42.29 percent for ECO members. For the fiscal year ended November 30, 2017, the County contributed \$278,084 to the Regular plan, \$100,377 to the SLEP plan and \$126,005 to the ECO plan. The County also contributes for disability benefits, death benefits, and supplemental retirement

BOND COUNTY, ILLINOIS
NOTES TO FINANCIAL STATEMENTS
NOVEMBER 30, 2017

NOTE 7. DEFINED BENEFIT PENSION PLAN (CONT'D)

Contributions (cont'd)

benefits, all of which are pooled at the IMRF level. Contribution rates for disability and death benefits are set by IMRF's Board of Trustees, while the supplemental retirement benefits rate is set by statute.

Net Pension Liability

The County's net pension liability was measured as of December 31, 2016. The total pension liability used to calculate the net pension liability was determined by an actuarial valuation as of that date.

Actuarial Assumptions

The following are the methods and assumptions used to determine total pension liability at December 31, 2016:

Actuarial Cost Method	Entry Age Method
Asset Valuation Method	Market Value of Assets
Price Inflation	2.75%
Salary Increases	3.75% to 14.50%, including inflation
Investment Rate of Return	Was assumed to be 7.5% for all funds
Retirement Age	Experience-based table of rates that are specific to the type of eligibility condition. Last updated for the 2014 valuation pursuant to an experience study of the period 2011-2013.
Mortality	For non-disabled retirees, an IMRF specific mortality table was used with fully generational projection scale MP-2014 (base year 2014). The IMRF specific rates were developed from the RP-2014 Blue Collar Health Annuitant Mortality Table with adjustments to match current IMRF experience. For disabled retirees, an IMRF specific mortality table was used with fully generational projection scale MP-2014 (base year 2014). The IMRF specific rates were developed from the RP-2014 Disabled Retirees Mortality Table applying the same adjustments that were applied for non-disabled lives.

BOND COUNTY, ILLINOIS
NOTES TO FINANCIAL STATEMENTS
NOVEMBER 30, 2017

NOTE 7. DEFINED BENEFIT PENSION PLAN (CONT'D)

Actuarial Assumptions (cont'd)

Mortality (cont'd) For active members, an IMRF specific mortality table was used with fully generational projection scale MP-2014 (base year 2012). The IMRF specific rates were developed from the RP-2014 Employee Mortality Table with adjustments to match current IMRF experience.

Other Information:

Notes There were no benefit changes during the year.

A detailed description of the actuarial assumptions and methods can be found in the December 31, 2016 Illinois Municipal Retirement Fund annual actuarial valuation report.

The long-term expected rate of return on pension plan investments was determined using a building-block method in which best-estimate ranges of expected future real rates of return (expected returns, net of pension plan investment expense, and inflation) are developed for each major asset class. These ranges are combined to produce the long-term expected rate of return by weighting the expected future real rates of return to the target asset allocation percentage and adding expected inflation. The target allocation and best estimates of geometric real rates of return for each major asset class are summarized in the following table:

<u>Asset Class</u>	<u>Target Allocation</u>	<u>Expected Real Rate of Return</u>
Equities	38.00%	7.77%
International Equities	17.00%	3.54%
Fixed Income	27.00%	4.85%
Real Estate	8.00%	8.97%
Alternatives	9.00%	
Private Equity		N/A
Hedge Funds		N/A
Commodities		N/A
Cash Equivalents	1.00%	N/A

BOND COUNTY, ILLINOIS
NOTES TO FINANCIAL STATEMENTS
NOVEMBER 30, 2017

NOTE 7. DEFINED BENEFIT PENSION PLAN (CONT'D)

Single Discount Rate

A Single Discount Rate of 7.50 percent was used to measure the total pension liability for the Regular Plan, SLEP and ECO plans. The projection of cash flow used to determine this Single Discount Rate assumed that the plan members' contributions will be made at the current contribution rate, and that employer contributions will be made at rates equal to the difference between actuarially determined contribution rates and the member rate. The Single Discount Rate reflects:

1. The long-term expected rate of return on pension plan investments (during the period in which the fiduciary net position is projected to be sufficient to pay benefits), and
2. The tax-exempt municipal bond rate based on an index of 20-year general obligation bonds with an average AA credit rating (which is published by the Federal Reserve) as of the measurement date (to the extent that the contributions for use with the long-term expected rate of return are not met).

For the purpose of the most recent valuation, the expected rate of return on plan investments is 7.50 percent, the municipal bond rate is 3.78 percent, and the resulting single discount rate is 7.50 percent.

Changes in the Net Pension Liability

Regular Plan	Total Pension Liability	Plan Fiduciary Net Position	Net Pension Liability (Asset)
Balances at December 31, 2015	<u>\$ 15,053,141</u>	<u>\$ 14,336,788</u>	<u>\$ 716,353</u>
Change for the Year:			
Service Cost	329,180	-	329,180
Interest on the Total Pension Liability	1,114,752	-	1,114,752
Differences Between Expected and Actual Experience of the Total Pension Liability	43,755	-	43,755
Changes of Assumptions	-	-	-
Contributions - Employer	-	268,895	(268,895)
Contributions - Employees	-	198,087	(198,087)

BOND COUNTY, ILLINOIS
NOTES TO FINANCIAL STATEMENTS
NOVEMBER 30, 2017

NOTE 7. DEFINED BENEFIT PENSION PLAN (CONT'D)

Changes in the Net Pension Liability (cont'd)

Regular Plan (cont'd)	Total Pension Liability	Plan Fiduciary Net Position	Net Pension Liability (Asset)
Change for the Year (cont'd):			
Net Investment Income	-	990,586	(990,586)
Benefit Payments, Including Refunds of Employee Contributions	(708,748)	(708,748)	-
Other (Net Transfer)	-	158,958	(158,958)
	<u>778,939</u>	<u>907,778</u>	<u>(128,839)</u>
Net Changes			
	<u>778,939</u>	<u>907,778</u>	<u>(128,839)</u>
Balances at December 31, 2016	<u>\$ 15,832,080</u>	<u>\$ 15,244,566</u>	<u>\$ 587,514</u>
SLEP Plan	Total Pension Liability	Plan Fiduciary Net Position	Net Pension Liability (Asset)
Balances at December 31, 2015	<u>\$ 3,362,241</u>	<u>\$ 2,968,164</u>	<u>\$ 394,077</u>
Change for the Year:			
Service Cost	125,817	-	125,817
Interest on the Total Pension Liability	254,412	-	254,412
Differences Between Expected and Actual Experience of the Total Pension Liability	(159,086)	-	(159,086)
Changes of Assumptions	(5,206)	-	(5,206)
Contributions - Employer	-	93,448	(93,448)
Contributions - Employees	-	47,069	(47,069)
Net Investment Income	-	211,943	(211,943)
Benefit Payments, Including Refunds of Employee Contributions	(56,910)	(56,910)	-
Other (Net Transfer)	-	41,212	(41,212)
	<u>159,027</u>	<u>336,762</u>	<u>(177,735)</u>
Net Changes			
	<u>159,027</u>	<u>336,762</u>	<u>(177,735)</u>
Balances at December 31, 2016	<u>\$ 3,521,268</u>	<u>\$ 3,304,926</u>	<u>\$ 216,342</u>

BOND COUNTY, ILLINOIS
NOTES TO FINANCIAL STATEMENTS
NOVEMBER 30, 2017

NOTE 7. DEFINED BENEFIT PENSION PLAN (CONT'D)

Changes in the Net Pension Liability (cont'd)

ECO Plan	Total Pension Liability	Plan Fiduciary Net Position	Net Pension Liability (Asset)
Balances at December 31, 2015	<u>\$ 4,503,310</u>	<u>\$ 3,793,790</u>	<u>\$ 709,520</u>
Change for the Year:			
Service Cost	85,557	-	85,557
Interest on the Total Pension Liability	332,748	-	332,748
Differences Between Expected and Actual Experience of the Total Pension Liability	(235,947)	-	(235,947)
Changes of Assumptions	(10,244)	-	(10,244)
Contributions - Employer	-	137,413	(137,413)
Contributions - Employees	-	23,856	(23,856)
Net Investment Income	-	259,804	(259,804)
Benefit Payments, Including Refunds of Employee Contributions	(195,183)	(195,183)	-
Other (Net Transfer)	-	(820)	820
Net Changes	<u>(23,069)</u>	<u>225,070</u>	<u>(248,139)</u>
Balances at December 31, 2016	<u>\$ 4,480,241</u>	<u>\$ 4,018,860</u>	<u>\$ 461,381</u>
Total for All Plans	<u>\$ 23,833,589</u>	<u>\$ 22,568,352</u>	<u>\$ 1,265,237</u>
As reported on Exhibit "A"			
Net Pension Asset			\$ -
Net Pension Liability			1,265,237
Total			<u>\$ 1,265,237</u>

BOND COUNTY, ILLINOIS
NOTES TO FINANCIAL STATEMENTS
NOVEMBER 30, 2017

NOTE 7. DEFINED BENEFIT PENSION PLAN (CONT'D)

Sensitivity of the Net Pension Liability to Changes in the Discount Rate

The following presents the plan's net pension liability, calculated using a Single Discount Rate of 7.50 percent for the Regular Plan, SLEP and ECO, respectively, as well as what the plan's net pension liability would be if it were calculated using a Single Discount Rate that is 1 percent lower or 1 percent higher:

	1% Lower 6.50%	Current Discount 7.50%	1% Higher 8.50%
Regular Plan			
Net Pension Liability/(Asset)	\$ 2,647,874	\$ 587,514	\$ (1,081,084)
	1% Lower 6.49%	Current Discount 7.49%	1% Higher 8.49%
SLEP			
Net Pension Liability/(Asset)	\$ 782,651	\$ 216,342	\$ (240,367)
	1% Lower 6.48%	Current Discount 7.48%	1% Higher 8.48%
ECO			
Net Pension Liability/(Asset)	\$ 1,010,041	\$ 461,381	\$ 927

Pension Expense, Deferred Outflows of Resources, and Deferred Inflows of Resources Related to Pensions

For the year ended November 30, 2017, the County recognized pension expense of \$583,407 which consists of \$392,934, \$98,589 and \$91,884 for the Regular Plan, SLEP and ECO, respectively. At November 30, 2017, the County reported deferred outflows of resources and deferred inflows of resources related to pensions from the following sources:

BOND COUNTY, ILLINOIS
NOTES TO FINANCIAL STATEMENTS
NOVEMBER 30, 2017

NOTE 7. DEFINED BENEFIT PENSION PLAN (CONT'D)

Pension Expense, Deferred Outflows of Resources, and Deferred Inflows of Resources Related to Pensions (cont'd)

Regular Plan	Deferred	Deferred
Deferred Amounts Related to Pensions	<u>Outflows of</u> <u>Resources</u>	<u>Inflows of</u> <u>Resources</u>
Deferred Amounts to be Recognized in Pension Expense in Future Periods		
Difference Between Expected and Actual Experience	\$ 51,750	\$ 91,836
Changes in Assumptions	77,321	-
Net Differences Between Projected and Actual Earnings on Pension Plan Investments	<u>757,446</u>	<u>-</u>
Total Deferred Amounts to be Recognized in Pension Expense in Future Periods	886,517	91,836
Pension Contribution Made Subsequent to the Measurement Date	<u>245,399</u>	<u>-</u>
Total Deferred Amounts Related to Pensions	<u>\$ 1,131,916</u>	<u>\$ 91,836</u>
SLEP	Deferred	Deferred
Deferred Amounts Related to Pensions	<u>Outflows of</u> <u>Resources</u>	<u>Inflows of</u> <u>Resources</u>
Deferred Amounts to be Recognized in Pension Expense in Future Periods		
Difference Between Expected and Actual Experience	\$ 61,588	\$ 131,983
Changes in Assumptions	9,518	4,319
Net Differences Between Projected and Actual Earnings on Pension Plan Investments	<u>147,511</u>	<u>-</u>
Total Deferred Amounts to be Recognized in Pension Expense in Future Periods	218,617	136,302

BOND COUNTY, ILLINOIS
NOTES TO FINANCIAL STATEMENTS
NOVEMBER 30, 2017

NOTE 7. DEFINED BENEFIT PENSION PLAN (CONT'D)

Pension Expense, Deferred Outflows of Resources, and Deferred Inflows of Resources Related to Pensions (cont'd)

SLEP (cont'd)	Deferred Outflows of Resources	Deferred Inflows of Resources
Deferred Amounts Related to Pensions (cont'd)	<u> </u>	<u> </u>
Deferred Amounts to be Recognized in Pension Expense in Future Periods (cont'd)		
Pension Contribution Made Subsequent to the Measurement Date	<u>89,227</u>	<u>-</u>
Total Deferred Amounts Related to Pensions	<u>\$ 307,844</u>	<u>\$ 136,302</u>
ECO	Deferred Outflows of Resources	Deferred Inflow of Resources
Deferred Amounts Related to Pensions	<u> </u>	<u> </u>
Deferred Amounts to be Recognized in Pension Expense in Future Periods		
Difference Between Expected and Actual Experience Changes in Assumptions	\$ 8,866	\$ 141,254
Net Differences Between Projected and Actual Earnings on Pension Plan Investments	<u>1,011</u>	<u>6,133</u>
Total Deferred Amounts to be Recognized in Pension Expense in Future Periods	<u>196,595</u>	<u>-</u>
Pension Contribution Made Subsequent to the Measurement Date	<u>206,472</u>	<u>147,387</u>
Total Deferred Amounts Related to Pensions	<u>\$ 317,349</u>	<u>\$ 147,387</u>
Total Deferred Amounts Related to Pensions	<u>\$ 1,757,109</u>	<u>\$ 375,525</u>

Amounts reported as deferred outflows of resources and deferred inflows of resources related to pensions will be recognized in pension expense in future periods as follows:

BOND COUNTY, ILLINOIS
NOTES TO FINANCIAL STATEMENTS
NOVEMBER 30, 2017

NOTE 7. DEFINED BENEFIT PENSION PLAN (CONT'D)

Pension Expense, Deferred Outflows of Resources, and Deferred Inflows of Resources Related to Pensions (cont'd)

Year Ending December 31,	Regular Plan Net Deferred Outflows of Resources	SLEP Plan Net Deferred Outflows of Resources	ECO Plan Net Deferred Outflows of Resources
2017	\$ 307,969	\$ 42,003	\$ (21,647)
2018	245,625	42,002	18,695
2019	224,775	35,764	57,353
2020	16,312	(13,112)	4,684
2021	-	(24,342)	-
Thereafter	-	-	-
Total	<u>\$ 794,681</u>	<u>\$ 82,315</u>	<u>\$ 59,085</u>

Payables to the Pension Plan

As of November 30, 2017, the County reported a payable of \$-0-, \$-0- and \$-0- for the Regular Plan, SLEP and ECO, respectively, for a total of \$-0- outstanding required contributions to IMRF for the month of November 30, 2017.

NOTE 8. OTHER NOTE DISCLOSURES

A. Legal Debt Margin

ASSESSED VALUATION - 2016 Tax Year (Latest Year Available)	<u>\$ 212,358,395</u>
STATUTORY DEBT LIMITATION (5.75% of Assessed Valuation)	\$ 12,210,608
Less Indebtedness Note Payable - Bank	<u>154,673</u>
LEGAL DEBT MARGIN	<u>\$ 12,055,935</u>

BOND COUNTY, ILLINOIS
NOTES TO FINANCIAL STATEMENTS
NOVEMBER 30, 2017

NOTE 8. OTHER NOTE DISCLOSURES (CONT'D)

B. Deferred Compensation Plan

The County offers its employees a deferred compensation plan created in accordance with Internal Revenue Code Section 457. The plan, available to all County employees, permits them to defer a portion of their salary until future years. The deferred compensation is not available to employees until termination, retirement, death or unforeseeable emergency.

All amounts of compensation deferred under the plan, all property and rights purchased with those amounts and all income attributable to those amounts, property or rights are (until paid or made available to the employee or other beneficiary) solely the property and rights of the County (without being restricted to the provisions of benefits under the plan), subject only to the claims of the County's general creditors. Participants' rights under the plan are equal to those of general creditors of the County in an amount equal to the fair market value of the deferred account for each participant.

It is the opinion of the County's legal counsel that the County has no liability for losses under the plan but does have the duty of due care that would be required of an ordinary prudent investor. The County believes that it is unlikely that it will use the assets to satisfy the claims of general creditors in the future.

C. Risk Management - Insurance

The County is exposed to various risks of loss related to torts; theft of, damage to and destruction of assets; errors and omissions; and natural disasters for which the County carries commercial insurance. The County purchases commercial insurance from a third party for all risks and thus retains no significant amounts of risk. No settlements have exceeded insurance coverage for the past three years.

D. Expenditures in Excess of Budget

The following funds had expenditures in excess of budgeted amounts:

	<u>Budgeted</u> <u>Expenditures</u>	<u>Actual</u> <u>Expenditures</u>
General Fund	\$ 4,289,152	\$ 4,407,262
IMRF Fund	1,412,000	1,488,378
County Health Fund	2,106,856	2,262,368
Extension Fund	82,000	84,554

BOND COUNTY, ILLINOIS
NOTES TO FINANCIAL STATEMENTS
NOVEMBER 30, 2017

NOTE 8. OTHER NOTE DISCLOSURES (CONT'D)

E. Interfund Transfers

Interfund transfers for the year ended November 30, 2017 consisted of the following amounts:

	Transfers From	Transfers To
GOVERNMENTAL FUNDS:		
MAJOR FUNDS		
County Health		
Hospice	\$ 90,000	\$ -
Hospice		
County Health	-	90,000
Total Major Funds	\$ 90,000	\$ 90,000

Transfers in the Health Department are to move Health Department loan payments to the County Health Fund.

F. Contingencies

The County has received funding from state and federal grants in the current and prior years, which are subject to audits by the granting agencies. The County believes any adjustments that may arise from the audits will be insignificant to their operations.

G. Lessor

During the year, the Health Department leased a portion of their building to the St. Luke's Episcopal Presbyterian - Hospital. The lease is a two-year lease from October 16, 2017 through October 15, 2019 for \$2,533 per month. During the current year, the County received \$5,066.

NOTE 9. TORT EXPENDITURES

The following is a list of expenditures disbursed from tort revenue:

BOND COUNTY, ILLINOIS
NOTES TO FINANCIAL STATEMENTS
NOVEMBER 30, 2017

NOTE 9. TORT EXPENDITURES (CONT'D)

Beginning Restricted Fund Balance, November 30, 2016	\$ 121,769
Receipts:	
Property Taxes	479,499
Reimbursements	27,173
Total Available	628,441
Expenditures:	
Insurance	248,502
Ending Restricted Fund Balance, November 30, 2017	\$ 379,939

NOTE 10. OPERATING LEASES

During a prior fiscal year the County entered into an operating lease for copiers. The lease is for \$249 per month for 60 months starting June 7, 2014. Rental expense for the year ended November 30, 2017 is \$2,988.

Future minimum lease obligations are as follows:

Year	
Ending	
<u>November 30,</u>	
2018	\$ 2,988
2019	1,743
	\$ 4,731

NOTE 11. DEFICIT FUND BALANCE

The following fund had a deficit fund balance at November 30, 2017:

Mental Health	\$ 327,699
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BOND COUNTY, ILLINOIS
 REQUIRED SUPPLEMENTARY INFORMATION
 SCHEDULE OF REVENUES, EXPENDITURES
 AND CHANGES IN FUND BALANCE
 BUDGET (GAAP BASIS) AND ACTUAL
 GENERAL AND MAJOR SPECIAL REVENUE FUNDS
 YEAR ENDED NOVEMBER 30, 2017

	General Fund		IMRF		County Health		County Highway		County Hospice		Savings		Mental Health	
	Original and Final Budget	Actual	Original and Final Budget	Actual	Original and Final Budget	Actual	Original and Final Budget	Actual	Original and Final Budget	Actual	Original and Final Budget	Actual	Original and Final Budget	Actual
	REVENUES:													
Taxes														
Property	\$ 888,500	\$ 876,784	\$ 957,000	\$ 953,993	\$ 71,840	\$ 71,764	\$ 205,000	\$ 204,790	\$ -	\$ -	\$ -	\$ -	\$ 71,840	\$ 71,764
Intergovernmental Receipts														
State Sales Tax	290,000	344,310	-	-	-	-	-	-	-	-	-	-	-	-
Income Tax	950,000	897,930	-	-	-	-	-	-	-	-	-	-	-	-
Replacement Taxes	127,000	136,811	7,700	7,550	-	-	-	-	-	-	-	-	-	-
Illinois Gaming	2,000	-	-	-	-	-	-	-	-	-	-	-	-	-
Operating Grants	-	-	-	-	564,657	792,929	-	-	-	-	19,334	36,269	-	-
Grants and Contributions	31,100	83,098	-	-	-	-	-	-	-	-	-	-	-	-
Charges for Services	1,038,000	991,539	-	-	1,322,023	1,082,538	175,000	195,114	726,342	650,021	-	-	426,427	399,797
Rent	3,600	3,600	-	-	-	-	-	-	-	-	-	-	-	-
Interest Income	3,300	8,282	-	-	462	2,525	-	-	100	2,197	-	3,142	-	-
Licenses and Permits	18,250	61,501	-	-	-	-	-	-	-	-	-	-	-	-
Fines and Fees	-	-	-	-	-	-	-	-	-	-	278,940	425,330	-	-
Reimbursements and Refunds	794,027	862,365	-	-	-	-	99,500	89,965	-	-	-	-	-	-
Employee Contribution	-	-	600,000	618,154	-	-	-	-	-	-	-	-	-	-
Coal Option	120,965	120,966	-	-	-	-	-	-	-	-	-	-	-	-
Miscellaneous	7,800	-	-	-	3,379	9,119	150,000	16,951	2,293	1,987	-	-	1,605	1,264
Total Revenues	4,274,542	4,387,186	1,564,700	1,579,697	1,962,361	1,958,875	629,500	506,820	728,735	654,205	298,274	464,741	499,872	472,825
EXPENDITURES:														
Current														
General Government	1,563,843	1,567,632	1,412,000	1,488,378	-	-	-	-	-	-	87,185	75,110	-	-
Public Safety	1,763,346	1,841,197	-	-	-	-	-	-	-	-	151,469	166,100	-	-
Public Health and Welfare	-	-	-	-	2,016,856	2,082,368	-	-	468,344	417,057	-	-	621,722	603,599
Highways and Streets	-	-	-	-	-	-	598,550	462,746	-	-	-	-	-	-
Judicial and Courts	961,963	998,433	-	-	-	-	-	-	-	-	246,000	99,388	-	-
Debt Service														
Principal Paid	-	-	-	-	90,000	175,165	65,000	40,673	-	-	-	-	-	-
Interest	-	-	-	-	-	4,835	-	2,626	-	-	-	-	-	-
Capital Outlay	-	-	-	-	-	-	25,000	-	-	-	-	56,190	-	-
Total Expenditures	4,289,152	4,407,262	1,412,000	1,488,378	2,106,856	2,262,368	688,550	506,045	468,344	417,057	484,654	396,788	621,722	603,599
Excess (Deficiency) of Revenues Over Expenditures	(14,610)	(20,076)	152,700	91,319	(144,495)	(303,493)	(59,050)	775	260,391	237,148	(186,380)	67,953	(121,850)	(130,774)

BOND COUNTY, ILLINOIS
REQUIRED SUPPLEMENTARY INFORMATION
SCHEDULE OF REVENUES, EXPENDITURES
AND CHANGES IN FUND BALANCE
BUDGET (GAAP BASIS) AND ACTUAL
GENERAL AND MAJOR SPECIAL REVENUE FUNDS
YEAR ENDED NOVEMBER 30, 2017

	General Fund		IMRF		County Health		County Highway		County Hospice		Savings		Mental Health	
	Original and Final Budget	Actual	Original and Final Budget	Actual	Original and Final Budget	Actual	Original and Final Budget	Actual	Original and Final Budget	Actual	Original and Final Budget	Actual	Original and Final Budget	Actual
	OTHER FINANCING SOURCES (USES):													
Transfer (to) Other Funds	-	-	-	-	-	90,000	-	-	(90,000)	(90,000)	-	-	-	-
Net Change in Fund Balance	<u>\$ (14,610)</u>	<u>(20,076)</u>	<u>\$ 152,700</u>	<u>91,319</u>	<u>\$ (144,495)</u>	<u>(213,493)</u>	<u>\$ (59,050)</u>	<u>775</u>	<u>\$ 170,391</u>	<u>147,148</u>	<u>\$ (186,380)</u>	<u>67,953</u>	<u>\$ (121,850)</u>	<u>(130,774)</u>
Fund Balance (Deficit), Beginning of Year		<u>1,685,853</u>		<u>397,297</u>		<u>1,014,919</u>		<u>60,985</u>		<u>467,569</u>		<u>1,004,391</u>		<u>(196,925)</u>
FUND BALANCE (DEFICIT), END OF YEAR		<u>\$ 1,665,777</u>		<u>\$ 488,616</u>		<u>\$ 801,426</u>		<u>\$ 61,760</u>		<u>\$ 614,717</u>		<u>\$ 1,072,344</u>		<u>\$ (327,699)</u>

BOND COUNTY, ILLINOIS
NOTES TO REQUIRED SUPPLEMENTARY INFORMATION
NOVEMBER 30, 2017

NOTE 1. EXPENDITURES IN EXCESS OF BUDGET

The following funds had expenditures in excess of budgeted amounts:

	Budget	Actual
General Fund	\$ 4,289,152	\$ 4,407,262
IMRF	1,412,000	1,488,378
County Health	2,106,856	2,262,368

NOTE 2. BUDGET

The County follows these procedures in establishing the budget and the appropriations data reflected in the financial statements for the year ended November 30, 2017:

- 1) By September 1, County officers submit to the County Board Budget Committee proposed operating budget and appropriations for their respective offices for the fiscal year commencing the following December 1. The appropriation includes only proposed expenditures.
- 2) Prior to October 1, the Budget Committee presents a model budget and the appropriations to the entire County Board. A copy of the Board approved model budget and appropriations are posted for public examination.
- 3) Prior to November 15, a public hearing is conducted to obtain taxpayer comments.
- 4) Prior to December 1, the County Board gives final approval to the budget.
- 5) After the budget is approved, the appropriations ordinance is set 10% higher than the budget. The County Board adopts an appropriation ordinance for all funds.
- 6) Formal budgetary integration is employed as a management control device during the year for the General and Special Revenue Funds.

The appropriated budget is prepared by fund, function and department. The County's department heads may make transfers of appropriations within a department. Transfers of appropriations between departments require the approval of the County Board. The legal level of budgetary control (the level at which expenditures may not legally exceed appropriations) is the fund level.

BOND COUNTY, ILLINOIS
 REQUIRED SUPPLEMENTARY INFORMATION
 MULTIYEAR SCHEDULE OF CHANGES IN NET PENSION
 LIABILITY AND RELATED RATIOS
 ILLINOIS MUNICIPAL RETIREMENT FUND - REGULAR PLAN
 NOVEMBER 30, 2017

LAST THREE CALENDAR YEARS

<u>Calendar year ending December 31,</u>	<u>2016</u>	<u>2015</u>	<u>2014</u>
Total Pension Liability			
Service Cost	\$ 329,180	\$ 304,034	\$ 312,242
Interest on the Total Pension Liability	1,114,752	1,082,978	993,369
Benefit Changes	-	-	-
Difference Between Expected and Actual Experience	43,755	(219,750)	139,475
Assumption Changes	-	-	511,052
Benefit Payments and Refunds	(708,748)	(803,623)	(710,876)
Net Change in Total Pension Liability	<u>778,939</u>	<u>363,639</u>	<u>1,245,262</u>
Total Pension Liability - Beginning	<u>15,053,141</u>	<u>14,689,502</u>	<u>13,444,240</u>
Total Pension Liability - Ending (a)	<u>\$ 15,832,080</u>	<u>\$ 15,053,141</u>	<u>\$ 14,689,502</u>
Plan Fiduciary Net Position			
Employer Contributions	\$ 268,895	\$ 270,828	\$ 280,424
Employee Contributions	198,087	193,783	131,450
Pension Plan Net Investment Income	990,586	73,675	861,550
Benefit Payments and Refunds	(708,748)	(803,623)	(710,876)
Other	158,958	(302,405)	68,703
Net Change in Plan Fiduciary Net Position	<u>907,778</u>	<u>(567,742)</u>	<u>631,251</u>
Plan Fiduciary Net Position - Beginning	<u>14,336,788</u>	<u>14,904,530</u>	<u>14,273,279</u>
Plan Fiduciary Net Position - Ending (b)	<u>\$ 15,244,566</u>	<u>\$ 14,336,788</u>	<u>\$ 14,904,530</u>
Net Pension Liability/(Asset) - Ending (a)-(b)	\$ 587,514	\$ 716,353	\$ (215,028)
Plan Fiduciary Net Position as a Percentage of Total Pension Liability	96.29%	95.24%	101.46%
Covered Valuation Payroll	\$ 3,009,481	\$ 3,091,887	\$ 2,921,082
Net Pension Liability as a Percentage of Covered Valuation Payroll	19.52%	23.17%	-7.36%

Notes to Schedule:

This schedule is presented to illustrate the requirements to show information for 10 years. However, until a full 10-year trend is compiled, information is presented for those years for which information is available.

BOND COUNTY, ILLINOIS
 REQUIRED SUPPLEMENTARY INFORMATION
 MULTIYEAR SCHEDULE OF CHANGES IN NET PENSION
 LIABILITY AND RELATED RATIOS
 ILLINOIS MUNICIPAL RETIREMENT FUND - ECO PLAN
 NOVEMBER 30, 2017

LAST THREE CALENDAR YEARS

<u>Calendar year ending December 31,</u>	<u>2016</u>	<u>2015</u>	<u>2014</u>
Total Pension Liability			
Service Cost	\$ 85,557	\$ 75,545	\$ 82,313
Interest on the Total Pension Liability	332,748	314,223	307,543
Benefit Changes	-	-	-
Difference Between Expected and Actual Experience	(235,947)	46,168	(170,996)
Assumption Changes	(10,244)	5,263	59,483
Benefit Payments and Refunds	(195,183)	(190,695)	(180,848)
Net Change in Total Pension Liability	<u>(23,069)</u>	<u>250,504</u>	<u>97,495</u>
Total Pension Liability - Beginning	<u>4,503,310</u>	<u>4,252,806</u>	<u>4,155,311</u>
Total Pension Liability - Ending (a)	<u>\$ 4,480,241</u>	<u>\$ 4,503,310</u>	<u>\$ 4,252,806</u>
Plan Fiduciary Net Position			
Employer Contributions	\$ 137,413	\$ 160,511	\$ 149,753
Employee Contributions	23,856	25,534	22,468
Pension Plan Net Investment Income	259,804	18,720	215,284
Benefit Payments and Refunds	(195,183)	(190,695)	(180,848)
Other	(820)	33,417	6,083
Net Change in Plan Fiduciary Net Position	<u>225,070</u>	<u>47,487</u>	<u>212,740</u>
Plan Fiduciary Net Position - Beginning	<u>3,793,790</u>	<u>3,746,303</u>	<u>3,533,563</u>
Plan Fiduciary Net Position - Ending (b)	<u>\$ 4,018,860</u>	<u>\$ 3,793,790</u>	<u>\$ 3,746,303</u>
Net Pension Liability/(Asset) - Ending (a)-(b)	<u>\$ 461,381</u>	<u>\$ 709,520</u>	<u>\$ 506,503</u>
Plan Fiduciary Net Position as a Percentage of Total Pension Liability	89.70%	84.24%	88.09%
Covered Valuation Payroll	\$ 318,087	\$ 332,599	\$ 299,567
Net Pension Liability as a Percentage of Covered Valuation Payroll	145.05%	213.33%	169.08%

Notes to Schedule:

This schedule is presented to illustrate the requirements to show information for 10 years. However, until a full 10-year trend is compiled, information is presented for those years for which information is available.

BOND COUNTY, ILLINOIS
 REQUIRED SUPPLEMENTARY INFORMATION
 MULTIYEAR SCHEDULE OF CHANGES IN NET PENSION
 LIABILITY AND RELATED RATIOS
 ILLINOIS MUNICIPAL RETIREMENT FUND - SLEP PLAN
 NOVEMBER 30, 2017

LAST THREE CALENDAR YEARS

<u>Calendar year ending December 31,</u>	<u>2016</u>	<u>2015</u>	<u>2014</u>
Total Pension Liability			
Service Cost	\$ 125,817	\$ 117,929	\$ 117,151
Interest on the Total Pension Liability	254,412	227,644	203,393
Benefit Changes	-	-	-
Difference Between Expected and Actual Experience	(159,086)	64,551	36,955
Assumption Changes	(5,206)	5,110	12,114
Benefit Payments and Refunds	(56,910)	(58,571)	(34,727)
Net Change in Total Pension Liability	<u>159,027</u>	<u>356,663</u>	<u>334,886</u>
Total Pension Liability - Beginning	<u>3,362,241</u>	<u>3,005,578</u>	<u>2,670,692</u>
Total Pension Liability - Ending (a)	<u>\$ 3,521,268</u>	<u>\$ 3,362,241</u>	<u>\$ 3,005,578</u>
Plan Fiduciary Net Position			
Employer Contributions	\$ 93,448	\$ 90,754	\$ 120,352
Employee Contributions	47,069	65,829	49,884
Pension Plan Net Investment Income	211,943	14,720	177,011
Benefit Payments and Refunds	(56,910)	(58,571)	(34,727)
Other	41,212	(39,507)	(251,642)
Net Change in Plan Fiduciary Net Position	<u>336,762</u>	<u>73,225</u>	<u>60,878</u>
Plan Fiduciary Net Position - Beginning	<u>2,968,164</u>	<u>2,894,939</u>	<u>2,834,061</u>
Plan Fiduciary Net Position - Ending (b)	<u>\$ 3,304,926</u>	<u>\$ 2,968,164</u>	<u>\$ 2,894,939</u>
Net Pension Liability/(Asset) - Ending (a)-(b)	\$ 216,342	\$ 394,077	\$ 110,639
Plan Fiduciary Net Position as a Percentage of Total Pension Liability	93.86%	88.28%	96.32%
Covered Valuation Payroll	\$ 627,584	\$ 643,325	\$ 665,116
Net Pension Liability as a Percentage of Covered Valuation Payroll	34.47%	61.26%	16.63%

Notes to Schedule:

This schedule is presented to illustrate the requirements to show information for 10 years. However, until a full 10-year trend is compiled, information is presented for those years for which information is available.

BOND COUNTY, ILLINOIS
REQUIRED SUPPLEMENTARY INFORMATION
MULTIYEAR SCHEDULE OF CONTRIBUTIONS
ILLINOIS MUNICIPAL RETIREMENT FUND - REGULAR PLAN
LAST 10 CALENDAR YEARS
(SCHEDULE TO BE BUILT PROSPECTIVELY FROM 2016)
NOVEMBER 30, 2017

<u>Calendar Year Ending December 31,</u>	<u>Actuarially Determined Contribution</u>	<u>Actual Contribution</u>	<u>Contribution Deficiency (Excess)</u>	<u>Covered Valuation Payroll</u>	<u>Actual Contribution as a % of Covered Valuation Payroll</u>
2014	\$ 280,424	\$ 280,424	\$ -	\$ 2,921,082	9.60%
2015	278,270	270,828	7,442	3,091,887	8.76%
2016	268,895	268,895	-	3,009,481	8.93%

Notes to Schedule:

This schedule is presented to illustrate the requirements to show information for 10 years. However, until a full 10-year trend is compiled, information is presented for those years for which information is available.

BOND COUNTY, ILLINOIS
REQUIRED SUPPLEMENTARY INFORMATION
MULTIYEAR SCHEDULE OF CONTRIBUTIONS
ILLINOIS MUNICIPAL RETIREMENT FUND - ECO PLAN
LAST 10 CALENDAR YEARS
(SCHEDULE TO BE BUILT PROSPECTIVELY FROM 2016)
NOVEMBER 30, 2017

<u>Calendar Year Ending December 31,</u>	<u>Actuarially Determined Contribution</u>	<u>Actual Contribution</u>	<u>Contribution Deficiency (Excess)</u>	<u>Covered Valuation Payroll</u>	<u>Actual Contribution as a % of Covered Valuation Payroll</u>
2014	\$ 179,320	\$ 149,753	\$ 29,567	\$ 299,567	49.99%
2015	157,818	160,511	(2,693)	332,599	48.26%
2016	137,413	137,413	-	318,087	43.20%

Notes to Schedule:

This schedule is presented to illustrate the requirements to show information for 10 years. However, until a full 10-year trend is compiled, information is presented for those years for which information is available.

BOND COUNTY, ILLINOIS
REQUIRED SUPPLEMENTARY INFORMATION
MULTIYEAR SCHEDULE OF CONTRIBUTIONS
ILLINOIS MUNICIPAL RETIREMENT FUND - SLEP PLAN
LAST 10 CALENDAR YEARS
(SCHEDULE TO BE BUILT PROSPECTIVELY FROM 2016)
NOVEMBER 30, 2017

<u>Calendar Year Ending December 31,</u>	<u>Actuarially Determined Contribution</u>	<u>Actual Contribution</u>	<u>Contribution Deficiency (Excess)</u>	<u>Covered Valuation Payroll</u>	<u>Actual Contribution as a % of Covered Valuation Payroll</u>
2014	\$ 106,019	\$ 120,352	\$ (14,333)	\$ 665,116	18.09%
2015	83,311	90,754	(7,443)	643,325	14.11%
2016	93,448	93,448	-	627,584	14.89%

Notes to Schedule:

This schedule is presented to illustrate the requirements to show information for 10 years. However, until a full 10-year trend is compiled, information is presented for those years for which information is available.

BOND COUNTY, ILLINOIS
REQUIRED SUPPLEMENTARY INFORMATION
NOTES TO THE SCHEDULE OF CONTRIBUTIONS
ILLINOIS MUNICIPAL RETIREMENT FUND
SUMMARY OF ACTUARIAL METHODS AND ASSUMPTIONS
USED IN THE CALCULATION OF THE 2016 CONTRIBUTION RATE*
NOVEMBER 30, 2017

Valuation Date:

Notes Actuarially determined contribution rates are calculated as of December 31 each year, which are 12 months prior to the beginning of the fiscal year in which contributions are reported.

Methods and Assumptions Used to Determine Contribution Rates:

Actuarial Cost Method	Aggregate Entry Age Normal
Amortization Method	Level Percentage of Payroll, Closed
Remaining Amortization Period	Non-Taxing bodies: 10-year rolling period. Taxing bodies (Regular, SLEP and ECO groups): 27-year closed period until remaining period reaches 15 years (then 15 year rolling period). Early Retirement Incentive Plan liabilities: a period up to 10 years selected by the Employer upon adoption of ERI. SLEP supplemental liabilities attributable to Public Act 94-712 were financed over 22 years for most employers (two employers were financed over 33 years).
Asset Valuation Method	5-Year smoothed market; 20% corridor
Wage Growth	3.50%
Price Inflation	2.75% - approximate; No explicit price inflation assumption is used in this valuation.
Salary Increases	3.75% to 14.50% including inflation
Investment Rate of Return	7.50%
Retirement Age	Experience-based table of rates that are specific to the type of eligibility condition. Last updated for the 2014 valuation pursuant to an experience study of the period 2011-2013.

BOND COUNTY, ILLINOIS
REQUIRED SUPPLEMENTARY INFORMATION
NOTES TO THE SCHEDULE OF CONTRIBUTIONS
ILLINOIS MUNICIPAL RETIREMENT FUND
SUMMARY OF ACTUARIAL METHODS AND ASSUMPTIONS
USED IN THE CALCULATION OF THE 2016 CONTRIBUTION RATE*
NOVEMBER 30, 2017

Mortality

For non-disabled retirees, an IMRF specific mortality table was used with fully generational projection scale MP-2014 (base year 2012). The IMRF specific rates were developed from the PR-2014 Blue Collar Health Annuitant Mortality Table with adjustment to match current IMRF experience. For disabled retirees, an IMRF specific mortality table was used with fully generational projection scale MP-2014 (base year 2012). The IMRF specific rates were developed from the RP-2014 Disabled Retirees Mortality Table applying the same adjustments that were applied for non-disabled lives. For active members, an IMRF specific mortality table was used with fully generational projection scale MP-2014 (base year 2012). The IMRF specific rates were developed from RP-2014 Employee Mortality Table with adjustments to match current IMRF experience.

Other Information:

Notes

There were no benefit changes during the year.

* Based on Valuation Assumptions used in the December 31, 2014 actuarial valuation.

BOND COUNTY, ILLINOIS
STATEMENT OF REVENUES, EXPENDITURES
AND CHANGES IN FUND BALANCE
BUDGET (GAAP BASIS) AND ACTUAL
GENERAL FUND
YEAR ENDED NOVEMBER 30, 2017

(WITH SUMMARIZED COMPARATIVE INFORMATION FOR YEAR ENDED NOVEMBER 30, 2016)

	General Fund		
	Final Budget	2017 Actual	2016 Actual
REVENUES:			
Taxes			
Property	\$ 888,500	\$ 876,784	\$ 858,806
Intergovernmental Receipts			
State Sales Tax	290,000	344,310	309,327
Income Tax	950,000	897,930	927,783
Replacement Taxes	127,000	136,811	145,642
Illinois Gaming	2,000	-	7,658
Grants and Contributions			
County Clerk	4,500	10,305	4,680
Circuit Clerk	1,100	1,230	1,846
Sheriff	-	40,000	-
State's Attorney	25,500	31,563	25,250
Charges for Services			
County Collector	29,000	23,514	4,970
County Clerk	125,000	113,375	107,646
Circuit Clerk	805,000	785,212	685,217
County Sheriff	34,000	38,217	41,069
Animal Control	37,000	27,251	7,434
Judiciary and Court	4,000	3,970	4,850
State's Attorney	4,000	-	-
Rent	3,600	3,600	3,600
Interest Income	3,300	8,282	5,336
Licenses and Permits			
Liquor License	3,000	2,400	3,600
Building Permits	13,000	33,285	17,252
Zoning Fees	2,250	24,320	1,978
Reimbursements and Refunds			
Salaries	234,910	246,390	263,013
Health Insurance	480,110	535,122	406,199
Attorney Fees	50,000	45,252	45,294
Miscellaneous	29,007	35,601	42,400
Coal Option	120,965	120,966	120,966
Miscellaneous	7,800	1,496	-
Total Revenues	<u>4,274,542</u>	<u>4,387,186</u>	<u>4,041,816</u>

BOND COUNTY, ILLINOIS
STATEMENT OF REVENUES, EXPENDITURES
AND CHANGES IN FUND BALANCE
BUDGET (GAAP BASIS) AND ACTUAL
GENERAL FUND
YEAR ENDED NOVEMBER 30, 2017

(WITH SUMMARIZED COMPARATIVE INFORMATION FOR YEAR ENDED NOVEMBER 30, 2016)

	General Fund		
	Final Budget	2017 Actual	2016 Actual
EXPENDITURES:			
Current			
General and Administrative			
General Government			
Health Insurance	825,000	890,469	803,629
Contractual Services	65,000	52,887	69,102
Regional Superintendent Salary	30,000	28,901	27,927
Audit	36,000	22,860	22,230
Telephone	7,000	5,582	9,671
Miscellaneous	5,207	1,160	1,518
Supervisor of Assessment			
Salaries	148,976	144,376	133,399
Office Expenses	27,755	6,758	20,045
Miscellaneous	400	1,031	1,344
Building and Zoning			
Salaries	23,450	22,554	22,051
Office Expenses	2,100	291	306
Miscellaneous	100	1,178	228
County Clerk			
Salaries	159,713	152,086	152,545
Office Expenses	4,600	3,816	2,871
Election Judges	19,000	24,230	39,988
Election Supplies	38,000	38,220	42,954
Miscellaneous	2,200	1,992	2,446
County Treasurer			
Salaries	127,885	127,783	123,405
Office Expenses	3,182	402	1,472
Miscellaneous	500	395	449
County Board			
Salaries	35,025	35,025	34,425
Office Expenses	1,950	1,442	1,140
Miscellaneous	800	4,194	185
Total General and Administrative	<u>1,563,843</u>	<u>1,567,632</u>	<u>1,513,330</u>

BOND COUNTY, ILLINOIS
STATEMENT OF REVENUES, EXPENDITURES
AND CHANGES IN FUND BALANCE
BUDGET (GAAP BASIS) AND ACTUAL
GENERAL FUND

YEAR ENDED NOVEMBER 30, 2017

(WITH SUMMARIZED COMPARATIVE INFORMATION FOR YEAR ENDED NOVEMBER 30, 2016)

	General Fund		
	Final Budget	2017 Actual	2016 Actual
EXPENDITURES (CONT'D):			
Current (cont'd)			
Public Safety			
Emergency Disaster Services			
Salaries	3,000	3,000	3,000
Miscellaneous	3,906	3,018	65
County Sheriff			
Salaries	1,245,500	1,261,567	1,248,273
Office Expense	6,100	6,654	5,358
Maintenance	14,000	26,439	31,340
Rental	8,000	10,608	10,989
Prisoner Expenses	131,110	165,581	111,407
Gasoline/Oil	50,000	47,803	47,285
Uniforms/Clothing	6,800	6,361	6,442
Juvenile Detention	20,000	17,250	25,325
Small Equipment	-	28,393	-
Miscellaneous	5,580	11,089	8,767
Capital Outlay	3,500	-	-
County Coroner			
Salaries	14,300	14,300	12,858
Professional Services	6,100	10,685	18,102
Miscellaneous	1,450	337	331
Probation			
Salaries	207,000	194,236	190,681
Animal Control			
Salaries	30,000	26,200	19,067
Miscellaneous	7,000	7,676	6,088
Total Public Safety	<u>1,763,346</u>	<u>1,841,197</u>	<u>1,745,378</u>
Judiciary and Court			
Circuit Clerk			
Salaries	189,799	210,187	203,648
Office Expenses	18,500	19,957	17,183
Audit	6,300	6,300	6,000

BOND COUNTY, ILLINOIS
STATEMENT OF REVENUES, EXPENDITURES
AND CHANGES IN FUND BALANCE
BUDGET (GAAP BASIS) AND ACTUAL
GENERAL FUND
YEAR ENDED NOVEMBER 30, 2017

(WITH SUMMARIZED COMPARATIVE INFORMATION FOR YEAR ENDED NOVEMBER 30, 2016)

	General Fund		
	Final Budget	2017 Actual	2016 Actual
EXPENDITURES (CONT'D):			
Current (cont'd)			
Judiciary and Court (cont'd)			
Circuit Clerk (cont'd)			
Miscellaneous	1,100	630	1,780
State's Attorney			
Salaries	313,587	285,350	276,951
Office Expenses	6,627	32,223	31,174
Outside Contracts	8,350	8,240	8,246
Miscellaneous	3,400	3,954	3,583
Court Operations			
Juror Expenses	4,200	679	4,264
Office Expenses	2,100	1,335	1,271
Legal Services	195,000	200,849	189,823
Dues and Subscriptions	13,000	17,869	15,865
Courthouse and Jail			
Repairs and Maintenance	35,000	33,313	41,380
Utilities	55,000	62,737	55,138
Outside Contracts	20,000	22,864	32,456
Rent Expense	90,000	91,946	90,011
Total Judiciary and Court	<u>961,963</u>	<u>998,433</u>	<u>978,773</u>
Total Expenditures	<u>4,289,152</u>	<u>4,407,262</u>	<u>4,237,481</u>
Net Change in Fund Balance	<u>\$ (14,610)</u>	(20,076)	(195,665)
Fund Balance, Beginning of Year		<u>1,685,853</u>	<u>1,881,518</u>
FUND BALANCE, END OF YEAR		<u>\$ 1,665,777</u>	<u>\$ 1,685,853</u>

BOND COUNTY, ILLINOIS
STATEMENT OF REVENUES, EXPENDITURES
AND CHANGES IN FUND BALANCE
BUDGET (GAAP BASIS) AND ACTUAL
MAJOR DEBT SERVICE FUND
YEAR ENDED NOVEMBER 30, 2017

(WITH SUMMARIZED COMPARATIVE INFORMATION FOR YEAR ENDED NOVEMBER 30, 2016)

	Final Budget	2017 Actual	2016 Actual
REVENUES:			
Property Taxes	\$ -	\$ -	\$ 289,631
Reimbursements	-	-	-
Total Revenues	<u>-</u>	<u>-</u>	<u>289,631</u>
EXPENDITURES:			
Current			
General Government			
Insurance	-	-	-
Debt Service			
Principal	-	-	285,000
Interest	-	-	4,631
Total Expenditures	<u>-</u>	<u>-</u>	<u>289,631</u>
Excess of Revenues Over Expenditures	-	-	-
OTHER FINANCING SOURCES (USES):			
Transfer (Out)	-	-	-
Net Change in Fund Balance	<u>\$ -</u>	-	-
Fund Balance, Beginning of Year		-	-
FUND BALANCE, END OF YEAR		<u>\$ -</u>	<u>\$ -</u>

BOND COUNTY, ILLINOIS
COMBINING BALANCE SHEET
NONMAJOR GOVERNMENTAL FUNDS
NOVEMBER 30, 2017

(WITH SUMMARIZED COMPARATIVE INFORMATION FOR YEAR ENDED NOVEMBER 30, 2016)

	Special Revenue Funds														2017 Totals	2016 Totals
	Unemployment Compensation	County Aid to Bridges	County Motor Fuel Tax	Engineering Revolving	Highway Matching	Mental Deficiency Fund (FAYCO)	Special Service District	Extension Service	Public Building Commission	911 Emergency System	Solid Waste	Noxious Weed Control	Senior Citizen	Insurance		
ASSETS:																
Cash and Cash Equivalents	\$ 166,421	\$ 345,504	\$ 78,606	\$ 28,570	\$ 480,387	\$ 1,121	\$ 310,924	\$ 1,861	\$ 483,389	\$ 185,598	\$ 29,581	\$ 1,762	\$ 1,281	\$ 389,214	\$ 2,504,219	\$ 2,013,841
Receivables																
Property Taxes	35,000	105,000	-	-	105,000	70,000	110,000	88,454	-	-	-	-	56,160	480,000	1,049,614	1,022,145
Other Governmental Entities	12,150	7,232	66,204	30,346	24,402	160	269	266	336	59,768	-	-	65,253	1,507	267,893	272,537
Due From Other Funds	134	372	-	-	372	-	-	-	2,658	-	-	-	-	1,258	4,794	6,996
TOTAL ASSETS	\$ 213,705	\$ 458,108	\$ 144,810	\$ 58,916	\$ 610,161	\$ 71,281	\$ 421,193	\$ 90,581	\$ 486,383	\$ 245,366	\$ 29,581	\$ 1,762	\$ 122,694	\$ 871,979	\$ 3,826,520	\$ 3,315,519
LIABILITIES:																
Accounts Payable	\$ -	\$ 276	\$ 44,982	\$ -	\$ -	\$ 1,281	\$ 6,887	\$ 2,127	\$ -	\$ 7,491	\$ 500	\$ -	\$ 66,534	\$ 12,040	\$ 142,118	\$ 112,254
Accrued Wages	-	-	-	-	-	-	-	-	-	1,454	-	-	-	-	1,454	1,383
Unearned Revenue	-	-	3,749	-	-	-	-	-	-	31,327	-	-	-	-	35,076	33,188
Total Liabilities	-	276	48,731	-	-	1,281	6,887	2,127	-	40,272	500	-	66,534	12,040	178,648	146,825
DEFERRED INFLOWS OF RESOURCES:																
Unavailable Property Taxes	35,000	105,000	-	-	105,000	70,000	110,000	88,454	-	-	-	-	56,160	480,000	1,049,614	1,022,145
MUNICIPAL EQUITY:																
Fund Balance																
Restricted	178,705	352,832	96,079	-	505,161	-	304,306	-	486,383	205,094	-	-	-	379,939	2,508,499	2,063,619
Committed	-	-	-	-	-	-	-	-	-	-	29,081	1,762	-	-	30,843	33,443
Assigned	-	-	-	58,916	-	-	-	-	-	-	-	-	-	-	58,916	49,487
Total Municipal Equity	178,705	352,832	96,079	58,916	505,161	-	304,306	-	486,383	205,094	29,081	1,762	-	379,939	2,598,258	2,146,549
TOTAL LIABILITIES, DEFERRED INFLOWS OF RESOURCES AND MUNICIPAL EQUITY	\$ 213,705	\$ 458,108	\$ 144,810	\$ 58,916	\$ 610,161	\$ 71,281	\$ 421,193	\$ 90,581	\$ 486,383	\$ 245,366	\$ 29,581	\$ 1,762	\$ 122,694	\$ 871,979	\$ 3,826,520	\$ 3,315,519

BOND COUNTY, ILLINOIS
 COMBINING STATEMENT OF REVENUES, EXPENDITURES
 AND CHANGES IN FUND BALANCE
 NONMAJOR GOVERNMENTAL FUNDS
 YEAR ENDED NOVEMBER 30, 2017
 (WITH SUMMARIZED COMPARATIVE INFORMATION FOR YEAR ENDED NOVEMBER 30, 2016)

	Special Revenue Funds													2017 Totals	2016 Totals	
	Unemployment Compensation	County Aid to Bridges	County Motor Fuel Tax	Engineering Revolving	Highway Matching	Mental Deficiency Fund (FAYCO)	Special Service District	Extension Service	Public Building Commission	911 Emergency System	Solid Waste	Noxious Weed Control	Senior Citizens Insurance			
REVENUES:																
Property Taxes	\$ 34,981	\$ 102,395	\$ -	\$ -	\$ 102,395	\$ 50,912	\$ 109,888	\$ 84,554	\$ 89,922	\$ -	\$ -	\$ -	\$ 53,035	\$ 479,499	\$ 1,107,581	\$ 804,881
Motor Fuel Taxes	-	-	294,969	-	-	-	-	-	-	-	-	-	-	-	294,969	346,515
Operating Grants	-	-	-	-	24,080	-	-	-	-	-	-	-	483,286	-	507,366	387,124
Interest	-	368	333	-	550	-	-	-	1,453	311	-	-	-	-	3,015	2,918
Reimbursements and Refunds	-	-	44,903	-	-	-	-	-	-	-	-	-	-	27,173	72,076	74,182
Charges for Services	-	25,110	-	30,345	-	-	-	-	-	174,263	-	-	-	-	229,718	221,503
Total Revenues	34,981	127,873	340,205	30,345	127,025	50,912	109,888	84,554	91,375	174,574	-	-	536,321	506,672	2,214,725	1,837,123
EXPENDITURES:																
Current																
General Government	3,478	-	-	-	-	50,912	-	84,554	-	-	-	-	-	248,502	387,446	383,691
Public Safety	-	-	-	-	-	-	57,708	-	-	160,318	-	-	536,321	-	754,347	617,791
Judicial and Courts	-	-	-	-	-	-	-	-	15,838	-	-	-	-	-	15,838	11,994
Highways and Streets	-	107,718	411,666	20,916	62,485	-	-	-	-	-	-	-	-	-	602,785	526,785
Solid Waste	-	-	-	-	-	-	-	-	-	-	2,600	-	-	-	2,600	1,200
Capital Outlay	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	28,030
Total Expenditures	3,478	107,718	411,666	20,916	62,485	50,912	57,708	84,554	15,838	160,318	2,600	-	536,321	248,502	1,763,016	1,569,491
Excess (Deficiency) of Revenues Over Expenditures	31,503	20,155	(71,461)	9,429	64,540	-	52,180	-	75,537	14,256	(2,600)	-	-	258,170	451,709	267,632
OTHER FINANCING SOURCES																
Transfer In	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	155,800
Net Change in Fund Balance	31,503	20,155	(71,461)	9,429	64,540	-	52,180	-	75,537	14,256	(2,600)	-	-	258,170	451,709	423,432
Fund Balance, Beginning of Year	147,202	332,677	167,540	49,487	440,621	-	252,126	-	410,846	190,838	31,681	1,762	-	121,769	2,146,549	1,723,117
FUND BALANCE, END OF YEAR	\$ 178,705	\$ 352,832	\$ 96,079	\$ 58,916	\$ 505,161	\$ -	\$ 304,306	\$ -	\$ 486,383	\$ 205,094	\$ 29,081	\$ 1,762	\$ -	\$ 379,939	\$ 2,598,258	\$ 2,146,549

BOND COUNTY, ILLINOIS
STATEMENT OF REVENUES, EXPENDITURES
AND CHANGES IN FUND BALANCE
BUDGET (GAAP BASIS) AND ACTUAL
NONMAJOR SPECIAL REVENUE FUND - UNEMPLOYMENT COMPENSATION
YEAR ENDED NOVEMBER 30, 2017
(WITH SUMMARIZED COMPARATIVE INFORMATION FOR YEAR ENDED NOVEMBER 30, 2016)

	<u>Final Budget</u>	<u>2017 Actual</u>	<u>2016 Actual</u>
REVENUES:			
Property Taxes	\$ 35,000	\$ 34,981	\$ 35,914
EXPENDITURES:			
Current			
Unemployment Insurance	<u>35,000</u>	<u>3,478</u>	<u>245</u>
Net Change in Fund Balance	<u>\$ -</u>	31,503	35,669
Fund Balance, Beginning of Year		<u>147,202</u>	<u>111,533</u>
FUND BALANCE, END OF YEAR		<u>\$ 178,705</u>	<u>\$ 147,202</u>

BOND COUNTY, ILLINOIS
STATEMENT OF REVENUES, EXPENDITURES
AND CHANGES IN FUND BALANCE
BUDGET (GAAP BASIS) AND ACTUAL
NONMAJOR SPECIAL REVENUE FUND - COUNTY AID TO BRIDGES
YEAR ENDED NOVEMBER 30, 2017
(WITH SUMMARIZED COMPARATIVE INFORMATION FOR YEAR ENDED NOVEMBER 30, 2016)

	<u>Final Budget</u>	<u>2017 Actual</u>	<u>2016 Actual</u>
REVENUES:			
Property Taxes	\$ 102,500	\$ 102,395	\$ 99,193
Interest Income	-	368	379
Charges for Services	35,000	25,110	16,066
Total Revenues	<u>137,500</u>	<u>127,873</u>	<u>115,638</u>
EXPENDITURES:			
Current			
Highways and Streets			
Repairs and Maintenance	10,000	-	-
County Labor and Rental	20,000	28,092	1,385
Township Labor and Rental	10,000	-	-
Engineering	500	-	-
Rentals	500	3,658	-
Supplies	90,000	66,674	28,699
Bridge Construction	6,500	9,294	23,924
Total Expenditures	<u>137,500</u>	<u>107,718</u>	<u>54,008</u>
Net Change in Fund Balance	<u>\$ -</u>	20,155	61,630
Fund Balance, Beginning of Year		<u>332,677</u>	<u>271,047</u>
FUND BALANCE, END OF YEAR		<u>\$ 352,832</u>	<u>\$ 332,677</u>

BOND COUNTY, ILLINOIS
STATEMENT OF REVENUES, EXPENDITURES
AND CHANGES IN FUND BALANCE
BUDGET (GAAP BASIS) AND ACTUAL
NONMAJOR SPECIAL REVENUE FUND - COUNTY MOTOR FUEL TAX
YEAR ENDED NOVEMBER 30, 2017

(WITH SUMMARIZED COMPARATIVE INFORMATION FOR YEAR ENDED NOVEMBER 30, 2016)

	<u>Final Budget</u>	<u>2017 Actual</u>	<u>2016 Actual</u>
REVENUES:			
Motor Fuel Tax	\$ 410,000	\$ 294,969	\$ 346,515
Interest Income	250	333	319
Reimbursement and Refunds	49,750	44,903	43,997
Total Revenues	<u>460,000</u>	<u>340,205</u>	<u>390,831</u>
EXPENDITURES:			
Current			
Highways and Streets			
Salaries	99,500	89,965	88,065
Repairs and Maintenance	1,000	-	-
County Labor and Rental	140,000	140,000	120,000
Supplies	301,000	181,701	225,411
Total Expenditures	<u>541,500</u>	<u>411,666</u>	<u>433,476</u>
Net Change in Fund Balance	<u>\$ (81,500)</u>	(71,461)	(42,645)
Fund Balance, Beginning of Year		<u>167,540</u>	<u>210,185</u>
FUND BALANCE, END OF YEAR		<u>\$ 96,079</u>	<u>\$ 167,540</u>

BOND COUNTY, ILLINOIS
STATEMENT OF REVENUES, EXPENDITURES
AND CHANGES IN FUND BALANCE
BUDGET (GAAP BASIS) AND ACTUAL
NONMAJOR SPECIAL REVENUE FUND - ENGINEERING REVOLVING
YEAR ENDED NOVEMBER 30, 2017

(WITH SUMMARIZED COMPARATIVE INFORMATION FOR YEAR ENDED NOVEMBER 30, 2016)

	<u>Final Budget</u>	<u>2017 Actual</u>	<u>2016 Actual</u>
REVENUES:			
Charges for Services	\$ 30,000	\$ 30,345	\$ 30,727
EXPENDITURES:			
Current			
Highways and Streets			
Salaries and Benefits	10,000	10,000	-
Engineering	500	714	-
Miscellaneous	10,000	3,941	3,878
Small Equipment	-	6,261	4,331
Capital Outlay	20,000	-	28,030
Total Expenditures	<u>40,500</u>	<u>20,916</u>	<u>36,239</u>
Net Change in Fund Balance	<u>\$ (10,500)</u>	9,429	(5,512)
Fund Balance, Beginning of Year		<u>49,487</u>	<u>54,999</u>
FUND BALANCE, END OF YEAR		<u>\$ 58,916</u>	<u>\$ 49,487</u>

BOND COUNTY, ILLINOIS
STATEMENT OF REVENUES, EXPENDITURES
AND CHANGES IN FUND BALANCE
BUDGET (GAAP BASIS) AND ACTUAL
NONMAJOR SPECIAL REVENUE FUND - HIGHWAY MATCHING
YEAR ENDED NOVEMBER 30, 2017

(WITH SUMMARIZED COMPARATIVE INFORMATION FOR YEAR ENDED NOVEMBER 30, 2016)

	<u>Final Budget</u>	<u>2017 Actual</u>	<u>2016 Actual</u>
REVENUES:			
Property Taxes	\$ 102,500	\$ 102,395	\$ 99,193
Operating Grant	15,000	24,080	17,452
Interest Income	-	550	549
Total Revenues	<u>117,500</u>	<u>127,025</u>	<u>117,194</u>
EXPENDITURES:			
Current			
Highways and Streets			
Engineering Services	100,000	25,110	31,092
Repairs and Maintenance	100,000	37,375	-
Total Expenditures	<u>200,000</u>	<u>62,485</u>	<u>31,092</u>
Net Change in Fund Balance	<u>\$ (82,500)</u>	64,540	86,102
Fund Balance, Beginning of Year		<u>440,621</u>	<u>354,519</u>
FUND BALANCE, END OF YEAR		<u>\$ 505,161</u>	<u>\$ 440,621</u>

BOND COUNTY, ILLINOIS
STATEMENT OF REVENUES, EXPENDITURES
AND CHANGES IN FUND BALANCE
BUDGET (GAAP BASIS) AND ACTUAL
NONMAJOR SPECIAL REVENUE FUND - MENTAL DEFICIENCY FUND (FAYCO)
YEAR ENDED NOVEMBER 30, 2017
(WITH SUMMARIZED COMPARATIVE INFORMATION FOR YEAR ENDED NOVEMBER 30, 2016)

	<u>Final Budget</u>	<u>2017 Actual</u>	<u>2016 Actual</u>
REVENUES:			
Property Taxes	\$ 53,500	\$ 50,912	\$ 51,152
EXPENDITURES:			
Current			
General Government			
Operating Subsidy	-	50,912	51,152
Net Change in Fund Balance	<u>\$ 53,500</u>	-	-
Fund Balance, Beginning of Year		-	-
FUND BALANCE, END OF YEAR		<u>\$ -</u>	<u>\$ -</u>

BOND COUNTY, ILLINOIS
STATEMENT OF REVENUES, EXPENDITURES
AND CHANGES IN FUND BALANCE
BUDGET (GAAP BASIS) AND ACTUAL
NONMAJOR SPECIAL REVENUE FUND - SPECIAL SERVICE DISTRICT
YEAR ENDED NOVEMBER 30, 2017
(WITH SUMMARIZED COMPARATIVE INFORMATION FOR YEAR ENDED NOVEMBER 30, 2016)

	<u>Final Budget</u>	<u>2017 Actual</u>	<u>2016 Actual</u>
REVENUES:			
Property Taxes	\$ 110,000	\$ 109,888	\$ 109,616
EXPENDITURES:			
Current			
Public Safety			
Insurance and Maintenance	17,000	21,499	13,255
Operating Subsidy	20,000	-	-
Small Equipment	30,000	36,209	7,106
Miscellaneous	3,000	-	-
Capital Outlay	40,000	-	-
Total Expenditures	<u>110,000</u>	<u>57,708</u>	<u>20,361</u>
Net Change in Fund Balance	<u>\$ -</u>	52,180	89,255
Fund Balance, Beginning of Year		<u>252,126</u>	<u>162,871</u>
FUND BALANCE, END OF YEAR		<u>\$ 304,306</u>	<u>\$ 252,126</u>

BOND COUNTY, ILLINOIS
STATEMENT OF REVENUES, EXPENDITURES
AND CHANGES IN FUND BALANCE
BUDGET (GAAP BASIS) AND ACTUAL
NONMAJOR SPECIAL REVENUE FUND - EXTENSION SERVICE
YEAR ENDED NOVEMBER 30, 2017

(WITH SUMMARIZED COMPARATIVE INFORMATION FOR YEAR ENDED NOVEMBER 30, 2016)

	<u>Final Budget</u>	<u>2017 Actual</u>	<u>2016 Actual</u>
REVENUES:			
Property Taxes	\$ 84,645	\$ 84,554	\$ 79,074
EXPENDITURES:			
Current			
General Government			
Operating Subsidy	<u>82,000</u>	<u>84,554</u>	<u>79,074</u>
Net Change in Fund Balance	<u>\$ 2,645</u>	-	-
Fund Balance, Beginning of Year		-	-
FUND BALANCE, END OF YEAR		<u>\$ -</u>	<u>\$ -</u>

BOND COUNTY, ILLINOIS
STATEMENT OF REVENUES, EXPENDITURES
AND CHANGES IN FUND BALANCE
BUDGET (GAAP BASIS) AND ACTUAL
NONMAJOR SPECIAL REVENUE FUND - PUBLIC BUILDING COMMISSION
YEAR ENDED NOVEMBER 30, 2017

(WITH SUMMARIZED COMPARATIVE INFORMATION FOR YEAR ENDED NOVEMBER 30, 2016)

	<u>Final Budget</u>	<u>2017 Actual</u>	<u>2016 Actual</u>
REVENUES:			
Rental Income	\$ 90,000	\$ 89,922	\$ 89,750
Interest Income	-	1,453	1,092
Total Revenues	<u>90,000</u>	<u>91,375</u>	<u>90,842</u>
EXPENDITURES:			
Current			
Judicial and Courts			
Repairs and Maintenance	-	15,838	11,994
Capital Outlay	90,000	-	-
Total Expenditures	<u>90,000</u>	<u>15,838</u>	<u>11,994</u>
Net Change in Fund Balance	<u>\$ -</u>	75,537	78,848
Fund Balance, Beginning of Year		<u>410,846</u>	<u>331,998</u>
FUND BALANCE, END OF YEAR		<u>\$ 486,383</u>	<u>\$ 410,846</u>

BOND COUNTY, ILLINOIS
STATEMENT OF REVENUES, EXPENDITURES
AND CHANGES IN FUND BALANCE
BUDGET (GAAP BASIS) AND ACTUAL
NONMAJOR SPECIAL REVENUE FUND - 911 EMERGENCY SYSTEM
YEAR ENDED NOVEMBER 30, 2017

(WITH SUMMARIZED COMPARATIVE INFORMATION FOR YEAR ENDED NOVEMBER 30, 2016)

	Final Budget	2017 Actual	2016 Actual
REVENUES:			
Charges for Service	\$ 174,000	\$ 174,263	\$ 174,710
Interest Income	500	311	579
Total Revenues	174,500	174,574	175,289
EXPENDITURES:			
Current			
Public Safety			
Salaries and Benefits	69,000	65,711	63,295
Office Supplies	10,450	9,026	6,322
Travel	3,000	3,049	1,227
Audit	2,000	-	-
Training	18,000	12,469	11,256
Publicity	3,000	2,132	457
Materials	-	-	1,596
Wireless Expense	1,000	947	918
Phone Service	-	-	13,606
Radios	17,000	17,158	15,536
Rent	3,600	3,600	3,600
Repairs and Maintenance	60,000	46,226	57,960
Total Expenditures	187,050	160,318	175,773
Net Change in Fund Balance	\$ (12,550)	14,256	(484)
Fund Balance, Beginning of Year		190,838	191,322
FUND BALANCE, END OF YEAR		\$ 205,094	\$ 190,838

BOND COUNTY, ILLINOIS
STATEMENT OF REVENUES, EXPENDITURES
AND CHANGES IN FUND BALANCE
BUDGET (GAAP BASIS) AND ACTUAL
NONMAJOR SPECIAL REVENUE FUND - SOLID WASTE
YEAR ENDED NOVEMBER 30, 2017

(WITH SUMMARIZED COMPARATIVE INFORMATION FOR YEAR ENDED NOVEMBER 30, 2016)

	<u>Final Budget</u>	<u>2017 Actual</u>	<u>2016 Actual</u>
REVENUES:			
Charges for Services	\$ -	\$ -	\$ -
EXPENDITURES:			
Current			
Solid Waste			
Professional Fees	<u>6,000</u>	<u>2,600</u>	<u>1,200</u>
Net Change in Fund Balance	<u>\$ (6,000)</u>	(2,600)	(1,200)
Fund Balance, Beginning of Year		<u>31,681</u>	<u>32,881</u>
FUND BALANCE, END OF YEAR		<u>\$ 29,081</u>	<u>\$ 31,681</u>

BOND COUNTY, ILLINOIS
STATEMENT OF REVENUES, EXPENDITURES
AND CHANGES IN FUND BALANCE
BUDGET (GAAP BASIS) AND ACTUAL
NONMAJOR SPECIAL REVENUE FUND - NOXIOUS WEED CONTROL
YEAR ENDED NOVEMBER 30, 2017
(WITH SUMMARIZED COMPARATIVE INFORMATION FOR YEAR ENDED NOVEMBER 30, 2016)

	<u>Final Budget</u>	<u>2017 Actual</u>	<u>2016 Actual</u>
REVENUES:			
County and Township Funds	\$ -	\$ -	\$ -
EXPENDITURES:			
Current			
Highways and Streets			
Salaries	-	-	-
Net Change in Fund Balance	<u>\$ -</u>	-	-
Fund Balance, Beginning of Year		<u>1,762</u>	<u>1,762</u>
FUND BALANCE, END OF YEAR		<u>\$ 1,762</u>	<u>\$ 1,762</u>

BOND COUNTY, ILLINOIS
STATEMENT OF REVENUES, EXPENDITURES
AND CHANGES IN FUND BALANCE
BUDGET (GAAP BASIS) AND ACTUAL
NONMAJOR SPECIAL REVENUE FUND - SENIOR CITIZENS
YEAR ENDED NOVEMBER 30, 2017

(WITH SUMMARIZED COMPARATIVE INFORMATION FOR YEAR ENDED NOVEMBER 30, 2016)

	<u>Final Budget</u>	<u>2017 Actual</u>	<u>2016 Actual</u>
REVENUES:			
Property Taxes	\$ 54,000	\$ 53,035	\$ 51,985
Operating Grants	1,102,053	483,286	369,672
Total Revenues	<u>1,156,053</u>	<u>536,321</u>	<u>421,657</u>
EXPENDITURES:			
Current			
Public Safety			
Operating Subsidy	<u>1,156,053</u>	<u>536,321</u>	<u>421,657</u>
Net Change in Fund Balance	<u>\$ -</u>	-	-
Fund Balance, Beginning of Year		<u>-</u>	<u>-</u>
FUND BALANCE, END OF YEAR		<u>\$ -</u>	<u>\$ -</u>

BOND COUNTY, ILLINOIS
STATEMENT OF REVENUES, EXPENDITURES
AND CHANGES IN FUND BALANCE
BUDGET (GAAP BASIS) AND ACTUAL
NONMAJOR SPECIAL REVENUE FUND - INSURANCE
YEAR ENDED NOVEMBER 30, 2017

(WITH SUMMARIZED COMPARATIVE INFORMATION FOR YEAR ENDED NOVEMBER 30, 2016)

	<u>Final Budget</u>	<u>2017 Actual</u>	<u>2016 Actual</u>
REVENUES:			
Property Taxes	\$ 480,000	\$ 479,499	\$ 189,004
Reimbursements	25,000	27,173	30,185
Total Revenues	<u>505,000</u>	<u>506,672</u>	<u>219,189</u>
EXPENDITURES:			
Current			
General Government			
Insurance	<u>275,859</u>	<u>248,502</u>	<u>253,220</u>
Excess (Deficiency) of Revenues Over Expenditures	229,141	258,170	(34,031)
OTHER FINANCING SOURCES			
Transfer In	<u>-</u>	<u>-</u>	<u>155,800</u>
Net Change in Fund Balance	<u>\$ 229,141</u>	258,170	121,769
Fund Balance, Beginning of Year		<u>121,769</u>	<u>-</u>
FUND BALANCE, END OF YEAR		<u>\$ 379,939</u>	<u>\$ 121,769</u>

BOND COUNTY, ILLINOIS
 COMBINING STATEMENT OF CHANGES IN ASSETS AND LIABILITIES
 FIDUCIARY FUNDS - AGENCY FUNDS
 NOVEMBER 30, 2017
 (WITH SUMMARIZED COMPARATIVE INFORMATION FOR YEAR ENDED NOVEMBER 30, 2016)

	Township Motor Fuel Tax	Township Local Bridges	Circuit Clerk	County Collector	Unknown Heirs	County Clerk	County Sheriff	State's Attorney Restitution	2017 Total Fiduciary Funds	2016 Total Fiduciary Funds
ASSETS:										
Cash and Cash Equivalents	\$ 408,951	\$ -	\$ 262,711	\$ 785,837	\$ 2,788	\$ 58,207	\$ 7,861	\$ 294	\$ 1,526,649	\$ 1,715,684
Receivables										
Other Governmental Entities	59,921	26,651	-	19,396	-	-	-	-	105,968	416,972
Inventory	-	-	-	-	-	3,949	-	-	3,949	6,648
Other Assets	-	-	-	-	-	-	-	-	-	1,492
TOTAL ASSETS	<u>\$ 468,872</u>	<u>\$ 26,651</u>	<u>\$ 262,711</u>	<u>\$ 805,233</u>	<u>\$ 2,788</u>	<u>\$ 62,156</u>	<u>\$ 7,861</u>	<u>\$ 294</u>	<u>\$ 1,636,566</u>	<u>\$ 2,140,796</u>
LIABILITIES:										
Accounts Payable	\$ 54,923	\$ 1,376	\$ -	\$ -	\$ -	\$ 258	\$ -	\$ -	\$ 56,557	\$ 55,007
Due to Other Governmental Units	413,949	24,644	262,707	735,864	2,788	61,898	-	294	1,502,144	1,961,131
Due to Other Funds	-	631	4	69,369	-	-	7,861	-	77,865	124,658
TOTAL LIABILITIES	<u>\$ 468,872</u>	<u>\$ 26,651</u>	<u>\$ 262,711</u>	<u>\$ 805,233</u>	<u>\$ 2,788</u>	<u>\$ 62,156</u>	<u>\$ 7,861</u>	<u>\$ 294</u>	<u>\$ 1,636,566</u>	<u>\$ 2,140,796</u>

BOND COUNTY, ILLINOIS
STATEMENT OF CHANGES IN ASSETS AND LIABILITIES
FIDUCIARY (AGENCY) FUND - TOWNSHIP MOTOR FUEL TAX
YEAR ENDED NOVEMBER 30, 2017

	Balance December 1, 2016	Additions	Deductions	Balance November 30, 2017
ASSETS:				
Cash and Investments	\$ 505,345	\$ 730,967	\$ 827,361	\$ 408,951
Receivables	60,031	59,921	60,031	59,921
TOTAL ASSETS	\$ 565,376	\$ 790,888	\$ 887,392	\$ 468,872
LIABILITIES:				
Accounts Payable	\$ 49,706	\$ 54,923	\$ 49,706	\$ 54,923
Due to Other Governmental Entities	515,670	735,965	837,686	413,949
TOTAL LIABILITIES	\$ 565,376	\$ 790,888	\$ 887,392	\$ 468,872

BOND COUNTY, ILLINOIS
STATEMENT OF CHANGES IN ASSETS AND LIABILITIES
FIDUCIARY (AGENCY) FUND - TOWNSHIP LOCAL BRIDGES
YEAR ENDED NOVEMBER 30, 2017

	Balance December 1, 2016	Additions	Deductions	Balance November 30, 2017
ASSETS:				
Receivables	\$ 56,686	\$ 65,752	\$ 95,787	\$ 26,651
TOTAL ASSETS	<u>\$ 56,686</u>	<u>\$ 65,752</u>	<u>\$ 95,787</u>	<u>\$ 26,651</u>
LIABILITIES:				
Accounts Payable	\$ 4,802	\$ 46,471	\$ 49,897	\$ 1,376
Due to Other Governmental Entities	5,363	19,281	-	24,644
Due to Other Funds	46,521	-	45,890	631
TOTAL LIABILITIES	<u>\$ 56,686</u>	<u>\$ 65,752</u>	<u>\$ 95,787</u>	<u>\$ 26,651</u>

BOND COUNTY, ILLINOIS
STATEMENT OF CHANGES IN ASSETS AND LIABILITIES
FIDUCIARY (AGENCY) FUND - CIRCUIT CLERK
YEAR ENDED NOVEMBER 30, 2017

	Balance December 1, 2016	Additions	Deductions	Balance November 30, 2017
ASSETS:				
Cash and Investments	\$ 272,200	\$ 2,911,922	\$ 2,921,411	\$ 262,711
TOTAL ASSETS	\$ 272,200	\$ 2,911,922	\$ 2,921,411	\$ 262,711
LIABILITIES:				
Due to Other Funds	\$ 4	\$ -	\$ -	\$ 4
Due to Other Governmental Entities	272,196	2,911,922	2,921,411	262,707
TOTAL LIABILITIES	\$ 272,200	\$ 2,911,922	\$ 2,921,411	\$ 262,711

BOND COUNTY, ILLINOIS
STATEMENT OF CHANGES IN ASSETS AND LIABILITIES
FIDUCIARY (AGENCY) FUND - COUNTY COLLECTOR
YEAR ENDED NOVEMBER 30, 2017

	Balance December 1, 2016	Additions	Deductions	Balance November 30, 2017
ASSETS:				
Cash and Investments	\$ 902,949	\$ 20,176,653	\$ 20,293,765	\$ 785,837
Receivable	300,255	19,396	300,255	19,396
Other Assets	1,492	-	1,492	-
TOTAL ASSETS	<u>\$ 1,204,696</u>	<u>\$ 20,196,049</u>	<u>\$ 20,595,512</u>	<u>\$ 805,233</u>
LIABILITIES:				
Due to Other Funds	\$ 69,369	\$ -	\$ -	\$ 69,369
Due to Other Governmental Entities	1,135,327	20,196,049	20,595,512	735,864
TOTAL LIABILITIES	<u>\$ 1,204,696</u>	<u>\$ 20,196,049</u>	<u>\$ 20,595,512</u>	<u>\$ 805,233</u>

BOND COUNTY, ILLINOIS
STATEMENT OF CHANGES IN ASSETS AND LIABILITIES
FIDUCIARY (AGENCY) FUND - UNKNOWN HEIRS
YEAR ENDED NOVEMBER 30, 2017

	Balance December 1, 2016	Additions	Deductions	Balance November 30, 2017
ASSETS:				
Cash and Investments	\$ -	\$ 2,788	\$ -	\$ 2,788
TOTAL ASSETS	<u>\$ -</u>	<u>\$ 2,788</u>	<u>\$ -</u>	<u>\$ 2,788</u>
LIABILITIES:				
Due to Other Governmental Entities	\$ -	\$ 2,788	\$ -	\$ 2,788
TOTAL LIABILITIES	<u>\$ -</u>	<u>\$ 2,788</u>	<u>\$ -</u>	<u>\$ 2,788</u>

BOND COUNTY, ILLINOIS
STATEMENT OF CHANGES IN ASSETS AND LIABILITIES
FIDUCIARY (AGENCY) FUND - COUNTY CLERK
YEAR ENDED NOVEMBER 30, 2017

	Balance December 1, 2016	Additions	Deductions	Balance November 30, 2017
ASSETS:				
Cash and Investments	\$ 26,041	\$ 554,032	\$ 521,866	\$ 58,207
Inventory	6,648	3,949	6,648	3,949
TOTAL ASSETS	<u>\$ 32,689</u>	<u>\$ 557,981</u>	<u>\$ 528,514</u>	<u>\$ 62,156</u>
LIABILITIES:				
Accounts Payable	\$ 499	\$ 258	\$ 499	\$ 258
Due to Other Governmental Entities	32,190	557,723	528,015	61,898
TOTAL LIABILITIES	<u>\$ 32,689</u>	<u>\$ 557,981</u>	<u>\$ 528,514</u>	<u>\$ 62,156</u>

BOND COUNTY, ILLINOIS
STATEMENT OF CHANGES IN ASSETS AND LIABILITIES
FIDUCIARY (AGENCY) FUND - COUNTY SHERIFF
YEAR ENDED NOVEMBER 30, 2017

	<u>Balance December 1, 2016</u>	<u>Additions</u>	<u>Deductions</u>	<u>Balance November 30, 2017</u>
ASSETS:				
Cash and Investments	\$ 8,764	\$ 36,109	\$ 37,012	\$ 7,861
TOTAL ASSETS	<u>\$ 8,764</u>	<u>\$ 36,109</u>	<u>\$ 37,012</u>	<u>\$ 7,861</u>
LIABILITIES:				
Due to Other Funds	\$ 8,764	\$ 36,109	\$ 37,012	\$ 7,861
TOTAL LIABILITIES	<u>\$ 8,764</u>	<u>\$ 36,109</u>	<u>\$ 37,012</u>	<u>\$ 7,861</u>

BOND COUNTY, ILLINOIS
 STATEMENT OF CHANGES IN ASSETS AND LIABILITIES
 FIDUCIARY (AGENCY) FUND - STATE'S ATTORNEY RESTITUTION
 YEAR ENDED NOVEMBER 30, 2017

	Balance December 1, 2016	Additions	Deductions	Balance November 30, 2017
ASSETS:				
Cash and Investments	\$ 385	\$ 9,721	\$ 9,812	\$ 294
TOTAL ASSETS	<u>\$ 385</u>	<u>\$ 9,721</u>	<u>\$ 9,812</u>	<u>\$ 294</u>
LIABILITIES:				
Due to Other Governmental Entities	\$ 385	\$ 9,721	\$ 9,812	\$ 294
TOTAL LIABILITIES	<u>\$ 385</u>	<u>\$ 9,721</u>	<u>\$ 9,812</u>	<u>\$ 294</u>

BOND COUNTY, ILLINOIS
SCHEDULE OF GOVERNMENTAL CAPITAL ASSETS
BY FUNCTION/ACTIVITY
AS OF NOVEMBER 30, 2017

FUNCTION/ACTIVITY:	<u>Total</u>	<u>Land</u>	<u>Buildings and Improvements</u>	<u>Equipment and Vehicles</u>	<u>Infrastructure</u>
General Administration					
General Government	\$ 1,377,036	\$ 69,000	\$ 916,132	\$ 391,904	\$ -
Savings	799,154	-	31,660	767,494	-
Senior Citizens	1,349,221	-	1,290,786	58,435	-
Public Safety					
Special Service District	620,742	-	-	620,742	-
911	310,491	-	-	310,491	-
Highways and Streets					
County Highway	1,630,429	17,232	292,111	1,251,086	70,000
Highway Matching	91,850	50,383	41,467	-	-
Public Health and Welfare					
County Health	3,045,956	25,000	2,975,956	45,000	-
Hospice	1,047,564	281,388	733,890	32,286	-
Judiciary and Court					
Public Building Commission	961,965	-	961,965	-	-
GOVERNMENTAL CAPITAL ASSETS	<u>\$ 11,234,408</u>	<u>\$ 443,003</u>	<u>\$ 7,243,967</u>	<u>\$ 3,477,438</u>	<u>\$ 70,000</u>

BOND COUNTY, ILLINOIS
SCHEDULE OF CHANGES IN GOVERNMENTAL CAPITAL ASSETS
BY FUNCTION/ACTIVITY
YEAR ENDED NOVEMBER 30, 2017

FUNCTION/ACTIVITY:	Governmental Capital Assets December 1, 2016	Additions	Deletions	Governmental Capital Assets November 30, 2017
General Administration				
General Government	\$ 1,377,036	\$ -	\$ -	\$ 1,377,036
Savings	794,889	56,190	51,925	799,154
Senior Citizens	1,349,221	-	-	1,349,221
Public Safety				
Special Service District	620,742	-	-	620,742
911	310,491	-	-	310,491
Highways and Streets				
County Highway	1,630,429	-	-	1,630,429
Highway Matching	91,850	-	-	91,850
Public Health and Welfare				
County Health	3,045,956	-	-	3,045,956
Hospice	1,047,564	-	-	1,047,564
Judiciary and Court				
Public Building Commission	961,965	-	-	961,965
GOVERNMENTAL CAPITAL ASSETS	<u>\$ 11,230,143</u>	<u>\$ 56,190</u>	<u>\$ 51,925</u>	<u>\$ 11,234,408</u>

TABLE "1"

BOND COUNTY, ILLINOIS
ASSESSED VALUATIONS, TAX RATES, EXTENSIONS AND COLLECTIONS
LAST TWO TAX YEARS

	<u>2016</u>		<u>2015</u>	
ASSESSED VALUATIONS	<u>\$212,358,395</u>		<u>\$213,760,625</u>	
	<u>Rate</u>	<u>Extension</u>	<u>Rate</u>	<u>Extension</u>
TAX RATES AND EXTENSIONS:				
General	0.37000	\$ 785,726	0.36071	\$ 771,020
County Highway	0.09654	205,011	0.09308	198,959
Aid to Township Bridges	0.04827	102,505	0.04654	99,480
Matching	0.04827	102,505	0.04654	99,480
Municipal Retirement	0.26371	560,010	0.23392	500,005
Community/Public Health	0.06766	143,682	0.06722	143,683
Tort/Liability and General Insurance	0.22604	480,015	0.22457	480,020
Unemployment Compensation	0.01649	35,018	0.01685	36,017
Mental Deficiency (FAYCO)	0.02400	50,966	0.02400	51,300
Social Security	0.18601	395,008	0.19111	408,499
Special Service District	0.06619	110,009	0.06570	110,005
Extension Service	0.03986	84,646	0.03710	79,301
Senior Citizens	0.02500	53,090	0.02439	52,134
Public Building Commission	0.04239	90,019	0.04211	90,010
	<u>1.52043</u>	<u>\$ 3,198,210</u>	<u>1.47384</u>	<u>\$ 3,119,913</u>
 COLLECTIONS		 <u>\$ 3,192,681</u>		 <u>\$ 3,104,722</u>
Percent Collected		<u>99.83%</u>		<u>99.51%</u>
 Special Service District Assessed Valuation Not Included Above		 <u>\$ 166,201,288</u>		 <u>\$ 167,435,086</u>

BOND COUNTY, ILLINOIS
SCHEDULE OF EXPENDITURES OF FEDERAL AWARDS
YEAR ENDED NOVEMBER 30, 2017

Federal Grantor/Pass-Through Grantor - Program Title	Federal CFDA Number	Contract Number	November 30, 2016 Federal Expenditures	November 30, 2017 Federal Expenditures	Total
U. S. Department of Health & Human Services					
Pass-through Illinois Department of Human Services					
S/A Prevention and Treatment Block Grant - FY 17	93.959	43CVC03071	\$ 25,335	\$ 62,931	\$ 88,266
S/A Prevention and Treatment Block Grant - FY 18	93.959	43CWC03071	-	38,604	38,604
			<u>25,335</u>	<u>101,535</u>	<u>126,870</u>
Total Illinois Department of Human Services			<u>25,335</u>	<u>101,535</u>	<u>126,870</u>
Pass-through Illinois Department of Public Health					
(M) Emergency Preparedness - FY 17	93.074	77180002E	12,594	23,662	36,256
(M) Emergency Preparedness - FY 18	93.074	87180002F	-	18,335	18,335
(M) City Readiness Initiative (CRI) - FY 18	93.074	87180096F	-	14,672	14,672
(M) City Readiness Initiative (CRI) - FY 17	93.074	77180096E	12,845	57,834	70,679
			<u>25,439</u>	<u>114,503</u>	<u>139,942</u>
Title X Family Planning	93.217	86180046F	-	10,500	10,500
Title XX Block Grant	93.667	76180046E	-	13,541	13,541
Dental Sealants and Related Oral Health Grants	93.994	DS002	-	900	900
Total Illinois Department of Public Health			<u>25,439</u>	<u>139,444</u>	<u>164,883</u>
Pass-through Illinois Dept. of Healthcare and Family Services					
Child Support Enforcement	93.563	376000405	-	2,022	2,022
Medical Assistance Program	93.778	376000405	-	24,949	24,949
Total Illinois Dept. of Healthcare and Family Services			<u>-</u>	<u>26,971</u>	<u>26,971</u>
Total U. S. Dept. of Health & Human Services			<u>50,774</u>	<u>267,950</u>	<u>318,724</u>
U. S. Department of Agriculture					
Pass-through Illinois Department of Human Services					
(M) WIC - FY 17	10.557	FCSVQ00689	40,619	39,331	79,950
(M) WIC - FY 18	10.557	FCSWQ00689	-	35,722	35,722
(M) Breastfeeding and Peer Counseling - FY 17	10.557	FCSVQ01199	6,344	8,156	14,500
(M) Breastfeeding and Peer Counseling - FY 18	10.557	FCSWQ01199	-	2,679	2,679
			<u>46,963</u>	<u>85,888</u>	<u>132,851</u>
Total U. S. Department of Agriculture			<u>46,963</u>	<u>85,888</u>	<u>132,851</u>

BOND COUNTY, ILLINOIS
SCHEDULE OF EXPENDITURES OF FEDERAL AWARDS
YEAR ENDED NOVEMBER 30, 2017

Federal Grantor/Pass-Through Grantor - Program Title	Federal CFDA Number	Contract Number	November 30, 2016 Federal Expenditures	November 30, 2017 Federal Expenditures	Total
U. S. Department of Environmental Protection Agency Pass-through Illinois Department of Public Health Non-Community Water Program	66.605	75380107E	-	100	100
U. S. Department of Homeland Security Pass-through Illinois Emergency Management Agency Homeland Security Grant	97.067	376000405	-	1,500	1,500
Department of Justice Equitable Sharing Program	16.922	376000405	-	12,023	12,023
Department of the Treasury Equitable Sharing Program	21.000	376000405	-	3,972	3,972
U. S. Department of Transportation Pass-through Illinois Department of Transportation Highway Matching	20.205	376000405	-	24,080	24,080
Subrecipient Grants					
U. S. Department of Transportation Pass-through Illinois Department of Transportation Operating Assistance - FY 17 - Formula Grant for Other Than Urbanized Areas Amount paid to subrecipient was \$65,086	20.509	OP-18-22-FED	-	65,086	65,086
Total Cash Federal Assistance			97,737	460,599	558,336
Noncash Federal Assistance					
Illinois Department of Public Health Immunizations at Market Value	93.268	40019679	-	90,367	90,367
U. S. Department of Agriculture (M) Supplemental Nutrition for WIC	10.557	N/A	-	176,151	176,151
Total U. S. Department of Human Services Noncash			-	266,518	266,518
U. S. Department of Transportation Pass-through Illinois Department of Transportation Section 5339 - Vehicle Grant	20.526	IL-2017-008	-	38,034	38,034
Total Cash and Noncash Federal Assistance			\$ 97,737	\$ 765,151	\$ 862,888

(M) Major Fund

BOND COUNTY, ILLINOIS
NOTES TO SCHEDULE OF EXPENDITURES OF FEDERAL AWARDS
NOVEMBER 30, 2017

NOTE 1. BASIS OF PRESENTATION

The accompanying schedule of expenditures of federal awards includes the federal grant activity of Bond County, Illinois under programs of the federal government for the year ended November 30, 2017 and is presented on the modified accrual basis of accounting. The information in this schedule is presented in accordance with the requirements of OMB Circular 2 U.S. *Code of Federal Regulations for Federal Awards* (Uniform Guidance). Therefore, some amounts presented in this schedule may differ from amounts presented in, or used in preparation of, the basic financial statements.

NOTE 2. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

Expenditures reported on the schedule are reported on the modified accrual basis of accounting. Such expenditures are recognized following the cost principles contained in the Uniform Guidance, wherein certain types of expenditures are not allowable or are limited as to reimbursement.

NOTE 3. INDIRECT COST RATE

Bond County has elected to use the 10% de minimis indirect cost rate allowed under the Uniform Guidance.

NOTE 4. WOMEN, INFANTS AND CHILDREN (WIC)

Nonmonetary assistance is reported in the schedule at the fair market value of the coupons received and distributed. For the year ended November 30, 2017, the fair market value totaled \$176,151.

NOTE 5. ILLINOIS IMMUNIZATION PROGRAM

Nonmonetary assistance is reported in the schedule at the fair market value of the vaccinations received and distributed. For the year ended November 30, 2016, the fair market value totaled \$90,367.

NOTE 6. INSURANCE

The County purchases commercial general liability, workers' compensation and property insurance to cover all risks. The County does not have any insurance provided by federal sources.

BOND COUNTY, ILLINOIS
NOTES TO SCHEDULE OF EXPENDITURES OF FEDERAL AWARDS
NOVEMBER 30, 2017

NOTE 7. LOANS AND LOAN GUARANTEES

The County has no federal loans or loan guarantees outstanding as of November 30, 2017.

NOTE 8. PAYMENTS TO SUBRECIPIENTS

Bond County provided federal awards to subrecipients as follows:

<u>Program Title</u>	<u>Subrecipient</u>	<u>CFDA</u>	<u>Amount</u>
Operating Assistance	Bond County Senior Center	20.509	\$ 65,086



ALTON EDWARDSVILLE BELLEVILLE HIGHLAND
JERSEYVILLE COLUMBIA CARROLLTON BARTELSON

INDEPENDENT AUDITOR'S REPORT ON INTERNAL CONTROL
OVER FINANCIAL REPORTING AND ON COMPLIANCE
AND OTHER MATTERS BASED ON AN AUDIT OF
FINANCIAL STATEMENTS PERFORMED IN ACCORDANCE
WITH GOVERNMENT AUDITING STANDARDS

Chairman and Members
of the County Board
Bond County, Illinois

We have audited, in accordance with auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards* issued by the Comptroller General of the United States, the financial statements of the governmental activities, each major fund and the aggregate remaining fund information of Bond County, Illinois, as of and for the year ended November 30, 2017, and the related notes to the financial statements, which collectively comprise Bond County, Illinois' basic financial statements, and have issued our report thereon dated July 25, 2018, which was qualified for not determining a cost or liability for other post-employment benefits, and the omission of the other post-employment benefit disclosures.

Internal Control Over Financial Reporting

In planning and performing our audit of the financial statements, we considered Bond County, Illinois' internal control over financial reporting (internal control) to determine the audit procedures that are appropriate in the circumstances for the purpose of expressing our opinions on the financial statements, but not for the purpose of expressing an opinion on the effectiveness of Bond County, Illinois' internal control. Accordingly, we do not express an opinion on the effectiveness of Bond County, Illinois' internal control.

A deficiency in internal control exists when the design or operation of a control does not allow management or employees, in the normal course of performing their assigned functions, to prevent, or detect and correct misstatements on a timely basis. A material weakness is a deficiency, or a combination of deficiencies, in internal control, such that there is a reasonable possibility that a material misstatement of the County's financial statements will not be prevented, or detected and corrected on a timely basis. A significant deficiency is a deficiency, or a combination of deficiencies, in internal control that is less severe than a material weakness, yet important enough to merit attention by those charged with governance.

Our consideration of internal control was for the limited purpose described in the first paragraph of this section and was not designed to identify all deficiencies in internal control that might be material weaknesses or significant deficiencies and therefore, material weaknesses or significant deficiencies may exist that were not identified. Given these limitations, during our audit we did not identify any deficiencies in internal control that we consider to be material weaknesses. We did identify certain deficiencies in internal control, described in the accompanying schedule of findings and questioned costs that we consider to be significant deficiencies as item 2017-002.

Compliance and Other Matters

As part of obtaining reasonable assurance about whether Bond County, Illinois' financial statements are free of material misstatement, we performed tests of its compliance with certain provisions of laws, regulations, contracts and grant agreements, noncompliance with which could have a direct and material effect on the determination of financial statement amounts. However, providing an opinion on compliance with those provisions was not an objective of our audit and, accordingly, we do not express such an opinion. The results of our tests disclosed an instance of noncompliance or other matters that is required to be reported under *Government Auditing Standards* and which is described in the accompanying schedule of findings and questioned costs as item 2017-001.

Bond County, Illinois' Response to Findings

Bond County, Illinois' response to the findings identified in our audit is described in the accompanying schedules of findings and questioned costs. Bond County, Illinois' response was not subjected to the auditing procedures applied in the audit of the financial statements and, accordingly, we express no opinion on it.

Purpose of this Report

The purpose of this report is solely to describe the scope of our testing of internal control and compliance and the results of that testing, and not to provide an opinion on the effectiveness of the County's internal control or on compliance. This report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering the County's internal control and compliance. Accordingly, this communication is not suitable for any other purpose.



Belleville, Illinois

July 25, 2018



ALTON EDWARDSVILLE BELLEVILLE HIGHLAND
JERSEYVILLE COLUMBIA CARROLLTON BARTELSO

INDEPENDENT AUDITOR'S REPORT ON COMPLIANCE FOR EACH
MAJOR PROGRAM AND ON INTERNAL CONTROL OVER
COMPLIANCE REQUIRED BY THE UNIFORM GUIDANCE

Chairman and Members
of the County Board
Bond County, Illinois

Report on Compliance for Each Major Federal Program

We have audited Bond County, Illinois' compliance with the types of compliance requirements described in the *OMB Compliance Supplement* that could have a direct and material effect on each of Bond County, Illinois' major federal programs for the year ended November 30, 2017. Bond County, Illinois' major federal programs are identified in the summary of auditor's results section of the accompanying schedule of findings and questioned costs.

Management's Responsibility

Management is responsible for compliance with federal statutes, regulations, and terms and conditions of its federal awards applicable to its federal programs.

Auditor's Responsibility

Our responsibility is to express an opinion on compliance for each of Bond County, Illinois' major federal programs based on our audit of the types of compliance requirements referred to above. We conducted our audit of compliance in accordance with auditing standards generally accepted in the United States of America; the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States; and the audit requirements of Title 2 U.S. Code of Federal Regulations Part 200, *Uniform Administrative Requirements, Cost Principles, and Audit Requirements for Federal Awards* (Uniform Guidance). Those standards and the Uniform Guidance require that we plan and perform the audit to obtain reasonable assurance about whether noncompliance with the types of compliance requirements referred to above that could have a direct and material effect on a major federal program occurred. An audit includes examining, on a test basis, evidence about Bond County, Illinois' compliance with those requirements and performing such other procedures as we considered necessary in the circumstances.

We believe that our audit provides a reasonable basis for our opinion on compliance for each major federal program. However, our audit does not provide a legal determination of Bond County, Illinois' compliance.

Opinion on Each Major Federal Program

In our opinion, Bond County, Illinois complied, in all material respects, with the types of compliance requirements referred to above that could have a direct and material effect on each of its major federal programs for the year ended November 30, 2017.

Report on Internal Control Over Compliance

Management of Bond County, Illinois is responsible for establishing and maintaining effective internal control over compliance with the types of compliance requirements referred to above. In planning and performing our audit of compliance, we considered Bond County, Illinois' internal control over compliance with the types of requirements that could have a direct and material effect on each major federal program to determine the auditing procedures that are appropriate in the circumstances for the purpose of expressing an opinion on compliance for each major federal program and to test and report on internal control over compliance in accordance with the Uniform Guidance, but not for the purpose of expressing an opinion on the effectiveness of internal control over compliance. Accordingly, we do not express an opinion on the effectiveness of Bond County, Illinois' internal control over compliance.

A deficiency in internal control over compliance exists when the design or operation of a control over compliance does not allow management or employees, in the normal course of performing their assigned functions, to prevent, or detect and correct, noncompliance with a type of compliance requirement of a federal program on a timely basis. A material weakness in internal control over compliance is a deficiency, or a combination of deficiencies, in internal control over compliance, such that there is a reasonable possibility that material noncompliance with a type of compliance requirement of a federal program will not be prevented, or detected and corrected on a timely basis. A significant deficiency in internal control over compliance is a deficiency, or a combination of deficiencies, in internal control over compliance with a type of compliance requirement of a federal program that is less severe than a material weakness in internal control over compliance, yet important enough to merit attention by those charged with governance.

Our consideration of internal control over compliance was for the limited purpose described in the first paragraph of this section and was not designed to identify all deficiencies in internal control over compliance that might be material weaknesses or significant deficiencies and, therefore, material weaknesses or significant deficiencies may exist that were not identified. We did not identify any deficiencies in internal control over compliance that we consider to be material weaknesses. However, we identified certain deficiencies in internal control over compliance, as described in the accompanying schedule of findings and questioned costs as item 2017-003 that we consider to be a significant deficiency.

The purpose of this report on internal control over compliance is solely to describe the scope of our testing of internal control over compliance and the results of that testing based on the requirements of the Uniform Guidance. Accordingly, this report is not suitable for any other purpose.

Scheffel Boyle

Belleville, Illinois

July 25, 2018

BOND COUNTY, ILLINOIS
SUMMARY OF FINDINGS AND QUESTIONED COSTS
YEAR ENDED NOVEMBER 30, 2017

Summary of Auditor's Results

Financial Statements

1. We have audited the financial statements of Bond County, Illinois, as of and for the year ended November 30, 2017, and issued a qualified opinion on the governmental activities and an unmodified opinion on each major governmental fund and the aggregate remaining fund information. Bond County, Illinois' policy is to prepare its financial statements under accounting principles generally accepted in the United States of America.
2. One significant deficiency relating to the audit of the financial statements is reported in the Independent Auditor's Report on Internal Control Over Financial Reporting and on Compliance and Other Matters Based on an Audit of Financial Statements Performed in Accordance with Government Auditing Standards. None of the conditions are reported as material weakness.
3. An instance of noncompliance material to the financial statements of Bond County, Illinois, which is required to be reported in the Independent Auditor's Report on Internal Control Over Financial Reporting and on Compliance and Other Matters Based on an Audit of Financial Statements Performed in Accordance with Government Auditing Standards, was disclosed during the audit.

Federal Awards

4. A significant deficiency relating to the audit of the major federal award programs are reported in the Independent Auditor's Report on Compliance for Each Major Program and on Internal Control Over Compliance Required by the Uniform Guidance.
5. The auditor's report on compliance for the major federal award programs for Bond County, Illinois expresses an unmodified opinion on all major federal programs.
6. Audit findings that are required to be reported in accordance with 2 CFR section 200.516(a) are reported in this schedule.
7. The programs tested as major programs included:

Program	CFDA No.
WIC and Breastfeeding, Peer Counseling and Supplemental Nutrition for WIC	10.557
Emergency Preparedness/City Readiness Initiative	93.074

8. The threshold for distinguishing type A and B programs was \$750,000.
9. Bond County, Illinois does not qualify as a low-risk auditee.

BOND COUNTY, ILLINOIS
SUMMARY OF FINDINGS AND QUESTIONED COSTS
YEAR ENDED NOVEMBER 30, 2017

Findings - Financial Statement Audit

See attached Schedule of Findings and Questioned Costs.

Findings and Questioned Costs

See attached Schedule of Findings and Questioned Costs

Prior Years Findings and Questioned Costs

See attached Summary Schedule of Prior Audit Findings.

BOND COUNTY, ILLINOIS
SCHEDULE OF FINDINGS AND QUESTIONED COSTS
YEAR ENDED NOVEMBER 30, 2017

Finding Number: 2017-001 This finding was first issued in 2008.

Criteria: Compared budget expenditures with actual expenditures to see if the County had overexpended their budget for the year ended November 30, 2017.

Condition: After finishing the audit, we noted the County overexpended their budget in the General Fund, IMRF Fund, County Health Fund and Extension Fund.

Context: After comparing the final budgets and the actual expenditures it was noted that the above funds overexpended their budget.

Effect: The County was not in compliance by overexpending their budget.

Cause: The actual expenditures in the funds were higher than the budgeted expenditures.

Recommendation: To adopt a budget that allows for potential new programs and increases in product prices, and to monitor spending and amend the budget as necessary.

Management Response: Management plans to monitor the budget and spending and to amend the budget, as necessary, in the fiscal year ending November 30, 2018.

BOND COUNTY, ILLINOIS
SCHEDULE OF FINDINGS AND QUESTIONED COSTS
YEAR ENDED NOVEMBER 30, 2017

Finding Number: 2017-002 This finding was first issued in 2015.

Criteria: Verifying accounts receivable balance at year end.

Condition: During the audit, we noted that the Dental Clinic at the Health Department did not have accurate accounts receivable ledgers for patient accounts. Services were billed, however, when payments were received they were not recorded against the patient accounts.

Context: Accounts receivable ledgers did not provide accurate balances during the year or at the beginning of the audit for November 30, 2017.

Effect: Ending accounts receivable was not accurate.

Cause: Due to turnover, training was not provided on the importance of monthly accounts receivable balances.

Recommendation: Establish a policy for reconciling accounts receivable ledgers with patient accounts and reporting to the Board monthly. Consider more frequent reconciliation of the accounts receivable subsidiary ledger.

Management Response: Management plans to provide training and monitor accounts receivable balance for the fiscal year ended November 30, 2018.

BOND COUNTY, ILLINOIS
SCHEDULE OF FINDINGS AND QUESTIONED COSTS
YEAR ENDED NOVEMBER 30, 2017

Finding Number: 2017-003 This finding is new.

Criteria: Determine if the internal controls over payroll processing for federal grants at the Health Department were appropriate.

Condition: During our testing, it was determined that not all payroll timesheets were approved by a supervisor, which is the standard procedure.

Questioned Costs: None

Context: Timesheets are completed and signed by employees, however the timesheets were turned in for processing without a supervisor's signature.

Effect: The Health Department was not in compliance with internal control over payroll in federal grants.

Cause: Employees were turning in timesheets without supervisor approval and the timesheets were being processed.

Recommendation: To require a signature on all timesheets before processing payroll.

Management Response: Management plans to require all timesheets to be approved by the supervisor before processing payroll.

BOND COUNTY, ILLINOIS
SUMMARY SCHEDULE OF PRIOR AUDIT FINDINGS
YEAR ENDED NOVEMBER 30, 2017

Finding Number: 2016-001

Condition: Overexpenditure of budget

Current Status: The County overexpended their budget in the General Fund, County Health Fund, County Hospice Fund, Debt Service Fund, Mental Health Fund, Solid Waste Fund and the Insurance Fund.

During the current year the County overexpended its budget in the General Fund, IMRF Fund, County Health Fund and the Extension Fund.

BOND COUNTY, ILLINOIS
SUMMARY SCHEDULE OF PRIOR AUDIT FINDINGS
YEAR ENDED NOVEMBER 30, 2017

Finding Number: 2016-002

Condition: Accounts receivable ledgers

Current Status: The Dental Clinic at the Health Department did not have accurate accounts receivable ledgers for patient accounts. Services were billed, however, when payments were received they were not recorded against the patient accounts.

During the current year, controls over billings and recording of payments were improved, however, an accurate accounts receivable ledger for patient accounts was not available at the beginning of the audit.

BOND COUNTY, ILLINOIS
SUMMARY SCHEDULE OF PRIOR AUDIT FINDINGS
YEAR ENDED NOVEMBER 30, 2017

Finding Number: 2016-003

Condition: Cost allocation plan at Health Department

Current Status: During the prior year, the Health Department was not using the cost allocation plan consistently each month.

During the current year, the plan was amended and was being used consistently.